

ANNEX F-1: MEASURES TO ENCOURAGE PHILANTHROPY AND VOLUNTEERISM

The following Budget 2023 measures aim to foster a culture of giving in Singapore by encouraging philanthropy and volunteerism.

- (A) Extension of the 250% Tax Deduction for Qualifying Donations to Institutions of a Public Character (IPCs) and Eligible Institutions; and
- (B) Enhancement of the Corporate Volunteer Scheme.

(A) Extension of the 250% Tax Deduction for Qualifying Donations to IPCs and Eligible Institutions

To continue to encourage giving, the Government will extend the **250% tax deduction for qualifying donations made to IPCs and other eligible institutions** (see [Table 1](#)) for another three years, i.e., for donations made during the period 1 January 2024 to 31 December 2026 (both dates inclusive).

[Table 1: Eligibility Criteria](#)

Eligible Donations	Eligible Recipients	Eligible Donors
Cash donations	Any IPC and the Singapore Government	All donors
Gift of shares listed on the Singapore Exchange (SGX) or of units in unit trusts traded in Singapore or listed on the SGX	Any IPC	Individual donors only
Gifts of artefacts	Approved museums (approval by the National Heritage Board (NHB))	All donors
Donation of public sculptures	Approved recipients (approval by the NHB)	All donors
Gifts of parcels of land or buildings	Any IPC	All donors

(B) Enhancement of the Corporate Volunteer Scheme

The Business and IPC Partnership Scheme (BIPS) provides businesses with 250% tax deduction on wages and qualifying expenses when their staff volunteer, provide services, or are seconded to IPCs. The qualifying expenditure is subject to an annual cap of \$250,000 per business, and \$50,000 per IPC. BIPS is due to lapse after 31 Dec 2023.

BIPS will be enhanced into a broader **Corporate Volunteer Scheme**, and extended for three more years to 31 December 2026. In addition, the following enhancements will be made with effect from 1 January 2024. First, the scope of qualifying volunteering activities will be expanded to include activities which are conducted virtually (e.g., online mentoring and tuition support for youths/children) or outside of the IPCs' premises (e.g., refurbishment of rental

flats). Second, the cap on qualifying expenditure per IPC will be doubled from \$50,000 to \$100,000 per calendar year. All other conditions of the scheme will remain the same.

More Information

Measure	Contact Details
Extension of the 250% Tax Deduction for Qualifying Donations to Institutions of a Public Character (IPCs) and Eligible Institutions	<p>Donors can visit iras.gov.sg/IRASHome/Individuals/Locals/Working-Out-Your-Taxes/Deductions-for-Individuals/Donations/.</p> <p>Corporate donors can contact IRAS at 1800 356 8622; or email ctmail@iras.gov.sg.</p> <p>Individual donors can contact IRAS at 1800 356 8300; or email taxqueries@iras.gov.sg.</p> <p>IPCs can visit go.gov.sg/cp-publication; contact Charities Hotline at 6337 6597; or email MCCY at MCCY_Charities@mccy.gov.sg.</p>
Corporate Volunteer Scheme	<p>Businesses can visit cityofgood.sg/organisations/; or contact National Volunteer and Philanthropy Centre at contact@companyofgood.sg.</p> <p>IPCs can visit go.gov.sg/cp-publication; contact Charities Hotline at 6337 6597; or email MCCY at MCCY_Charities@mccy.gov.sg.</p>