

# PiKaChu Protocol WhitePaper

## Static Rewards, LP Acquisition, Manual Burn

PKC is a decentralized community-driven DeFi token based on the PiKaChu Protocol. To provide safe, secure and hassle-free transactions and yield-generation for all holders, the token operates on an automated liquidity-locking and self-staking direct distribution protocol. As a native utility token of the PiKaChu.Finance ecosystem, PKC will be used for:

- PiKaChu Digital-Asset exchange
- NFT marketplace transactions
- APO-yield farming and staking
- Building Pokemon ecology
- Donation as a charity fund

Aware of the damage to the natural environment caused by human development, PiKaChu Protocol aims to build a decentralized community with environmental consciousness. As a leading project in the Pokemon sector, PiKaChu will soon lead the launch of other pocket monsters, such as Squirtle, Charmander and Bulbasaur. At that time, PiKaChu and other pocket monsters will be assigned different tasks, corresponding to different directions of environmental protection work. Specifically, Squirtle, Charmander and Bulbasaur will be respectively used as a token

of marine environmental protection, enhancing people's awareness of fire prevention and forest environmental protection, and PiKaChu will be their leader to coordinate the overall situation of the whole environmental protection work. In addition, these Pokemon eco tokens will also generate income for network participants.

## **Background**

PiKaChu was stealth-launched by a great bunch of guys loving Pokemon on May 29, 2021. Although these young men come from different regions, their common interests make them get to know each other. They are all aware of the damage to the earth's ecological environment caused by human beings, so they decided to establish an ecological environment protection token system based on the concept of Pokemon. Since the establishment of the development team, they have always been continuing with the community-driven aspect. The development team aims for community involvement and maintains full transparency for the project. For every decision in the process of project operation, the development team will have a detailed discussion and vote with the community.

The Pokemon token system's long term goal is to establish itself as an industry leader in the emerging Decentralized Finance sector, focusing on ecological conservation efforts to reduce the maninduced effects of global

climate change, while providing economic empowerment for all through an appreciating decentralized yield-generating digital currency.

## **Static Redistribution**

Redistribution depends on the volume of the token being traded. This alleviates sell pressure caused by early investors buying at the token's start, when the Liquidity Pool is extremely low. The reward is that the early investor's potential high sell volume would increase the amount of coins redistributed to the Liquidity Pool and community members' wallets.

## **Automatic Liquidity Pool (LP)**

Like many recent community-driven tokens, liquidity is automatically added in the liquidity pool. The contract takes a 10% fee from any transaction, including buying, selling, or transferring between wallets, then redistributes those tokens. A portion of that fee (5% of every transaction) is added to the liquidity pool and paired with HT. The penalty is a deterrent for trying to play the extremes of the market; however, the redistribution rewards holders that hold while PKC transactions occur between these extremes. The goal is to retain long-term holders and ensure confidence in investors to hold during volatility while earning redistributed returns. PiKaChu's vision is to make

people money safely and securely while benefitting our environment, and hopes to protect all investments by implementing algorithms to mitigate market manipulation tactics employed by large investors.

## **Safety**

PiKaChu aims to be a long-term and safe investment that grows with its community. We opened with a fair launch with no presale. The Liquidity Pool has been locked and burned. Except for a small amount of tokens used for airdrop, the developer burnt all their PKC tokens at launch, so as to leave the project to the community, which ensures that a developer rug-pull can't happen. There may still be holders with large amounts of tokens, as any long-term holder could become a whale one day with the amount of tokens being burnt and liquidity being added. However, this does mean that there is certainty of no developer rug pull. A whale dumping may cause short term harm to the value of PKC, but the community can always recover. To ensure a long life of PKC, liquidity is added to the Liquidity Pool with every transaction. As it is all burnt, no one (including the developer or admins) can pull the liquidity out. The more transactions, the higher the floor gets!