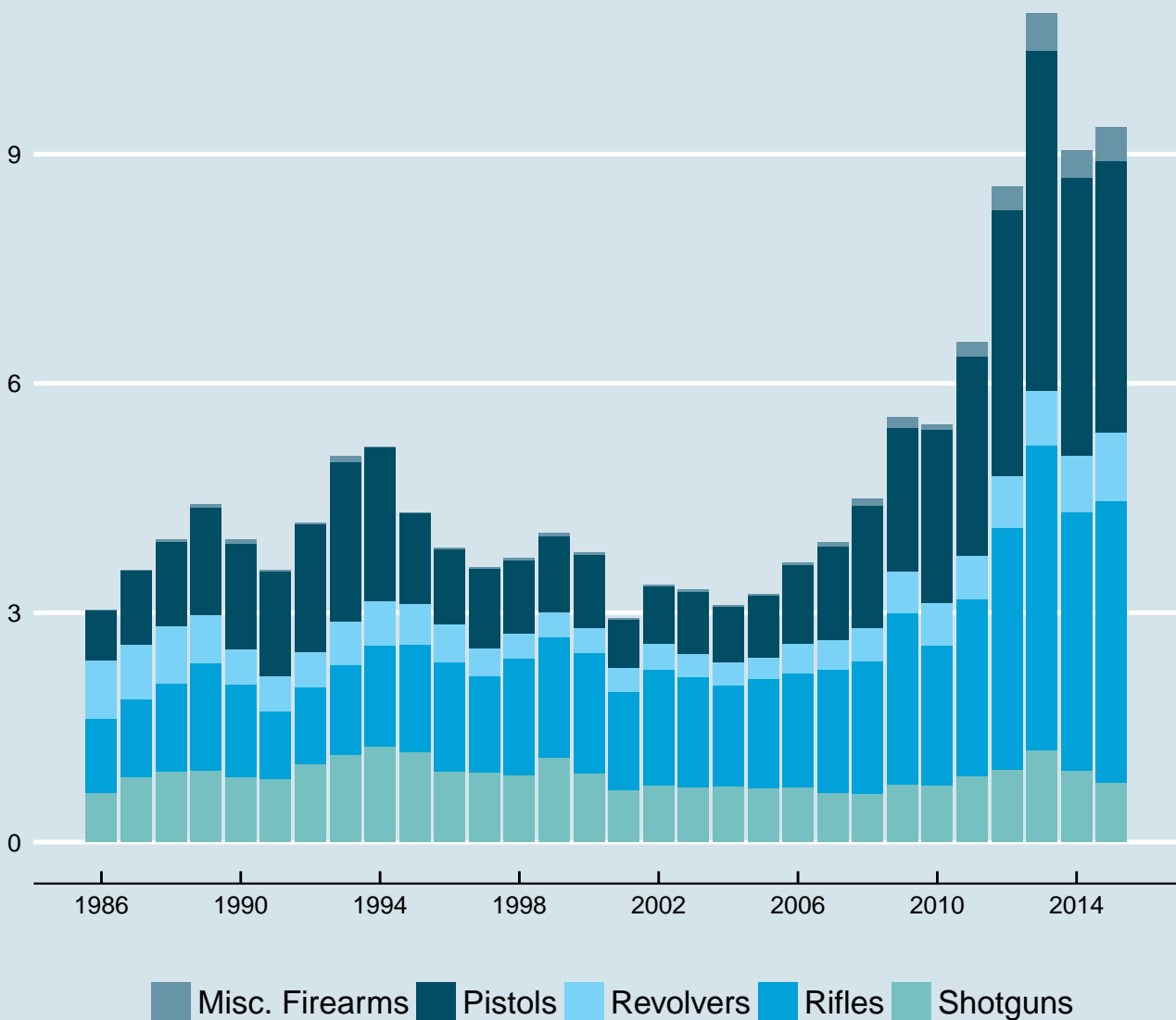


Ain't it fun

*Firearms production in the US *millions*

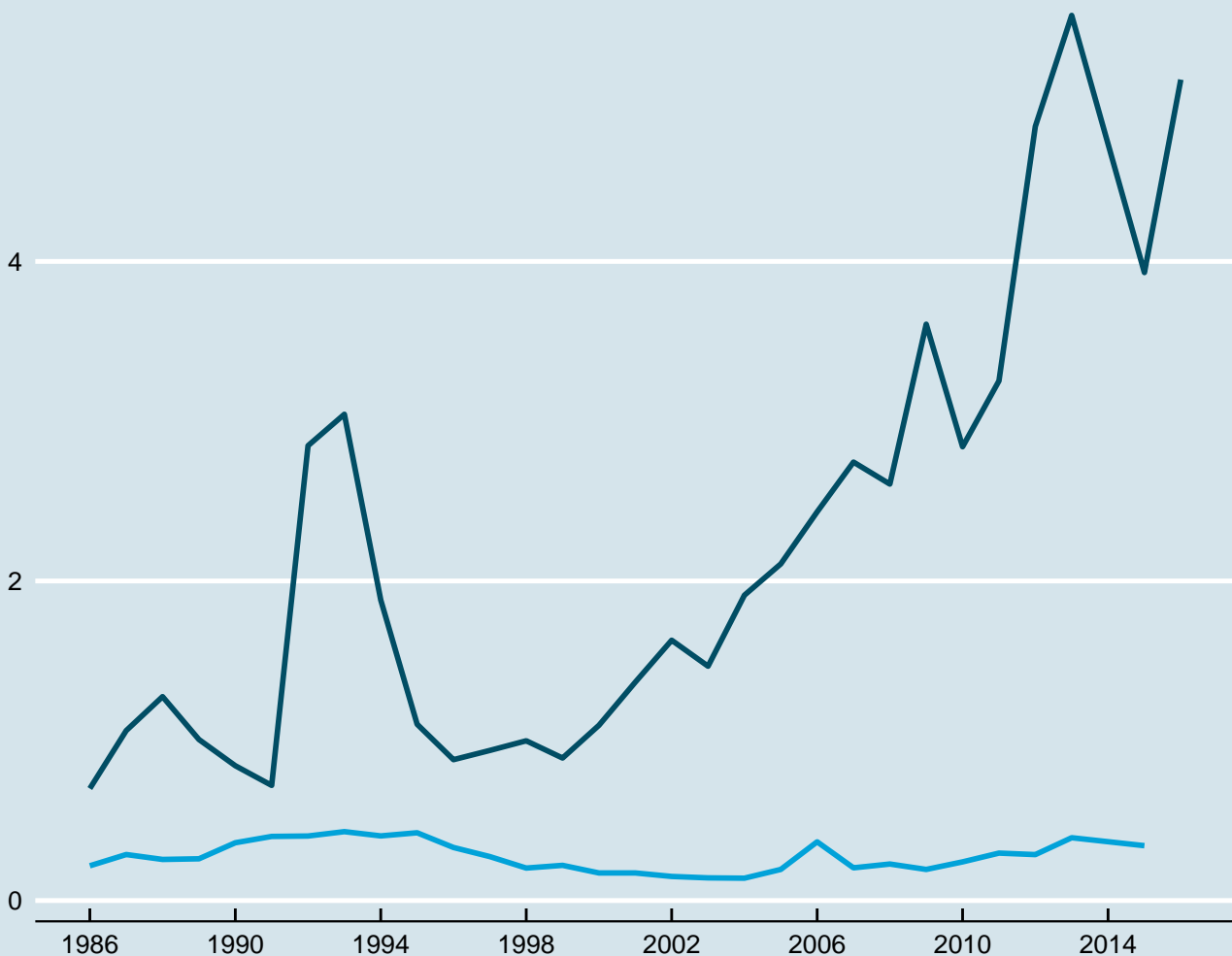


Source: ATF data: U.S Firearms Commerce Report

