

CASH FLOW PROJECTIONS
GENERAL FUND - FY2023

OFFICE OF THE DIRECTOR OF FINANCE

Projection as of March 31, 2023

Amounts in Millions

| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 | Total | Accrued | Not Accrued | Estimated Revenues |
|---|---------|--------|---------|--------|--------|---------|--------|--------|----------|----------|---------|---------|---------|------------------|--------------|-----------------------|
| REVENUES | | | | | | | | | | | | | | | | |
| Real Estate Tax | 11.6 | 10.6 | 5.2 | 17.7 | 5.4 | 32.7 | 52.2 | 66.5 | 487.5 | 121.7 | 8.5 | (5.7) | 814.0 | | | 814.0 |
| City, PICA Wage, Earnings, NP | 170.5 | 218.0 | 148.4 | 254.2 | 178.7 | 182.1 | 247.4 | 161.6 | 219.1 | 245.0 | 178.4 | 162.4 | 2366.0 | | | 2366.0 |
| Tax to PICA | (45.0) | (58.3) | (40.5) | (66.1) | (46.8) | (47.5) | (62.5) | (42.5) | (58.9) | (74.5) | (41.9) | (38.0) | (622.6) | | | (622.6) |
| Total Wage, Earnings, Net Profits | 125.5 | 159.7 | 107.8 | 188.1 | 131.9 | 134.7 | 184.9 | 119.1 | 160.2 | 170.6 | 136.5 | 124.4 | 1743.4 | | | 1743.4 |
| Realty Transfer Tax | 51.5 | 53.1 | 48.7 | 39.0 | 31.6 | 22.3 | 22.8 | 19.3 | 21.2 | 20.6 | 32.7 | 35.9 | 398.8 | | | 398.8 |
| Sales Tax | 35.9 | 35.0 | 14.9 | 16.4 | 17.5 | 16.4 | 16.1 | 19.7 | 16.1 | 31.5 | 31.1 | 29.6 | 280.1 | 0.5 | | 280.6 |
| Business Income & Receipts Tax | 12.1 | 9.8 | 36.2 | 31.8 | 11.8 | 46.6 | 13.8 | 15.6 | 49.6 | 364.7 | 70.7 | 66.8 | 729.5 | | | 729.5 |
| Beverage Tax | 6.3 | 4.8 | 6.2 | 7.2 | 5.8 | 5.7 | 7.8 | 5.4 | 5.4 | 6.1 | 4.3 | 4.2 | 69.1 | (1.0) | | 68.1 |
| Other Taxes | 12.0 | 14.7 | 11.1 | 10.3 | 11.7 | 8.2 | 12.8 | 11.8 | 12.2 | 15.0 | 9.6 | 9.2 | 138.6 | | | 138.6 |
| Locally Generated Non-tax | 33.8 | 38.4 | 34.9 | 22.5 | 39.1 | 28.2 | 26.9 | 29.7 | 51.8 | 24.3 | 23.2 | 23.3 | 376.2 | | | 376.2 |
| Total Other Governments | 11.6 | 61.7 | 6.0 | 100.5 | 8.7 | 11.6 | 22.9 | 6.0 | 71.8 | 15.7 | 28.4 | 2.8 | 347.6 | 1.4 | | 349.0 |
| Total PICA Other Governments | 83.1 | 8.5 | 35.3 | 60.8 | 66.0 | 50.0 | 49.4 | 34.6 | 54.5 | 57.4 | 57.6 | 42.5 | 599.6 | | | 599.6 |
| Interfund Transfers | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 335.0 | 0.0 | 0.0 | 25.9 | 360.9 | | 33.8 | 394.7 |
| Total Current Revenue | 383.3 | 396.4 | 306.4 | 494.4 | 329.4 | 356.3 | 409.5 | 327.8 | 1265.2 | 827.7 | 402.6 | 358.8 | 5857.8 | 0.9 | 33.8 | 5892.5 |
| Collection of prior year(s) revenue | 30.1 | 0.0 | 34.0 | 83.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 147.9 | | | |
| Other fund balance adjustments | | | | | | | | | | | | | | | | |
