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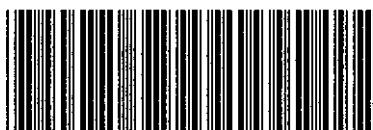
**CERTIFICATE OF INCORPORATION  
OF A PRIVATE LIMITED COMPANY**

Company No. 3781610

The Registrar of Companies for England and Wales hereby certifies that  
I A BARNES HOLDINGS LIMITED

is this day incorporated under the Companies Act 1985 as a private  
company and that the company is limited.

Given at Companies House, Cardiff, the 2nd June 1999



\*N03781610D\*



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



**C O M P A N I E S   H O U S E**

HC007B



Please complete in typescript,  
or in bold black capitals.

## Declaration on application for registration

Company Name in full



\* F 0 1 2 0 0 1 J \*

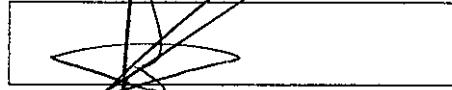
*IA BARNES HOLDINGS  
LIMITED*

I, Robert Stephen Kelford a duly authorised Officer of Chettleburgh  
of International Limited of Temple House, 20, Holywell Row, London EC2A 4JB

do solemnly and sincerely declare that Chettleburgh International Limited is the body corporate named as Secretary of the Company in the statement delivered to the registrar under section 10(2) and that all the requirements of the above Act in respect of the registration of the above company and of matters precedent and incidental to it have been complied with,  
And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

† Please delete as appropriate.

Declarant's signature



Declared at 135 High Street Hornchurch Essex RM12 4UH

the 21st day of May

One thousand nine hundred and ninety-nine

● Please print name.

before me ●

P. D. ROBINS

Please give the name, address,  
telephone number and, if available,  
a DX number and Exchange of  
the person Companies House should  
contact if there is any query.

Signed



Date

21.5.99

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor

CHETTLEBURGH'S LIMITED

Temple House, 20, Holywell Row, London, EC2A 4JB

Tel 0171-377 0381

DX number 119511 DX exchange FINSBURY SQUARE



A23 \*A6ZGAGJ4\* 201  
COMPANIES HOUSE 22/05/99

When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF4 3UZ DX 33050 Cardiff  
for companies registered in England and Wales  
or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB  
for companies registered in Scotland DX 235 Edinburgh



## COMPANIES HOUSE

10

Please complete in typescript,  
or in bold black capitals.

Notes on completion appear on final page

First directors and secretary and intended situation of registered office

Company Name in full

*I. A. BARNES HOLDINGS LIMITED*



\*F010001H\*

Proposed Registered Office

(PO Box numbers only, are not acceptable)

*4 Dootry Close*

Post town

*Stevenage*

County / Region

*Hertfordshire*

Postcode

*SG14BW*

If the memorandum is delivered by an agent  
for the subscriber(s) of the memorandum  
mark the box opposite and give the agent's  
name and address.

Agent's Name

*CHETTLEBURGH'S LIMITED*

Address

*Temple House*

*20, Holywell Row*

Post town

*London*

County / Region

Postcode

*EC2A 4JB*

Number of continuation sheets attached

*2*

**CHETTLEBURGH'S LIMITED**

**Temple House 20, Holywell Row London**

**EC2A 4JB Tel 0171-377 0381**

**DX number 119511 DX exchange FINSBURY SQUARE**

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**Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB  
for companies registered in Scotland DX 235 Edinburgh**



A23 \*A6ZG9GJ3\* 200  
COMPANIES HOUSE 22/05/99

# Company Secretary (see notes 1-5)

Company name		
NAME	*Style / Title	*Honours etc
* Voluntary details		
Forename(s)	PATRICIA ANNE	
Surname	BARNES	
Previous forename(s)		
Previous surname(s)		
Address	4 DALTRY CLOSE	
<b>Usual residential address</b> For a corporation, give the registered or principal office address.		
Post town	STEVENAGE	
County / Region	HERTS	Postcode SG14BW
Country	ENGLAND	
I consent to act as secretary of the company named on page 1		
Consent signature	P. Barnes	
Date	17/5/99	

