

Monthly Report  
of Portfolios

# Class P

Pictet Individual  
Pension Foundation  
(3rd Pillar A)

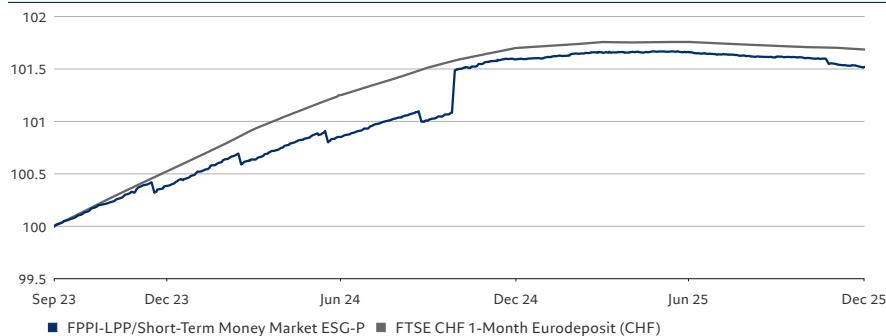
# FPPI-LPP/Short-Term Money Market ESG-P

## ISIN (CH1282064158)

### OBJECTIVES & INVESTMENT POLICY

This portfolio invests primarily in money market instruments and highly rated short maturity bonds. These investments are denominated or hedged in Swiss francs so that the exchange rate risk is non-existent or limited.

### CUMULATIVE RETURN



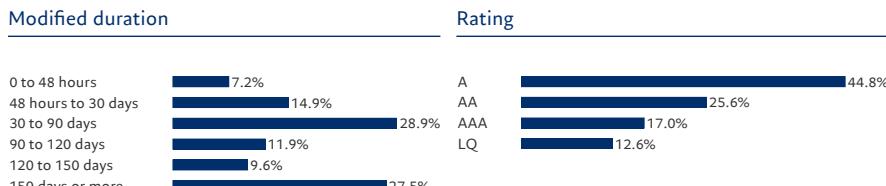
### PERFORMANCE vs. FTSE CHF 1-Month Eurodeposit (CHF)

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	-0.07%	-0.01%	-	-
1 month	-0.03%	-0.02%	-	-
3 months	-0.10%	-0.03%	-	-
1 year	-0.07%	-0.01%	-0.07%	-0.01%
Since Inception	1.53%	1.70%	0.65%	0.72%

	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	-0.07%	-0.01%	—	—
2024	1.21%	1.17%	-0.07%	-0.01%
2023	0.39%	0.54%	1.21%	1.17%

### PORTFOLIO ANALYSIS



The above asset breakdown information is expected to fluctuate over time.

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

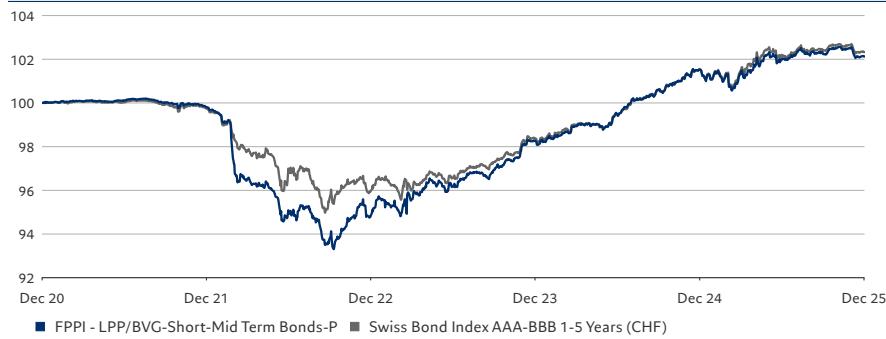
# FPPI - LPP/BVG-Short-Mid Term Bonds-P

## ISIN (CH0017245074)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in bonds, debt instruments and cash denominated in CHF or foreign currencies; the average residual maturity of the portfolio may not exceed three (3) years and the maximum residual maturity of each investment may not exceed ten (10) years.

