

The Board projects dramatic increases in the cost of operating the Riveredge building and property in 2024. These include projected increases of \$110,000 for fuel oil, \$23,000 for insurance, \$8,500 for real estate taxes and \$77,300 in other expenses.

	<u>Projected increases</u>	<u>Actual increase</u>	<u>2023</u>	<u>2024</u>
Fuel Oil	\$110,000	\$24,627	\$243,083	\$267,710
Insurance	\$23,000	\$12,497	\$86,587	\$99,094
Real estate	\$8,500	\$14,940	\$369,902	\$384,242

The Board projections do not appear to be of much value.