## Directors (see notes 1-5)

Please list directors in alphabetical order

NAME	*Style / Title	*Honours etc			
Forename(s)	IAN ALEX				
Surname	BARNES				
Previous forename(s)					
Previous surname(s)					
Address	4 DALTRY CLOSE				
<b>Usual residential address</b> For a corporation, give the registered or principal office address.					
Post town	STEVENAGE				
County / Region	HERTS	Postcode SG14BW			
Country	ENGLAND				
Day	Month	Year			
Date of birth	12	12	40	Nationality	BRITISH
Business occupation	COMPANY DIRECTOR				
Other directorships	I. A. BARNES & CO. LTD				
I con:	company named on page 1				
Consent signature	S. Barnes		Date	17/5/99	

Company number		
NAME	*Style / Title	*Honours etc
* Voluntary details		
Forename(s)		
Surname		
Previous forename(s)		
Previous surname(s)		
Address		
<i>Usual residential address</i> For a corporation, give the registered or principal office address.		
Post town		
County / Region		Postcode
Country		
I consent to act as secretary of the company named on page 1		
Consent signature	Date	

**Directors** (see notes 1-5)

Please list directors in alphabetical order

NAME	*Style / Title	*Honours etc	
Forename(s)	PATRICK ANNE		
Surname	BARNES		
Previous forename(s)			
Previous surname(s)			
Address	4 DAULTRY CLOSE		
<i>Usual residential address</i> For a corporation, give the registered or principal office address.			
Post town	STEVENAGE		
County / Region	HERTS	Postcode SG1 1BW	
Country	ENGLAND		
Date of birth	Day	Month	Year
	18	07	42
Business occupation	COMPANY DIRECTOR		
Other directorships	T. A. BARNES & CO LTD		
I consent to act as director of the company named on page 1			
Consent signature	P. Barnes	Date	A(S)98

**Company Secretary** (see notes 1-5)

Company number		
NAME	*Style / Title	*Honours etc
* Voluntary details		
Forename(s)		
Surname	<b>Chettleburgh International Limited</b>	
Previous forename(s)		
Previous surname(s)		
Address	<b>Temple House</b>	
<i>Usual residential address</i> For a corporation, give the registered or principal office address.	<b>20, Holywell Row</b>	
Post town	<b>London</b>	
County / Region	Postcode	<b>EC2A 4XH</b>
Country	<b>England</b>	
I consent to act as secretary of the company named on page 1		
Consent signature	Date	<b>21.5.99</b>
<b>Directors</b> (see notes 1-5) <i>Please list directors in alphabetical order</i>		
NAME	*Style / Title	*Honours etc
Forename(s)		
Surname		
Previous forename(s)		
Previous surname(s)		
Address		
<i>Usual residential address</i> For a corporation, give the registered or principal office address.		
Post town		
County / Region	Postcode	
Country		
Day	Month	Year
Date of birth		
Nationality		
Business occupation		
Other directorships		
I consent to act as director of the company named on page 1		
Consent signature	Date	

**Directors**

(continued)

(see notes 1-5)

\* Voluntary details

NAME	*Style / Title	*Honours etc		
	Forename(s)			
	Surname			
	Previous forename(s)			
	Previous surname(s)			
Address				
<b>Usual residential address</b> For a corporation, give the registered or principal office address.				
Post town				
County / Region				Postcode
Country				
Date of birth	Day	Month	Year	Nationality
Business occupation				
Other directorships				
I consent to act as director of the company named on page 1				
Consent signature			Date	

**This section must be signed by****Either**an agent on behalf  
of all subscribers

Signed

Date

21.5.99

**Or the subscribers***( i.e those who signed  
as members on the  
memorandum of  
association).*

Signed

Date

Signed

Date

Signed

Date

Signed

Date

Signed

Date

Signed

Date

005095

3781610

THE COMPANIES ACTS 1985 and 1989.

A PRIVATE COMPANY LIMITED BY SHARES.

