

ECE 472F Quiz #2 Answers – Fall, 2015

Question 1

- (a) Cash: 50; Total assets: 295; Long-term liabilities: 60 (all in \$000).
- (c) Net income: (3.214); depreciation: 30.714; Royalty: 87.5; Food CGS: 190 (all in \$000).
- (d) CL: \$26 683; L-T L: \$40 000; total liabilities: \$66 683.
- (e) 20.3%.

Question 2

\$269 159 (using a 2015 price increase forecast of 2% and the 25 KW unit as the base).
Answers will vary depending on price increase forecast and base project used.