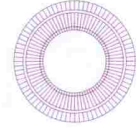


PARKROYAL

YANGON

33 Alan Pya Phaya Road
Dagon Township
Yangon, Myanmar
Tel: +95 1 250 388
Fax: +95 1 252 478
parkroyalhotels.com



26th February, 2018

This agreement is made by and between:

Ms. Marlar Aye
Country Manager
Asia Expeditions Travels & Tours Co., Ltd
No.4, Room (E), 5th floor, Corner of Anawyahtar Road,
Pazundaung Township, Yangon, Myanmar.
Tel : + 95 1 200401
Mobile : + 95 9 5062644
Email : marlar@asia-expeditions.com

PARKROYAL YANGON PREFERENTIAL TRAVEL AGENT CONTRACT 2018 -2019

This agreement sets out the general terms and conditions between the Travel Agent and the Hotel Company relating to the reservation of rooms and dining facilities in the PARKROYAL Yangon (the "Hotel"), situated and trading at 33, Alan Pya Phaya Road, Dagon Township, Yangon, Myanmar. This Agreement shall be read together with the attached "Terms & Conditions", which shall form an integral part of this Agreement.

I. Low Season Rates

Validity Period : 1st April 2018 to 30th September, 2018
Market : General Market

GIT/ FIT Room Rates **PARKROYAL Yangon**

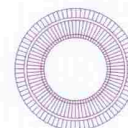
Room Type	Sqm	Number of Room	Nett Room Rate in USD		Extra Bed
			Single	Twin/Double	
Superior Room	35	34	90	90	60
Deluxe Room	35	168	110	110	60
Premier Room	35	57	130	130	60
Orchid Club Room	35	47	160	160	80

The rates offered in this contract are:

1. Non-commissionable
2. In US Dollars
3. Inclusive of 10% service charge and 5% government tax.
4. Room rates indicated are inclusive of daily buffet breakfast

Room Complimentary Policy: 8 paying rooms + 1 Complimentary Room
(Maximum 2 room complimentary)

Handwritten signature/initials



II. High Season Rates

Validity Period : 01st October, 2018 to 31st March, 2019

Market : General Market

FIT Room Rates

PARKROYAL Yangon

Room Type	Sqm	Number of Room	Nett Room Rate in USD		Extra Bed
			Single	Twin/Double	
Superior Room	35	34	110	110	60
Deluxe Room	35	168	130	130	60
Premier Room	35	57	160	160	60
Orchid Club Room	35	47	200	200	80

The rates offered in this contract are:

5. Non-commissionable
6. In US Dollars
7. Inclusive of 10% service charge and 5% government tax.
8. Room rates indicated are inclusive of daily buffet breakfast

Room Complimentary Policy: 10 paying rooms + 1 Complimentary Room
(Maximum 2 room complimentary)

Notes : Free sell is given till subject to notify by Hotel.

III. **Meal Rates at Spice Brasserie & Si Chuan Dou Hua (per person per meal)**

Set /Buffet Lunch : USD 25 nett per person
Set/ Buffet Dinner : USD 30 nett per person

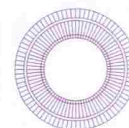
IV. **Benefits by Room types**

Superior & Deluxe room:

- Welcome drink upon arrival
- Daily international buffet breakfast at Spice Brasserie
- Unlimited usage of Broad band and Wi-Fi in room (100 Mbps)
- Complimentary use of Fitness Center, Sauna & Steam Room
- Complimentary entrance to Club 5

Premier room:

- Same benefit with Superior & Deluxe rooms.
- 2 Pieces of Pressing Per day per person
- 20% discount at all F & B Outlets (except promotional & Festive menus)



Orchid Club Rooms:

- Welcome drink and fruit basket upon arrival.
- Complimentary late check out until 6pm
- Choice of daily international buffet breakfast at Spice Brasserie restaurant or at the Club Lounge.
- Unlimited usage of broadband at Club Lounge, room or Hotel Public areas.
- Free flow of tea, coffee, soft drinks and delicious snacks all day in the Club Lounge.
- Complimentary cocktails and spirits during happy hour daily from 6:00pm to 8:00pm at the Club Lounge.
- Complimentary one-hour use of meeting room at the Club Lounge per day, subject to availability.
- Complimentary 2 piece of laundry and dry cleaning per day (non - accumulative)
- Daily 2, 000 full-content, newspapers & magazine by using press reader application on smartphone devices or tablet and selection of International newspapers in Orchid Club Lounge.
- Use of fitness center and swimming pool
- Complimentary Entrance to the Club 5.
- Personalized in-room express check in
- Shoes shine service on request
- 20% off at all F & B outlets.

PARKROYAL NAY PYI TAW PREFERENTIAL TRAVEL AGENT CONTRACT 2018

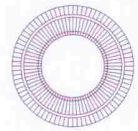
This agreement sets out the general terms and conditions between the Travel Agent and the Hotel Company relating to the reservation of rooms and dining facilities in the PARKROYAL Nay Pyi Twa, situated and trading at Jade Villa No 13/14, Hotel Zone, Dekhina Thiri Township, Nay Pyi Taw, Myanmar. This Agreement shall be read together with the attached "Terms & Conditions", which shall form an integral part of this Agreement.

V. The Whole Year Rates

Validity Period : 01st April, 2018 to 31st March, 2019
Market : General Market

GIT / FIT Room Rates **PARKROYAL Nay Pyi Taw**

Room Type	Sqm	Number of Room	Nett Room Rate in USD		Extra Bed
			Single	Twin/Double	
Deluxe Room	28	73	80	90	30
Executive Suites	56	15	160	180	60
Presidential Suite	928	2	700	700	60



The rates offered in this contract are:

1. Non-commissionable
2. In US Dollars
3. Inclusive of 10% service charge and 5% government tax.
4. Room rates indicated are inclusive of daily buffet breakfast

Room Complimentary Policy: 10 paying rooms + 1 Complimentary Room
(Maximum 2 room complimentary)

Notes : Free sell is given till subject to notify by Hotel.

- All rates quoted are NETT in US Dollar (USD) inclusive of 10% service charge, 5% government tax and non-commissionable.
- The Hotel reserves the right to adjust contract rates without notice in the event of unforeseen circumstances or tax alteration by the government, and service charge amendments.
- Above rates may not be applicable during special City events or conferences.
- Room rates are subject to a quarterly review based on Room Night production.

Deluxe room:

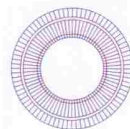
- Welcome drink upon arrival
- Unlimited usage of Broad band and Wifi in room
- Complimentary use of fitness center, steam room, sauna and swimming pool
- Complimentary daily newspaper delivered to room (on request)

Executive Suite and Presidential Suites:

- Welcome drink and fruit basket upon arrival.
- Unlimited usage of broadband and Wifi in room
- Free flow of tea, coffee, soft drinks and delicious snacks all day in the Lobby Lounge.
- Complimentary cocktails and spirits during happy hour daily from 6:00 pm to 8:00 pm at the Lobby Lounge.
- Complimentary one-hour use of meeting room per day, subject to availability.
- Complimentary two pieces of clothes pressing per guest per day.
- Complimentary 10 minutes of local calls per day (non-accumulative)
- Daily local newspaper delivery to your hotel room.
- Complimentary use of fitness center, steam room, sauna and swimming pool
- Personalized in-room express check in
- Shoes shine service on request

VI. **Brochure Contribution (not applicable)**

VII. **Room Allotment and Cut-Off Date**



VIII. Closed – Out Dates (will be informed by reservation by email or fax)

IX. Validation of Contract

To acknowledge acceptance of the proposed contract, please return a signed copy of this agreement (which acknowledges the Terms and Conditions) to this office for our records within 2 weeks from the issue date. We will in turn activate the contract accordingly. After this date, the hotel reserves the right to revoke or change the terms and conditions of the contract.

