

Monthly Reporting Income Statement

The Lyndon

Dec 2025

Accrual Basis

| Account | Account Name | Dec 2025 | | | YTD (Jan 2025 - Dec 2025) | | | | |
|--------------------------------|--|-------------|-------------|-------------|---------------------------|--------------|--------------|--------------|------------|
| | | Actual | Budget | \$ Variance | % Variance | Actual | Budget | \$ Variance | % Variance |
| INCOME | | | | | | | | | |
| Rental Income | | | | | | | | | |
| 4110-00 | Gross Potential Rent - Residential | 516,136.03 | 527,765.51 | (11,629.48) | -2.20% | 6,046,938.54 | 6,159,712.96 | (112,774.42) | -1.83% |
| 4130-02 | Courtesy Officer Discount | (3,780.00) | (3,407.64) | (372.36) | -10.93% | (38,500.00) | (39,803.88) | 1,303.88 | 3.28% |
| 4130-03 | Employee Discount | (6,017.50) | (4,276.80) | (1,740.70) | -40.70% | (47,888.90) | (51,321.60) | 3,432.70 | 6.69% |
| 4130-05 | Model | (3,780.00) | (3,407.64) | (372.36) | -10.93% | (38,500.00) | (39,803.88) | 1,303.88 | 3.28% |
| 4140-00 | Vacancy Loss | (82,962.43) | (34,928.31) | (48,034.12) | -137.52% | (618,453.49) | (390,875.61) | (227,577.88) | -58.22% |
| 4145-02 | One Time Concessions | 0.00 | 0.00 | 0.00 | 0.00% | (4,472.16) | 0.00 | (4,472.16) | -100.00% |
| 4145-03 | Gain (Loss) to Lease | 6,857.40 | 0.00 | 6,857.40 | 100.00% | 79,489.76 | 0.00 | 79,489.76 | 100.00% |
| 4145-04 | Entire Lease Term Concession | (6,745.00) | 0.00 | (6,745.00) | -100.00% | (33,439.00) | 0.00 | (33,439.00) | -100.00% |
| 4145-05 | Short Term Premium | 0.00 | 0.00 | 0.00 | 0.00% | 1,167.33 | 0.00 | 1,167.33 | 100.00% |
| 4145-09 | Amenity Premium | 3,530.00 | 3,650.00 | (120.00) | -3.29% | 46,990.00 | 43,800.00 | 3,190.00 | 7.28% |
| 4145-11 | Double Up Premium | 800.00 | 1,500.00 | (700.00) | -46.67% | 18,400.00 | 22,200.00 | (3,800.00) | -17.12% |
| | Net Rental Income | 424,038.50 | 486,895.12 | (62,856.62) | -12.91% | 5,411,732.08 | 5,703,907.99 | (292,175.91) | -5.12% |
| Other Leasing Income | | | | | | | | | |
| 4150-01 | Application Fees | 0.00 | 0.00 | 0.00 | 0.00% | 700.00 | 0.00 | 700.00 | 100.00% |
| 4150-02 | Lease Fees | 0.00 | 0.00 | 0.00 | 0.00% | 5,250.00 | 0.00 | 5,250.00 | 100.00% |
| 4175-01 | Transfer Fee | 0.00 | 0.00 | 0.00 | 0.00% | 8,750.00 | 5,000.00 | 3,750.00 | 75.00% |
| 4175-02 | Re-Lease Fee | 871.25 | 2,500.00 | (1,628.75) | -65.15% | 19,580.60 | 23,500.00 | (3,919.40) | -16.68% |
| 4175-03 | Termination Fee | 7,292.00 | 0.00 | 7,292.00 | 100.00% | 20,494.55 | 2,500.00 | 17,994.55 | 719.78% |
| | Total Other Leasing Income | 8,163.25 | 2,500.00 | 5,663.25 | 228.53% | 54,775.15 | 31,000.00 | 23,775.15 | 76.69% |
| Telecom Income | | | | | | | | | |
| 4209-00 | Telecom Other | 0.00 | 0.00 | 0.00 | 0.00% | 25,992.00 | 29,304.00 | (3,312.00) | -11.30% |