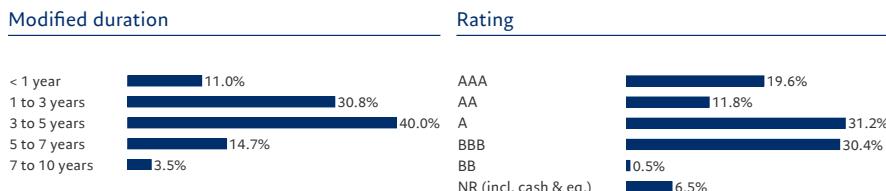
### CUMULATIVE RETURN



### PERFORMANCE vs. Swiss Bond Index AAA-BBB 1-5 Years (CHF)<sup>1)</sup>

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	0.60%	0.76%	-	-
1 month	-0.37%	-0.31%	-	-
3 months	-0.14%	-0.10%	-	-
1 year	0.60%	0.76%	0.60%	0.76%
3 years	7.76%	6.66%	2.52%	2.17%
5 years	2.13%	2.33%	0.42%	0.46%
Since Inception	13.67%	23.26%	0.59%	0.96%
	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	0.60%	0.76%	-	-
2024	3.29%	3.20%	0.60%	0.76%
2023	3.70%	2.57%	3.29%	3.20%
2022	-5.04%	-3.81%	3.70%	2.57%
2021	-0.20%	-0.26%	-5.04%	-3.81%

### PORTFOLIO ANALYSIS



The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 113.67
Fund Assets (in mio.)	CHF 7.17
Average Duration	3.27 years
Average Yield	0.82%
Average Coupon	1.64%
1m Return	-0.37%
YTD Return	0.60%
Since Inception Return	13.67%
Max. drawup	8.18%
Max. drawdown	-0.97%
Volatility	1.04%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Ermira Marika, Olivier Hildbrand
ISIN	CH0017245074
Base Currency	CHF
Dividend	Reinvested
Inception date	1 March 2004
Close of fiscal year	31 December
Management fee	0.30% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FSMTBDP SW

<sup>1)</sup> From 01.01.2008 to 11.12.2024: Swiss Bond Index AAA-BBB 1-3 | From 01.01.2005 to 01.01.2008: Swiss Bond Index Global 1-3 Years (CHF) | From 29.08.2003 to 01.01.2005: Swiss Bond Domestic 1-3 Years (CHF)

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

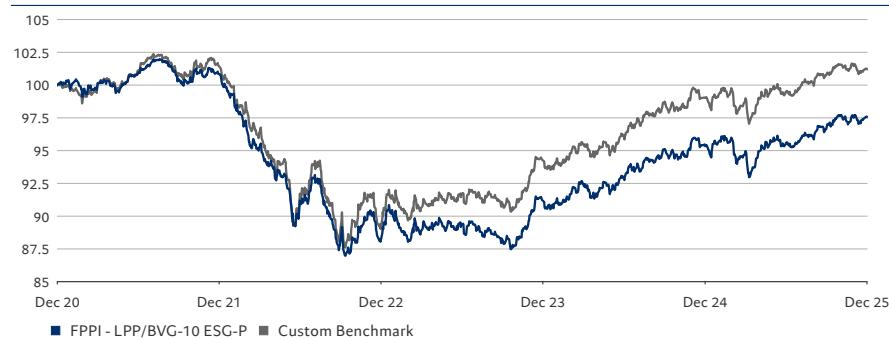
# FPPI - LPP/BVG-10 ESG-P

## ISIN (CH0296545129)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 5% and 15% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	2.35%	2.21%	-	-
1 month	-0.12%	-0.41%	-	-
3 months	0.97%	0.47%	-	-
1 year	2.35%	2.21%	2.35%	2.21%
3 years	10.82%	13.69%	3.48%	4.36%
5 years	-2.42%	1.21%	-0.49%	0.24%
Since Inception	7.07%	14.46%	0.67%	1.32%
	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	2.35%	2.21%	-	-
2024	4.48%	4.99%	2.35%	2.21%
2023	3.63%	5.94%	4.48%	4.99%
2022	-12.67%	-12.23%	3.63%	5.94%
2021	0.83%	1.42%	-12.67%	-12.23%

### PORTFOLIO ANALYSIS

Asset	Net exposure by currency			
Bond Domestic	41.2%	CHF	92.8%	
Bond Developed Market	20.2%	Others	4.3%	
Equity All Countries	8.6%	USD	1.1%	
Hedge Funds	8.0%	HKD	10.6%	
Equity Domestic	6.1%	INR	10.6%	
Real Estate Domestic Indirect	5.6%	TWD	10.6%	
Bond Emerging Market	4.6%			
Bond High Yield	3.0%			
Cash & Equivalent	2.6%			

