

“The Board projects dramatic increases in the cost of operating the Riveredge building and property in 2024. These include projected increases of \$110,000 for fuel oil, \$23,000 for insurance, \$8,500 for real estate taxes and \$77,300 in other expenses.”

	<u>Projected increases</u>	<u>Actual increase</u>	<u>2023</u>	<u>2024</u>
Fuel Oil	\$110,000	\$24,627	\$243,083	\$267,710
Insurance	\$23,000	\$12,497	\$86,587	\$99,094
Real estate	\$8,500	\$14,940	\$369,902	\$384,242

The Board projections do not appear to be of much value.

Board of Directors vote count unknown

Glenn Keegan, Les Lew, Karen Gongora, Janet Henry, Nami Kaur, Mike Hertz, Laura Szego