MEMORANDUM OF ASSOCIATION of

I A BARNES HOLDINGS LIMITED



920797

920797

1. The name of the Company is :- I A BARNES HOLDINGS LIMITED
2. The Registered Office of the Company will be situated in England and Wales.
3. The objects for which the Company is established are :-

- (a) To carry on business as a holding and investment company and to acquire and hold shares in other companies and to co-ordinate and administer the affairs thereof or the affairs of any other company in which shares might be acquired or which might be subsequently brought into the group and generally to acquire by purchase, lease, concession, grant, licence or otherwise such shares, stocks and debentures in other private or public companies, corporate or unincorporate, land, buildings, leases, underleases, rights, privileges, licences, policies of insurance and such property real and personal or rights or interest therein and to hold and invest such properties and investments and to invest monies in all other business operations, trades and services to the benefit of the company or other companies within the group.
- (b) To carry on all or any of the businesses of general business management consultants, co-ordinators, administrators, controllers, supervisors, promoters and managers of all business operations, activities, functions, duties and other transactions of any person, firm, association or corporation carrying on business of any kind whatsoever with a view to increasing the profitability and market shares of the business concerned; to undertake the management, administration and maintenance of all types of domestic, commercial and industrial property; to provide all administrative and technical services and to provide on such terms as may be agreed all necessary money and finance, financial schemes and leasing arrangements (with or without security), premises, office furniture and equipment, cleaning, repairs and decoration, lighting, heating, telephones, transport, books, periodicals, reports, stationery and services of staff.

To carry on business as advisers and consultants on all matters relating to advising, planning, business promotions, company and business acquisitions, advertising, marketing, design, insurance, commerce, shipping and forwarding transport, storage and all aspects of finance and industry.



- (d) To carry on any other business of any description whatsoever which may seem to the Company or in the opinion of the Directors thereof be advantageously carried on in connection with or ancillary to the objects of the Company or any of them and calculated directly or indirectly to render more profitable the Company's business.
- (e) To purchase or by any other means acquire, sell, lease, rent, licence, surrender, accept surrenders of, mortgage, charge or otherwise deal in any freehold, leasehold or other property wheresoever situate.
- (f) To erect, construct, pull down, dismantle, remove or replace, repair and maintain, alter, hire, enlarge and adapt any buildings both portable and otherwise and use the same for the Company's business or any of them.
- (g) To buy, sell, import, export, manufacture, exchange or part exchange, let on hire, build, construct, install, erect, enlarge, improve, adapt, dismantle, re-model, repair and maintain any engine, machinery, plant and material of any description capable of being conveniently made, used or sold in any of the businesses or trades aforesaid.
- (h) To purchase or by any other means acquire, take over and undertake all or any part of the business, property, liabilities and assets of any person, firm or company carrying on or formed to carry on any business which this Company is authorised to carry on or possessed of property suitable to the purposes of this Company and which is calculated to advance the interests of this Company and make more profitable the Company's business and to pay cash or to issue shares, stock, debentures or debenture stock of this Company as the consideration for such acquisition and to undertake any liabilities or obligations relating to the business or property so purchased or acquired.
- (i) To enter into partnership or any arrangement of any kind with any person, persons, firm or company having for its objects similar objects to those of this Company or any of them with a view to increasing the business of the Company.
- (j) To purchase, subscribe for or otherwise acquire shares, stock or other interests in any Company or Corporation.
- (k) To act as agents or brokers for any person, firm or company and to undertake and perform sub contracts for any person, persons, firms or companies and also to appoint such agents, sub-contractors and brokers and to act in any of the businesses of the Company through them.
- (l) To apply for, register, purchase or by any other means acquire and protect and prolong and renew trade marks, patents, licences, concessions and designs which may be capable of being dealt with by the Company or likely to benefit the Company and to grant licences or privileges thereout.

