

# Keerthi Sweets

## Project Report Template

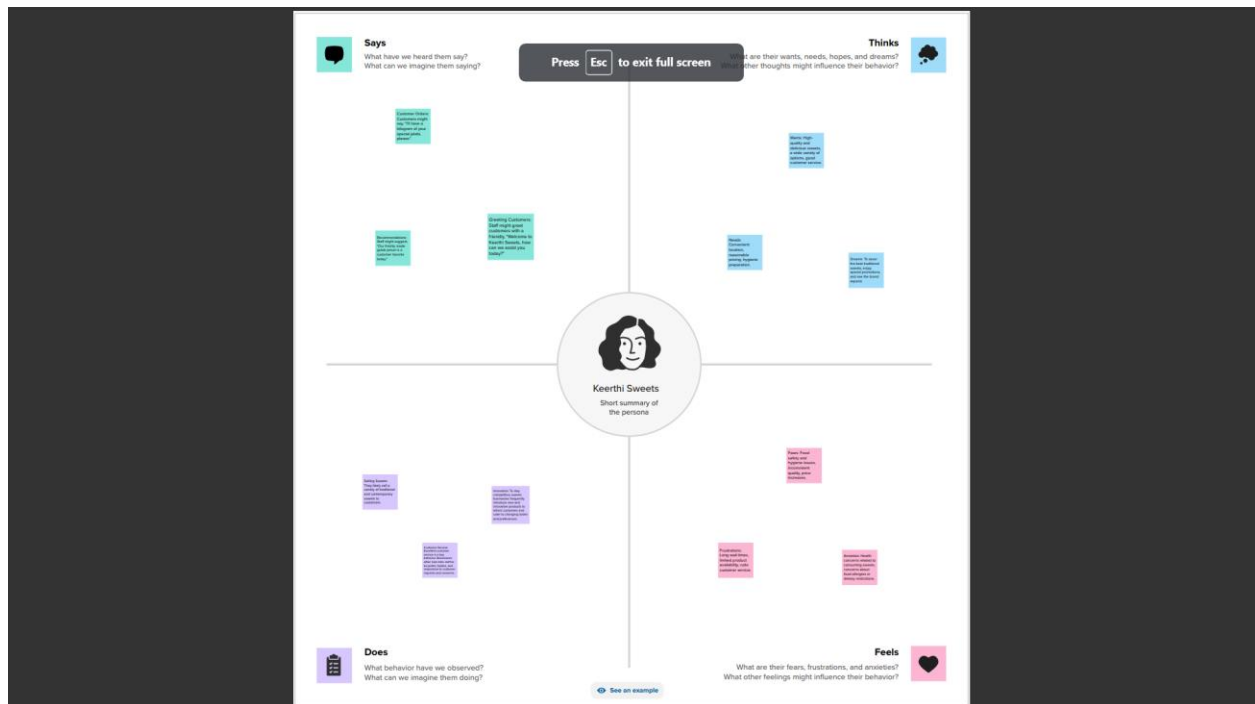
### 1. INTRODUCTION

**OVERVIEW:** Our project Keerthi Sweets is a start up business which we sell sweets. And recording the transaction in the cloud based accounting system called ZOHO books.

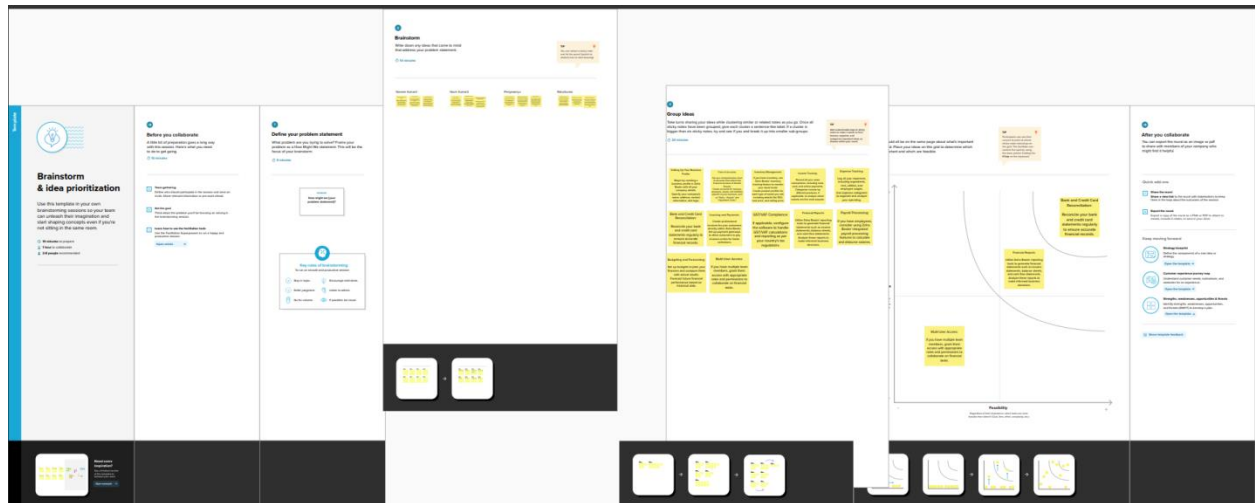
**Purpose:** Recording the business transaction via cloud is the purpose of the ZOHO books.

