

The Manager,
Bank AL Habib Limited
New Challi _____ Branch

Date: _____

FOR IMPORTS UNDER LC / Collection / Open Account / Import Advance Payment

Dear Sir,

Subject: Undertaking/Confirmation on account of LC / Collection / Open Account / Import Advance Payment for _____ (amount) favouring _____

We enclose herewith above request for issuance LC or handling and payment of document(s) against **Collection / Open Account / Import Advance Payment**, and hereby undertake/confirm that: (delete where not applicable)

1. The merchandise being imported falls under HS Code Number(s): _____, is freely importable as per State Bank of Pakistan FE Circular No. 31, dated Feb 20, 1991 and is not subject to import license / does not contravene any of the provision of the State Bank of Pakistan directives in Foreign Exchange Manual, Import and Export Act 1950 and the trade policy in force and where required we have obtained necessary authorization from Ministry of Commerce/Trade Development Authority of Pakistan or from any other relevant Government Department which we enclose herewith in Original (if needed).
2. We are commercial importers and hold valid import registration (GST Certificate) and membership of a recognized trade association.

OR

We are registered as an Industrial Unit with Trade Development Authority of Pakistan and the merchandise being imported is for use in our factory for manufacture.

3. We are aware that Bank charges of your foreign correspondents as per Article 37 (c) of the Uniform Customs and Practice for Documentary Credit 2007 Revision ICC Publication No. 600 which cannot be collected from the beneficiary or could not be deducted from the proceeds, can be debited from our account even if the Letter of Credit states that bank charges are on beneficiary's account. Please debit our account if your correspondents claim these charges.
4. The payment against the import is genuine and no duplicate payment for the same set of import documents has previously been effected from your Bank or any other Bank and that payment will be made within 180 days from GD Filing date.
5. The contract price of the imported goods is in line with the International market price.
6. Origin of the Goods we propose to import, port of loading of goods()and the port of discharge are matching/not conflicting with the information as mentioned in the LC Application / Beneficiary's Proforma Invoice / Bill of Lading / Shipping Documents / Airway Bill.
7. We are familiar with the list of sanctioned countries / entities as issued by global regulatory authorities. We are aware that engaging in trade transactions or dealing in any manner either directly or indirectly with such sanctioned countries and / or entities is strictly prohibited and that neither we nor any of our agent(s) will engage in, or be a party to, any commercial transaction/ shipment relating to any manner with any sanctioned country / entity.
8. Our foreign supplier (seller / exporter) is a bonafied exporter and in terms of our agreement / arrangement with the supplier, we assure you that the goods being imported are not of prohibited/sanctioned nature and there shipment will not be effected from sanctioned ports of shipment, sanctioned vessels, their operators & owners, sanctioned goods and sanctioned countries. We understand that any violation of above may attract refusal of payment against the import commitments. You may at your sole discretion add an appropriate clause to this effect in your LC if you deem fit & necessary.

We authorize you to debit our account with all commission / charges and any dues to meet our obligations relating to our aforementioned Import transaction.

Thanking you.
Yours sincerely,

Authorised Signature(s)
Company's Seal/Rubber Stamp

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Company's Seal/Rubber Stamp