| | Total Telecom Income | 0.00 | 0.00 | 0.00 | 0.00% | 25,992.00 | 29,304.00 | (3,312.00) | -11.30% |
| Utility Income | | | | | | | | | |
| 4301-00 | Electricity Income | 7,019.72 | 6,500.00 | 519.72 | 8.00% | 99,050.64 | 84,000.00 | 15,050.64 | 17.92% |
| 4308-00 | Water Income | 13,590.46 | 10,000.00 | 3,590.46 | 35.90% | 147,482.87 | 125,000.00 | 22,482.87 | 17.99% |
| | Total Utility Income | 20,610.18 | 16,500.00 | 4,110.18 | 24.91% | 246,533.51 | 209,000.00 | 37,533.51 | 17.96% |
| Fees and Penalty Income | | | | | | | | | |
| 4502-00 | Late Fees Income | 3,072.30 | 1,500.00 | 1,572.30 | 104.82% | 31,861.90 | 19,500.00 | 12,361.90 | 63.39% |
| 4504-00 | NSF Fees | 175.00 | 105.00 | 70.00 | 66.67% | 2,485.00 | 1,260.00 | 1,225.00 | 97.22% |
| 4506-02 | Monthly Pet Income | 1,050.00 | 420.00 | 630.00 | 150.00% | 26,280.00 | 5,775.00 | 20,505.00 | 355.06% |
| 4525-00 | Miscellaneous Fines | 350.00 | 1,500.00 | (1,150.00) | -76.67% | 18,130.72 | 21,000.00 | (2,869.28) | -13.66% |
| | Total Fees and Penalty Income | 4,647.30 | 3,525.00 | 1,122.30 | 31.84% | 78,757.62 | 47,535.00 | 31,222.62 | 65.88% |
| Other Income | | | | | | | | | |
| 4801-00 | Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.00% | 1,046.19 | 0.00 | 1,046.19 | 100.00% |
| 4801-09 | Eviction Fees/Court Cost Billbacks | 261.42 | 750.00 | (488.58) | -65.14% | 3,375.62 | 2,250.00 | 1,125.62 | 50.03% |
| 4803-00 | Parking Income | 19,110.00 | 22,610.00 | (3,500.00) | -15.48% | 252,175.00 | 270,200.00 | (18,025.00) | -6.67% |
| 4803-09 | Lease Guarantee Service | 3,508.00 | 1,500.00 | 2,008.00 | 133.87% | 30,705.00 | 18,000.00 | 12,705.00 | 70.58% |
| 4803-11 | Rentistry | 2,538.90 | 2,800.00 | (261.10) | -9.33% | 30,811.45 | 33,600.00 | (2,788.55) | -8.30% |
| 4804-00 | Resident Life/Program Fees | 0.00 | 0.00 | 0.00 | 0.00% | 31,360.00 | 35,520.00 | (4,160.00) | -11.71% |
| 4868-00 | Third Party Revenue | 5,056.85 | 5,900.00 | (843.15) | -14.29% | 65,041.75 | 70,800.00 | (5,758.25) | -8.13% |
| | Total Other Income | 30,475.17 | 33,560.00 | (3,084.83) | -9.19% | 414,515.01 | 430,370.00 | (15,854.99) | -3.68% |
| | Total Operating Income | 487,934.40 | 542,980.12 | (55,045.72) | -10.14% | 6,232,305.37 | 6,451,116.99 | (218,811.62) | -3.39% |
| EXPENSE | | | | | | | | | |
| Administrative Expenses | | | | | | | | | |
| 5002-02 | Bank Fees | 260.26 | 115.00 | (145.26) | -126.31% | 3,213.40 | 1,380.00 | (1,833.40) | -132.86% |
| 5002-04 | Payment Processing Fees | 492.68 | 650.00 | 157.32 | 24.20% | 5,717.03 | 7,800.00 | 2,082.97 | 26.70% |
| 5002-06 | Consulting/Professional Fees | 115.00 | 115.00 | 0.00 | 0.00% | 1,380.00 | 1,380.00 | 0.00 | 0.00% |
| 5002-10 | Property Systems Software | 2,694.28 | 2,549.34 | (144.94) | -5.69% | 34,347.14 | 34,221.43 | (125.71) | -0.37% |
