

CASH FLOW PROJECTIONS

EQUITY IN CON CASH

Actual as of March 2008

OFFICE OF THE DIRECTOR OF FINANCE

GENERAL FUND FY2008

FY 2008

| | (Amounts in \$millions) | | | | | | | | | | | | | | | Under Budget (Over) Revenues |
|--|-------------------------|---------|---------|--------|--------|--------|--------|--------|--------|----------|---------|---------|---------|---------|--------|---------------------------------|
| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 29 | Mar 31 | April 30 | May 31 | June 30 | Total | Accrued | | |
| REVENUES | | | | | | | | | | | | | | | | |
| Property Taxes | 9.1 | 7.4 | 5.4 | 7.2 | 4.9 | 13.3 | 31.8 | 210.4 | 74.3 | 26.8 | 2.5 | 1.5 | 394.5 | | 5.2 | 399.7 |
| Wage, Earnings, NP Tax | 95.9 | 105.8 | 89.9 | 96.1 | 103.6 | 92.0 | 116.1 | 102.3 | 102.7 | 103.5 | 114.5 | 93.4 | 1,215.8 | | (26.7) | 1,189.1 |
| Realty Transfer Tax | 21.6 | 20.6 | 15.8 | 18.2 | 12.4 | 14.4 | 16.6 | 10.2 | 10.1 | 18.0 | 14.3 | 12.8 | 185.0 | | 20.0 | 205.0 |
| Sales Tax | 12.0 | 10.7 | 11.3 | 9.3 | 13.2 | 11.0 | 11.3 | 13.1 | 10.7 | 10.4 | 11.7 | 11.2 | 135.9 | | 2.5 | 138.4 |
| Business Privilege Tax | 7.4 | 3.3 | 14.2 | (1.0) | (4.1) | 1.6 | 14.3 | 4.2 | 26.3 | 199.0 | 149.2 | 23.8 | 438.2 | | (28.0) | 410.2 |
| Other Taxes | 5.2 | 7.5 | 6.0 | 6.4 | 5.9 | 4.9 | 4.8 | 4.4 | 4.9 | 9.5 | 5.6 | 6.1 | 71.2 | | 1.1 | 72.3 |
| Locally Generated Non-tax | 18.0 | 22.5 | 19.1 | 16.9 | 23.6 | 41.5 | 23.9 | 17.6 | 19.0 | 19.0 | 20.6 | 28.0 | 269.7 | | (2.5) | 267.2 |
| Other Governments | 4.1 | 137.1 | 6.4 | 180.9 | 9.2 | 13.2 | 13.6 | 158.1 | 97.3 | 46.4 | 35.7 | 11.7 | 713.6 | 81.0 | (24.6) | 770.0 |
| Other Governments-PICA | 18.8 | 33.1 | 14.7 | 26.2 | 15.7 | 17.9 | 30.1 | 0.0 | 38.2 | 28.9 | 22.6 | 11.5 | 257.7 | 4.2 | (7.1) | 254.8 |
| Interfund Transfers | 0.0 | 0.0 | 0.9 | 0.4 | 0.5 | 0.5 | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 23.8 | 28.5 | | (3.8) | 24.7 |
| Total Current Revenue | 192.1 | 348.0 | 183.7 | 360.6 | 184.9 | 210.3 | 262.9 | 520.8 | 384.0 | 462.0 | 377.1 | 223.8 | 3,710.1 | 85.2 | (63.9) | 3,731.4 |
| Collection of 6-30-07/Govt. | 49.3 | 31.0 | 10.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 90.3 | 0.0 | | |
| Other Fund Balance Adj. | 7.9 | | | | | | | | | | | | 0.9 | | | |
| Non-revenue receipts | | | | | | | | | | | | | 0.0 | | | |
| Non-budget items | | | | | | | | (2.6) | | 2.6 | | | 0.0 | | | |
| TOTAL CASH RECEIPTS | 249.3 | 379.0 | 193.7 | 360.6 | 184.9 | 210.3 | 262.9 | 518.2 | 384.0 | 464.6 | 377.1 | 216.8 | 3,801.4 | | | |
| EXPENSES AND OBLIGATIONS | | | | | | | | | | | | | | | | |
| Payroll | 60.0 | 151.2 | 105.8 | 115.8 | 105.1 | 101.8 | 153.1 | 100.6 | 103.2 | 111.6 | 113.0 | 148.6 | 1,369.8 | 12.5 | 0.0 | 1,375.8 |
| Employee Benefits | 37.7 | 45.2 | 35.8 | 51.6 | 38.4 | 64.7 | 53.5 | 50.4 | 43.4 | 44.1 | 37.9 | 34.0 | 536.7 | 12.0 | 0.7 | 549.4 |
| Pension | 3.7 | 363.0 | (2.6) | 16.5 | (2.1) | (2.6) | 1.4 | (1.5) | (2.5) | 63.7 | (2.7) | 2.4 | 436.7 | | 0.0 | 436.7 |
| Purchase of Services | 23.9 | 73.0 | 82.6 | 89.7 | 109.3 | 97.2 | 92.0 | 109.0 | 88.8 | 107.0 | 89.2 | 87.3 | 1,049.0 | 20.2 | 124.4 | 1,193.6 |
| Materials, Equipment | 5.8 | 6.5 | 6.8 | 6.0 | 5.6 | 8.5 | 7.9 | 6.1 | 6.1 | 5.6 | 7.6 | 2.6 | 75.1 | 4.8 | 14.3 | 94.5 |
| Contributions, Indemnities | 16.1 | 5.3 | 7.8 | 2.4 | 0.1 | 6.2 | 2.2 | 2.4 | 9.3 | 6.1 | 36.3 | 18.7 | 112.9 | 2.0 | 0.0 | 124.9 |
| Debt Service-Short Term | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 8.0 | 8.0 | | 2.0 | 10.0 |
| Debt Service-Long Term | 6.1 | 2.3 | 18.8 | 0.4 | 7.2 | 2.3 | 11.5 | 7.5 | 9.7 | 0.9 | 24.4 | 2.2 | 93.3 | | (2.2) | 91.1 |
| Interfund Charges | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30.9 | 30.9 | | (2.0) | 28.9 |
| Advances, Subsidies | 32.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 32.3 | | | 32.3 |
| Current Year Appropriation | 185.6 | 646.5 | 255.0 | 282.4 | 263.6 | 278.1 | 321.6 | 274.5 | 258.0 | 339.0 | 305.7 | 334.8 | 3,744.8 | 51.6 | 139.5 | 3,935.9 |
| Prior Year Encumbrances | 60.3 | 37.7 | 12.3 | 11.5 | 8.0 | 21.5 | 6.1 | 2.6 | 11.7 | 6.3 | 4.3 | 4.5 | 186.9 | 0.3 | 47.0 | 234.2 |
| Prior Year Vouchers Payable | 67.9 | 46.3 | 11.9 | 1.0 | 0.0 | | | | | | | | 127.1 | 51.9 | 186.5 | 285.5 |
| TOTAL DISBURSEMENTS | 313.8 | 730.5 | 279.2 | 294.9 | 271.6 | 299.6 | 327.7 | 277.1 | 269.7 | 345.3 | 310.0 | 339.4 | 4,058.8 | | | |
| Excess (Def) of Receipts over Disbursements | (64.5) | (351.5) | (85.5) | 65.7 | (86.7) | (89.3) | (64.8) | 241.1 | 114.3 | 119.3 | 67.1 | (122.6) | (257.4) | | | |
| Opening Balance | 505.8 | 441.3 | 289.8 | 204.3 | 270.0 | 183.3 | 94.0 | 29.2 | 270.3 | 384.6 | 503.9 | 371.0 | 505.8 | | | |
| TRANS | | 200.0 | | | | | | | | | (200.0) | | 0.0 | | | |
| CLOSING BALANCE | 441.3 | 289.8 | 204.3 | 270.0 | 183.3 | 94.0 | 29.2 | 270.3 | 384.6 | 503.9 | 371.0 | 248.4 | 248.4 | | | |