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Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

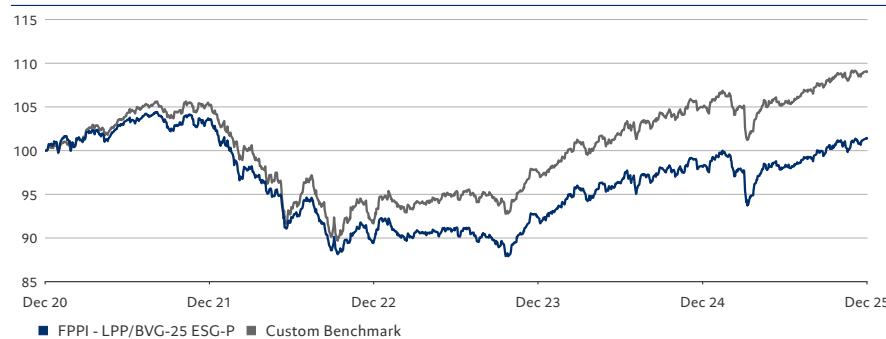
# FPPI - LPP/BVG-25 ESG-P

## ISIN (CH0017245355)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 15% and 35% of the total assets.

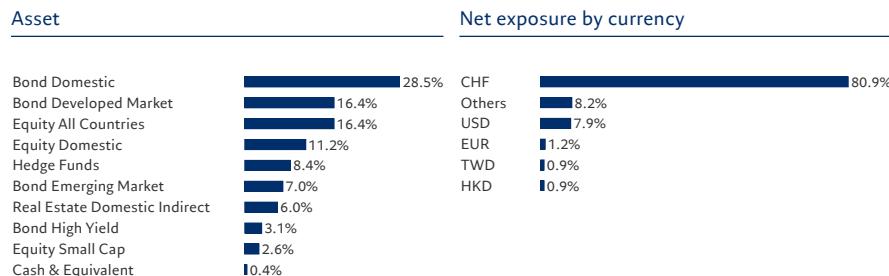
### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	3.34%	3.90%	-	-
1 month	0.25%	-0.13%	-	-
3 months	1.69%	1.33%	-	-
1 year	3.34%	3.90%	3.34%	3.90%
3 years	13.41%	18.95%	4.28%	5.94%
5 years	1.40%	9.02%	0.28%	1.74%
Since Inception	62.23%	-	2.24%	-
	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	3.34%	3.90%	-	-
2024	6.10%	7.44%	3.34%	3.90%
2023	3.45%	6.55%	6.10%	7.44%
2022	-13.63%	-12.84%	3.45%	6.55%
2021	3.52%	5.16%	-13.63%	-12.84%

### PORTFOLIO ANALYSIS



The above asset breakdown information is expected to fluctuate over time.

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Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

### STATISTICS

NAV	CHF 162.23
Fund Assets (in mio.)	CHF 36.50
1m Return	0.25%
YTD Return	3.34%
Since Inception Return	62.23%
Max. drawup	15.41%
Max. drawdown	-6.29%
Volatility	3.99%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017245355
Base Currency	CHF
Dividend	Reinvested
Inception date	1 March 2004
Close of fiscal year	31 December
Management fee	0.95% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPI25P SW

# FPPI - LPP/BVG-Multi Asset Flexible-P

## ISIN (CH0402419755)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all the asset classes authorised under OPP2 and aims to generate a positive return in Swiss francs.

