

## FORM OF UNDERTAKING

**(To be furnished by the importer for making advance remittances for import)**

In consideration of the Authorized Dealer ELITE CHEMICALS COMPANY permitting me/us an advance remittance of AED 990.30 to SOAPS & CHEMICALS INDUSTRIAL & TRADING in terms of Para 30, Chapter 13 of Foreign Exchange Manual, I/we hereby undertake that the amount so remitted by me/us will be used solely for the purpose of payment for the goods described below to be imported into Pakistan from ANY UAE AIRPORT in accordance with the regulations in force regarding such imports. I/we declare that the goods will be so imported by me/us on or about 30.12.2025 and I/we undertake to produce to my Authorized Dealer documentary evidence in respect of goods so imported including shipping documents, suppliers' invoice in original and the Goods Declaration filed in PSW. I/We further declare that the amount paid by me/us in advance will be deducted from the Invoice value of the goods imported and that the deduction will be shown on the invoice.

Further, I/We undertake that in case:

- 1) The underlying contract is cancelled or the goods are not received fully/partially for any reason within the period of 120 days, the bank as well as I/we will ensure repatriation of the advance payment back to Pakistan.
- 2.i) Goods against advance payment are not imported into Pakistan or the advance payment is not repatriated, fully or partially, within the period of ... (prescribed time for imports)... days for any reason, I/we will be liable to pay the interim penalty @ 0.1% per day for the delayed period on the outstanding amount of advance payment starting from first date after the lapse of the above prescribed period allowed for import till the date of import of goods as evidenced by the Goods Declaration filed by the importer in PSW or the date of repatriation of funds into Pakistan.
- 2.ii) Further, as per FERA 1947, the matter shall be referred to Foreign Exchange Adjudication Department (FEAD), SBP-Banking Services Corporation for adjudication; I/we will be liable to pay any further penalty imposed by the FEAD as per the law, after adjudicating the matter.

Name and address of the supplier	Invoice Currency / value of goods	Quantitative description of goods (HS Code)	Country of origin
SOAPS & CHEMICALS INDUSTRIAL & TRADING	AED 990.30	DIRECT BLUE 86 3204.1400	UK

Name of Importer ELITE CHEMICALS COMPANY

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(Stamp and Signature of the importer)

Office 601, 6th floor, Hussain Trade Centre,  
Address New Challi, Karachi

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(Stamp and Signature of Authorized Dealers)

Date 03-11-2025