

# Aberdeen Standard SICAV I - Japanese Smaller Companies Fund

A Acc Hedged USD

Performance Data and Analytics to 31 October 2019



## Important Information

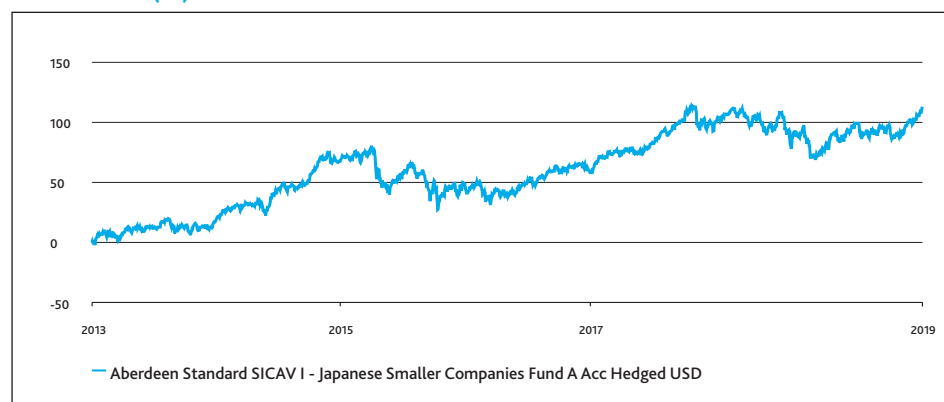
- The Fund invests in equities and equity-related securities of smaller companies in Japan. Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under Yen 500 billion.
- The Fund's exposure to a single country market increases potential volatility.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in Japan; and/or Smaller Companies which have the preponderance of their business activities in Japan; and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in Japan.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under Yen 500 billion.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	23.2	7.0	13.7	38.7	55.4	113.0

## Calendar year performance (%)

	YTD	2018	2017	2016	2015	2014
Fund	23.2	-14.3	26.6	-0.2	8.3	25.6

Source: Lipper, Russell Mellon. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance. Benchmark is not available for this hedged share class: please see the representative share class factsheet for performance of the fund vs. its benchmark.

## Top ten holdings

	%
Amada Holdings Co Ltd	4.2
Nabtesco Corp	4.1
Pigeon Corp	3.8
Elecom Co Ltd	3.7
Milbon Co Ltd	3.7
Asahi Intecc Co Ltd	3.7
As One Corp	3.5
Sakai Moving Service Co Ltd	3.4
SHO-BOND Holdings Co Ltd	3.3
TKP Corp	3.3
<b>Total</b>	<b>36.7</b>
<b>Total number of holdings</b>	<b>52</b>

## Sector breakdown

	%
Industrials	29.0
Consumer Goods	17.6
Technology	15.0
Consumer Services	11.9
Healthcare	10.6
Basic Materials	5.8
Financials	5.6
Telecommunications	3.1
Cash	1.4
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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 Fax: +852 2103 4788  
 Website: [aberndeenstandard.com.hk](http://aberndeenstandard.com.hk)

## Aberdeen Standard SICAV I - Japanese Smaller Companies Fund

Key information	
Benchmark	-
Fund size	JPY60.8bn
Date of launch	18 June 2013
Investment team	Asia Pacific Equity
Fund advisory company*	Aberdeen Standard Investments (Japan) Limited
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%
Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees. *With effect from 1 December 2017, the name of Aberdeen Investment Management K.K. changed to Aberdeen Standard Investments (Japan) Limited.	
Codes (A Acc Hedged USD)	
SEDOL	BBHX5K3
ISIN	LU0941570995
BLOOMBERG	AJSCA2A LX
REUTERS	LP68216270
Additional information	
Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollar
Minimum investment	USD 1,500 or currency equivalent
Price as at 31/10/19	USD21.3044
Price high/low (52 wks)	USD21.3044/USD16.8731

Investors are reminded that there is no segregation of liability between Share Classes in the same Fund, so there is a remote risk that under certain circumstances, other Share Class holders of the same Fund will be exposed to liabilities arising from currency exposure transactions undertaken for a Base Currency Exposure Share Class which negatively impacts the Net Asset Value of these other Share Classes. Base Currency Exposure Share Classes contain additional risks which are set out in the Prospectus under the "General Risk Factors" heading.

### Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

This document is issued by Aberdeen Standard Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission.

