

CASH FLOW PROJECTIONS
GENERAL FUND - FY2013

OFFICE OF THE DIRECTOR OF FINANCE

Projection as of June 30, 2013

Amounts in Millions

| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 | Total | Net Accrual / Adjust. | Estimated Revenues |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------------------|-----------------------|
| REVENUES | | | | | | | | | | | | | | | |
| Real Estate Tax | 7.5 | 7.2 | 6.1 | 5.5 | 6.1 | 14.1 | 51.8 | 315.5 | 90.7 | 25.3 | 7.0 | 5.5 | 542.3 | (2.2) | 540.1 |
| Total Wage, Earnings, Net Profits | 103.5 | 94.8 | 92.5 | 95.9 | 106.2 | 101.6 | 127.9 | 91.3 | 99.3 | 127.1 | 104.3 | 99.5 | 1243.8 | 0.4 | 1244.2 |
| Realty Transfer Tax | 12.8 | 10.2 | 8.7 | 12.6 | 11.5 | 14.0 | 12.9 | 8.9 | 15.5 | 13.9 | 13.8 | 12.1 | 146.9 | (0.1) | 146.8 |
| Sales Tax | 21.0 | 23.7 | 20.6 | 19.8 | 20.8 | 21.9 | 20.0 | 25.0 | 19.3 | 19.4 | 23.7 | 22.2 | 257.2 | 0.3 | 257.6 |
| Business Income & Receipts Tax | 1.1 | 3.9 | 12.6 | 7.2 | 5.8 | 6.7 | 12.9 | 4.2 | 38.6 | 276.0 | 84.9 | 8.2 | 462.1 | (9.1) | 453.0 |
| Other Taxes | 7.3 | 9.6 | 7.5 | 7.4 | 7.1 | 7.1 | 7.3 | 7.0 | 6.7 | 13.1 | 8.3 | 7.0 | 95.4 | (0.3) | 95.1 |
| Locally Generated Non-tax | 22.5 | 24.1 | 19.4 | 21.4 | 21.2 | 16.3 | 23.7 | 28.3 | 26.9 | 21.4 | 27.5 | 17.4 | 270.0 | (2.8) | 267.2 |
| Total Other Governments | 3.1 | 54.0 | 70.2 | 66.4 | 7.8 | 19.6 | 8.1 | 37.4 | 3.1 | 6.5 | 25.2 | 15.1 | 316.4 | 19.4 | 335.8 |
| Total PICA Other Governments | 23.6 | 26.3 | 22.0 | 22.5 | 28.6 | 21.6 | 25.8 | 18.6 | 37.5 | 27.6 | 34.6 | 25.0 | 313.7 | (2.0) | 311.6 |
| Interfund Transfers | 0.0 | 8.4 | 0.3 | (0.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14.0 | 3.7 | 26.2 | 19.1 | 45.3 |
| Total Current Revenue | 202.3 | 262.2 | 259.8 | 258.5 | 215.1 | 222.8 | 290.4 | 536.1 | 337.5 | 530.2 | 343.2 | 215.8 | 3673.9 | 22.8 | 3696.7 |
| Collection of prior year(s) revenue | 26.2 | 12.2 | 0.0 | 13.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 51.7 | | |
| Other fund balance adjustments | | | | | | | | | | | | | | | |
| TOTAL CASH RECEIPTS | 228.5 | 274.5 | 259.8 | 271.8 | 215.1 | 222.8 | 290.4 | 536.1 | 337.5 | 530.2 | 343.2 | 215.8 | 3725.6 | | |