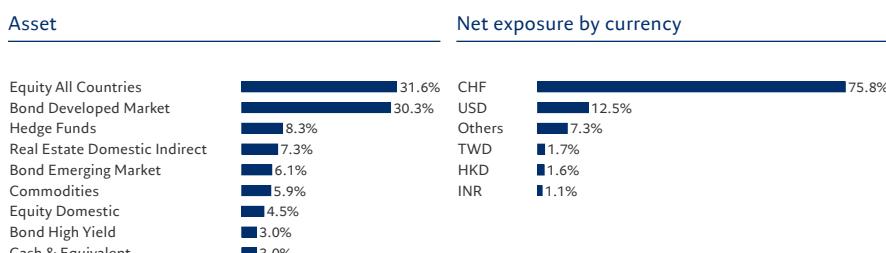
### CUMULATIVE RETURN



### PERFORMANCE vs. Ice Bofa FI Saron Overnight Rate Index CHF

	Portfolio	BM	Portfolio	BM
	Cumulative	Annualised		
YTD	4.51%	0.11%	-	-
1 month	0.59%	0.00%	-	-
3 months	2.43%	-0.01%	-	-
1 year	4.51%	0.11%	4.51%	0.11%
3 years	11.28%	2.95%	3.62%	0.97%
5 years	-3.55%	1.95%	-0.72%	0.39%
Since Inception	6.80%	-0.17%	0.85%	-0.02%
	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	4.51%	0.11%	-	-
2024	5.28%	1.33%	4.51%	0.11%
2023	1.15%	1.48%	5.28%	1.33%
2022	-15.06%	-0.25%	1.15%	1.48%
2021	2.03%	-0.73%	-15.06%	-0.25%

### PORTFOLIO ANALYSIS



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Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

### STATISTICS

NAV	CHF 106.80
Fund Assets (in mio.)	CHF 12.33
1m Return	0.59%
YTD Return	4.51%
Since Inception Return	6.80%
Max. drawup	16.10%
Max. drawdown	-7.64%
Volatility	4.80%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0402419755
Base Currency	CHF
Dividend	Reinvested
Inception date	29 March 2018
Close of fiscal year	31 December
Management fee	1.15% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPIMAP SW

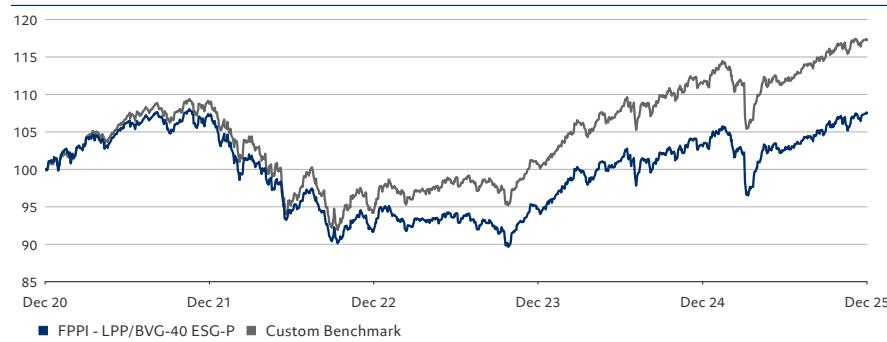
# FPPI - LPP/BVG-40 ESG-P

## ISIN (CH0017245405)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 30% and 50% of the total assets.

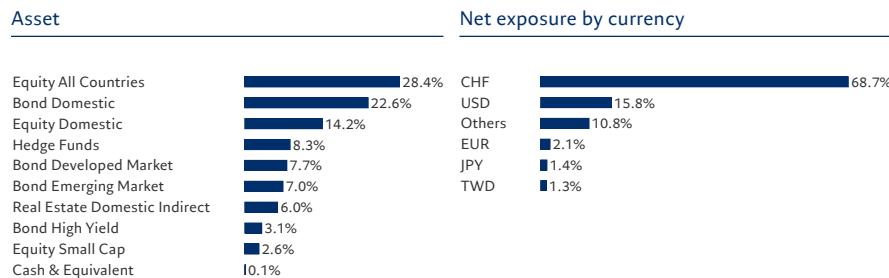
### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	4.31%	5.26%	-	-
1 month	0.44%	0.04%	-	-
3 months	2.30%	1.99%	-	-
1 year	4.31%	5.26%	4.31%	5.26%
3 years	17.26%	24.50%	5.44%	7.56%
5 years	7.50%	17.27%	1.46%	3.24%
Since Inception	234.04%	-	3.50%	-
	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	4.31%	5.26%	-	-
2024	8.63%	10.47%	4.31%	5.26%
2023	3.49%	7.06%	8.63%	10.47%
2022	-14.40%	-13.38%	3.49%	7.06%
2021	7.10%	8.74%	-14.40%	-13.38%

### PORTFOLIO ANALYSIS



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Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

### STATISTICS

NAV	CHF 162.14
Fund Assets (in mio.)	CHF 141.87
1m Return	0.44%
YTD Return	4.31%
Since Inception Return	234.04%
Max. drawup	20.02%
Max. drawdown	-8.75%
Volatility	5.06%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017245405
Base Currency	CHF
Dividend	Reinvested
Inception date	31 December 1990
Close of fiscal year	31 December
Management fee	1.15% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPI40P SW

