Realty Transfer Tax by Property Type

Monthly Comparison

Description & BRT Code	Total May 2020		Total May 2019		Total Ma	ay 2018	Difference (2020 and 2019)		% Difference (2020 and 2019)		Difference (2020 and 2018)		% Difference (2020 and 2018)	
Description & Bit I code	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax
Non-residential														
General Commercial (88-2)	13	\$ 554,819	54	\$ 1,528,529	34	\$ 609,856	(41)	\$ (973,709)	-75.9%	-63.7%	(21)	\$ (55,036)	-61.8%	-9.0%
Office Bldgs, hotels and garages (88-3)	1	\$ 630,763	7	\$ 760,496	2	\$ 4,087,350	(6)	\$ (129,733)	-85.7%	-17.1%	(1)	\$ (3,456,587)	-50.0%	-84.6%
Industrial (88-4)	11	\$ 982,833	34	\$ 844,945	51	\$ 1,332,749	(23)	\$ 137,888	-67.6%	16.3%	(40)	\$ (349,916)	-78.4%	-26.3%
Other Non-residential (88-5,88-6,77,78)	54	\$ 465,174	133	\$ 978,975	122	\$ 962,413	(79)	\$ (513,801)	-59.4%	-52.5%	(68)	\$ (497,240)	-55.7%	-51.7%
Total Non-residential	79	\$ 2,633,589	228	\$ 4,112,944	209	\$ 6,992,368	(149)	\$ (1,479,355)	-65.4%	-36.0%	(130)	\$ (4,358,779)	-62.2%	-62.3%
Residential														
Condominiums (88-8)	129	\$ 1,294,155	260	\$ 3,041,459	284	\$ 4,196,172	(131)	\$ (1,747,304)	-50.4%	-57.4%	(155)	\$ (2,902,017)	-54.6%	-69.2%
Apartments (88-1)	16	\$ 763,733	25	\$ 4,816,367	31	\$ 5,754,298	(9)	\$ (4,052,633)	-36.0%	-84.1%	(15)	\$ (4,990,564)	-48.4%	-86.7%
Single/Multi-family Homes (01 thur 76)	1,524	\$ 9,394,332	3,353	\$ 17,238,816	3,430	\$ 15,753,501	(1,829)	\$ (7,844,484)	-54.5%	-45.5%	(1,906)	\$ (6,359,168)	-55.6%	-40.4%
Total Residential	1,669	\$ 11,452,221	3,638	\$ 25,096,642	3,745	\$ 25,703,971	(1,969)	\$ (13,644,421)	-54.1%	-54.4%	(2,076)	\$ (14,251,750)	-55.4%	-55.4%
Unclassified														
Unclassified	23	\$ (0)	66	\$ -	73	\$ (0)	(43)	\$ (0)	-65.2%	n/a	(50)	\$ 0	-68.5%	n/a
Total RTT records	1,771	\$ 14,085,810	3,932	\$ 29,209,586	4,027	\$ 32,696,339	(2,161)	\$ (15,123,777)	-55.0%	-51.8%	(2,256)	\$ (18,610,529)	-56.0%	-56.9%
Voided transactions	-	\$ -	-	\$ -	-	\$ -	- :	\$ -			-	\$ -		