| 5002-20 | Lease Guarantor Service | 2,730.00 | 0.00 | (2,730.00) | -100.00% | 10,752.00 | 0.00 | (10,752.00) | -100.00% |
| 5003-01 | Legal Expenses | (1,430.75) | 1,166.00 | 2,596.75 | 222.71% | 3,959.89 | 4,340.25 | 380.36 | 8.76% |
| 5003-02 | Licenses & Permits | 1.58 | 0.00 | (1.58) | -100.00% | 2,536.01 | 2,832.42 | 296.41 | 10.46% |
| 5003-04 | Risk and Compliance | 195.62 | 174.75 | (20.87) | -11.94% | 2,282.08 | 2,097.00 | (185.08) | -8.83% |
| 5005-03 | Office Equip - Repairs and Maintenance | 490.76 | 350.00 | (140.76) | -40.22% | 4,563.76 | 4,200.00 | (363.76) | -8.66% |
| 5007-01 | Office Expense/Supplies | 0.00 | 500.00 | 500.00 | 100.00% | 3,873.38 | 6,500.00 | 2,626.62 | 40.41% |
| 5007-02 | Printing | 0.00 | 0.00 | 0.00 | 0.00% | 458.45 | 550.00 | 91.55 | 16.65% |
| 5009-01 | Postage | 3.12 | 40.00 | 36.88 | 92.20% | 106.05 | 480.00 | 373.95 | 77.91% |
| 5009-02 | Overnight Mail | 0.00 | 0.00 | 0.00 | 0.00% | 370.89 | 0.00 | (370.89) | -100.00% |
| 5011-01 | Telephone - Office | 93.74 | 695.25 | 601.51 | 86.52% | 7,163.58 | 8,343.00 | 1,179.42 | 14.14% |
| 5011-02 | Operations Technology | 0.00 | 0.00 | 0.00 | 0.00% | 10,580.93 | 11,150.73 | 569.80 | 5.11% |
| 5011-04 | Cell Phones | 200.00 | 100.00 | (100.00) | -100.00% | 1,243.53 | 1,200.00 | (43.53) | -3.63% |
| 5013-01 | Professional Dev/Edu/Training | 100.00 | 142.00 | 42.00 | 29.58% | 4,470.66 | 6,770.00 | 2,299.34 | 33.96% |
| 5013-05 | Uniforms | 56.45 | 0.00 | (56.45) | -100.00% | 798.58 | 800.00 | 1.42 | 0.18% |
| 5013-06 | Dues & Subscriptions | 931.25 | 215.00 | (716.25) | -333.14% | 4,965.00 | 2,919.00 | (2,046.00) | -70.09% |
| 5013-07 | Payroll Service | 197.06 | 316.74 | 119.68 | 37.78% | 3,005.28 | 4,117.60 | 1,112.32 | 27.01% |
| 5020-01 | Travel & Lodging | 0.00 | 1,800.00 | 1,800.00 | 100.00% | 1,954.63 | 9,000.00 | 7,045.37 | 78.28% |
| 5020-02 | Meals & Entertainment | 0.00 | 150.00 | 150.00 | 100.00% | 273.92 | 1,800.00 | 1,526.08 | 84.78% |
| 5103-03 | Employee Relations | 848.71 | 750.00 | (98.71) | -13.16% | 5,177.43 | 5,250.00 | 72.57 | 1.38% |
| | Total Administrative Expenses | 7,979.76 | 9,829.08 | 1,849.32 | 18.81% | 113,193.62 | 117,131.43 | 3,937.81 | 3.36% |
| Payroll | | | | | | | | | |
| 5101-12 | Office Employees | 27,553.03 | 17,609.60 | (9,943.43) | -56.47% | 219,668.02 | 228,296.55 | 8,628.53 | 3.78% |
| 5101-13 | Maintenance Employees | 23,197.49 | 16,572.42 | (6,625.07) | -39.98% | 195,140.67 | 214,928.42 | 19,787.75 | 9.21% |
| 5101-23 | Allocated EEs-Reimbursement | 1,820.53 | 1,821.00 | 0.47 | 0.03% | 21,846.36 | 21,852.00 | 5.64 | 0.03% |
| 5102-11 | Overtime Pay | 203.22 | 150.00 | (53.22) | -35.48% | 7,458.40 | 6,100.00 | (1,358.40) | -22.27% |