- (m) To sell, let, licence, develop or otherwise deal with the undertaking or all or any part of the property or assets of the Company upon such terms as the Company may approve with power to accept shares, debentures or securities of, or interests in any other Company.
- (n) Either with or without the Company receiving any consideration or advantage, direct or indirect from giving any such guarantee or indemnity and so as to be an independent object of the Company, to guarantee the performance of the obligations of others including the payment of capital or principal together with any premium of and any dividends or interest on or other payment in respect of loans, credits, stocks, shares, or securities or other obligations of any nature whatsoever and without limiting the generality of the foregoing obligations for the repayment of money and/or discharge of liabilities both present and future, actual or contingent and insofar as the same is not prohibited by law, obligations and liabilities incurred in connection with or for the purpose of the acquisition of shares in the Company or in any company which is for the time being the Company's Holding Company as defined by section 736 of the Companies Act 1985 as amended by Section 144 of the Companies Act 1989 due, owing or incurred to bankers or any other person of any company, firm or person, and in particular, (but not by way of limitation) of the Company's Holding Company or any company which is contemplated to become the Company's Holding Company or a subsidiary, as defined by Section 736 of the Companies Act 1985 as amended by Section 144 of the Companies Act 1989 of the Company or of the Company's Holding Company, or otherwise associated with the Company in business or of any company, firm or person which the directors of the Company shall think appropriate and to create mortgages, charges or liens upon all or any of the property or assets of the Company (both present and future) including its uncalled capital in support of such guarantees or otherwise as security for any such obligations and liabilities of others.
- (o) To invest and deal with the moneys of the Company not immediately required in such shares or upon such securities and in such manner and on such conditions as may from time to time be determined.
- (p) To borrow and raise money upon such terms and on such security as may be considered expedient and in particular by the issue or deposit of debentures or debenture stock and to secure the repayment of any money borrowed, raised or owing by mortgage charge or lien upon the whole or any part of the undertaking, property and assets of the Company, both present and future, including its uncalled capital.
- (q) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable instruments.
- (r) To lend and advance money and give credit to any persons, firms or companies on such terms and conditions as the Company may decide.

- (s) To make advances to customers and others and allow them credit without security to enable them to purchase the goods, produce or products of the Company or use its services and for any purpose calculated to enhance the Company's business.
- (t) To promote the Company's interests by advertising its products, works or services in any manner and to take part in competitions, displays and exhibitions and offer prizes, gifts and concessions to customers or prospective customers as might seem desirable.
- (u) To remunerate any person, firm or company rendering services to this Company in any manner whatsoever.
- (v) To grant pensions, allowances, gratuities and bonuses to existing or former employees and officers (including Directors or ex-Directors) of the Company or the dependants of such persons and to establish and maintain or concur in maintaining trusts, funds or schemes, (whether contributory or non-contributory) with a view to providing pensions or other funds for any such person as aforesaid or their dependants and to establish and support or to aid in the establishment and support of any schools and any educational, scientific, literary, religious or charitable institutions or trade societies, whether such institutions or societies be solely connected with the business carried on by the Company or not, and to institute and maintain any club or other establishment or profit sharing scheme calculated to advance the interests of the Company or of the persons employed by the Company.
- (w) To pay all and any expenses incurred in connection with the promotion, formation and incorporation of this Company and to promote or aid in the promotion of any other companies.
- (x) To distribute any property in specie among the members of the Company.
- (y) To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.

It is declared that the foregoing sub-clauses or any of them shall be construed independently of each other and none of the objects herein mentioned shall be deemed to be merely subsidiary to the objects contained in any other sub-clauses.

4. The liability of the members is limited.
5. The share capital of the Company is £110,000 divided into 100,000 ordinary shares and 100,000 preference shares of 10p each to which shall be attached such rights privileges and restrictions as the Articles of Association of the Company shall from time to time prescribe with power to increase and to further divide the shares in the capital of the Company for the time being into different classes having such rights, privileges and restrictions as to voting or otherwise as the Company shall in General Meeting determine or the Articles of Association may from time to time prescribe.