Realty Transfer Tax by Location

Monthly Comparison

	Total May 2020		Total May 2019		Total Ma	nv 2010	Difference (2020 and 2019)		% Difference (2020 and 2019)		Difference (2020 and 2018)		% Difference (2020 and 2018)	
Description & ZipCode	lotai				i otai w		, ,		% Difference (2020 and 2019)		` ,		, ,	
	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax	# of records	local tax
Center City (19102, 03, 06, 07, 08, 09, 10, 23, 30, 46, 47, 92)														
Center City Condominiums	91	\$ 1,070,962	189	\$ 2,578,427	204	\$ 3,693,843	(98)	\$ (1,507,465)	-51.9%	-58.5%	(113)	\$ (2,622,881)	-55.4%	-71.0%
Center City Apartments	-	\$ -	3	\$ 434,712	16	\$ 5,022,264	(3)	\$ (434,712)	-100.0%	-100.0%	(16)	\$ (5,022,264)	-100.0%	-100.0%
Center City Single/Multi-family Homes	199	\$ 2,594,831	310	\$ 3,906,911	365	\$ 4,299,008	(111)	\$ (1,312,080)	-35.8%	-33.6%	(166)	\$ (1,704,177)	-45.5%	-39.6%
Center City Non-residential	13	\$ 152,263	33	\$ 2,421,108	30	\$ 720,565	(20)	\$ (2,268,845)	-60.6%	-93.7%	(17)	\$ (568,302)	-56.7%	-78.9%
Total Center City	303	\$ 3,818,056	535	\$ 9,341,158	615	\$ 13,735,681	(232)	\$ (5,523,102)	-43.4%	-59.1%	(312)	\$ (9,917,625)	-50.7%	-72.2%
Other Neighborhoods														
Other Neighborhoods Condominiums	38	\$ 223,192	71	\$ 463,032	80	\$ 502,329	(33)	\$ (239,839)	-46.5%	-51.8%	(42)	\$ (279,137)	-52.5%	-55.6%
Other Neighborhoods Apartments	16	\$ 763,733	22	\$ 4,381,655	15	\$ 732,034	(6)	\$ (3,617,921)	-27.3%	-82.6%	1	\$ 31,699	6.7%	4.3%
Other Neighborhoods Single/Multi-family Homes	1,325	\$ 6,799,502	3,043	\$ 13,331,906	3,065	\$ 11,454,492	(1,718)	\$ (6,532,404)	-56.5%	-49.0%	(1,740)	\$ (4,654,991)	-56.8%	-40.6%
Other Neighborhoods Non-residential	66	\$ 2,481,326	195	\$ 1,691,836	179	\$ 6,271,803	(129)	\$ 789,490	-66.2%	46.7%	(113)	\$ (3,790,477)	-63.1%	-60.4%
Total Other Neighborhoods	1,445	\$ 10,267,754	3,331	\$ 19,868,428	3,339	\$ 18,960,658	(1,886)	\$ (9,600,675)	-56.6%	-48.3%	(1,894)	\$ (8,692,904)	-56.7%	-45.8%
Unclassified														
Unclassified	23	\$ (0)	66	\$ -	73	\$ (0)	(43)	\$ (0)	-65.2%	n/a	(50)	\$ 0	-68.5%	n/a
Total RTT records	1,771	\$ 14,085,810	3,932	\$ 29,209,586	4,027	\$ 32,696,339	(2,161)	\$ (15,123,777)	-55.0%	-51.8%	(2,256)	\$ (18,610,529)	-56.0%	-56.9%
Voided transactions	-	\$ -	-	\$ -	-	\$ -	-	\$ -	n/a	n/a	-	\$ -	n/a	n/a

Note: the count of transactions (# of records) includes transactions where total consideration is one dollar as well as other transactions where there is no local tax due. Also, in those cases where there are multiple properties transferred in one transaction, the count of transactions is equal to one

Realty Transfer Tax by Property Type Fiscal Year to Date

Description & BRT Code	Total July 2019 - May 2020			Total July 2018 - May 2019			Difference			% Difference	
Description & BKT Code	# of records		local tax	# of records		local tax	# of records		local tax	# of records	local tax
Non-residential											
General Commercial (88-2)	364	\$	12,653,887	468	\$	12,202,947	(104)	\$	450,940	-22.2%	3.7%
Office Bldgs, hotels and garages (88-3)	60	\$	15,416,525	62	\$	29,551,625	(2)	\$	(14,135,100)	-3.2%	-47.8%
Industrial (88-4)	258	\$	14,345,946	311	\$	15,929,799	(53)	\$	(1,583,853)	-17.0%	-9.9%
Other Non-residential (88-5,88-6,77,78)	1,090	\$	49,004,707	1,409	\$	14,526,840	(319)	\$	34,477,867	-22.6%	237.3%
Total Non-residential	1,772	\$	91,421,065	2,250	\$	72,211,211	(478)	\$	19,209,855	-21.2%	26.6%
Residential											
Condominiums (88-8)	2,096	\$	24,307,007	2,281	\$	28,837,541	(185)	\$	(4,530,534)	-8.1%	-15.7%
Apartments (88-1)	264	\$	19,039,307	256	\$	40,160,938	8	\$	(21,121,632)	3.1%	-52.6%
Single/Multi-family Homes (01 thur 76)	29,288	\$	155,392,014	33,723	\$	154,253,096	(4,435)	\$	1,138,918	-13.2%	0.7%
Total Residential	31,648	\$	198,738,328	36,260	\$	223,251,576	(4,612)	\$	(24,513,248)	-12.7%	-11.0%
Unclassified											
Unclassified	557	\$	4,917	659	\$	28,683	(102)	\$	(23,765)	-15.5%	n/a
Total RTT records	33,977	\$	290,164,310	39,169	\$	295,491,469	(5,192)	\$	(5,327,159)	-13.3%	-1.8%
Voided transactions	-	\$	-	-	\$	-	-	\$	-		

