

BaaS is on the rise in Africa, enabling small businesses to access vital financial services and custom solutions like loans and insurance.

## Banking As A Service

Fintechs in Africa are adopting blockchain for safer and transparent payments, with an expected growth in blockchain startups from 50 to 200 by 2030.

## Blockchain

## Insurtech

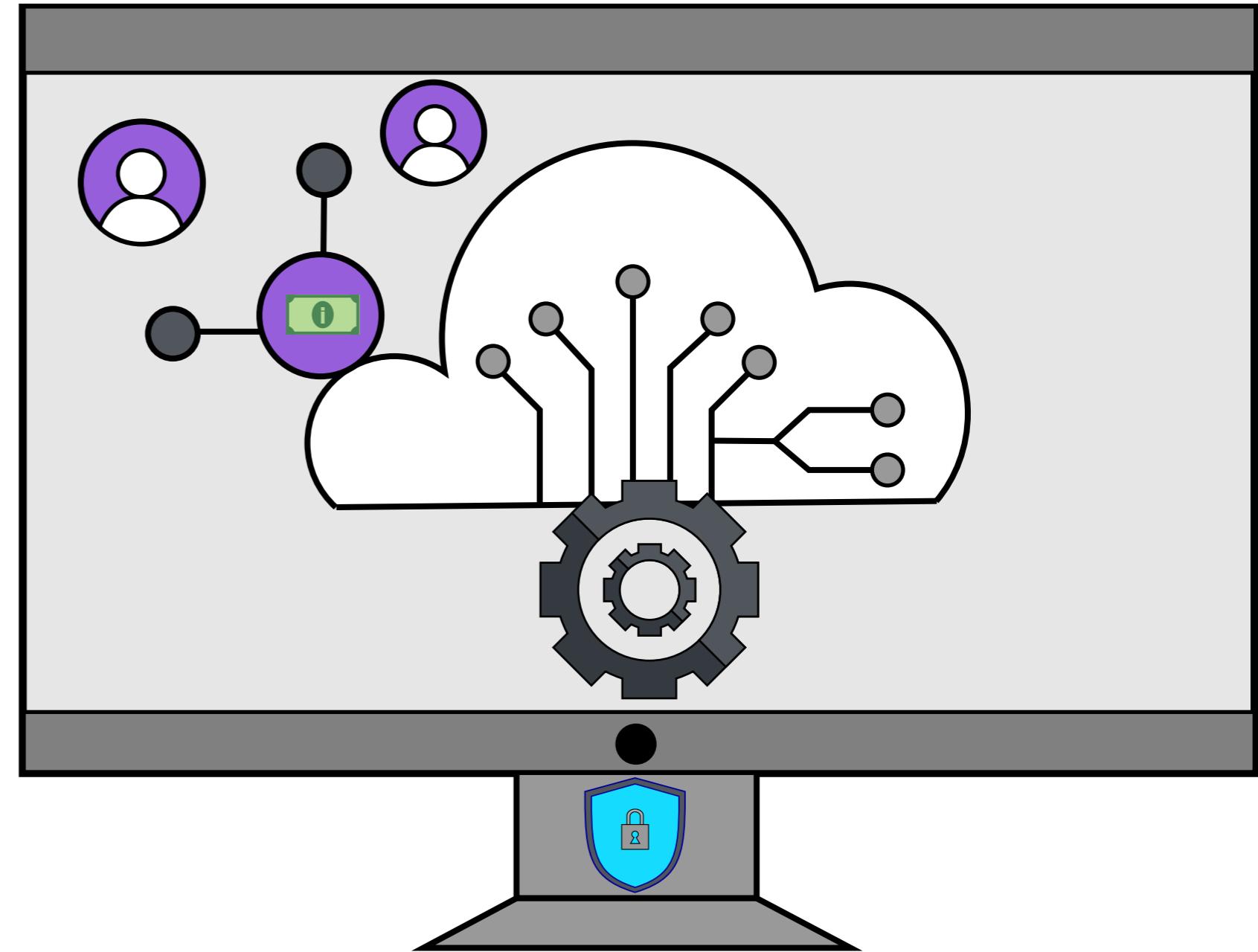
Insurtech use data analytics for personalized underwriting and mobile apps for simplified customer interactions, including quotes, payments, claims, and plan management.

Africa expects \$1 trillion in mobile payments and 500 million mobile money users by 2030.

Fintechs explore biometrics (fingerprint and facial recognition) for payments and employ smart contracts to automate payments and reduce fraud risks.

## Cybersecurity

Fintech companies are boosting cybersecurity efforts to protect client data, foreseeing a 50% rise in cyberattacks in Africa by 2030, with costs reaching \$10 billion.



## **Objective**

Africa's fintech revenue is set to surge at a 32% CAGR until 2030, as per BCG and QED Investors' analysis.