Speaking about trade deficit

*Firearms imports/exports in the US *millions*

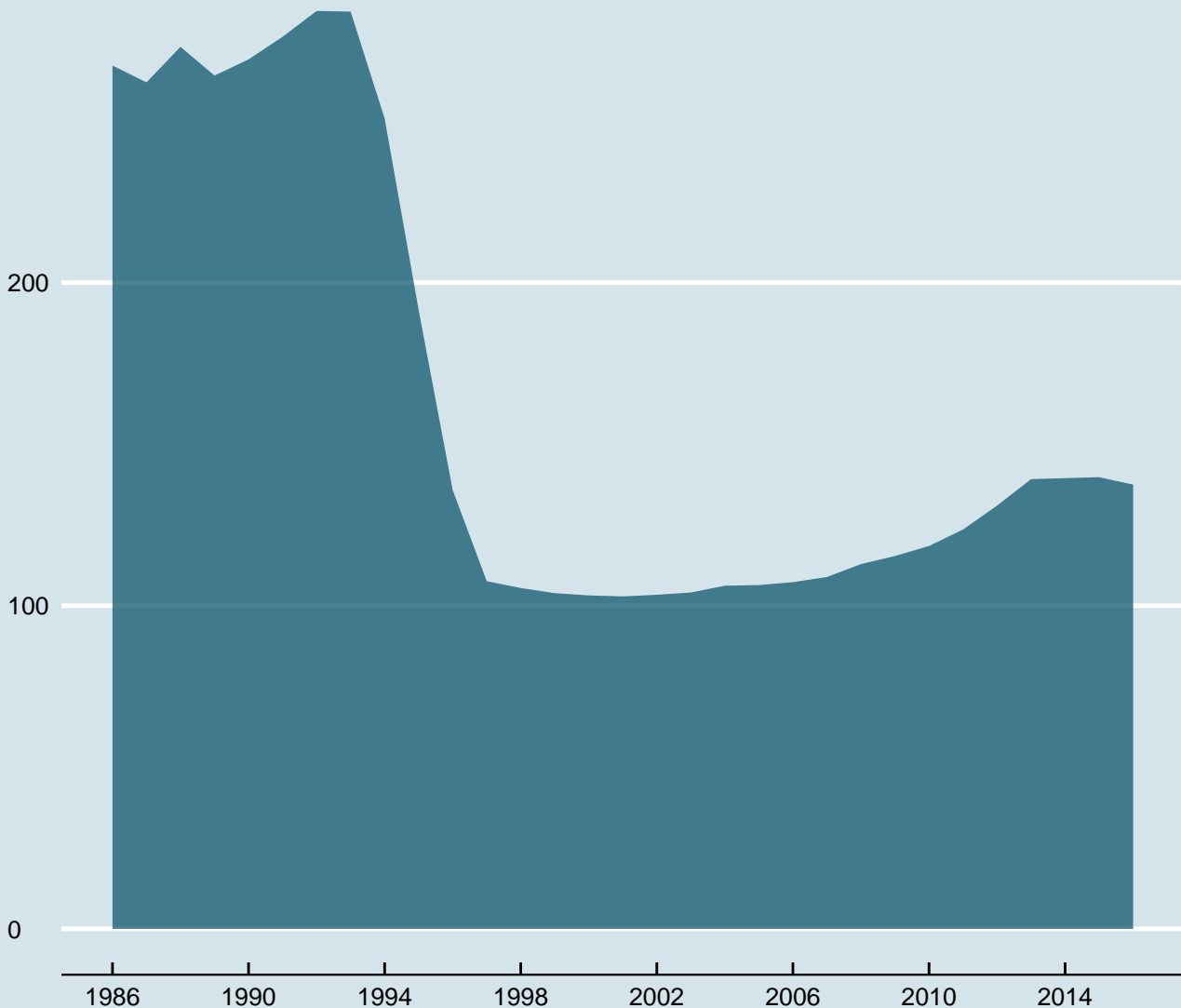
— Imports — Exports



Source: ATF data: U.S Firearms Commerce Report

Consolidate and conquer

Number of licenses for firearms production '000*



Source: ATF data: U.S Firearms Commerce Report

*Production, imports and exports