Monthly Reporting Income Statement

| Account | Account Name | Dec 2025 | | | YTD (Jan 2025 - Dec 2025) | | | | |
|------------------------------------|------------------------------------|------------|-----------|-------------|---------------------------|-------------|------------|-------------|------------|
| | | Actual | Budget | \$ Variance | % Variance | Actual | Budget | \$ Variance | % Variance |
| 5102-12 | Overtime Pay - Maintenance | 135.01 | 250.00 | 114.99 | 46.00% | 12,119.63 | 16,250.00 | 4,130.37 | 25.42% |
| 5103-00 | Bonuses/Commissions | 21,129.06 | 5,100.00 | (16,029.06) | -314.30% | 41,978.84 | 40,355.00 | (1,623.84) | -4.02% |
| 5104-00 | Temporary Help | 1,600.00 | 0.00 | (1,600.00) | -100.00% | 42,437.33 | 25,500.00 | (16,937.33) | -66.42% |
| 5106-00 | Benefits | 2,472.15 | 6,934.91 | 4,462.76 | 64.35% | 54,504.74 | 83,755.57 | 29,250.83 | 34.92% |
| 5106-01 | 401k Admin/Match/Audit | 132.58 | 1,280.00 | 1,147.42 | 89.64% | (6,111.15) | 15,360.00 | 21,471.15 | 139.79% |
| 5106-02 | Payroll Taxes | 5,964.90 | 3,016.55 | (2,948.35) | -97.74% | 40,312.68 | 40,292.04 | (20.64) | -0.05% |
| 5106-03 | Workers Compensation | 4,502.48 | 698.02 | (3,804.46) | -545.04% | 12,905.96 | 8,877.84 | (4,028.12) | -45.37% |
| 5107-00 | Employee Procurement | 149.95 | 110.00 | (39.95) | -36.32% | 2,759.76 | 1,861.00 | (898.76) | -48.29% |
| | Total Payroll | 88,860.40 | 53,542.50 | (35,317.90) | -65.96% | 645,021.24 | 703,428.42 | 58,407.18 | 8.30% |
| Bad Debt | | | | | | | | | |
| 5301-00 | Bad Debt Write-Off | 2,304.94 | 2,250.00 | (54.94) | -2.44% | 29,043.01 | 27,000.00 | (2,043.01) | -7.57% |
| 5302-00 | Bad Debt Recovery | (543.61) | (500.00) | 43.61 | 8.72% | (11,954.20) | (2,750.00) | 9,204.20 | 334.70% |
| | Total Bad Debt | 1,761.33 | 1,750.00 | (11.33) | -0.65% | 17,088.81 | 24,250.00 | 7,161.19 | 29.53% |
| Management Fees | | | | | | | | | |
| 5375-00 | Management Fees | 13,024.33 | 14,613.21 | 1,588.88 | 10.87% | 170,704.75 | 173,525.41 | 2,820.66 | 1.63% |
| | Total Management Fees | 13,024.33 | 14,613.21 | 1,588.88 | 10.87% | 170,704.75 | 173,525.41 | 2,820.66 | 1.63% |
| Advertising & Marketing | | | | | | | | | |
| 5402-03 | Outreach Marketing | 0.00 | 300.00 | 300.00 | 100.00% | 3,890.85 | 4,680.00 | 789.15 | 16.86% |
| 5405-03 | Collateral Materials | 3.17 | 0.00 | (3.17) | -100.00% | 2,969.17 | 2,701.00 | (268.17) | -9.93% |
| 5408-00 | Internet-Property Website | 499.00 | 499.00 | 0.00 | 0.00% | 6,873.14 | 6,888.00 | 14.86 | 0.22% |
| 5408-01 | Internet Ads | 8,831.38 | 4,875.00 | (3,956.38) | -81.16% | 108,923.92 | 60,645.00 | (48,278.92) | -79.61% |
| 5408-02 | Internet-Marketing Tools | 1,508.22 | 1,069.00 | (439.22) | -41.09% | 15,599.30 | 14,308.00 | (1,291.30) | -9.03% |