### 2. PROBLEM DEFINITION & DESIGN THINKING

#### EMPATHY MAP:



#### BRAINSTORMING:



### 3. RESULT

**FINAL OUTPUT:**

We've sent an email to vgnaveenkumar21@gmail.com. Please verify it to start invoicing your clients.

[RESEND VERIFICATION EMAIL](#)

## keerthi sweets Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

[+ Add Temporary Note](#)

ACCOUNT	TOTAL
<strong>Operating Income</strong>	
Sales	1,71,000.00
Total for Operating Income	1,71,000.00
<strong>Cost of Goods Sold</strong>	
Total for Cost of Goods Sold	0.00
Gross Profit	1,71,000.00
<strong>Operating Expense</strong>	
Advertising And Marketing	10,000.00
Other Expenses	5,000.00
Raw Materials And Consumables	41,500.00
Rent Expense	43,600.00
Salaries and Employee Wages	50,000.00
Total for Operating Expense	1,50,100.00
Operating Profit	20,900.00
<strong>Non Operating Income</strong>	
Total for Non Operating Income	0.00
<strong>Non Operating Expense</strong>	
Total for Non Operating Expense	0.00
Net Profit/Loss	20,900.00

\*\*Amount is displayed in your base currency [USD](#)

<div> <div>Today</div> <div>Customize Report</div> <div> <div>100%</div> <div>100%</div> </div> <div>Export As</div> </div> <div> <div>Press Esc to exit full screen</div> <div>Horizontal Balance Sheet</div> <div>Basis: Accrual</div> <div>As of 18/10/2023</div> <div>+ Add Temporary Note</div> </div>	
<div> <div>Liabilities &amp; Equities</div> <div> <div>LIABILITIES</div> <div> <div>Current Liabilities</div> <div> <div>• Accounts Payable</div> <div>37,500.00</div> </div> <div> <div>• GST Payable</div> <div>0.00</div> </div> <div> <div>Output CGST</div> <div>4,275.00</div> </div> <div> <div>Output SGST</div> <div>4,275.00</div> </div> <div> <div>Total for GST Payable</div> <div>8,550.00</div> </div> <div> <div>• Unearned Revenue</div> <div>1,05,000.00</div> </div> <div> <div>Total</div> <div>1,51,050.00</div> </div> <div> <div>TOTAL LIABILITIES</div> <div>1,51,050.00</div> </div> </div> </div> <div> <div>EQUITIES</div> <div> <div>• Current Year Earnings</div> <div>20,900.00</div> </div> <div> <div>• Drawings</div> <div>-10,000.00</div> </div> <div> <div>• Investments</div> <div>1,10,000.00</div> </div> <div> <div>TOTAL EQUITIES</div> <div>1,20,900.00</div> </div> </div> </div> <div> <div>TOTAL LIABILITIES &amp; EQUITIES</div> <div>2,71,950.00</div> </div>	<div> <div>Assets</div> <div> <div>CURRENT ASSETS</div> <div> <div>Cash</div> <div> <div>• Petty Cash</div> <div>1,95,300.00</div> </div> <div> <div>Total</div> <div>1,95,300.00</div> </div> </div> <div> <div>Bank</div> <div> <div>• ICICI Bank-001</div> <div>79,652.00</div> </div> <div> <div>Total</div> <div>79,652.00</div> </div> </div> <div> <div>Other Current Assets</div> <div> <div>• Input Tax Credits</div> <div>0.00</div> </div> <div> <div>Input CGST</div> <div>4,749.00</div> </div> <div> <div>Input SGST</div> <div>4,749.00</div> </div> <div> <div>Total for Input Tax Credits</div> <div>9,498.00</div> </div> <div> <div>• Prepaid Expenses</div> <div>37,500.00</div> </div> <div> <div>Total</div> <div>46,998.00</div> </div> <div> <div>TOTAL CURRENT ASSETS</div> <div>3,21,950.00</div> </div> </div> <div> <div>OTHER ASSETS</div> <div> <div>• salary payable under other current liabilities</div> <div>-50,000.00</div> </div> <div> <div>TOTAL OTHER ASSETS</div> <div>-50,000.00</div> </div> </div> <div> <div>TOTAL ASSETS</div> <div>2,71,950.00</div> </div> </div></div>

\*\*Amount is displayed in your base currency INR

#### 4. ADVANTAGE & DISADVANTAGE

**ADVANTAGE: 1. It is easy accessible through any devices.**

**2. It facilitates the entrepreneur in the book keeping.**

**DISADVANTAGE: 1. Lack of awareness.**

**2. some times there will be network error.**

## **5.APPLICATION**

**These cloud based software called ZOHOBK will help in the filed of accounting, and help the entrepreneur to maintain the book property.**

## **6. CONCLUSION**

**As in ZOHOBK helps in maintaining the books of account of the company property adopting this skill will help the entrepreneur to lead the successful business.**

## **7. FUTURE SCOPE**

**In the age of technology the growth the innovation technologies are massive. Cloud based software like ZOHOBK are the further of book keeping.**

## **8. APPENDIX**

**Used website:**

**<https://drive.google.com/file/d/19zDJbQgvHRDeIQcudIx94Yx-M0B1Kdyq/view?usp=drivesdk>**