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# 安本標準 - 日本小型公司基金

A類累積(美元)對沖

截至2019年10月31日的表現數據與分析

## 重要資料

- 本基金投資於日本的小型公司的股票及股票相關證券。小型公司的定義為於投資日期以本基金的基本貨幣計算的市值少於5,000億日圓的公司。
- 本基金投資於單一國家市場，或會增加其潛在市場波動性。
- 小型公司須承受較容易受到影響的風險，一般較大型公司流動性低及波動性大。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

## 投資目標

通過將本基金至少三分之二的資產，投資於在日本設有註冊辦事處的小型公司；及/或在日本進行大部份業務活動的小型公司；及/或其大部份資產來自在日本設有註冊辦事處的小型公司的控股公司所發行的股票及股票相關證券，以獲得長期總回報。

就本基金而言，小型公司的定義為於投資日期以本基金的基本貨幣計算的市值少於5,000億日圓的公司。

## 基金表現 (%)



## 累積表現 (%)

	年初至今	六個月	一年	三年	五年	成立至今
本基金	23.2	7.0	13.7	38.7	55.4	113.0

## 年度表現 (%)

	年初至今	2018	2017	2016	2015	2014
本基金	23.2	-14.3	26.6	-0.2	8.3	25.6

資料來源：理柏，Russell Mellon。計算基準：總回報，資產淨值對資產淨值，以美元計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。本對沖股份類別並無相應的基準指數。有關本基金與基準指數的表現比較，請參考代表股份類別的基金資料單張。

## 十大投資

	%
Amada Holdings Co Ltd	4.2
Nabtesco Corp	4.1
Pigeon Corp	3.8
Elecom Co Ltd	3.7
Milbon Co Ltd	3.7
Asahi Intecc Co Ltd	3.7
As One Corp	3.5
Sakai Moving Service Co Ltd	3.4
SHO-BOND Holdings Co Ltd	3.3
TKP Corp	3.3
總計	36.7
持有投資總數	52

## 行業分佈

	%
工業	29.0
消費品	17.6
科技	15.0
消費服務	11.9
健康護理	10.6
基礎原材料	5.8
金融	5.6
電訊	3.1
現金	1.4
總計	100.0

上述數字已經四捨五入，總和未必等如100。

## 詳情請聯絡

一般查詢:	+852 2103 4700
傳真:	+852 2103 4788
網址:	aberdeenstandard.com.hk

安本標準 - 日本小型公司基金

基金資料	
基準指數	-
總資產值	608億日圓
成立日期	2013年6月18日
投資團隊	亞太股票
基金顧問公司*	Aberdeen Standard Investments (Japan) Limited
首次認購費	5.00%
管理及投資顧問費	1.50%

有關其他費用的詳情，請參考安本標準基金的招股說明書。  
\*自2017年12月1日起，Aberdeen Investment Management K.K.的名稱變更為Aberdeen Standard Investments (Japan) Limited。

基金代號 (A類累積(美元)對沖)	
Sedol	BBHX5K3
ISIN	LU0941570995
彭博	AJSCA2A LX
路透社	LP68216270

附加資料	
基金類別	SICAV
註冊地	盧森堡
貨幣	美元
最低投資額	1,500美元/等值貨幣
價格 (截至31/10/19)	21.3044美元
高低價格 (52週)	21.3044美元/16.8731美元

投資者應注意，同一基金中的股份類別之間並無劃分負債，故將來有極少可能性面臨的風險是，在某些情況下，同一基金的其他股份類別持有人將須承擔為基本貨幣風險股份類別而進行的貨幣投資交易所致的負債，有關負債將會對該等其他股份類別的資產淨值造成負面影響。基本貨幣風險股份類別含有招股說明書摘要中標題為「一般風險因素」所載列的額外風險。

重要資料

上述內容僅供參考之用，不應構成買賣任何投資產品的意見或要約或招攬。編備上述資料所用的任何研究或分析乃由安本標準投資管理 (香港) 有限公司為自身用途及目的而獲取，並來自於本文件日期認為可信的來源，惟概不就源自第三方的資料的準確性或完整性作出任何聲明或保證。有關國家、市場或企業未來事件或表現的任何預測或其他前瞻性陳述未必具有指示性，而且可能與實際事件或結果有別。任何意見、估計或預測可在無事先警告的情況下隨時變更。

投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

本文件由安本標準投資管理 (香港) 有限公司發出，並未經證券及期貨事務監察委員會審閱。

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