



Phloxcoin

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Phloxcoin Paper

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July 7, 2021

Introduction

A quick search on the internet would give a fair idea of the hype surrounding Phloxcoin. If one is into trading then it is something that one should consider delving into. When a person invests in a utility token a definable benefit is got back in return. But what exactly is it and how does it work? That is something this white paper will clear up.

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What is Phloxcoin?

Phloxcoin is the new investment tool that is predicted to replace trading with ICOs in the upcoming years. There are certain criteria's that are to be met to be considered as a Phloxcoin:

- The token has to be a financial investment
- A company or a group of companies gets the investment
- On acquiring the token the investor can expect to make a profit
- The profit is generated by the work of third parties

Phloxcoin allow businesses to lock the funds without locking in the investor. The investor is allowed to trade the tokens on a secondary market. This way the business gets to use the capital while the investor changes his mind and bets on another market.

Advantages of Phloxcoin

The reputation of the crypto investment that had become questionable owing to some of the ICOs can be restored.

Phloxcoin negate the necessity of traditional intermediaries thereby reducing the cost for the investors. The use of smart contracts further simplifies the trading process. At the same time the transaction speed is increased as well.

Phloxcoin facilitates the global trading relationships because the trading happens over the internet and is not restricted to certain countries. This also helps in creating a broader investors base.

Some of the standard taxations applicable for crypto currency tokens are completely waived.

Disadvantages of Phloxcoin

Since STOs are new in the trading market there are no guiding models. The legal situation is also quite volatile and is subject to some drastic changes.

Liquidity becomes an issue as the Phloxcoin cannot be sold at will. It can only be transferred. This can become severely restrictive for the traders.

Moreover an investor has to be accredited to participate in this STO based trading. Fulfilling this requirement becomes very difficult for most investors.

Conclusion

Phloxcoin is going to change the traditional trading environment a lot in the future. For starters there would be a lesser demand for security lawyers. At least their job too is going to change quite a bit. Things will become much more eco-friendly as most of the paperwork is going to be replaced by code contracts. Lawyers would be spending more time writing these smart contracts.

We will also be noticing some noticeable changes in asset management. There would actually be hardly anything to manage because most of the manageable would be managed by computers. There might be a number of investment advisors as more and more people pour money into this. All in all it will be an interesting future.

Appendix

- Phloxcoin Token Definition
- What are Phloxcoin
- Phloxcoin