| 5408-04 | Leasing Recruiters and Locators | 0.00 | 0.00 | 0.00 | 0.00% | 3,000.00 | 3,000.00 | 0.00 | 0.00% |
| 5409-00 | Resident Functions | 903.19 | 700.00 | (203.19) | -29.03% | 9,926.23 | 9,900.00 | (26.23) | -0.26% |
| 5409-03 | Model Decor | 100.00 | 100.00 | 0.00 | 0.00% | 5,002.75 | 2,400.00 | (2,602.75) | -108.45% |
| 5410-00 | Sponsorships/Memberships | 0.00 | 417.00 | 417.00 | 100.00% | 0.00 | 6,004.00 | 6,004.00 | 100.00% |
| 5411-00 | Signs/Bootlegs/Banners | 0.00 | 0.00 | 0.00 | 0.00% | 706.13 | 1,661.00 | 954.87 | 57.49% |
| 5415-00 | Resident Recruitment/Retention | 1,110.04 | 2,500.00 | 1,389.96 | 55.60% | 26,430.20 | 12,500.00 | (13,930.20) | -111.44% |
| 5417-00 | Promotional Items | 0.00 | 0.00 | 0.00 | 0.00% | 21,062.30 | 21,100.00 | 37.70 | 0.18% |
| 5430-00 | Marketing and Leasing Consultants | 425.00 | 425.00 | 0.00 | 0.00% | 5,100.00 | 5,100.00 | 0.00 | 0.00% |
| 5450-00 | Advertising/Marketing Other | 164.94 | 514.40 | 349.46 | 67.94% | 1,549.17 | 6,472.80 | 4,923.63 | 76.07% |
| | Total Advertising & Marketing | 13,544.94 | 11,399.40 | (2,145.54) | -18.82% | 211,033.16 | 157,359.80 | (53,673.36) | -34.11% |
| Telecommunications Services | | | | | | | | | |
| 5503-01 | Internet Provider | 3,682.00 | 3,476.05 | (205.95) | -5.92% | 47,586.69 | 45,818.87 | (1,767.82) | -3.86% |
| 5503-02 | Hardware Costs | 482.50 | 530.75 | 48.25 | 9.09% | 5,597.00 | 6,369.00 | 772.00 | 12.12% |
| 5606-00 | Cable | 0.00 | 0.00 | 0.00 | 0.00% | 45,900.32 | 41,001.38 | (4,898.94) | -11.95% |
| | Total Telecom Expenses | 4,164.50 | 4,006.80 | (157.70) | -3.94% | 99,084.01 | 93,189.25 | (5,894.76) | -6.33% |
| Utilities | | | | | | | | | |
| 5601-01 | Electricity-Common Areas/Buildings | 7,252.82 | 7,200.00 | (52.82) | -0.73% | 94,430.22 | 86,400.00 | (8,030.22) | -9.29% |
| 5601-02 | Electricity - Occupied Units | 14,057.35 | 14,000.00 | (57.35) | -0.41% | 159,757.39 | 168,000.00 | 8,242.61 | 4.91% |
| 5604-00 | Water & Sewer | 23,187.96 | 15,000.00 | (8,187.96) | -54.59% | 174,197.60 | 180,000.00 | 5,802.40 | 3.22% |
| 5609-00 | Utility Billings | 2,869.23 | 3,081.00 | 211.77 | 6.87% | 38,275.15 | 35,523.00 | (2,752.15) | -7.75% |
| | Total Utilities | 47,367.16 | 39,281.00 | (8,086.16) | -20.59% | 466,660.36 | 469,923.00 | 3,262.64 | 0.69% |
| Maintenance Costs | | | | | | | | | |
| Outside Services | | | | | | | | | |
| 5712-00 | Mail Service | 276.87 | 275.00 | (1.87) | -0.68% | 3,274.02 | 3,500.00 | 225.98 | 6.46% |
| 5713-01 | Exterminator | 362.64 | 380.00 | 17.36 | 4.57% | 4,849.57 | 4,560.00 | (289.57) | -6.35% |
| 5714-01 | Trash Removal | 4,565.07 | 6,500.00 | 1,934.93 | 29.77% | 81,042.08 | 78,000.00 | (3,042.08) | -3.90% |
| 5715-00 | Other Outside Services | 0.00 | 0.00 | 0.00 | 0.00% | 3,407.23 | 0.00 | (3,407.23) | -100.00% |
