

Transaction Categories

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<https://stripe.com/in/resources/more/what-is-transaction-categorization-a-guide-to-transaction-taxonomy-and-its-benefits>

Here are some common transaction categories. Depending on the user's specific needs, these categories can be customized further.

Personal finance categories

Housing

- Rent
- Mortgage payments
- Home insurance
- Property taxes
- Maintenance and repairs

Utilities

- Electricity
- Water
- Gas
- Internet
- Cable

Transportation

- Fuel
- Public transit costs
- Vehicle maintenance
- Parking fees

Car payments

- Food
- Groceries
- Dining out
- Fast food

Healthcare

- Health insurance premiums
- Doctor visits
- Prescriptions
- Dental care

Entertainment

- Movies
- Concerts
- Sporting events
- Books
- Hobbies

Savings and investments

- Savings account deposits
- Retirement contributions
- Investment purchases

Education

- Tuition
- School supplies
- Student loans
- Online courses

Business finance categories

Revenue

- Product sales
- Service fees
- Royalties
- Investment income

Cost of goods sold (COGS)

- Raw materials
- Direct labor
- Manufacturing supplies
- Shipping costs

Operating expenses

- Salaries and wages
- Rent or lease payments
- Utility expenses
- Marketing and advertising
- Professional services (e.g., legal, consulting)

Capital expenses

- Equipment purchases
- Building improvements
- Technology upgrades

Taxes

- Income tax
- Sales tax
- Payroll tax
- Property tax

Debt service

- Interest payments

- Principal repayments

Miscellaneous expenses

- Travel and entertainment
- Insurance premiums
- Office supplies