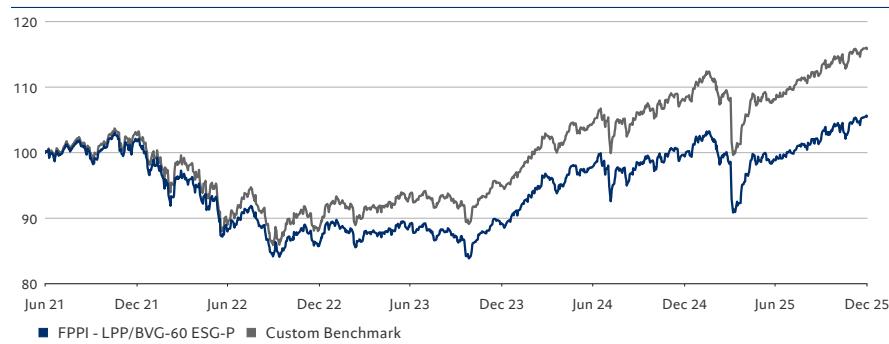
# FPPI - LPP/BVG-60 ESG-P

## ISIN (CH1110419004)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorized by OPP2. The equity portion of the portfolio must comprise between 45% and 75% of the total assets and thus exceeds the limits laid down in Art. 55 OPP2. Environmental, social and governance criteria are integrated into the investment process.

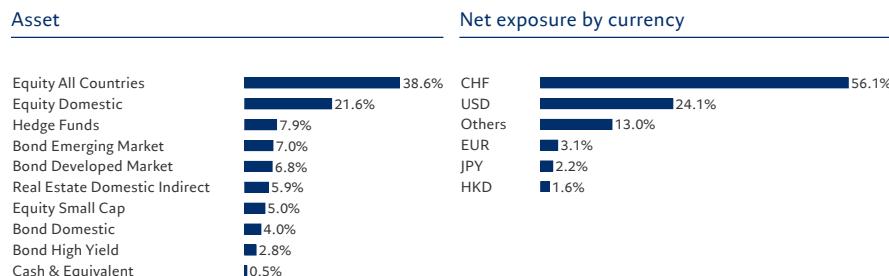
### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	6.16%	7.39%	-	-
1 month	0.86%	0.40%	-	-
3 months	3.46%	3.08%	-	-
1 year	6.16%	7.39%	6.16%	7.39%
3 years	23.10%	31.32%	7.16%	9.49%
Since Inception	7.99%	19.06%	1.69%	3.88%
	Portfolio	BM	Portfolio	BM
	Yearly		December to December	
2025	6.16%	7.39%	-	-
2024	11.34%	13.43%	6.16%	7.39%
2023	4.14%	7.80%	11.34%	13.43%
2022	-15.72%	-14.07%	4.14%	7.80%
2021	4.08%	5.51%	-15.72%	-14.07%

### PORTFOLIO ANALYSIS



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Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

### STATISTICS

NAV	CHF 107.99
Fund Assets (in mio.)	CHF 31.89
1m Return	0.86%
YTD Return	6.16%
Since Inception Return	7.99%
Max. drawup	26.00%
Max. drawdown	-12.02%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1110419004
Base Currency	CHF
Dividend	Reinvested
Inception date	31 May 2021
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	1.15% p.a.
Bloomberg	FPIPEPC SW

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Data Source: FundPartner Solutions (Europe) S.A. –  
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## **Contacts**

If you wish to track the net asset values and the performance of the portfolios on a regular basis, please go to the "Pension Planning" page of our Internet site [pictet.com](http://pictet.com)

If you would like more information about the Pictet Individual Pension Foundation (3rd Pillar A), please do not hesitate to contact us:

PASCAL KESSLER  
+41 58 323 15 46

DAVID CECIL  
+41 58 323 12 66

[pictetfoundations@pictet.com](mailto:pictetfoundations@pictet.com)

PICTET INDIVIDUAL PENSION FOUNDATION (3RD PILLAR A)  
Route des Acacias 60  
1211 Geneva 73  
Switzerland  
+41 58 323 29 20

[pictet.com](http://pictet.com)