| TOTAL CASH RECEIPTS | 413.4 | 396.4 | 340.5 | 578.2 | 329.4 | 356.3 | 409.5 | 327.8 | 1265.2 | 827.7 | 402.6 | 358.8 | 6005.7 | | | |
| EXPENSES AND OBLIGATIONS | | | | | | | | | | | | | | | | |
| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 | Total | Vouchers Payable | Encumbrances | Estimated Obligations |
| Payroll | 115.0 | 145.7 | 169.2 | 144.5 | 156.3 | 209.6 | 144.4 | 161.6 | 163.0 | 145.7 | 230.3 | 214.6 | 1999.9 | 85.1 | 4.4 | 2089.5 |
| Employee Benefits | 53.9 | 62.5 | 44.1 | 65.1 | 58.1 | 59.5 | 61.8 | 46.8 | 55.2 | 62.7 | 63.8 | 60.1 | 693.6 | 69.0 | 0.5 | 763.1 |
| Pension | 0.4 | (4.4) | 11.4 | 79.9 | (4.2) | (2.5) | (4.7) | (4.3) | 663.5 | (4.6) | (0.5) | (4.6) | 725.3 | 111.6 | | 837.0 |
| Purchase of Services | 40.0 | 51.2 | 97.1 | 71.7 | 128.1 | 76.7 | 85.8 | 79.5 | 100.5 | 80.8 | 107.2 | 80.1 | 998.8 | 33.6 | 236.3 | 1268.7 |
| Materials, Equipment | 1.3 | 6.1 | 12.0 | 5.7 | 8.9 | 8.1 | 6.0 | 7.0 | 14.6 | 3.8 | 11.1 | 11.5 | 96.2 | 3.0 | 87.4 | 186.6 |
| Contributions, Indemnities | 7.1 | 16.5 | 79.0 | 16.5 | 6.2 | 89.2 | 17.4 | 11.1 | 94.1 | 9.2 | 24.7 | 99.8 | 470.7 | | | 470.7 |
| Debt Service-Short Term | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 | | | 2.5 |
| Debt Service-Long Term | 123.7 | 1.0 | 0.0 | 6.5 | 0.0 | 2.9 | 40.9 | 0.0 | 0.0 | 15.2 | 0.2 | 1.0 | 191.2 | | | 191.2 |
| Interfund Charges | 0.4 | 29.1 | 40.1 | 0.2 | 0.0 | 10.9 | 60.0 | 0.0 | 0.0 | 0.0 | 96.0 | 1.1 | 237.7 | 32.8 | | 270.5 |
| Advances & Misc. Pmts. / Labor Obligations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | 0.0 |
| Current Year Appropriation | 341.7 | 307.7 | 452.9 | 390.1 | 353.4 | 454.5 | 411.5 | 301.7 | 1090.9 | 312.8 | 532.8 | 465.9 | 5416.0 | 335.2 | 328.6 | 6079.8 |
| Prior Yr. Expenditures against Encumbrances | 56.1 | 47.2 | 22.7 | 21.4 | 10.5 | 288.9 | 9.5 | 8.5 | 10.3 | 2.6 | 4.3 | 4.8 | 486.9 | | | |
| Prior Yr. Salaries & Vouchers Payable | 108.3 | (7.2) | 16.3 | 108.2 | (15.3) | 17.5 | (39.1) | 33.4 | (8.9) | 36.2 | 0.0 | 0.0 | 249.4 | | | |
| TOTAL DISBURSEMENTS | 506.1 | 347.6 | 492.0 | 519.7 | 348.5 | 761.0 | 382.0 | 343.5 | 1092.4 | 351.7 | 537.1 | 470.6 | 6152.3 | | | |
| Excess (Def) of Receipts over Disbursements | (92.7) | 48.8 | (151.5) | 58.5 | (19.1) | (404.7) | 27.5 | (15.8) | 172.8 | 476.0 | (134.6) | (111.8) | | | | |
| Opening Balance | 1628.5 | 1535.8 | 1584.6 | 1433.0 | 1491.5 | 1472.4 | 1067.6 | 1095.2 | 1079.4 | 1252.2 | 1728.2 | 1593.6 | | | | |
| TRAN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | |
| CLOSING BALANCE | 1535.8 | 1584.6 | 1433.0 | 1491.5 | 1472.4 | 1067.6 | 1095.2 | 1079.4 | 1252.2 | 1728.2 | 1593.6 | 1481.8 | | | | |

