

Projection as of September 30, 2014

Amounts in Millions

| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 | Total | Accrued | Estimated Revenues |
|-------------------------------------|---------|--------|---------|--------|--------|--------|--------|--------|----------|----------|--------|---------|--------|---------|--------------------|
| REVENUES | | | | | | | | | | | | | | | |
| Real Estate Tax | 8.3 | 7.8 | 7.5 | 7.4 | 5.8 | 14.9 | 43.8 | 312.1 | 105.2 | 21.3 | 8.2 | 5.1 | 547.4 | | 547.4 |
| City, PICA Wage, Earnings, NP | 150.8 | 124.7 | 125.4 | 158.9 | 130.8 | 131.5 | 163.8 | 143.3 | 144.3 | 183.1 | 141.7 | 129.1 | 1727.4 | | 1727.4 |
| Total Wage, Earnings, Net Profits | 117.0 | 97.3 | 96.6 | 124.8 | 98.7 | 102.9 | 125.5 | 109.9 | 110.8 | 141.4 | 106.8 | 97.5 | 1329.1 | | 1329.1 |
| Realty Transfer Tax | 15.8 | 17.0 | 20.0 | 13.3 | 13.6 | 15.3 | 13.7 | 10.4 | 15.5 | 14.9 | 16.3 | 18.6 | 184.3 | | 184.3 |
| Sales Tax | 22.3 | 22.2 | 10.8 | 10.5 | 13.3 | 12.6 | 13.0 | 14.9 | 11.7 | 12.0 | 14.3 | 13.4 | 171.0 | (18.3) | 152.7 |
| Business Income & Receipts Tax | 4.1 | 1.9 | 17.7 | 7.1 | (1.3) | 7.6 | 11.4 | 7.0 | 44.6 | 230.3 | 114.3 | 8.6 | 453.2 | | 453.2 |
| Other Taxes | 7.9 | 10.3 | 8.6 | 7.4 | 8.1 | 7.7 | 7.3 | 8.1 | 6.4 | 13.5 | 8.0 | 7.4 | 100.7 | | 100.7 |
| Locally Generated Non-tax | 26.4 | 19.2 | 19.4 | 24.8 | 22.2 | 20.1 | 20.5 | 23.8 | 726.9 | 18.1 | 24.2 | 24.4 | 969.7 | 28.0 | 997.7 |
| Total Other Governments | 2.4 | 48.4 | 66.0 | 69.6 | 12.1 | 7.9 | 14.7 | 11.4 | 18.5 | 9.6 | 10.5 | 10.5 | 281.7 | 24.1 | 305.8 |
| Total PICA Other Governments | 24.8 | 13.7 | 31.1 | 26.5 | 31.9 | 24.6 | 31.9 | 28.3 | 36.2 | 28.2 | 32.8 | 22.6 | 332.6 | | 332.6 |
| Interfund Transfers | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14.0 | 4.5 | 18.5 | 49.4 | 67.9 |
| Total Current Revenue | 228.9 | 237.8 | 277.6 | 291.3 | 204.3 | 213.6 | 281.7 | 526.0 | 1075.8 | 489.2 | 349.4 | 212.6 | 4388.2 | 73.5 | 4472.0 |
| Collection of prior year(s) revenue | 10.3 | 8.7 | 0.0 | 11.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30.8 | | |
| Other fund balance adjustments | | | | | | | | | | | | | | | |
| TOTAL CASH RECEIPTS | 239.2 | 246.5 | 277.6 | 303.1 | 204.3 | 213.6 | 281.7 | 526.0 | 1075.8 | 489.2 | 349.4 | 212.6 | 4419.0 | | |