We, the persons whose names and addresses are subscribed hereafter are desirous of being formed into a Company in pursuance of this Memorandum and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

**Names, Addresses and Descriptions  
of the Subscribers.**

**Number of Shares taken  
by each Subscriber.**

0Chettleburgh's Limited  
by Robert Stephen Kelford  
a duly authorised Officer  
Temple House  
20 Holywell Row  
London EC2A 4XH

One Ordinary Share

Company Registration Agents

Chettleburgh International Limited  
by Robert Stephen Kelford  
a duly authorised Officer  
Temple House  
20 Holywell Row  
London EC2A 4XH

One Ordinary Share

Anglo-Japanese Consultants

Total Shares Taken

Two Ordinary Shares

Dated this 20<sup>th</sup> day of May 1999

Witness to the above signatures:-

Kirstie Jane Danton  
28 Brindle Way  
Lordswood  
Kent  
ME5 8UA



Company Registration Agent

**THE COMPANIES ACTS 1985 and 1989****A PRIVATE COMPANY LIMITED BY SHARES****ARTICLES OF ASSOCIATION of****I A BARNES HOLDINGS LIMITED****PRELIMINARY.**

1. The Company is a Private Company within the meaning of Section 1 of the Companies Act 1985. Accordingly the Company shall not offer to the public (whether for cash or otherwise) any shares in or debentures of the Company or allot or agree to allot (whether for cash or otherwise) any shares in or debentures of the Company with a view to all or any of the shares or debentures being offered for sale to the public. References in these Articles to "the Act" are references to the Companies Acts 1985 and 1989.
2. Subject as hereinafter provided the Regulations set out in Table A of the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 shall apply to this Company.
3. The following Regulations of the said Table 'A' shall not apply to this Company videlicet: - 24, 46, 47, 50, 64 to 69, 73, 74, 75, 76, 77, 78, the second and third sentences of Regulation 79, Regulation 81, the fifth sentence of Regulation 88 and Regulations 94 and 95.

**CAPITAL.**

4. The Directors of the Company shall within a period of five years from the incorporation of the Company be entitled to exercise the Company's power to allot, grant options over or otherwise dispose of the shares which are comprised in the authorised share capital with which the company is incorporated and no other authority for the Directors to allot, grant options over or otherwise dispose of any shares shall be valid for more than five years from the date of passing the members resolution to which it relates. The authorised capital at the incorporation of the Company is £110,000 divided into 100,000 ordinary shares of £1 and 100,000 preference shares of 10p to which shall be attached the following rights, privileges and restrictions.

**AS TO VOTING**

- (a) The ordinary shares shall carry the right to be notified of and attend and vote either in person or by proxy at all the meetings of the company but no such rights shall attach to the preference shares unless the business of the meeting includes the consideration of a resolution for the winding up of the company or reducing its capital or the sale of the undertaking of the company or if any resolution directly modifies or abrogates any of the special rights or privileges attached to the preference shares, in which case the holders of the preference shares shall be entitled to vote on any such resolution or

resolutions and shall be entitled on a show of hands to one vote or on a poll to one vote for every preference share held.

## AS TO INCOME

(b) Both classes of shares shall carry the right to the receipt of such dividends payable on such class or classes of shares, in such amounts, at such frequency, at such times as, on the recommendation of the Directors, the holders of the ordinary shares in the Company shall, in general meeting, in accordance with the provisions of Article 16 hereof, prescribe.

## AS TO REPAYMENT

(c) In the event of a liquidation or winding up after the company has discharged all its debts, obligations and liabilities or on any other repayment of capital the preference shares shall carry the right to repayment at their par value in preference to the ordinary shares which shall alone carry the right to participate in the distribution of any surplus.

5. (a) Sections 89(1), section 90(1) to (5) and Section 90(6) of the Act shall not apply in relation to the issue of any equity securities by the Company but in substitution therefor the provisions of sub-paragraph (b) of this Article shall apply.
 

(b) Save as is provided by Article 4 hereof or as otherwise directed by the Company in General Meeting any shares which are not comprised in the authorised share capital with which the Company is incorporated from time to time created shall before they are issued be offered to the members holding that class of share in proportion as nearly as possible to the number of shares of that class held by them. Any such offer shall be made by notice specifying the number and class of share offered and limiting a time within which the offer, if not accepted, will be deemed to be declined and after the expiration of such time any shares not accepted and any shares which, by reason of the ratio which the shares to be issued bear to the shares held by persons entitled to an offer thereof, cannot, in the opinion of the Directors, conveniently be offered under this Article, shall be at the disposal of the Directors, who may allot, grant options over, or otherwise dispose of the same to such persons at such times and on such terms as they think proper.
6. (a) Subject to Chapter VII of the Act, and to Regulation 12, the Company may purchase its own shares (including redeemable shares) whether out of distributable profits or the proceeds of a fresh issue of shares or otherwise.
 