Amounts in Millions

| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 | Total | Vouchers Payable / Adjust. | Encum- brances | Estimated Obligations |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|----------------------------------|-------------------|--------------------------|
| EXPENSES AND OBLIGATIONS | | | | | | | | | | | | | | | | |
| Payroll | 71.0 | 113.0 | 102.2 | 101.4 | 142.8 | 100.4 | 116.5 | 99.2 | 106.7 | 99.0 | 148.7 | 102.5 | 1303.3 | 59.7 | | 1363.0 |
| Employee Benefits | 34.8 | 42.7 | 36.1 | 37.7 | 45.9 | 43.5 | 48.1 | 29.7 | 48.9 | 32.4 | 43.0 | 54.5 | 497.1 | 8.1 | | 505.3 |
| Pension | 3.7 | (4.2) | 6.4 | 59.4 | (4.8) | (8.2) | (1.3) | 104.5 | 303.6 | 159.3 | (1.5) | (2.4) | 614.5 | 4.8 | | 619.3 |
| Purchase of Services | 46.8 | 46.3 | 61.4 | 66.9 | 61.9 | 47.4 | 65.2 | 51.6 | 78.9 | 66.6 | 43.5 | 35.0 | 671.5 | 8.2 | 91.1 | 770.7 |
| Materials, Equipment | 3.9 | 4.7 | 7.9 | 5.8 | 5.5 | 5.3 | 7.0 | 4.2 | 4.6 | 5.5 | 3.9 | 5.7 | 64.1 | 3.1 | 19.7 | 86.9 |
| Contributions, Indemnities | 13.0 | 3.3 | 4.5 | 10.5 | 40.0 | 8.9 | 5.3 | 1.8 | 12.1 | 4.7 | 32.5 | 1.6 | 138.2 | 0.4 | | 138.5 |
| Debt Service-Short Term | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 1.0 | | | 1.0 |
| Debt Service-Long Term | 8.4 | 62.9 | 0.0 | 0.0 | 5.1 | 4.7 | 30.6 | 0.9 | 0.2 | 0.0 | 5.0 | 0.0 | 117.9 | | | 117.9 |
| Interfund Charges | 0.0 | 0.5 | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 33.6 | | 34.6 |
| Current Year Appropriation | 181.6 | 269.2 | 218.5 | 281.7 | 296.2 | 202.5 | 271.2 | 292.0 | 555.1 | 367.6 | 275.0 | 198.0 | 3408.6 | 117.9 | 110.8 | 3637.3 |
| Other Adj. - Provision for Labor Obligations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | |
| Prior Yr. Expenditures against Encumbrances | 28.0 | 11.0 | 6.6 | 2.8 | 2.9 | 1.9 | 1.6 | 5.4 | 1.2 | 1.1 | 0.4 | 1.1 | 64.1 | | | |
| Vouchers Payable & Prior Yr. Salaries | 31.3 | 49.6 | (22.4) | 34.7 | (36.5) | 42.5 | (33.2) | 20.5 | (147.6) | 145.4 | 22.1 | (7.1) | 99.2 | | | |
| TOTAL DISBURSEMENTS | 240.8 | 329.8 | 202.7 | 319.2 | 262.7 | 247.0 | 239.6 | 317.8 | 408.8 | 514.1 | 297.5 | 192.0 | 3572.0 | | | |
| Excess (Def) of Receipts over Disbursements | (12.4) | (55.3) | 57.2 | (47.4) | (47.6) | (24.2) | 50.8 | 218.3 | (71.3) | 16.1 | 45.7 | 23.8 | | | | |
| Opening Balance | 280.7 | 268.3 | 213.0 | 270.2 | 222.7 | 175.1 | 278.0 | 328.7 | 547.0 | 475.7 | 491.8 | 410.5 | | | | |
| TRAN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 127.0 | 0.0 | 0.0 | 0.0 | 0.0 | (127.0) | 0.0 | | | | |
| CLOSING BALANCE | 268.3 | 213.0 | 270.2 | 222.7 | 175.1 | 278.0 | 328.7 | 547.0 | 475.7 | 491.8 | 410.5 | 434.3 | | | | |

CASH FLOW PROJECTIONS
CONSOLIDATED CASH - ALL FUNDS - FY2013

OFFICE OF THE DIRECTOR OF FINANCE

Projection as of May 31, 2013

| | Amounts in Millions | | | | | | | | | | | |
|------------------------------|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 |
| General | 268.3 | 213.0 | 270.2 | 222.7 | 175.1 | 278.0 | 328.7 | 547.0 | 475.7 | 491.8 | 410.5 | 434.3 |
| Grants Revenue | (80.8) | 34.0 | 41.6 | (8.6) | (69.7) | (114.5) | (87.0) | (155.3) | (61.7) | (34.7) | (36.0) | (48.3) |
| Community Development | (7.6) | (5.1) | (4.4) | 2.6 | (5.9) | (1.9) | (3.2) | (5.6) | (10.5) | (2.8) | (4.0) | (5.3) |
| Vehicle Rental Tax | 6.4 | 7.0 | 7.5 | 7.9 | 8.4 | 8.8 | 9.3 | 9.6 | 5.0 | 5.4 | 5.8 | 6.3 |
| Hospital Assessment Fund | 10.3 | 9.6 | 11.4 | 10.8 | 10.4 | 30.8 | 9.1 | 8.5 | 32.1 | 10.3 | 30.8 | 27.5 |
| Housing Trust Fund | 12.2 | 12.5 | 13.0 | 13.6 | 14.1 | 14.3 | 14.6 | 15.1 | 15.0 | 15.4 | 15.3 | 15.8 |
| Other Funds | 25.2 | 30.9 | 28.3 | 39.3 | 25.2 | 27.9 | 12.9 | (4.0) | 3.5 | 14.3 | 20.5 | 46.9 |
| TOTAL OPERATING FUNDS | 234.1 | 301.8 | 367.6 | 288.3 | 157.6 | 243.4 | 284.4 | 415.3 | 459.0 | 499.7 | 442.8 | 477.2 |
| Capital Improvement | 96.8 | 91.5 | 90.1 | 74.6 | 65.7 | 63.7 | 50.5 | 42.0 | 34.3 | 23.8 | 25.0 | 23.0 |
| Industrial & Commercial Dev. | 3.8 | 3.8 | 3.8 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 3.5 | 3.5 | 3.5 |
| TOTAL CAPITAL FUNDS | 100.6 | 95.3 | 93.9 | 78.7 | 69.8 | 67.8 | 54.6 | 46.1 | 38.4 | 27.3 | 28.5 | 26.5 |
| TOTAL FUND EQUITY | 334.7 | 397.1 | 461.5 | 367.0 | 227.3 | 311.2 | 339.0 | 461.4 | 497.4 | 527.0 | 471.3 | 503.7 |