

# Aberdeen Standard SICAV I - Eastern European Equity Fund

A Acc EUR

Performance Data and Analytics to 31 October 2019



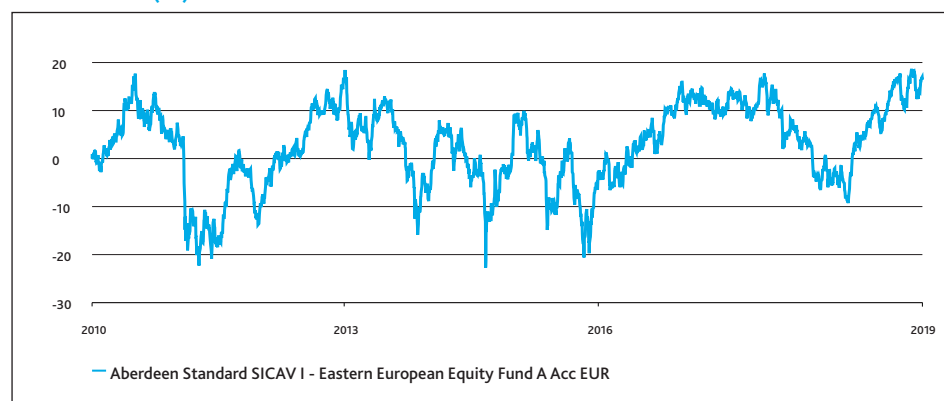
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Eastern Europe. The Fund may also invest directly in securities listed on the Russian Trading Systems or the Moscow Interbank Currency Exchange issued by companies meeting the above criteria and may invest up to 10% of its assets in nonregulated markets in Russia and countries of the Commonwealth of Independent States.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Eastern Europe; and/or, companies which have the preponderance of their business activities in Eastern Europe; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Eastern Europe.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	27.8	5.9	22.3	10.2	16.3	16.4
Benchmark	26.0	13.0	24.9	39.6	28.4	22.0

## Calendar year performance (%)

	YTD	2018	2017	2016	2015	2014
Fund	27.8	-18.3	0.8	19.9	5.1	-16.6
Benchmark	26.0	-6.6	5.7	29.5	-5.0	-19.7

Source: Lipper. Calculation basis: total return, NAV to NAV, in EUR, net of annual charges, gross income reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

## Top ten holdings

	%
LUKOIL PJSC	9.4
Novatek PJSC	8.9
Sberbank of Russia PJSC	8.7
Yandex NV	4.2
Dino Polska SA	3.6
Santander Bank Polska SA	3.2
X5 Retail Group NV	2.9
Novolipetsk Steel PJSC	2.8
MMC Norilsk Nickel PJSC	2.7
Coca-Cola HBC AG	2.5
<b>Total</b>	<b>48.9</b>
<b>Total number of holdings</b>	<b>43</b>

## Country breakdown

	%
Russia	56.5
Poland	13.0
Turkey	11.3
Greece	4.8
Switzerland	2.5
Romania	2.3
Czech Republic	2.2
Belarus	2.1
Georgia	2.0
Slovenia	1.4
Hungary	1.2
Cash	0.7
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Energy	22.5
Financials	21.4
Consumer Staples	21.0
Communication Services	9.7
Materials	6.3
Healthcare	6.2
Consumer Discretionary	5.0
Industrials	3.8
Other	3.4
Cash	0.7
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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# Aberdeen Standard SICAV I - Eastern European Equity Fund

Fund risk statistics		
	3 years	5 years
Annualised Standard Deviation of Fund	12.80	14.65
Beta	0.81	0.81
Sharpe Ratio	0.54	0.39
Annualised Tracking Error	6.54	6.55

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, EUR.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark	MSCI EM Europe 10/40
Fund size	EUR29.6m
Date of launch	26 July 2010
Investment team	Global Emerging Markets Equity
Fund advisory company	Aberdeen Asset Managers Limited
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

## Codes (A Acc EUR)

SEDOL	B3RCHJ7
ISIN	LU0505664713
BLOOMBERG	AESEEA2 LX
REUTERS	LP68052460

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	EUR
Minimum investment	USD 1,500 or currency equivalent
Price as at 31/10/19	EUR106.6607
Price high/low (52 wks)	EUR108.7505/EUR83.1265

## Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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# 安本標準 - 東歐股票基金

A類累積(歐元)

