

**AKENTEN APPIAH-MENKA UNIVERSITY OF SKILLS TRAINING AND  
ENTREPRENEURIAL DEVELOPMENT**

**FACULTY OF BUSINESS EDUCATION**

**DEPARTMENT OF MANAGEMENT STUDIES EDUCATION**

**COURSE TITLE: COMPANY AND PARTNERSHIP LAW**

**COURSE CODE: MGT 247**

**LEVEL 200**

**LECTURER: LAWYER (MRS.) OHENEWAA BOATENG NEWMAN**

**INDEX NUMBER.....**

**INSTRUCTIONS:** The examination is made up of two parts. Section A consists of **FILL-INS** and each question carries **TWO** marks. All students must answer all **TWO (2)** questions in Section B. Section B carries 40 marks. Section A must be answered on the question paper. Section B must be answered in the answer booklet.

**SECTION A (FILL-INS) (20 MARKS)**

1. Officers of the company act as .....of the company and their acts are ordinarily binding on the company.
2. A body corporate registered under the Companies Act of Ghana is a .....
3. One's personal liabilities are not .....from the business liability in sole proprietorship
4. There are two types of shares under the Companies Code namely Ordinary shares and .....
5. Any .....or more persons can form a company.
6. The Companies Act 2019 places a .....on a private company to transfer shares to the public.

7. Upon registration, a partnership firm is issued with a .....before it can operate.
8. A company needs at least .....member before it can operate as a company.
9. Before ....., a promoter will be personally liable for all his acts.
10. The rule under common law known as.....provides that the courts are reluctant to interfere in the affairs of the company if the irregularity which has occurred can be rectified by the majority.

#### **SECTION B (40 MARKS)**

1. Under what circumstances will the veil of incorporation be lifted. (20 marks)
2. Outline the duties of directors in a company under the Companies Act 2019, Act 992. (20marks)

*Best of Luck*