



What is PayCoin (XPY)?

PayCoin is a digital currency, often called a crypto-currency.

To someone who has never heard these terms before, it may sound like this is something that computer gamers would use, or something secretive and scary that computer hackers would use, or it may just sound made up and unreal altogether; it may sound like something that is not for you. It is real though and even you can use it!

Simply think of it as online cash. You can exchange this money for other monies, just like you can with the tangible bills and coins you have in your wallet now. You can exchange the Euro for US Dollars for Yen. And you can exchange PayCoin for other digital coins and fiat (the cash that you are accustomed to).

With PayCoin, you can send money to anyone, anywhere, anytime. Whether you're a person or a business, sending and receiving PayCoin is easy and fast. Unlike wire transfers, there are almost no fees to send PayCoin. Unlike banks and other digital currencies, there are no long waits for PayCoin transactions, and there are no chargebacks. Imagine being able to instantly send money across the globe to family members in need without the large fees typically associated with international transfers. This is one of the major benefits of using PayCoin.

You can spend PayCoin as well through merchants that accept PayCoin as a payment method for their goods and services. Purchasing and paying online is now common practice, so this may not seem significant, but know, there is a difference. There are also benefits to spending PayCoin instead of using a credit card or bank drafts online. Due to the way that PayCoin works, the fees that are traditionally incurred with banking and credit cards are dramatically reduced, and that's not all, you're also receiving up to 5% compound interest per year on your balance. This is why PayCoin is called, "the people's money". It is giving control back to the people, instead of finance systems.

What does XPY mean? Just as fiat currencies around the world have codes, companies have letter codes for the stock exchanges and airports have three letter codes when you book a flight, digital currencies have exchange codes too. US dollars are USD and PayCoin is XPY.

Why use Paycoin and not everyday currencies I use now? There are many reasons to use PayCoin over traditional currencies. Transfer of funds are very fast and easily traceable with very low fees when compared to the banking system. Transfers across international boundaries suffer no exchange rate depletions. There is also an easy and fast process to convert PayCoin to traditional currencies via an exchange and straight into a bank account. So whether you are a business owner or an avid shopaholic or somewhere in between it's time to get involved in this forward thinking digital currency!

What is the blockchain? When people talk about PayCoin and some other digital currencies, they reference something called the blockchain. The blockchain is a continuously updated system in place with all crypto-currencies that serves as a comprehensive public ledger for all of the transactions performed within a network. Here's why this matters to you; the public ledger gives transparency and a wealth of information to you. All transactions are there, which brings safety, security, and peace of mind to you because nothing can be hidden or forged.



What is a wallet? Just like you have a wallet for the bills, coins, and credit cards you carry, you will have a wallet for the digital currency you have; it'll just be on your computer instead of in your pocket or purse.

A wallet provides location and ownership of PayCoin addresses (which look something like this: PChfRDeis87caBmL3RkxXYSs6QmtAJKJ4t). Using these addresses, you can send and receive PayCoin through your personal digital wallet. There are different wallet-types to suit you. Just like with the money you are accustomed to now, you can choose where to keep your PayCoin. You can keep it at home or carry it with you. You just have to find the right fit for you.

Web Wallets Web Wallets, a.k.a. "browser-based wallets" or "e-wallets", are generally easiest of all wallet types to set up. With a built-in suite of security-enhancing features, this type of wallet also requires the least effort from you to protect your PayCoin.

Recommended Web Wallet: <http://wallet.paycoin.com>

Wallet @ PayCoin is a fully functional, innovative web wallet system for PayCoin. Featuring the highest levels of privacy, security, and stability, Wallet @ PayCoin is expanding how the world uses digital currency.

Software Wallets Software Wallets are installed on your computer. They give you complete control over your wallet with the responsibility to backup and protect your PayCoin on you. Recommended Software Wallet: www.paycoin.com (PayCoin QT)

Mobile Wallets Mobile Wallets store PayCoins on your mobile device, enabling simple person-to-person exchange and the option to pay-in-store via QR code scanning or "tap & pay".

How can I acquire Paycoin? You can trade PayCoin through currency exchange sites such as www.cryptsy.com, and instantly convert other crypto-currencies to PayCoin using www.fastxpy.com.