

Aberdeen Standard SICAV I - Emerging Markets Equity Fund

A Acc USD

Performance Data and Analytics to 31 October 2019



Important Information

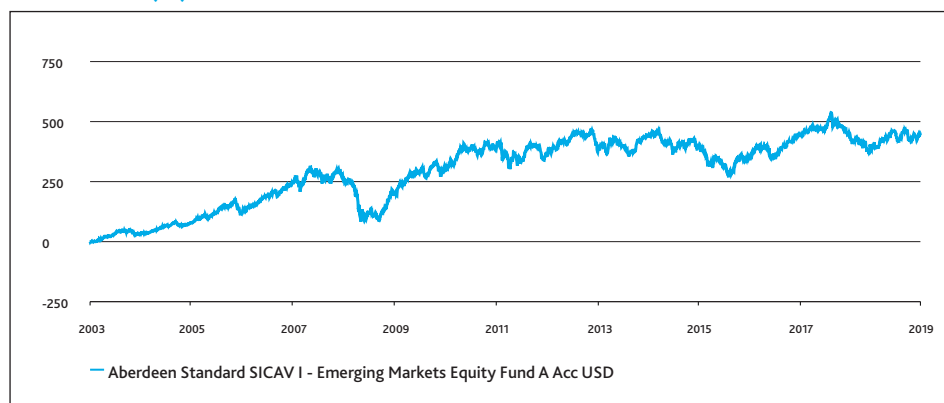
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in emerging market countries.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or companies which have the preponderance of their business activities in an Emerging Market country; and/or holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country.

Emerging Market refers to any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

Performance (%)



Cumulative performance (%)*

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	11.5	-1.4	16.6	11.9	6.2	452.2
Benchmark	10.7	-1.4	12.3	25.1	17.7	390.2

Calendar year performance (%)*

	YTD	2018	2017	2016	2015	2014
Fund	11.5	-15.7	26.9	10.9	-14.8	-2.1
Benchmark	10.7	-14.2	37.8	11.6	-14.6	-1.8

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Top ten holdings

	%
AS SICAV I - China A Share Equity Fund	7.0
Taiwan Semiconductor Manufacturing Co Ltd	6.3
Samsung Electronics Co Ltd	5.8
Tencent Holdings Ltd	5.7
Housing Development Finance Corp Ltd	4.0
Ping An Insurance Group Co of China Ltd	3.8
Banco Bradesco SA	3.6
AIA Group Ltd	2.8
China Resources Land Ltd	2.3
Ultratech Cement Ltd	2.1
Total	43.4
Total number of holdings	57

Country breakdown

	%
China	27.3
India	14.4
Brazil	11.9
South Korea	7.5
Hong Kong	6.3
Taiwan	6.3
Indonesia	6.0
Mexico	5.0
Russia	3.2
Philippines	3.0
Other	7.7
Cash	1.4
Total	100.0

Sector breakdown

	%
Financials	34.3
Information Technology	15.4
Communication Services	10.5
Consumer Discretionary	9.4
Consumer Staples	9.2
Materials	8.0
Real Estate	5.2
Energy	4.3
Other	2.3
Cash	1.4
Total	100.0

Figures may not always sum to 100 due to rounding.

For further information

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Aberdeen Standard SICAV I - Emerging Markets Equity Fund

Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	13.78	14.78
Beta	0.95	0.91
Sharpe Ratio	0.24	0.11
Annualised Tracking Error	4.14	4.68

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index.

Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Key information

Benchmark	MSCI Emerging Markets
Fund size	USD2.3bn
Date of launch	30 June 2003
Investment team	Global Emerging Markets Equity
Fund advisory company	Aberdeen Asset Managers Limited (excluding Asian Assets). Aberdeen Standard Investments (Asia) Limited (Asian Assets only)
Initial charges [^]	5.00%
Mgt. & Inv. advisory fee	1.75%

[^]The current initial charge applied and due to the Fund is 2% in respect of new subscriptions into the relevant classes. This is an introductory rate for the benefit of the Fund, set as a measure to control capacity, and could potentially increase up to the disclosed maximum stated above at any time. Such initial charge is applied in addition to, or in place of, any other initial charge already applied, such that investors already subject to an initial charge of 2% or above on their subscriptions will continue to incur the same level of initial charge but 2% of that charge shall be payable to the Fund (i.e. where a charge of 2% or above is already levied, such charge is not increased). Please refer to Aberdeen Standard SICAV I Fund Summary Prospectus for more details of other fees.