| | Total Outside Services | 5,204.58 | 7,155.00 | 1,950.42 | 27.26% | 92,572.90 | 86,060.00 | (6,512.90) | -7.57% |
| Contracted Services | | | | | | | | | |
| 5020-06 | Vehicle Maintenance/Gas | 20.00 | 0.00 | (20.00) | -100.00% | 231.08 | 250.00 | 18.92 | 7.57% |
| 5721-00 | Security/Fire Monitoring | 37.84 | 90.00 | 52.16 | 57.96% | 7,910.21 | 11,365.00 | 3,454.79 | 30.40% |
| 5740-00 | Cleaning Service | 3,738.65 | 2,950.00 | (788.65) | -26.73% | 42,173.28 | 35,400.00 | (6,773.28) | -19.13% |
| 5774-00 | Elevator Maintenance | 1,936.88 | 4,278.00 | 2,341.12 | 54.72% | 33,475.47 | 32,531.00 | (944.47) | -2.90% |
| | Total Contracted Services | 5,733.37 | 7,318.00 | 1,584.63 | 21.65% | 83,790.04 | 79,546.00 | (4,244.04) | -5.34% |
| Landscaping | | | | | | | | | |
| 5761-00 | Landscape Contract | 1,004.87 | 1,020.00 | 15.13 | 1.48% | 12,058.44 | 12,240.00 | 181.56 | 1.48% |
| 5769-00 | Landscape Other | 0.00 | 0.00 | 0.00 | 0.00% | 2,422.64 | 3,000.00 | 577.36 | 19.25% |
| | Total Landscaping | 1,004.87 | 1,020.00 | 15.13 | 1.48% | 14,481.08 | 15,240.00 | 758.92 | 4.98% |
| Repairs & Maintenance | | | | | | | | | |
| 5720-00 | Security/Locks/Safety | 1,037.85 | 1,400.00 | 362.15 | 25.87% | 14,758.43 | 16,800.00 | 2,041.57 | 12.15% |
| 5730-00 | Amenities/Common Area | 2,423.25 | 250.00 | (2,173.25) | -869.30% | 5,917.46 | 3,000.00 | (2,917.46) | -97.25% |
| 5734-00 | Fitness Room | 0.00 | 450.00 | 450.00 | 100.00% | 4,000.52 | 3,400.00 | (600.52) | -17.66% |
| 5736-00 | Clubhouse Amenities & Maint | 2,325.62 | 2,778.00 | 452.38 | 16.28% | 26,092.16 | 33,336.00 | 7,243.84 | 21.73% |
| 5742-00 | Cleaning Supplies (RM) | 368.19 | 700.00 | 331.81 | 47.40% | 7,515.10 | 8,400.00 | 884.90 | 10.53% |
| 5770-00 | Maintenance Supplies | 449.23 | 650.00 | 200.77 | 30.89% | 7,746.51 | 16,200.00 | 8,453.49 | 52.18% |
| 5775-00 | Pool Repairs/Supplies | 362.00 | 650.00 | 288.00 | 44.31% | 6,551.44 | 8,600.00 | 2,048.56 | 23.82% |
| 5860-00 | Outside Bldg Maintenance & Signs | 0.00 | 150.00 | 150.00 | 100.00% | 1,723.12 | 450.00 | (1,273.12) | -282.92% |
| 5862-00 | Painting | 68.14 | 150.00 | 81.86 | 54.57% | 718.55 | 600.00 | (118.55) | -19.76% |
| 5870-00 | Non-Turn Damage Billbacks | 0.00 | (250.00) | (250.00) | -100.00% | (928.30) | (1,000.00) | (71.70) | -7.17% |
| 5920-00 | Security Gates | (1,388.61) | 250.00 | 1,638.61 | 655.44% | (922.23) | 3,000.00 | 3,922.23 | 130.74% |
| 5785-00 | Appliance Repair and Maintenance | 500.97 | 500.00 | (0.97) | -0.19% | 6,194.92 | 9,000.00 | 2,805.08 | 31.17% |
| 5790-00 | HVAC | 781.30 | 1,000.00 | 218.70 | 21.87% | 12,725.14 | 19,800.00 | 7,074.86 | 35.73% |
| 5800-00 | Plumbing Repairs | 52.19 | 600.00 | 547.81 | 91.30% | 3,913.95 | 7,600.00 | 3,686.05 | 48.50% |