Realty Transfer Tax by Location Fiscal Year to Date

Description & ZipCode	Total July	9 - May 2020	Total July 2018 - May 2019			Diffe	ren	ice	% Difference		
Description & Zipcode	# of records		local tax	# of records		local tax	# of records		local tax	# of records	local tax
Center City (19102, 03, 06, 07, 08, 09, 10, 23, 30,	46, 47, 92)										
Center City Condominiums	1,405	\$	19,761,813	1,562	\$	24,007,446	(157)	\$	(4,245,633)	-10.1%	-17.7%
Center City Apartments	84	\$	8,077,241	89	\$	9,459,662	(5)	\$	(1,382,422)	-5.6%	-14.6%
Center City Single/Multi-family Homes	2,960	\$	37,777,781	3,177	\$	38,054,296	(217)	\$	(276,514)	-6.8%	-0.7%
Center City Non-residential	297	\$	38,419,225	409	\$	40,742,594	(112)	\$	(2,323,369)	-27.4%	-5.7%
Total Center City	4,746	\$	104,036,061	5,237	\$	112,263,998	(491)	\$	(8,227,938)	-9.4%	-7.3%
Other Neighborhoods											
Other Neighborhoods Condominiums	691	\$	4,545,194	719	\$	4,830,095	(28)	\$	(284,901)	-3.9%	-5.9%
Other Neighborhoods Apartments	180	\$	10,962,066	167	\$	30,701,276	13	\$	(19,739,210)	7.8%	-64.3%
Other Neighborhoods Single/Multi-family Homes	26,328	\$	117,614,233	30,546	\$	116,198,801	(4,218)	\$	1,415,433	-13.8%	1.2%
Other Neighborhoods Non-residential	1,475	\$	53,001,840	1,841	\$	31,468,617	(366)	\$	21,533,223	-19.9%	68.4%
Total Other Neighborhoods	28,674	\$	186,123,332	33,273	\$	183,198,788	(4,599)	\$	2,924,544	-13.8%	1.6%
Unclassified											
Unclassified	557	\$	4,917	659	\$	28,683	(102)	\$	(23,765)	-15.5%	n/a
Total RTT records	33,977	\$	290,164,310	39,169	\$	295,491,469	(5,192)	\$	(5,327,159)	-13.3%	-1.8%
Voided transactions	-	\$	-	-	\$	-	-	\$	-	n/a	n/a

Note: the count of transactions (# of records) includes transactions where total consideration is one dollar as well as other transactions where there is no local tax due. Also, in those cases where there are multiple properties transferred in one transaction, the count of transactions is equal to one

City of Philadelphia May 2020 Top 10 Transactions, Realty Transfer Tax

Address	Condo#	ZIP	Туре	Description	BRT Number	Consideration **1	City Transfer Tax	Number of Parcels	Recording Date
3801 MARKET ST		19104	officeBuilding	OFF.BLDG.W-GAR.MAS.+	883805600	\$ -	\$ 630,763	1	20200506
9801 BLUE GRASS RD		19114	industrial	IND.FACTORY MAS+OTHE	884273500	\$ 10,500,000	\$ 344,190	1	20200513
7101 E ROOSEVELT BLVD		19149	retail	STORE 1 STY MASONRY+	882074000	\$ 10,341,042	\$ 338,979	1	20200501
3445 S FRONT ST		19148	industrial	COLD STGE WAREHSE MA	884149550	\$ 8,750,000	\$ 286,825	1	20200520
5001 ERRINGER PL		19144	apartmentLarge	APTS 51-100UNTS MASO	881065000	\$ 5,737,500	\$ 188,075	1	20200508
5008 MC KEAN AVE		19144	apartmentLarge	APTS 51-100UNTS MASO	881064600	\$ 4,441,500	\$ 145,592	1	20200508
4050 LUDLOW ST		19104	industrial	IND.WHSE MASONRY	773013000	\$ 3,500,000	\$ 114,730	1	20200522
3100 N 17TH ST		19132	industrial	IND.SHOP MASONRY	884558600	\$ 3,500,000	\$ 114,730	3	20200528
4838 PULASKI AVE		19144	apartmentLarge	APTS 5-50 UNTS MASO	881064500	\$ 3,321,000	\$ 108,862	2	20200508
8362 STATE RD		19136	industrial	IND.WHSE MASONRY	884262562	\$ 3,100,000	\$ 101,618	2	20200518

^{**1} For below-market sales, the assessed value of the property is used to calculate tax owed.