CASH FLOW PROJECTIONS
CONSOLIDATED CASH - ALL FUNDS - FY2023

OFFICE OF THE DIRECTOR OF FINANCE

Projection as of March 31, 2023

| | Amounts in Millions | | | | | | | | | | | |
|------------------------------|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | July 31 | Aug 31 | Sept 30 | Oct 31 | Nov 30 | Dec 31 | Jan 31 | Feb 28 | March 31 | April 30 | May 31 | June 30 |
| General | 1535.8 | 1584.6 | 1433.0 | 1491.5 | 1472.4 | 1067.6 | 1095.2 | 1079.4 | 1252.2 | 1728.2 | 1593.6 | 1481.8 |
| Grants Revenue | 1120.3 | 1312.8 | 1414.4 | 1412.7 | 1287.8 | 1282.2 | 1234.2 | 1279.2 | 1049.5 | 1020.9 | 931.3 | 864.2 |
| Community Development | (2.1) | (7.9) | (12.7) | (12.4) | (10.3) | (30.5) | (31.6) | (30.5) | (32.8) | (18.4) | 2.5 | 0.0 |
| Vehicle Rental Tax | 8.2 | 9.0 | 2.7 | 3.3 | 3.9 | 4.5 | 5.0 | 5.5 | 6.0 | 6.5 | 7.0 | 7.6 |
| Hospital Assessment Fund | 22.2 | 21.4 | 31.1 | 23.0 | 22.1 | 34.8 | 19.3 | 18.9 | 61.2 | 20.5 | 47.2 | 22.7 |
| Housing Trust Fund | 84.7 | 114.0 | 113.2 | 104.5 | 103.5 | 101.9 | 100.7 | 95.1 | 94.4 | 92.1 | 81.2 | 79.1 |
| Budget Stabilization Fund | 0.0 | 0.0 | 40.1 | 40.1 | 40.1 | 40.1 | 40.1 | 40.1 | 40.1 | 40.1 | 65.1 | 65.1 |
| Other Funds | 14.7 | 14.5 | 15.3 | 14.8 | 15.1 | 15.2 | 14.9 | 14.8 | 18.2 | 18.3 | 17.2 | 16.1 |
| TOTAL OPERATING FUNDS | 2783.9 | 3048.3 | 3037.1 | 3077.5 | 2934.8 | 2515.9 | 2477.9 | 2502.6 | 2488.8 | 2908.2 | 2745.1 | 2536.7 |
| Capital Improvement | 350.9 | 339.5 | 326.3 | 326.8 | 319.6 | 366.8 | 434.1 | 414.5 | 405.0 | 397.5 | 453.5 | 438.5 |
| Industrial & Commercial Dev. | 10.2 | 10.3 | 10.3 | 10.3 | 10.3 | 10.4 | 10.4 | 10.4 | 10.5 | 10.5 | 10.5 | 10.5 |
| TOTAL CAPITAL FUNDS | 361.1 | 349.8 | 336.6 | 337.0 | 329.9 | 377.1 | 444.5 | 424.9 | 415.5 | 407.9 | 463.9 | 448.9 |
| TOTAL FUND EQUITY | 3145.0 | 3398.2 | 3373.7 | 3414.5 | 3264.7 | 2893.1 | 2922.3 | 2927.5 | 2904.3 | 3316.1 | 3209.0 | 2985.6 |