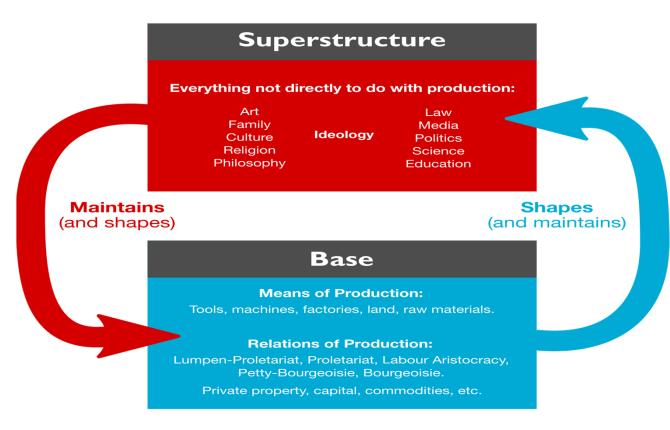
Marxism

Overview of Marxism

- Nature of the international system
 - Distribution of class interests determines the form of the international system
 - Working class vs. capitalist
- State's main interest
 - Promoting class interest
 - States with strong capitalist interest vs. states without it
 - When capitalists are at the core and working-class people are at the periphery of political influence, states expand capitalist interests
 - Market expansion through colonization
 - When working-class people are at the core and capitalists are at the periphery of political influence, states expand working-class interests

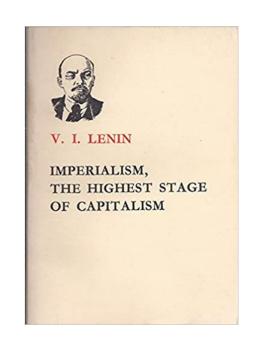
Marx's Base-Superstructure



This moves in a spiral pattern. The base is generally dominant.

Vladimir Lenin's Imperialism

- Focus on capital
 - Explain the relationship between capital and politics
- Capitalist state and imperialism
 - Capitalists' surplus capital
 - Capitalists need foreign markets to secure profits through the export of surplus capital
 - Capitalist states' competition for foreign market
 - World War I was a war between capitalist countries to gain colonial markets

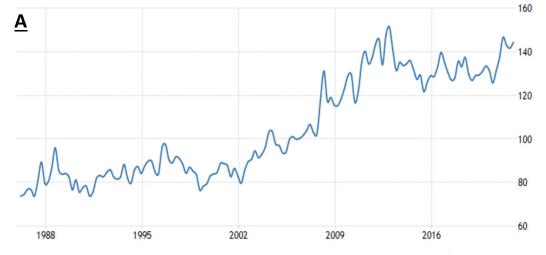


Dependency School

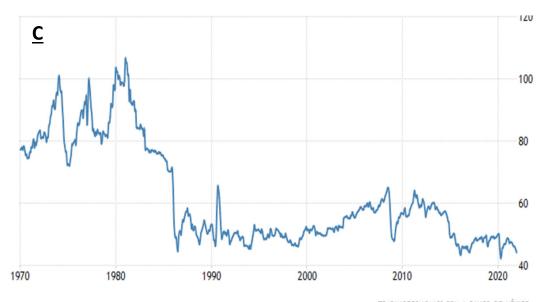
- Historical background
 - Lack of development in Latin America in the mid-20th century
 - There is a growing opinion that modernization theory is not suitable for explaining Latin America situation
- Argument
 - Peripheral countries suffer as a result of deteriorating "terms of trade (TOT)"

$$TOT = \frac{Export \ Price \ Index}{Import \ Price \ Index} X \ 100$$

- Developed state: likely to export manufactured goods and import raw materials
- Underdeveloped state: likely to export raw materials and import manufactured goods
- The price of manufactured goods rises faster than the price of raw materials
 - As the amount of trade increases, TOT of underdeveloped states is more likely to deteriorate



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