

Aberdeen Standard SICAV I - Diversified Income Fund

A MInc USD

Performance Data and Analytics to 31 October 2019



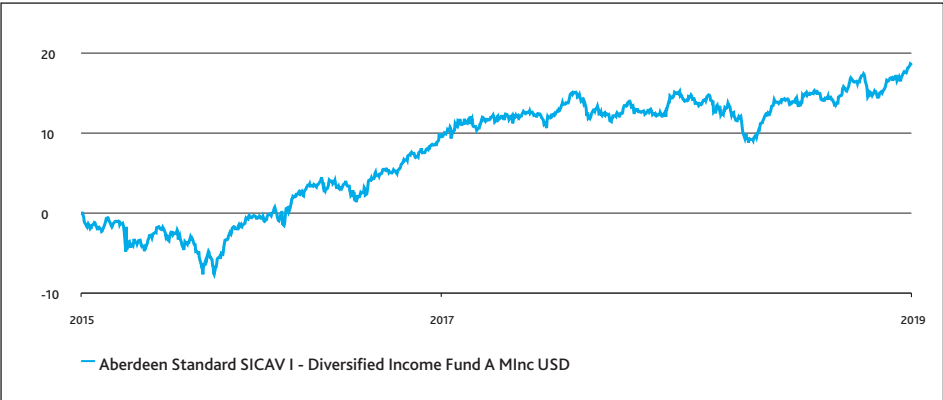
Important Information

- The Fund invests in worldwide Transferable Securities including equity and equity-related securities, Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Credit risk reflects the ability of a bond issuer to meet its obligations. The Fund has a significant position in high-yielding bonds, which means a higher risk to investor's capital and income. Contingent convertible bonds can automatically convert into shares or be written down if the financial strength of the issuer falls in a certain way. This may result in substantial or total losses of the bond value.
- Investments in REITs and companies engaged in the business of real estate may be subject to increased liquidity risk and price volatility.
- The investments of the Fund may be periodically rebalanced and therefore the Fund may incur greater transaction costs than a fund with static allocation strategy.
- The Board of Directors of Aberdeen Standard SICAV I may at its discretion pay dividends out of the capital of the Fund or pay dividends out of gross income while charging/ paying all or part of the Fund's fees and expenses to/ out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment in the Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in the Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve income combined with capital growth by investing at least two-thirds of the Fund's total assets in worldwide transferable securities including, but not limited to, equity and equity-related securities, investment grade and sub-investment grade debt and debt-related securities issued by governments, government-related bodies, corporations or multilateral development banks, cash, deposits and money market instruments directly or indirectly through the use of UCITS or other UCIs.

Performance (%)



Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	8.1	3.1	5.0	14.6	–	18.5

Calendar year performance (%)

	YTD	2018	2017	2016	2015	2014
Fund	8.1	-3.6	8.5	8.4	–	–

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Top ten holdings

	%
TwentyFour Asset Backed Opportunities Fund	3.1
Prytania Diversified Asset Backed Securities Fund	2.9
Intl Public Partner^	2.7
HIICL Infrastructure^	2.3
Pollen Street Secured Lending^	2.3
Fair Oaks Dynamic Credit Fund	2.1
TwentyFour Income^	2.0
John Laing Group	1.9
BioPharma Credit^	1.8
Brazil 10% 01/01/25	1.7
Total	22.8
Total number of holdings	345

^ Closed-end Investment Company.
Top 10 holdings may exclude investments in cash funds.

Asset allocation

	%
Emerging Market Bonds	23.9
Listed Equity	20.5
Asset Backed Securities	14.7
Infrastructure	13.7
Special Opportunities	10.7
Property	9.0
Insurance Linked	1.1
Absolute Return	1.0
Private Equity	1.0
Investment Grade	0.1
Cash	4.1
Total	100.0

Figures may not always sum to 100 due to rounding.

For further information

General enquiry: +852 2103 4700
 Fax: +852 2103 4788
 Website: aberdeenstandard.com.hk

Aberdeen Standard SICAV I - Diversified Income Fund

Fund statistics	
Historic Yield*	4.40% (A Minc USD)
Key information	
Benchmark	-
Fund size	USD220.2m
Date of launch	1 June 2015
Investment team	Diversified Assets
Fund advisory company	Aberdeen Asset Managers Limited (excluding Asian Assets). Aberdeen Standard Investments (Asia) Limited (Asian Assets only)
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.20%
Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.	
Codes (A Minc USD)	
SEDOL	BRK0W80
ISIN	LU1124234862
BLOOMBERG	AGMAIA1 LX
REUTERS	LP68314696
Additional information	
Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollar
Income payable#	Monthly
Minimum investment	USD 1,500 or currency equivalent
Price as at 31/10/19	USD9.7478
Price high/low (52 wks)	USD9.7671/USD9.2911

* The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the month-end date. It does not include any initial charges and investors may be subject to tax on their distributions. A positive yield does not imply a positive return of the fund.

