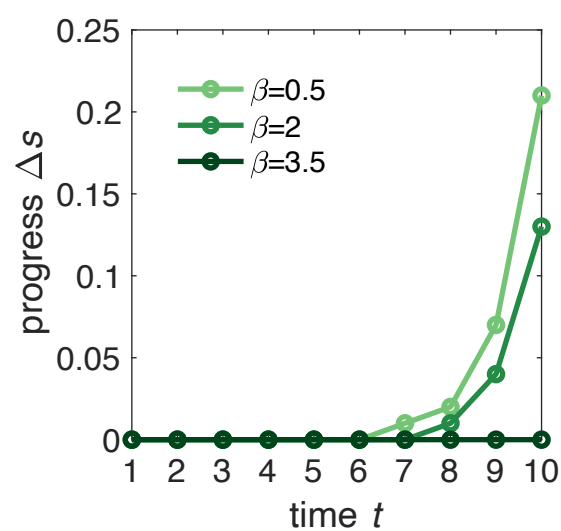
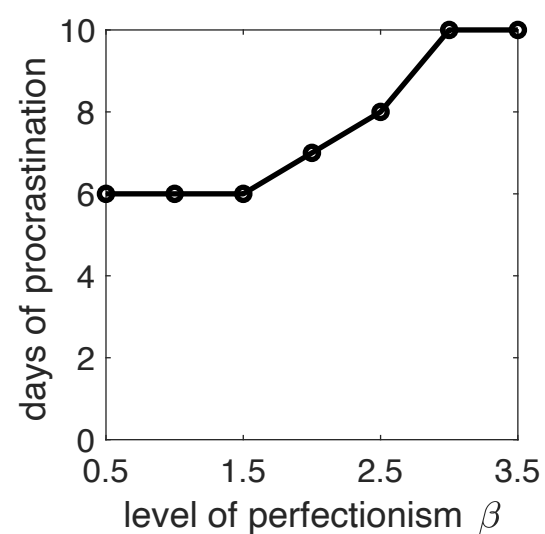