| 5810-00 | Electrical Repairs | (454.45) | 500.00 | 954.45 | 190.89% | 2,462.35 | 7,000.00 | 4,537.65 | 64.82% |
| 5820-00 | Flooring | 0.00 | 0.00 | 0.00 | 0.00% | 149.54 | 0.00 | (149.54) | -100.00% |
| 5850-00 | Walls/Doors/Windows | (270.00) | 300.00 | 570.00 | 190.00% | 611.22 | 3,800.00 | 3,188.78 | 83.92% |
| | Total Repairs and Maintenance | 6,255.68 | 10,078.00 | 3,822.32 | 37.93% | 99,229.88 | 139,986.00 | 40,756.12 | 29.11% |

Monthly Reporting Income Statement

| Account | Account Name | Dec 2025 | | | YTD (Jan 2025 - Dec 2025) | | | | |
|---|--|-------------------|-------------------|--------------------|-----------------------------|---------------------|---------------------|--------------------|---------------|
| | | Actual | Budget | \$ Variance | % Variance | Actual | Budget | \$ Variance | % Variance |
| Turn Costs | | | | | | | | | |
| 5913-00 | Turn Painting | 80.00 | 0.00 | (80.00) | -100.00% | 82,681.64 | 72,000.00 | (10,681.64) | -14.84% |
| 5914-00 | Painting Supplies | 0.00 | 0.00 | 0.00 | 0.00% | 367.46 | 0.00 | (367.46) | -100.00% |
| 5917-00 | Turn Carpet Cleaning and Repair | 286.86 | 0.00 | (286.86) | -100.00% | 10,944.08 | 15,000.00 | 4,055.92 | 27.04% |
| 5918-00 | Turn Cleaning Contracts | 590.00 | 0.00 | (590.00) | -100.00% | 31,953.82 | 30,000.00 | (1,953.82) | -6.51% |
| 5919-00 | Cleaning Supplies (Turn) | 0.00 | 0.00 | 0.00 | 0.00% | 588.89 | 750.00 | 161.11 | 21.48% |
| 5923-00 | Turn Trash or Dumpster Expense | (6,845.86) | 0.00 | 6,845.86 | 100.00% | 10,174.76 | 17,000.00 | 6,825.24 | 40.15% |
| 5950-00 | Turn Cleaning Fees Billing | (61.00) | 0.00 | 61.00 | 100.00% | (11,250.24) | (10,000.00) | 1,250.24 | 12.50% |
| 5951-00 | Turn Damage Fees Billing | (119.00) | 0.00 | 119.00 | 100.00% | (50,108.39) | (15,000.00) | 35,108.39 | 234.06% |
| | Total Turnover | (6,069.00) | 0.00 | 6,069.00 | 100.00% | 75,352.02 | 109,750.00 | 34,397.98 | 31.34% |
| | Maintenance Costs | 12,129.50 | 25,571.00 | 13,441.50 | 52.57% | 365,425.92 | 430,582.00 | 65,156.08 | 15.13% |
| | TOTAL VARIABLE COSTS | 188,831.92 | 159,992.99 | (28,839.93) | -18.03% | 2,088,211.87 | 2,169,389.31 | 81,177.44 | 3.74% |
| Taxes and Insurance | | | | | | | | | |
| 5003-00 | Franchise Taxes | 1,952.67 | 1,667.00 | (285.67) | -17.14% | 23,431.98 | 20,004.00 | (3,427.98) | -17.14% |
| 6001-00 | Real Property Tax | 76,962.27 | 74,850.05 | (2,112.22) | -2.82% | 900,312.82 | 898,200.60 | (2,112.22) | -0.24% |
| 6001-05 | Property Tax Adjustments | 0.00 | 0.00 | 0.00 | 0.00% | (10,802.41) | 0.00 | 10,802.41 | 100.00% |
| 6003-00 | Insurance | 10,992.78 | 15,436.00 | 4,443.22 | 28.78% | 134,683.48 | 185,232.00 | 50,548.52 | 27.29% |
