

24	Andhra Cements Limited	Yes	26-04-22	16-02-23	FC	1708.42	708.20	1044.49	743.51	43.52	104.99	71.18
25	DSK Southern Projects Private Limited	No	09-12-21	17-02-23	FC	96.63	29.91	39.23	28.00	28.98	93.62	71.37
26	Stellar Investments Limited	Yes	24-02-22	17-02-23	OC	1.38	0.04	0.04	1.38	100.00	3417.44	3417.44
27	Hindustan Magnesium Products Private Limited	No	19-04-22	17-02-23	FC	15.69	1.35	2.53	0.77	4.88	56.86	30.20
28	Gangakhed Sugar & Energy Limited	No	10-10-19	17-02-23	FC	936.61	192.42	472.36	304.00	32.46	157.99	64.36
29	Crown Realtech Private Limited	No	06-12-19	21-02-23	FC	227.32	156.52	196.02	186.66	82.12	119.26	95.22
30	SMS Paryavaran Limited	No	03-01-20	21-02-23	FC	154.70	25.50	29.51	31.20	20.17	122.36	105.74
31	Zenith Finesee (India) Private Limited	No	20-11-19	22-02-23	FC	114.21	2.53	5.12	1.58	1.38	62.43	30.83
32	McnallySajji Engineering Limited	No	11-02-21	24-02-23	FC	412.07	151.01	200.15	176.99	42.95	117.21	88.43
33	Mata Energy Limited	Yes	04-03-22	27-02-23	FC	116.26	3.37	4.70	4.00	3.44	118.57	85.16
34	Maini Construction Equipments Private Limited	No	01-06-17	27-02-23	OC	17.19	6.14	8.48	10.29	59.85	167.58	121.34
35	Boulevard Projects Private Limited	Yes	08-02-19	27-02-23	FC	2130.15	284.00	452.00	1128.39	52.97	397.32	249.64
36	Sri Mata Infratech Limited	Yes	28-04-22	02-03-23	FC	208.71	30.79	43.87	33.08	15.85	107.45	75.41
37	K & K Foundry Private Limited	No	20-03-20	02-03-23	OC	41.07	5.91	7.92	23.63	57.54	399.57	298.54
38	Karthik Alloys Limited	No	17-12-19	03-03-23	OC	118.67	14.55	22.15	19.55	16.47	134.31	88.25
39	Jaypee Infratech Limited	No	09-08-17	07-03-23	FC	23083.27	17766.76	25602.32	20363.22	88.22	114.61	79.54
40	Brys Hotels Private Limited	Yes	18-03-19	09-03-23	FC	81.61	47.84	64.28	61.72	75.62	129.02	96.01
41	JBF Petrochemicals Limited	Yes	28-01-22	13-03-23	FC	5628.04	1616.63	2719.01	2049.64	36.42	126.78	75.38
42	Sintex-BAPL Limited	No	18-12-20	17-03-23	OC	3266.17	1207.63	1922.04	1251.00	38.30	103.59	65.09
43	Hyper Techno Buildmart Private Limited	Yes	23-12-21	17-03-23	FC	12.17	2.77	3.56	3.94	32.37	142.24	110.67
44	OCL Iron and Steel Limited	No	20-09-21	20-03-23	FC	3240.04	471.93	811.67	271.02	8.36	57.43	33.39
45	Shop CJ Network Private Limited	Yes	19-01-22	21-03-23	OC	13.16	3.35	14.69	8.00	60.77	239.06	54.48
46	Grand Vacations Private Limited	NA	12-04-22	21-03-23	FC	NA	NA	NA	NA	NA	NA	NA
47	Infra Industries Limited	NA	12-12-19	21-03-23	OC	NA	NA	NA	NA	NA	NA	NA
48	UCAL Auto Private Limited	No	04-06-21	22-03-23	OC	45.23	11.30	15.37	25.28	55.89	223.65	164.44
49	Lanco Mandakini Hydro Energy Private Limited	No	06-11-20	03-23-23	FC	1313.09	123.60	187.72	152.28	11.60	123.20	81.12
50	G.R.Cables Limited	No	08-03-22	24-03-23	OC	70.89	6.60	9.29	14.47	20.41	219.09	155.72
51	LN Industries India Limited	No	01-07-22	24-03-23	OC	8.91	0.01	0.01	1.89	21.18	36078.20	36078.20
52	Trimurti Corns Agro Foods Private Limited	No	20-11-18	24-03-23	OC	24.90	2.71	4.32	17.15	68.89	633.40	397.06
53	Anudan Properties Private Limited	Yes	15-03-21	29-03-23	FC	237.00	27.92	36.31	69.75	29.43	249.81	192.11
54	Provogue Personal Care Private Limited	Yes	26-09-19	31-03-23	FC	9.26	0.86	0.91	1.05	11.34	121.61	115.38
55	Hindustan Photo Films Mfg Co Limited	NA	07-01-22	31-03-23	FC	NA	NA	NA	NA	NA	NA	NA
56	Foodco Delicacies India Private Limited	No	24-03-22	31-03-23	FC	39.18	6.54	8.61	14.80	37.78	226.45	171.90
57	Karaikal Port Private Limited	No	29-04-22	31-03-23	FC	2977.67	822.18	1215.88	1583.07	53.16	192.54	130.20
58	Airen Metals Pvt Ltd	Yes	28-04-22	31-03-23	FC	246.81	37.77	54.89	51.25	20.77	135.71	93.37
59	Vaishno Devi Food Products Private Limited	Yes	27-10-20	03-31-23	OC	122.97	17.39	25.17	20.71	16.84	119.12	82.28
60	Sathavahanalspat Ltd	No	28-07-21	31-03-23	OC	1853.81	342.49	682.90	693.61	37.42	202.52	101.57
61	Trimurti Foodtech Private Limited	No	11-08-21	31-03-23	FC	44.14	14.72	18.29	17.84	40.41	121.18	97.56
62	Ballarpur Industries Limited	No	17-01-20	31-03-23	FC	3518.20	649.01	977.52	565.52	16.07	87.14	57.85
Total (January-March, 2023)						65115.71	25741.44	38813.75	32136.66	49.35	124.84	82.80
Total (Till March, 2023)						898906.04	169798.53	265399.73	286059.73	31.82	168.47	83.33*