discount rate  $\gamma=0.1$

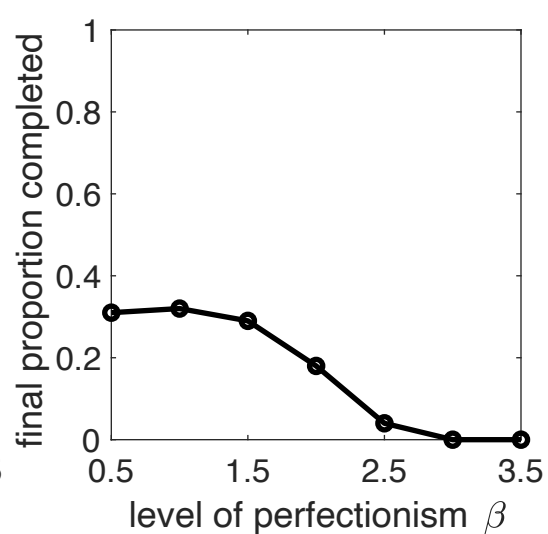
**B1**



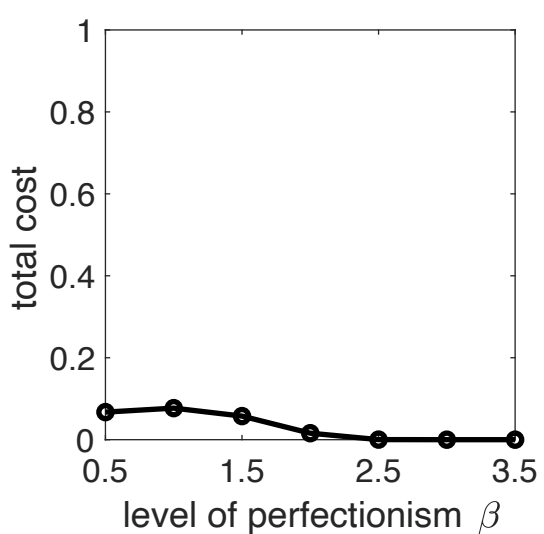
**B2**



**B3**

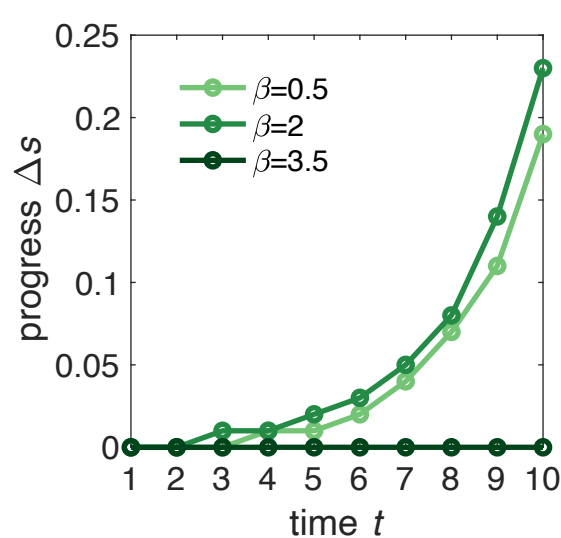


**B4**

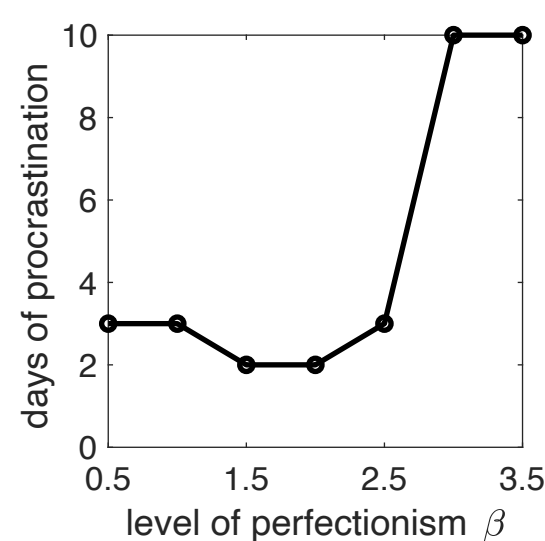


discount rate  $\gamma=0.35$

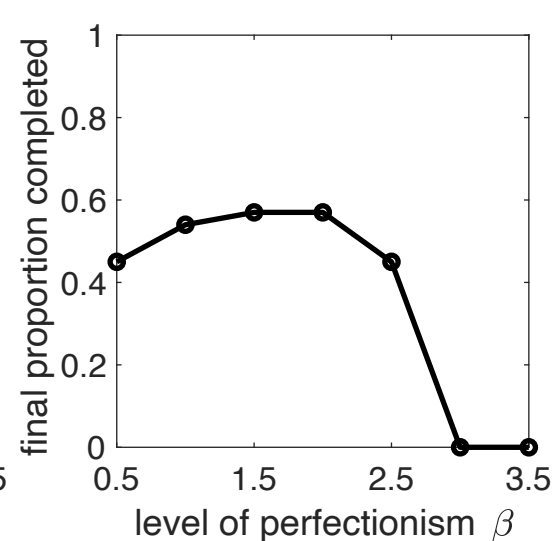
**C1**



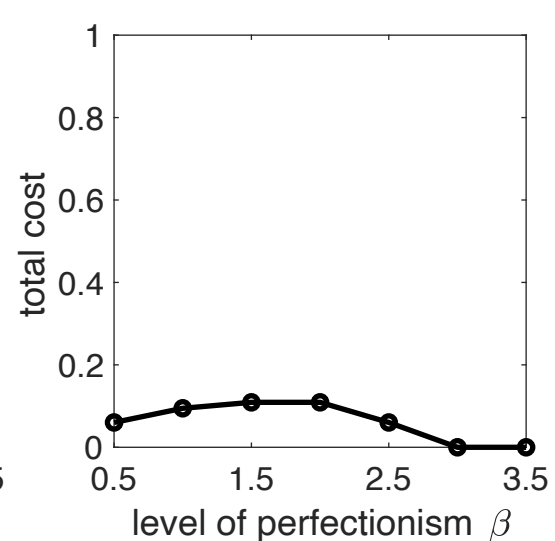
**C2**



**C3**

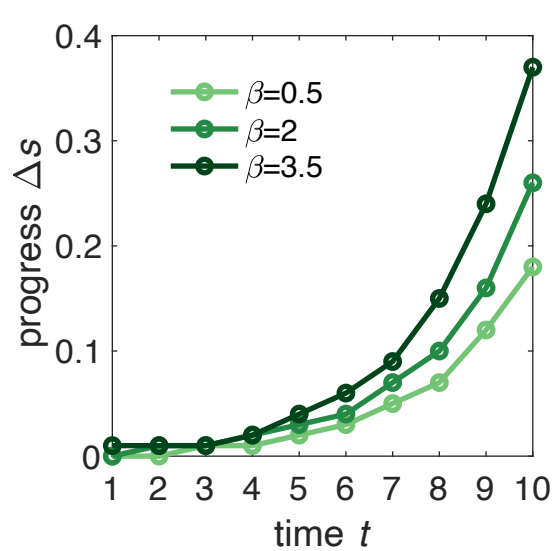


**C4**

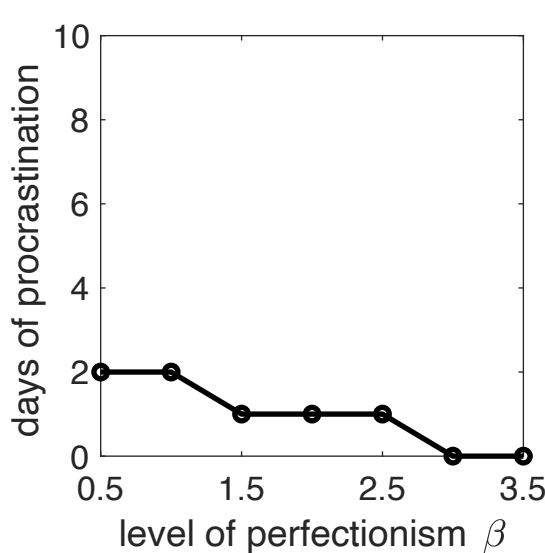


discount rate  $\gamma=0.4$

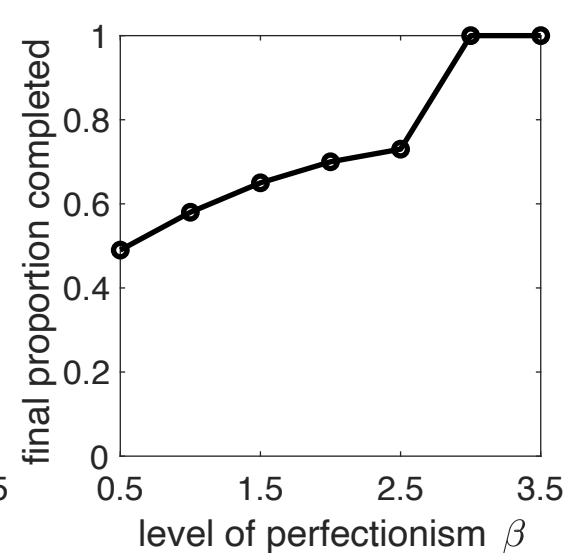
**D1**



**D2**



**D3**



**D4**