Amounts in Millions

| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 | Total | Vouchers Payable | Encumbrances | Estimated Obligations |
|---|---------|--------|---------|--------|--------|--------|--------|--------|----------|----------|---------|---------|--------|------------------|--------------|-----------------------|
| EXPENSES AND OBLIGATIONS | | | | | | | | | | | | | | | | |
| Payroll | 79.5 | 108.8 | 122.7 | 154.3 | 111.4 | 122.0 | 111.4 | 111.4 | 111.4 | 154.9 | 111.4 | 111.4 | 1410.7 | 61.2 | | 1471.9 |
| Employee Benefits | 42.8 | 42.3 | 51.8 | 54.3 | 42.0 | 44.1 | 42.0 | 42.0 | 42.2 | 56.2 | 42.0 | 42.0 | 543.7 | 16.6 | | 560.3 |
| Pension | 3.7 | (6.5) | 4.0 | 55.8 | (1.6) | (2.8) | 2.1 | (1.6) | 1110.9 | 111.8 | 0.8 | 0.8 | 1277.4 | | | 1277.4 |
| Purchase of Services | 39.6 | 31.6 | 84.1 | 68.8 | 87.8 | 50.6 | 46.4 | 58.4 | 71.3 | 80.7 | 51.9 | 59.0 | 730.3 | 15.1 | 70.4 | 815.7 |
| Materials, Equipment | 3.2 | 5.0 | 8.5 | 9.1 | 6.0 | 5.6 | 6.5 | 5.1 | 6.0 | 6.9 | 5.6 | 7.1 | 74.7 | 4.7 | 13.9 | 93.3 |
| Contributions, Indemnities | 19.4 | 4.6 | 4.2 | 9.9 | 21.8 | 14.9 | 3.5 | 3.4 | 9.8 | 4.7 | 30.9 | 17.7 | 144.6 | 0.5 | | 145.1 |
| Debt Service-Short Term | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 1.0 | | | 1.0 |
| Debt Service-Long Term | 18.7 | 66.5 | 0.1 | 0.0 | 0.3 | 10.6 | 32.3 | 1.2 | 0.5 | 0.1 | 0.0 | 5.2 | 135.6 | | | 135.6 |
| Interfund Charges | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 14.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 5.9 | 20.6 | 22.1 | | 42.7 |
| Advances & Misc. Pmts. / Labor Obligations | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 17.8 | | | 17.8 |
| Current Year Appropriation | 207.2 | 252.3 | 275.5 | 352.2 | 270.0 | 261.2 | 246.4 | 222.1 | 1354.4 | 417.5 | 245.4 | 252.4 | 4356.5 | 120.1 | 84.3 | 4560.9 |
| Prior Yr. Expenditures against Encumbrances | 48.1 | 19.0 | 18.2 | 7.1 | 12.4 | 6.9 | 5.7 | 5.0 | 2.7 | 2.0 | 1.7 | 1.5 | 130.3 | | | |
| Prior Yr. Salaries & Vouchers Payable | 22.8 | 33.6 | 2.1 | 18.1 | 12.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 89.4 | | | |
| TOTAL DISBURSEMENTS | 278.2 | 304.9 | 295.7 | 377.4 | 295.1 | 268.1 | 252.1 | 227.1 | 1357.1 | 419.5 | 247.1 | 253.9 | 4576.2 | | | |
| Excess (Def) of Receipts over Disbursements | (39.0) | (58.5) | (18.0) | (74.3) | (90.9) | (54.5) | 29.6 | 298.9 | (281.3) | 69.7 | 102.3 | (41.3) | | | | |
| Opening Balance | 448.9 | 409.9 | 351.5 | 333.4 | 259.1 | 298.2 | 243.8 | 273.3 | 572.3 | 290.9 | 360.7 | 333.0 | | | | |
| TRAN | 0.0 | 0.0 | 0.0 | 0.0 | 130.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (130.0) | 0.0 | | | | |
| CLOSING BALANCE | 409.9 | 351.5 | 333.4 | 259.1 | 298.2 | 243.8 | 273.3 | 572.3 | 290.9 | 360.7 | 333.0 | 291.6 | | | | |

CASH FLOW PROJECTIONS
CONSOLIDATED CASH - ALL FUNDS - FY2015

OFFICE OF THE DIRECTOR OF FINANCE

Projection as of September 30, 2014

| | Amounts in Millions | | | | | | | | | | | |
|------------------------------|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 |
| General | 409.9 | 351.5 | 333.4 | 259.1 | 298.2 | 243.8 | 273.3 | 572.3 | 290.9 | 360.7 | 333.0 | 291.6 |
| Grants Revenue | (117.0) | (14.1) | (64.8) | (71.1) | (74.0) | (115.3) | (106.1) | (137.9) | (74.1) | (63.1) | (96.1) | (69.8) |
| Community Development | (3.1) | (6.4) | (2.5) | (0.1) | (2.6) | (0.9) | (3.0) | (3.5) | (6.2) | (2.5) | (5.0) | (6.8) |
| Vehicle Rental Tax | 7.3 | 7.8 | 2.4 | 2.8 | 5.6 | 5.9 | 6.3 | 6.7 | 5.6 | 6.0 | 5.4 | 5.9 |
| Hospital Assessment Fund | 12.4 | 12.1 | 46.0 | 12.7 | 7.2 | 12.3 | 8.0 | 7.6 | 17.8 | 8.7 | 23.0 | 18.1 |
| Housing Trust Fund | 18.6 | 18.5 | 18.8 | 19.4 | 15.9 | 15.3 | 15.1 | 15.3 | 15.0 | 14.5 | 14.3 | 14.2 |
| Other Funds | 15.3 | 11.4 | 17.2 | 14.5 | 24.2 | 27.8 | 13.6 | 20.2 | 3.2 | 14.6 | 18.0 | 33.0 |
| TOTAL OPERATING FUNDS | 343.3 | 380.7 | 350.5 | 237.4 | 274.5 | 188.9 | 207.3 | 480.6 | 252.3 | 339.0 | 292.6 | 286.2 |
| Capital Improvement | 146.2 | 137.7 | 124.6 | 119.6 | 112.1 | 104.6 | 97.1 | 89.6 | 82.1 | 74.6 | 67.1 | 59.6 |
| Industrial & Commercial Dev. | 4.1 | 4.1 | 4.1 | 4.1 | 4.3 | 3.9 | 3.9 | 3.9 | 3.9 | 3.8 | 3.8 | 3.7 |
| TOTAL CAPITAL FUNDS | 150.2 | 141.8 | 128.6 | 123.7 | 116.4 | 108.5 | 101.0 | 93.5 | 86.0 | 78.4 | 70.9 | 63.3 |
| TOTAL FUND EQUITY | 493.6 | 522.5 | 479.2 | 361.1 | 390.9 | 297.4 | 308.3 | 574.1 | 338.3 | 417.4 | 363.5 | 349.6 |