#The fund aims to pay dividend on a monthly basis. Dividend payout is not guaranteed. Dividends may be paid out of the fund's capital. A positive dividend payout does not imply a positive return of the fund. Please refer to bullet point no. 6 in the important information box overleaf.

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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安本標準 — 多元化收益基金

A類每月派息(美元)

截至2019年10月31日的表現數據與分析

重要資料

- 本基金投資於全球可轉讓證券，包括股票及股票相關證券以及投資評級及次級投資評級債務及債務相關證券。
- 本基金投資於新興市場，新興市場傾向較為波動，所承受的政治、監管、信貸及流動性風險也較高。
- 本基金的相關投資須承受利率風險及信貸風險。利率波動影響投資的資本值。信貸風險反映債券發行人履行其責任的能力。本基金持有大量高收益債券，意味著投資者或須承受較大的資本及收益風險。或有可轉換債券可自動轉換為股票，或如發行人的財務實力以某種方式轉弱，可引發撤減，繼而導致債券價值大幅減少或完全損失。
- 投資於房地產投資信託及從事房地產業務的公司或須承受較大的流動性風險或價格波動。
- 本基金的投資可能會定期進行調整，因此本基金產生的交易成本可能會較採納靜態配置策略的基金為高。
- 安本標準的董事會可酌情決定從本基金的資本或總收益中支付股息，同時從本基金的資本中扣除/支付本基金的全部或部分費用及開支，以致本基金用作支付股息的可分派收益增加，因此本基金實際上可從資本中支付股息。從資本中支付股息相當於退還或提取投資者的部份原有投資或歸屬於該原有投資的任何資本收益。任何涉及從本基金資本中支付股息或實際上從本基金資本中支付股息(視情況而定)的分派，均可導致每股資產淨值即時減少。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋本基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

投資目標

通過將本基金至少三分之二的總資產，投資於全球可轉讓證券，包括但不限於直接或間接透過使用可轉讓證券集體投資計劃(UCITS)或其他集體投資計劃(UCI)投資於股票及股票相關證券、政府、政府相關組織、公司或多邊發展銀行發行的投資評級及次級投資評級債務及債務相關證券、現金、存款及貨幣市場工具，以實現收益及資本增長。

基金表現 (%)



累積表現 (%)

	年初至今	六個月	一年	三年	五年	成立至今
本基金	8.1	3.1	5.0	14.6	—	18.5

年度表現 (%)

	年初至今	2018	2017	2016	2015	2014
本基金	8.1	-3.6	8.5	8.4	—	—

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以美元計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。

十大投資

	%
TwentyFour Asset Backed Opportunities Fund	3.1
Prytania Diversified Asset Backed Securities Fund	2.9
Intl Public Partner [^]	2.7
HIICL Infrastructure [^]	2.3
Pollen Street Secured Lending [^]	2.3
Fair Oaks Dynamic Credit Fund	2.1
TwentyFour Income [^]	2.0
John Laing Group	1.9
BioPharma Credit [^]	1.8
Brazil 10% 01/01/25	1.7
總計	22.8
持有投資總數	345

[^]封閉式投資公司
十大投資項目或不包括投入現金基金的投資。

資產配置 (%)

	%
新興市場債券	23.9
上市股票	20.5
資產抵押證券	14.7
基建	13.7
特別機會	10.7
房地產	9.0
保險連結	1.1
絕對回報	1.0
私募股權	1.0
投資級別	0.1
現金	4.1
總計	100.0

上述數字已經四捨五入，總和未必等於100。

詳情請聯絡

一般查詢: +852 2103 4700
傳真: +852 2103 4788
網址: aberdeenstandard.com.hk

安本標準 — 多元化收益基金

基金數據	
歷史收益率*	4.40% (A類每月派息(美元))
基金資料	
基準指數	-
總資產值	2.202億美元
成立日期	2015年6月1日
投資團隊	多元資產
基金顧問公司	Aberdeen Asset Managers Limited (亞洲資產除外). Aberdeen Standard Investments (Asia) Limited (亞洲資產)
首次認購費	5.00%
管理及投資顧問費	1.20%
有關其他費用的詳情，請參考安本標準基金的招股說明書。	
基金代號 (A類每月派息(美元))	
Sedol	BRKOW80
ISIN	LU1124234862
彭博	AGMAIA1 LX
路透社	LP68314696
附加資料	
基金類別	SICAV
註冊地	盧森堡
貨幣	美元
派息日#	每月
最低投資額	1,500美元/等值貨幣
價格 (截至31/10/19)	9.7478美元
高低價格 (52週)	9.7671美元/9.2911美元
詳情請聯絡 一般查詢: 傳真: 網址:	
+852 2103 4700 +852 2103 4788 aberdeenstandard.com.hk	

*歷史收益率反映於月結日在過去12個月派發的收益相當於中期基金價格的百分比，不包括任何首次認購費，且投資者可能因獲派收益而須繳稅。收益率呈正數並不代表本基金錄得正回報。
#本基金旨在每月派息，但派息並不保證。本基金可能從資本中支付股息。正數派息並不代表基金錄得正回報。請參閱背頁的重要資料一欄當中第6點。

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