| 6003-01 | Insurance - General and Professional Liability | 2,176.49 | 2,362.00 | 185.51 | 7.85% | 26,488.07 | 28,344.00 | 1,855.93 | 6.55% |
| 6003-02 | Insurance - Other | 167.04 | 187.00 | 19.96 | 10.67% | 2,045.01 | 2,244.00 | 198.99 | 8.87% |
| 6003-06 | Insurance - Corp, Other | 3,289.50 | 3,928.50 | 639.00 | 16.27% | 41,998.50 | 47,142.00 | 5,143.50 | 10.91% |
| 6003-07 | Rentistry Expense | 1,890.91 | 2,200.00 | 309.09 | 14.05% | 21,716.68 | 26,400.00 | 4,683.32 | 17.74% |
| | Total Taxes and Insurance | 97,431.66 | 100,630.55 | 3,198.89 | 3.18% | 1,139,874.13 | 1,207,566.60 | 67,692.47 | 5.61% |
| Retail & Commercial Expenses | | | | | | | | | |
| 6200-15 | Retail/Commercial Water | 218.11 | 230.00 | 11.89 | 5.17% | 2,804.78 | 2,760.00 | (44.78) | -1.62% |
| 6200-19 | Retail/Commercial Landscape | 1,617.09 | 1,077.00 | (540.09) | -50.15% | 20,794.58 | 18,124.00 | (2,670.58) | -14.74% |
| 6200-20 | Retail/Commercial R&M | 1,738.63 | 2,813.00 | 1,074.37 | 38.19% | 22,357.53 | 35,240.00 | 12,882.47 | 36.56% |
| 6200-21 | Retail/Commercial Insurance | 0.00 | 100.00 | 100.00 | 100.00% | (32,521.79) | 1,200.00 | 33,721.79 | 2,810.15% |
| 6200-23 | Retail/Commercial Management Fee | 1,977.17 | 2,000.00 | 22.83 | 1.14% | 25,425.11 | 24,000.00 | (1,425.11) | -5.94% |
| | Total Retail & Commercial Expenses | 5,551.00 | 6,220.00 | 669.00 | 10.76% | 38,860.21 | 81,324.00 | 42,463.79 | 52.22% |
| | TOTAL OPERATING EXPENSES | 291,814.58 | 266,843.54 | (24,971.04) | -9.36% | 3,266,946.21 | 3,458,279.91 | 191,333.70 | 5.53% |
| | NET OPERATING INCOME | 196,119.82 | 276,136.58 | (80,016.76) | -28.98% | 2,965,359.16 | 2,992,837.08 | (27,477.92) | -0.92% |
| Other | | | | | | | | | |
| 6010-00 | Non-Recurring Maintenance | 0.00 | 0.00 | 0.00 | 0.00% | 18,135.92 | 0.00 | (18,135.92) | -100.00% |
| 6015-00 | Temp Help Travel | 0.00 | 0.00 | 0.00 | 0.00% | 20,957.71 | 0.00 | (20,957.71) | -100.00% |
| | Total Other | 0.00 | 0.00 | 0.00 | 0.00% | 39,093.63 | 0.00 | (39,093.63) | -100.00% |
| | INCOME BEFORE DEPRECIATION AND AMORTIZATION | 196,119.82 | 276,136.58 | (80,016.76) | -28.98% | 2,926,285.53 | 2,992,837.08 | (66,571.55) | -2.22% |
| Miscellaneous | | | | | | | | | |
| 7102-00 | Prior Year Adjustments | 0.00 | 0.00 | 0.00 | 0.00% | 1,301.86 | 0.00 | (1,301.86) | -100.00% |
| | Total Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00% | 1,301.86 | 0.00 | (1,301.86) | -100.00% |
| Partnership Expenses | | | | | | | | | |
| 7100-70 | Partnership Audit & Tax Fees | 0.00 | 0.00 | 0.00 | 0.00% | 32,073.84 | 14,128.00 | (17,945.84) | -127.02% |
| | Total Partnership Expenses | 0.00 | 0.00 | 0.00 | 0.00% | 32,073.84 | 14,128.00 | (17,945.84) | -127.02% |
| | NET INCOME | 196,119.82 | 276,136.58 | (80,016.76) | -28.98% | 2,892,889.83 | 2,978,709.08 | (85,819.25) | -2.88% |