OFFICE OF THE DIRECTOR OF FINANCE
CASH FLOW PROJECTIONS
CONSOLIDATED CASH--ALL FUNDS--FY2008

FY 2008

(Amounts in \$millions)

| | Actual | | | | | | Estimates | | | | | |
|---|---------|--------|---------|--------|--------|--------|-----------|--------|----------|----------|--------|---------|
| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 |
| General | 441.3 | 289.8 | 204.3 | 270.0 | 183.3 | 94.0 | 29.2 | 270.3 | 384.6 | 503.9 | 371.0 | 248.4 |
| Grants Revenue | 64.7 | 86.5 | 71.8 | 82.4 | 68.6 | 48.3 | 61.8 | 48.8 | 51.4 | 49.7 | 70.0 | 70.0 |
| Community Development | (15.9) | (5.3) | (4.7) | (8.8) | (6.2) | (4.6) | (7.4) | (4.5) | 1.3 | (5.4) | (7.0) | 0.0 |
| Vehicle Rental Tax | 5.2 | 5.7 | 3.8 | 4.2 | 4.8 | 5.2 | 5.6 | 6.0 | 3.4 | 4.3 | 4.7 | 5.1 |
| Other Funds | 8.2 | 10.1 | 8.8 | 11.4 | 15.8 | 11.0 | 11.8 | 12.2 | 11.2 | 9.3 | 9.0 | 9.0 |
| TOTAL OPERATING FUNDS | 503.5 | 386.8 | 284.0 | 359.2 | 266.3 | 153.9 | 101.0 | 332.8 | 451.9 | 561.8 | 447.7 | 332.5 |
| Capital Improvement | 154.0 | 148.9 | 136.2 | 136.2 | 137.4 | 128.9 | 121.1 | 108.9 | 105.9 | 100.0 | 94.0 | 88.0 |
| Industrial & Commercial Dev. | 4.7 | 4.7 | 4.1 | 4.1 | 4.1 | 4.1 | 4.2 | 4.0 | 4.0 | 4.2 | 4.5 | 4.5 |
| TOTAL CAPITAL FUNDS | 158.7 | 153.6 | 140.3 | 140.3 | 141.5 | 133.0 | 125.3 | 112.9 | 109.9 | 104.2 | 98.5 | 92.5 |
| TOTAL FUND EQUITY | 662.2 | 540.4 | 424.3 | 499.5 | 407.8 | 286.9 | 226.3 | 445.7 | 561.8 | 666.0 | 546.2 | 425.0 |