(b) Subject to Chapter VII of the Act, any shares may, with the sanction of an Ordinary Resolution, be issued on the terms that they are, at the option of the Company or the shareholder, liable to be redeemed on such terms and in such manner as the Company before the issue of the shares may by Special Resolution determine, and whether out of distributable profits or the proceeds of a fresh issue of shares or otherwise.
7. Subject to Chapter VI of the Act, the Company may give financial assistance for the purpose of or in connection with any acquisition of shares made or to be made in the Company or its holding company.

## **LIEN.**

8. The lien conferred by Regulation 8 of Table 'A' shall attach to all shares whether fully paid or not and to all shares registered in the name of any person indebted or under liability to the Company whether he be the sole holder thereof or one of two or more joint holders.

The Company shall have a first and paramount lien on every share (not being fully paid) for all moneys (whether presently payable or not) called or payable at a fixed time in respect of that share and the Company shall also have a first and paramount lien on all shares (including fully paid shares) registered in the name of any person indebted or under liability to the Company whether he be the sole holder thereof or one of two or more joint holders for all moneys presently payable by him or his estate to the Company; but the Directors may at any time declare any shares to be wholly or in part exempt from the provisions of this Regulation. The Company's lien, if any, on a share shall extend to all dividends payable thereon.

## **TRANSFER OF SHARES.**

9. Except in the case of an original subscriber who shall be free to transfer his share without the requirement to first give a transfer notice as hereinafter provided a member desiring to transfer his shares otherwise than to the Company pursuant to Article 6(a) hereof shall first give notice in writing handed personally or sent by registered or recorded delivery post to their correct and last known address of such intention to the Company, the Directors and all the shareholders holding that class of share in the Company giving particulars of the shares in question, hereinafter referred to as a Transfer Notice. The Directors as agent for the member giving such notice may dispose of such shares or any of them to the existing shareholders of the Company in a direct and pro rata proportion to their existing holdings of that class at a price to be agreed between the transferor and the Directors or failing agreement at a price fixed by the Auditors of the Company as a fair value thereof. The transferor shall be bound (upon payment of the purchase price due in respect thereof) to transfer the shares comprised in the transfer notice to the purchasing Members named therein at the place and time therein specified; and if in any case the vendor after having become bound as aforesaid makes default in transferring any shares the Company may receive the purchase price on his behalf, and may authorise some person to execute a transfer of such shares in favour of the purchasing Member. The receipt of the Company for the purchase price shall be a good discharge to the purchasing Member. The Company shall forthwith pay the purchase price into a separate bank account in the Company's name and shall hold the purchase price and any interest earned thereon in trust for the transferor. If within 28 days of the date of the said notice the Directors are unable to find a member or members willing to purchase all such shares on such conditions then but not before then the transferor may dispose of so many of such shares as shall remain undisposed of in any manner he may think fit within three months from the date of the said notice but the Directors may in their absolute discretion and without assigning any reason therefore decline to register any such transfer whether or not it is in respect of a fully paid up share or shares. If any person shall become entitled to any shares by reason of the death or bankruptcy or liquidation of a member the Directors may in their discretion deem such member or former member to have given a transfer notice in respect of all his shares.

## **PROCEEDINGS AT GENERAL MEETINGS.**

- 10 At any General Meeting a Resolution put to the vote of the Meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairman or any member in person or by proxy. Unless a poll is so demanded a declaration by the Chairman that a Resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost, an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such Resolution. The demand for a poll may be withdrawn. In the event of an equality of votes the Chairman shall not have a second or casting vote. If from time to time there should be only one Member of the Company pursuant to the provisions of The Companies (Single Member Private Limited Companies) Regulations 1992 the provisions of Section 370A of the Companies Act 1985 shall apply and Regulation 40 of Table 'A' shall be amended accordingly.