截至2019年10月31日的表現數據與分析



## 重要資料

- 本基金投資於在東歐註冊或進行大部份業務活動的公司的股票及股票相關證券。本基金可以直接投資於由符合上述準則的公司所發行及在俄羅斯交易系統 (RTS) 或莫斯科銀行同業貨幣交易所 (MICEX) 上市的證券，也可以將最多10%的資產投資於俄羅斯及獨立國協的非受規管市場。
- 本基金投資於新興市場，新興市場傾向較為波動，所承受的政治、監管、信貸及流動性風險也較高。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

## 投資目標

通過將本基金至少三分之二的資產，投資於在東歐設有註冊辦事處的公司；及/或在東歐進行大部份業務活動的公司；及/或其大部份資產來自在東歐設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。

## 基金表現 (%)



## 累積表現 (%)

	年初至今	六個月	一年	三年	五年	成立至今
本基金	27.8	5.9	22.3	10.2	16.3	16.4
基準指數	26.0	13.0	24.9	39.6	28.4	22.0

## 年度表現 (%)

	年初至今	2018	2017	2016	2015	2014
本基金	27.8	-18.3	0.8	19.9	5.1	-16.6
基準指數	26.0	-6.6	5.7	29.5	-5.0	-19.7

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以歐元計，已扣除年費，總收益再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。

## 十大投資

	%
LUKOIL PJSC	9.4
Novatek PJSC	8.9
Sberbank of Russia PJSC	8.7
Yandex NV	4.2
Dino Polska SA	3.6
Santander Bank Polska SA	3.2
X5 Retail Group NV	2.9
Novolipetsk Steel PJSC	2.8
MMC Norilsk Nickel PJSC	2.7
Coca-Cola HBC AG	2.5
總計	48.9
持股總數	43

## 國家分佈

	%
俄羅斯	56.5
波蘭	13.0
土耳其	11.3
希臘	4.8
瑞士	2.5
羅馬尼亞	2.3
捷克共和國	2.2
白俄羅斯	2.1
格魯吉亞	2.0
斯洛文尼亞	1.4
匈牙利	1.2
現金	0.7
總計	100.0

## 行業分佈

	%
能源	22.5
金融	21.4
消費必需品	21.0
通訊服務	9.7
原材料	6.3
健康護理	6.2
可選消費品	5.0
工業	3.8
其他	3.4
現金	0.7
總計	100.0

上述數字已經四捨五入，總和未必等如100。

## 詳情請聯絡

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 網址: aberdeenstandard.com.hk

安本標準 - 東歐股票基金

基金風險數據		
	三年	五年
基金的年度化標準誤差	12.80	14.65
貝他系數	0.81	0.81
夏普比率	0.54	0.39
年度化追蹤誤差	6.54	6.55
資料來源：安本標準投資管理，總回報，未扣除收費，BPSS，Datastream，以歐元計。		
請注意，風險分析數據以總回報計算，而表現數據則根據資產淨值回報計算。此外，風險分析數據較表現數據滯後一個月。如要包括基金的收費及開支，所提供的風險相關數據需要作出調整。		
標準誤差量度過往的波動性。貝他系數是比較投資組合波動性與基準指數波動性的指標。		
夏普比率反映經風險調整的表現。		
追蹤誤差量度一項持倉或一個投資組合的價格表現與基準指數的價格表現之間差異。		
基金資料		
基準指數	MSCI歐洲新興市場10/40	
總資產值	2,960萬歐元	
成立日期	2010年7月26日	
投資團隊	環球新興市場股票	
基金顧問公司	Aberdeen Asset Managers Limited	
首次認購費	5.00%	
管理及投資顧問費	1.50%	
有關其他費用的詳情，請參考安本標準基金的招股說明書。		
基金代號 (A類累積(歐元))		
Sedol	B3RCHJ7	
ISIN	LU0505664713	
彭博	AESEEA2 LX	
路透社	LP68052460	
附加資料		
基金類別	SICAV	
註冊地	盧森堡	
貨幣	歐元	
最低投資額	1,500美元/等值貨幣	
價格 (截至31/10/19)	106.6607歐元	
高低價格 (52週)	108.7505歐元/ 83.1265歐元	

重要資料

上述內容僅供參考之用，不應構成買賣任何投資產品的意見或要約或招攬。編備上述資料所用的任何研究或分析乃由安本標準投資管理 (香港) 有限公司為自身用途及目的而獲取，並來自於本文件日期認為可信的來源，惟概不就源自第三方的資料的準確性或完整性作出任何聲明或保證。有關國家、市場或企業未來事件或表現的任何預測或其他前瞻性陳述未必具有指示性，而且可能與實際事件或結果有別。任何意見、估計或預測可在無事先警告的情況下隨時變更。

投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

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