We are confident that a mutually rewarding business partnership can be enjoyed with your fine travel organization. We definitely look forward to welcoming your valuable guests at **PARKROYAL Yangon and PARKROYAL Nay Pyi Taw.**

Meanwhile, please do not hesitate to contact us if you should require any assistance. It is always a pleasure to be of service. Thank you for your support.

Prepared for and on behalf of PARKROYAL Yangon:

Grace Khin Than Nwe (Ms.)
Senior Sales Manager
PARKROYAL Yangon

Acknowledged By:

Peter Oung Myo (Mr.)
Director of Sales & Marketing
PARKROYAL Yangon

Acknowledged and approved by:

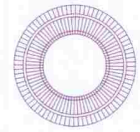
Mark Losi (Mr.)
General Manager
PARKROYAL Yangon

Accepted and approved by:

Ms. Marlar Aye
Country Manager
Asia Expeditions Travels & Tours Co., Ltd
Company Stamp

Date 28 Feb 18





TERMS AND CONDITIONS

1. The contracted rates should not be made available directly to the consumer in any public portal (B2C) or any booking source directly or via its network of affiliated and retail portals where the bookable rate is lower than the lowest available rate on the property's proprietary website. In case a lower rate is available and bookable on [agent's] or affiliate's public booking channels and the hotel is able to secure a test booking on the contracted rate, [agent] will refund the amount to the hotel for the test booking and also pay the variance for all the future bookings based on today's lowest available rate on the hotel's brand website made via [agent] on the contracted rate and also immediately remove the lower rate from all the public channels. Any discrepancies in rate charged via the affiliate website vs. the brand website will be charged to the guest upon check-in. The hotel reserve the right to terminate this contract without any notification, if such violation is recorded.
2. The contracted rates contained in this agreement do not apply to tour series / wholesale groups (10 or more rooms). The hotel's guest rooms are to be made available only as part of a bundle/package (with other travel components of material value) and is strictly for transient leisure travel only
3. Children up to twelve (12) years old (maximum 1) stay free/with parent(s) in same room with existing bedding (without extra bed).
4. The hotel reserves the right to amend the rates within the contract period in the event of tax alterations by the government and service charge amendments.
5. **CHECK IN TIME** : 14:00 HRS ; **CHECK OUT TIME** : 12:00 NOON
6. **HOTEL RESERVATIONS**
Please send to reserve.prygn@parkroyalhotels.com OR reserve.prnyt@parkroyalhotels.com
The Above room and meal rates are applicable only to all reservations made direct to the hotel.
7. **AMENDMENT OF ROOM RESERVATION**
Amendment of room reservation must be received by the hotel at least (72 hours) 3 days prior to guest's arrival, and must include arrival time and meal requirements (if any). The hotel reserves the right to release all rooms if this requirement is not met within the time stated.
8. **CANCELLATION/ NO SHOW CHARGES**
03 days prior to arrival - One night stay
Special terms may apply for groups and high house dates which will be communicated at the time of reservation
9. **PAYMENT**
All charges on guest's personal account should be settled upon departure in cash or VISA, Master, American Express (AMEX), China Union Pay Card, Myanmar Payment Union Card and JCB card without surcharge. Hotel may request a deposit from guests on arrival to cover the approximate stay expense. Should your company wish to settle guest stay bill, a written authorization to hotel is requested. Payment can be made in the form of Cheque or Bank Draft make payable to our bank accounts below:

BENEFICIARY NAME : YIPL Investment Pte Ltd,

Account No. : 501-024657-301-USD

Bank Details : OCBC Bank, 65 Chulia Street OCBC Centre Singapore 049513

Swift Code : OCBCSGSG

(or)

Bank Name : **Myanmar Investment & Commercial Bank**

Account Name : Parkroyal Yangon

Account No : FDH-13-0004

Address : 170-176, Bo Aung Kyaw Street, Yangon, Myanmar

The cheque or draft value should be remitted into Hotel account 7 working days prior to guest arrival.