

ANNEX D-2: EXAMPLES FOR BUDGET 2023 STATEMENT

Annex D-2 provides more details on the examples featured in the Budget 2023 Statement.

(A) Section D: Growing Our Economy and Equipping Our Workers

Mooreast Holdings Ltd

Mooreast is a leader in the design of Ultra High Holding Power Anchors, and has capabilities to undertake complex geotechnical and geophysical surveys.

Mooreast's headquarters and core operations are in Singapore, with a wholly-owned subsidiary in Rotterdam, Netherlands. The company has strong in-house engineering and manufacturing capabilities for mooring, and serves some of the largest oil and gas companies such as Shell and ExxonMobil.

Leveraging its expertise as a leading mooring specialist in the oil and gas industry, Mooreast has expanded its product offering to the rapidly growing offshore renewables industry. The company has participated in developmental and prototype projects for floating offshore wind turbines in Japan and Europe. This includes Japan's first commercial-scale floating wind farm in August 2022.

Mr Rahmat Hamid

Mr Rahmat Hamid (age 62) is currently a community care associate in senior care services at All Saints Home (Yishun). After close to 40 years in both the hotel and the food and beverage (F&B) industries, Mr Rahmat retired. After a brief period of rest, he took on a job as a security officer.

Mr Rahmat then decided to join the eldercare sector and applied for a role at All Saints Home (Yishun), a care facility near his home. All Saints Home (Yishun) reviewed his application and offered him a role as a community care associate, as they saw value in the people management skills that he had accumulated through nearly four decades of experience in the hotel and F&B industries.

Mr Rahmat firmly believes in the value of learning and self-improvement at all ages. He said, "For me, the world is always changing, so I need to learn to change and pick up new skills, or I will not be able to do my job effectively".

(B) Section E: Strengthening Our Social Compact

Mr Prab Nathan and Ms Saraswathy Arumugam, with their two children

Mr Prab Nathan (age 34) and Ms Saraswathy Arumugam (age 33) have a two-and-a-half-year-old daughter Nira, and recently welcomed a new addition, four-month-old Danya, to their family. As parents to two young children, they want to be around to support their children and witness milestones. Mr Prab works as a real estate agent, which accords him the flexibility to plan his time around his family. Ms Saraswathy is a teacher and the support she receives from Mr Prab enables her to focus on her work.

Mr Prab and Ms Saraswathy also found the Baby Bonus Cash Gift and Child Development Account benefits useful when their daughters were born, as these benefits helped to defray child-raising costs.

(C) Section H: Conclusion

Ms Emily Yap

Ms Emily Yap (age 23) is a registered nurse at Alexandra Hospital. Despite the demands of her work, Emily goes beyond her call of duty as a nurse and spends her days off volunteering and serving the community. She draws inspiration from her grandmother, who also worked as a nurse her whole life.

During the height of the COVID-19 pandemic, Ms Yap was worried for the safety of the elderly and needy families who had to deal with long queues and crowds to secure their daily necessities. She donated, prepared, and delivered grocery care packs to the elderly and needy. She continues her philanthropy work today, and her actions have benefitted 660 individuals and families.

Ms Yap is also the founder of Dunearn Youth, a ground-up initiative to serve the elderly and vulnerable in the community, and is one of the pioneer volunteers with Bukit Timah's Age Well Everyday programme.

In addition to the care packs, Ms Yap used her Community Development Council vouchers to purchase *kueh bangkit* from her neighbourhood bakery and shared them with vulnerable families during Lunar New Year 2023.

As Ms Yap aptly puts: "When we look out for each other, it can change lives".