

# Transaction Categories

Tags

<https://stripe.com/in/resources/more/what-is-transaction-categorization-a-guide-to-transaction-taxonomy-and-its-benefits>

Here are some common transaction categories. Depending on the user's specific needs, these categories can be customized further.

## Personal finance categories

### Housing

- Rent
- Mortgage payments
- Home insurance
- Property taxes
- Maintenance and repairs

### Utilities

- Electricity
- Water
- Gas
- Internet
- Cable

### Transportation

- Fuel
- Public transit costs
- Vehicle maintenance
- Parking fees

### Car payments

- Food
- Groceries
- Dining out
- Fast food

## **Healthcare**

- Health insurance premiums
- Doctor visits
- Prescriptions
- Dental care

## **Entertainment**

- Movies
- Concerts
- Sporting events
- Books
- Hobbies

## **Savings and investments**

- Savings account deposits
- Retirement contributions
- Investment purchases

## **Education**

- Tuition
- School supplies
- Student loans
- Online courses

## **Business finance categories**

### **Revenue**

- Product sales
- Service fees
- Royalties
- Investment income

## **Cost of goods sold (COGS)**

- Raw materials
- Direct labor
- Manufacturing supplies
- Shipping costs

## **Operating expenses**

- Salaries and wages
- Rent or lease payments
- Utility expenses
- Marketing and advertising
- Professional services (e.g., legal, consulting)

## **Capital expenses**

- Equipment purchases
- Building improvements
- Technology upgrades

## **Taxes**

- Income tax
- Sales tax
- Payroll tax
- Property tax

## **Debt service**

- Interest payments

- Principal repayments

## **Miscellaneous expenses**

- Travel and entertainment
- Insurance premiums
- Office supplies