## **DIRECTORS.**

11. The Directors of the Company shall not be subject to any maximum but if and so long as there is a sole Director such Director may act alone in exercising all the powers and authorities by Table A or these Articles vested in the Directors generally and Regulations 89 and 90 shall be modified accordingly. The first Directors of the Company shall be the person or persons named in the Statement delivered to the Registrar of Companies prior to the formation of the Company and deemed to be appointed Directors accordingly. A Director need not hold shares in the Company and no Director shall be subject to retirement by rotation.
12. The Company shall not be subject to section 293 of the Act and accordingly any person may be appointed or elected as a Director whatever his age and no Director shall be required to vacate his office of Director by reason of his attaining or having attained the age of seventy years or any other age.
13. In the case of an equality of votes at any Directors Meeting the Chairman of the Meeting shall not have a second or casting vote.
14. Subject to the provisions of Section 317 of the Act a Director may contract with and participate in the profits of any contracts or arrangements as if he were not a Director. A Director shall also be capable of voting in respect of such contracts or arrangements, where he has previously disclosed his interest to the Company, or in respect of his appointment to any office or place of profit under the Company, or in respect of the terms thereof and may be counted in the quorum at any Meeting at which any such matter is considered.

## **SECRETARY.**

15. The first Secretary of the Company shall be the person or persons named as Secretary in the Statement delivered to the Registrar of Companies prior to the incorporation of the Company and deemed to be appointed accordingly.

## DIVIDENDS

- 16 (a) Subject to the provisions of the Act and to paragraph (d) below, the Company may, by Ordinary Resolution passed at a General Meeting of the holders of the ordinary shares in the Company, upon the recommendation of the Directors declare a dividend.
- (b) Subject to paragraph (d) below every such aforesaid General Meeting at which a dividend is declared shall, by Ordinary Resolution, direct that such dividend be paid either in respect of one class of shares to the exclusion of the other class, or in respect of both classes of shares.
- (c) Subject to paragraph (d) below, where a dividend is declared in respect of both classes of shares the Company may, by Ordinary Resolution, differentiate between the classes as to the amount or percentage of dividend payable, but in default the shares in each such class shall be deemed to rank pari passu, in all respects as if they constituted one class of shares.
- (d) Provided always that no dividend shall be declared to either class of shares where the Directors recommend that no dividend should be declared nor shall any dividend be declared to either class which exceeds the amount recommended by the Directors in respect of that class
- (e) When paying interim dividends the Directors may make payments to one class of shares to the exclusion of the other class or to both classes of shares. When making such payments the Directors may differentiate between the classes as to the amount or percentage of dividend payable. Regulations 102 and 103 of Table A shall be read and construed accordingly.

## BORROWING POWERS OF THE DIRECTORS.

17. The Directors of the Company may exercise all the powers of the Company to borrow money, whether in excess of the nominal amount of the share capital of the Company for the time being issued or not and to mortgage or charge its undertaking property or uncalled capital, or any part thereof, and subject to section 80 of the Act to issue debentures, debenture stock and other securities whether outright or as security for any debt liability or obligation of the Company or of any third party.

## ALTERNATE DIRECTORS.

18. Any Director may in writing appoint any person to be his alternate to act in his place at any meeting of the Directors at which he is unable to be present. Every such alternate shall be entitled to notice of meetings of the Directors and to attend and vote thereat as a Director when the person appointing him is not personally present and where he is a Director to have a separate vote on behalf of the Director he is representing in addition to his own vote. A Director may at any time in writing revoke the appointment of an alternate appointed by him. The remuneration of such an alternate shall be payable out of the remuneration payable to the Director appointing him and the proportion thereof shall be agreed between them. An alternate need not hold any share qualification.

