**1**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Financial Data** *(continued)* | | | | | | | | | | |
| **A. Statement of Revenues and Expenses** | | | | | | | | | | | |
| **Type of revenue** | | **Current tax year** | | **4 prior tax years or 2 succeeding tax years** | | | | | | | |
| **WORK IN PROGRESS – INTERNAL PESTO ONLY DRAFT V2** | | From:7/1/23 | | From:1/1/24 | | From:1/1/25 | | From: | | From:  To: |  |
| To: | 12/31/23  (year0) | To: | 12/31/24  (year1) | To: | 12/31/25  (year2) | To: |  |  |
| Gifts, grants, and contributions received (do not include unusual grants) | | $0 | | $150,000 | | $250,000 | | \*SEE NOTE 1 | |  | |
| **2** Membership fees received | | $0 | | $0 | | $0 | | \*SEE NOTE 2 | |  | |
| **3** Gross investment income | | $0 | | $0 | | $0 | |  | |  | |
| **4** Net unrelated business income | | $0 | | $0 | | $0 | |  | |  | |
| 5 Taxes levied for your benefit | | $0 | | $0 | | $0 | |  | |  | |
| Value of services or facilities furnished by a governmental unit without charge (not including the value of services generally furnished to the public without charge) | | $5,000 | | $10,000 | | $10,000 | | \*SEE NOTE 3 | |  | |
| 7 Any revenue not otherwise listed above or in lines 9 - 12 below (provide an itemized list below) | | $0 | | $0 | | $0 | |  | |  | |
| **8** Total of lines 1 through 7 | | $5,000 | | $160,000 | | $260,000 | | SUBTOTAL | |  | |
| 9 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any  activity that is related to your exempt purposes (provide an itemized list below) | | $0 | | $36,000 | | $77,500 | | \*SEE NOTE 4 | |  | |
| **10** Total of lines 8 and 9 | | $5,000 | | $196,000 | | $337,500 | | TOTAL | |  | |
| **11** Net gain or loss on sale of capital assets (provide an itemized list below) | | $0 | | $0 | | $0 | |  | |  | |
| **12** Unusual grants (provide an itemized list below) | | $0 | | $0 | | $0 | |  | |  | |
| **13** Total Revenue (add lines 10 through 12) | | $5,000 | | $196,000 | | $337,500 | | TOTAL | |  | |
| **Type of expense** | | **Current tax year** | | **4 prior tax years or 2 succeeding tax years** | | | | | | | |
| **14** Fundraising expenses | | $0 | | $0 | | $0 | |  | |  | |
| 15 Contributions, gifts, grants, and similar amounts paid out (provide an itemized list below) | | $0 | | $0 | | $0 | |  | |  | |
| 16 Disbursements to or for the benefit of members (provide an itemized list below) | | $0 | | $0 | | $0 | |  | |  | |
| **17** Compensation of officers, directors, and trustees | | $0 | | $0 | | $0 | |  | |  | |
| **18** Other salaries and wages | | $36,000 | | $161,000 | | $263,500 | | \*SEE NOTE 5 | |  | |
| **19** Interest expense | | $0 | | $0 | | $0 | |  | |  | |
| **20** Occupancy (rent, utilities, etc.) | | $1,800 | | $3,600 | | $4,000 | | \*SEE NOTE 6 | |  | |
| **21** Depreciation and depletion | | $0 | | $0 | | $0 | |  | |  | |
| **22** Professional fees | | $11,000 | | $16,000 | | $23,000 | | \*SEE NOTE 7 | |  | |
| 23 Any expense not otherwise classified, such as program services (provide an itemized list below) | | $2,500 | | $4,500 | | $4,500 | | \*SEE NOTE 8 | |  | |
| **24** Total Expenses (add lines 14 through 23) | | $51,300 | | $184,100 | | $295,000 | | TOTAL | |  | |



**6**

**25** Itemized financial data

|  |  |  |
| --- | --- | --- |
|  | **Financial Data** *(continued)* | |
| **B. Balance Sheet (for your most recently completed tax year)** | | Year End: |
| **Assets** | |  |
| **1** Cash | |  |
| **2** Accounts receivable, net | |  |
| **3** Inventories | |  |
| **4** Bonds and notes receivable (provide an itemized list below) | |  |
| 5 Corporate stocks (provide an itemized list below) | |  |
| **6** Loans receivable (provide an itemized list below) | |  |
| **7** Other investments (provide an itemized list below) | |  |
| **8** Depreciable assets (provide an itemized list below) | |  |
| **9** Land | |  |
| **10** Other assets (provide an itemized list below) | |  |
| **11** Total Assets (add lines 1 through 10) | |  |
| **Liabilities** | |  |
| **12** Accounts payable | |  |
| **13** Contributions, gifts, grants, etc. payable | |  |
| **14** Mortgages and notes payable (provide an itemized list below) | |  |
| **15** Other liabilities (provide an itemized list below) | |  |
| **16** Total Liabilities (add lines 12 through 15) | |  |
| **Fund Balances or Net Assets** | |  |
| **17** Total fund balances or net assets | |  |
| **18** Total Liabilities and Fund Balances or Net Assets (add lines 16 and 17) | |  |

**19** Itemized financial data

**NOTES: PESTO/KEK Assumptions**

1. No current contributions assigned.
   1. Year0
      1. Keith’s time is donation by TPG to PA effort
      2. Nick time as TPG commitment to RAP apprenticeship
   2. Year1
      1. Assume $50K Going Pro and other
      2. Assume $100K USDA Rural Development
   3. Year2
      1. Assume $50K Going Pro and other
      2. Assume $200K additional federal and State grants
2. No membership fees charged (change from version 1)
3. Value of MIWorks! and Networks Northwest support for RAP – Jane, Evelyn, etc.
4. Income from training delivery
   1. RAP Courses (Program – 3 core plus 1 Tech)

A table with numbers and symbols

Description automatically generated

* 1. Year0 – no income
  2. Year1 - 7 RAPs = $36K
  3. Year2 = 15 RAPs = 77.5K

1. Salary and overhead

A table with numbers and symbols

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1. Rent – Dedicated space NCW.
   1. Rent at $300/mo
   2. Year0 at .5 = $1800
   3. Year1 at $3600
   4. Year2 increase to $4000
2. Accounting, Legal, and marketing
3. Other Expenses

A table with numbers and symbols

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A screenshot of a graph

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