Notes:

- In 678 resolved CDs, 137 applications in respect of avoidance transactions to the tune of ₹ 90,811 crore have been pending before AA.
- CIRPs in 23 matters which yielded resolution plans and were reported earlier in this table have since moved into liquidation. The CIRPs have restarted in 20 cases and CIRPs in 2 matters, where liquidation orders were passed earlier, have yielded resolution plans.
- There are 6 CIRPs where the realisable value was less than the liquidation value of the CD. While realisable value is significantly influenced by the value of asset of the CD while entering the resolution process and time taken for resolution, it is also the outcome of a market determined price discovery process and commercial wisdom of the CoC.

*Based on 586 cases where fair value has been estimated

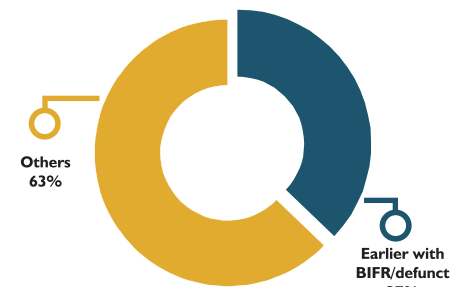
NA: Not Available

NC: Not calculated

Table 4: Year-wise Details of Resolutions (Amount in ₹ crore)

Period	Number of Resolutions	Total admitted claims	Liquidation Value	Total Realisation	Realisation by creditors as a % of admitted claims
2016 - 17	0	0	0	0	NA
2017 - 18	19	8197.59	1893.66	4457.85	54
2018 - 19	77	206847.61	48051.66	111467.46	54
2019 - 20	134	164042.15	25238.66	41910.01	26
2020 - 21	121	162886.57	18342.21	27591.16	17
2021 - 22	147	214388.62	37162.24	49208.38	23
2022 - 23	180	142543.50	39110.10	51424.87	36
Total	678	898906.04	169798.53	286059.73	32

About 37% of the CIRPs (251 out of 674 for which data are available), which yielded resolution plans, were earlier with BIFR and/or defunct (Figure 8). In these CDs, the claimants have realised 22.24% of their admitted claims and 159.46% of liquidation value.

Figure 8: CIRPs Yielded Resolutions: State of CD at the commencement of CIRP

Note: Data awaited in 4 cases

Withdrawals under Section 12A

Till March, 2023, a total of 848 CIRPs have been withdrawn under section 12A of the Code. The reasons for withdrawal and distribution of claims in these CIRPs are presented in Figures 9 and 10. Almost three fourth of these CIRPs had claims of less than ₹ 10 crore.