

ECE 472F Quiz #3 Answers – Fall, 2015

Question 1

Purchase for an annual saving of \$340 000.

Question 2

- (a) WTE investors ahead by \$2.7 million.
- (b) Reinvestment rate of 12% is possible.

Question 3

- (a) 1.2066%.
- (b) Choose payment option (\$68 000 better).