Codes (A Acc USD)

SEDOL	7178416
ISIN	LU0132412106
BLOOMBERG	ABEFROA LX
REUTERS	LP60059015

Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,500 or currency equivalent
Price as at 31/10/19	USD70.1356
Price high/low (52 wks)	USD71.9356/USD60.1709

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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For further information

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安本標準 - 新興市場股票基金

A類累積(美元)

截至2019年10月31日的表現數據與分析



重要資料

- 本基金投資於在新興市場國家註冊或進行大部份業務活動的公司的股票及股票相關證券。
- 本基金投資於新興市場，新興市場傾向較為波動，所承受的政治、監管、信貸及流動性風險也較高。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

投資目標

通過將本基金至少三分之二的資產，投資於在新興市場國家設有註冊辦事處的公司；及/或在新興市場國家進行大部份業務活動的公司；及/或其大部份資產來自在新興市場國家設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。

新興市場指摩根士丹利資本國際新興市場指數或其分類指數 (或如修訂，任何繼承指數) 所包含的任何國家，或被世界銀行劃分為中等偏低至中上收入國家的任何國家。

基金表現 (%)



累積表現 (%)*

	年初至今	六個月	一年	三年	五年	成立至今
本基金	11.5	-1.4	16.6	11.9	6.2	452.2
基準指數	10.7	-1.4	12.3	25.1	17.7	390.2

年度表現 (%)*

	年初至今	2018	2017	2016	2015	2014
本基金	11.5	-15.7	26.9	10.9	-14.8	-2.1
基準指數	10.7	-14.2	37.8	11.6	-14.6	-1.8

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以美元計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。

十大投資

	%
AS SICAV I - China A Share Equity Fund	7.0
Taiwan Semiconductor Manufacturing Co Ltd	6.3
Samsung Electronics Co Ltd	5.8
Tencent Holdings Ltd	5.7
Housing Development Finance Corp Ltd	4.0
Ping An Insurance Group Co of China Ltd	3.8
Banco Bradesco SA	3.6
AIA Group Ltd	2.8
China Resources Land Ltd	2.3
Ultratech Cement Ltd	2.1
總計	43.4
持股總數	57

國家分佈

	%
中國	27.3
印度	14.4
巴西	11.9
南韓	7.5
香港	6.3
台灣	6.3
印尼	6.0
墨西哥	5.0
俄羅斯	3.2
菲律賓	3.0
其他	7.7
現金	1.4
總計	100.0

行業分佈

	%
金融	34.3
資訊科技	15.4
通訊服務	10.5
可選消費品	9.4
消費必需品	9.2
原材料	8.0
房地產	5.2
能源	4.3
其他	2.3
現金	1.4
總計	100.0

上述數字已經四捨五入，總和未必等於100。

詳情請聯絡

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安本標準 - 新興市場股票基金

基金風險數據

	三年	五年
基金的年度化標準誤差	13.78	14.78
貝他系數	0.95	0.91
夏普比率	0.24	0.11
年度化追蹤誤差	4.14	4.68

資料來源：安本標準投資管理，總回報，未扣除收費，BPSS，Datastream，以美元計。
請注意，風險分析數據以總回報計算，而表現數據則根據資產淨值回報計算。此外，風險分析數據較表現數據滯後一個月。如要包括基金的收費及開支，所提供的風險相關數據需要作出調整。
標準誤差量度過往的波動性。貝他系數是比較投資組合波動性與基準指數波動性的指標。
夏普比率反映經風險調整的表現。
追蹤誤差量度一項持倉或一個投資組合的價格表現與基準指數的價格表現之間差異。

基金資料	
基準指數	MSCI 新興市場
總資產值	23億美元
成立日期	2003年6月30日
投資團隊	環球新興市場股票
基金顧問公司	Aberdeen Asset Managers Limited (亞洲資產除外), Aberdeen Standard Investments (Asia) Limited (亞洲資產)
首次認購費 [^]	5.00%
管理及投資顧問費	1.75%
[^] 就涉及相關類別股份的新申購而言，本基金現時適用及收取的首次認購費為2%。上述認購費是為本基金的利益而收取的首次費用，是為了控制基金可消化容量而設的措施，並可隨時增至上文所披露的最高收費比率。上述首次認購費是除任何其他已收首次認購費之外額外徵收，或取代任何其他已收首次認購費，因此如投資者於認購時已經支付2%或以上的首次認購費，只須繼續支付相同水平的首次認購費，但該費用當中的2%須撥歸本基金（即假如已徵收2%或以上的費用，便不會額外收費）。請參閱安本標準的招股說明書摘要以了解有關其他費用的詳情。	
基金代號 (A類累積(美元))	
Sedol	7178416
ISIN	LU0132412106
彭博	ABEFROA LX
路透社	LP60059015
附加資料	
基金類別	SICAV
註冊地	盧森堡
貨幣	美元
最低投資額	1,500美元/等值貨幣
價格 (截至31/10/19)	70.1356美元
高低價格 (52週)	71.9356美元/60.1709美元

重要資料

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投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

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