## **EXECUTIVE DIRECTORS.**

19. (a) The Directors may from time to time appoint to the office of Executive Director any employee or shareholder of the Company. The number of Executive Directors shall not exceed the number of Directors for the time being of the Company and shall have such duties and powers as the Directors may from time to time determine. An Executive Director shall not be required to hold any share qualification. The Executive Directors shall not be entitled to notice of or to attend at Meetings of the Directors except in cases where the Directors resolve that their presence is required and they shall not vote on any resolution submitted to a Meeting of the Directors other than a resolution on which the Meeting decides that they shall be allowed to vote. The appointment of an Executive Director shall not constitute him as a Director within the meaning of the expression 'Director' as defined in the Companies Act, 1985, or for the purposes of Table A or these Articles, and he shall remain at all times and in all respects subject to the control of the Directors and he may at any time be removed or suspended from office by the Directors.
- (b) An Executive Director may be paid out of the funds of the Company such remuneration (if any) for his services as an Executive Director as the Directors shall from time to time determine in addition to his remuneration for his other employment with the Company.
- (c) An Executive Director appointed hereunder may be described by the Company as an Associate Director, or a Technical, Works, Sales or Special Director or by any other name the Directors should so specify.

## **INDEMNITY.**

20. Subject to Section 310 of the Act and in addition to such indemnity as is contained in Regulation 118 of Table 'A' every Director, Officer or Official of the Company shall be indemnified out of the funds of the Company against all costs, charges, losses and expenses and liabilities incurred by him in the execution and discharge of his duties or in relation thereto.

## **DISQUALIFICATION OF DIRECTORS.**

21. The office of a Director shall be vacated:-
- ( 1 ) If by notice in writing to the Company he resigns the office of Director,
  - ( 2 ) If he ceases to be a Director by virtue of Section 291 of the Act,
  - ( 3 ) If he becomes bankrupt or insolvent or enters into any arrangement with his creditors,
  - ( 4 ) If he becomes of unsound mind,
  - ( 5 ) If he is prohibited from being a Director by any order made under Sections 1 to 7, Section 8 (as amended by Section 79 of the Companies Act 1989) and Sections 9 and 10 of the Company Directors Disqualification Act 1986.

- ( 6 ) If he is removed from office by a resolution duly passed under Section 303 of the Act.

### **NOTICES.**

22 Subject to the provisions of clauses (a) and (b) of these Articles proof that an envelope containing a notice was properly addressed, prepaid and posted by registered or recorded delivery or other similar service to his registered address shall be conclusive evidence that Notice was given.

(a) Any notice served on a person at an address within the United Kingdom shall be deemed to have been served at the expiration of forty-eight hours after the envelope containing it was posted as aforesaid or in the event of a notice being served personally at the time such service took place.

(b) Any notice served on a person at an address outside the United Kingdom in an envelope properly addressed, prepaid and posted as aforesaid shall be deemed to have been served at the expiration of forty-eight hours after the envelope containing it would have been delivered in the ordinary course of post in the circumstances prevailing at the time of posting.

### **THE COMPANY SEAL**

23 Pursuant to Section 36A of the Companies Act 1985, as introduced by Section 130 of the Companies Act 1989, the Company can execute documents and deeds without the use of a Seal and any Share Certificate signed by a Director and Secretary or by two Directors shall be as valid as a Certificate sealed with the Seal of the Company and Regulations 6 and 101 of Table 'A' shall be amended accordingly.

The Company may in accordance with Section 39 of the Companies Act 1985 have an official seal for use in any territory district or place elsewhere than in the United Kingdom but shall only be used by a Director and Secretary or by two Directors or by such person or persons on such occasions and in such circumstances as are specifically authorised by a resolution of the Board of Directors for the time being of the Company who shall have the authority to amend, suspend or withdraw such authority as they think fit.

Names, Addresses and Descriptions of the Subscribers.

~~Chettleburgh Limited~~  
By Robert Stephen Kelford  
a duly authorised Officer  
Temple House  
20 Holywell Row  
London EC2A 4XH

Company Registration Agents

~~Chettleburgh International Limited~~  
by Robert Stephen Kelford  
a duly authorised Officer  
Temple House  
20 Holywell Row  
London EC2A 4XH

Anglo-Japanese Consultants

Dated this 20<sup>th</sup> day of May 1999

Witness to the above signatures:-

Kirstie Jane Danton  
28 Brindle Way  
Lordswood   
Kent  
ME5 8UA

Company Registration Agent