



1-PAGER SUMMARY

The money system as we know it will soon be obsolete. High banking charges will come to an end. Government intervention into an individual's finances will come to an end.

Today's consumers have choices. People are finding new ways to interact with money and the traditional banking system is not offering the innovation necessary to keep up. Since the introduction of cryptocurrency 10 years ago, it has gained rising acceptance globally. Studies show that there are 60 million unique users in 2017, who actively use a crypto wallet to send, receive and store currencies.

Nexbank.io solves problems faced by traditional banking customers, while meeting the demands of cryptocurrency its clients. NexBank is a repository for the cryptocurrencies of the users, that is why it is a full service cryptobanking solutions provider. The most important step in moving cryptobanking to the mainstream will be to enable ordinary people to use cryptocurrencies in the same way as they can other currency.

Nexbank.io allows you to create a bank account with any smartphone, while being private throughout the banking process. Anyone can open Nexbank's account and its features allow free capital movement amongst Nexbank's clients as there is not external control or restriction. NexBank utilizes smart contracts to ensure transparency, low cost, instant and enhanced-security. It places all crypto banking services under one roof; serving anyone or any organization to take part in payments, transfer, insurance and loans.

The six main products that NexBank will offer are:

1. Exchange – Users will be able to exchange cryptocurrencies into other cryptocurrencies.
2. Debit card – NexBank allows payment in cryptocurrencies to retailers/merchants that possess an NFC payment service such as Apple Pay, Samsung Pay or Google Pay. Clients could convert their cryptocurrencies into fiat money and vice versa.
3. P2P payments – NexBank banking platform can be used to create a more direct payment flow that connects payers and payees, across borders or domestically, without intermediaries, at ultra-low fees and almost instant speed.
4. P2P loan – Clients can lend to and borrow from one another. Payment terms and rates are clearly defined, agreed on, and fast to execute. This is done in a transparent manner as secured smart contracts are deployed.
5. P2P insurance – NexBank provides a risk sharing network where clients can pool their premiums together to insure against risks. If the pool depletes, Nexbank has private reinsurers to fill the shortage.

6. Borderless movement of USD – Moving money from country to country will be easy with NexBank's digital currency, that is 1:1 pegged with USD/EURO/RMB.

The NexBank Edge:

A. Privacy-enhanced – In most blockchain systems, transaction records are available in the public domain. NexBank ensures all transactions are anonymous as it deploys ring signature algorithm, the same one currently used by Monero Blockchain.

B. Censorship Proof – NexBank has built-in support for OBSF4, an obfuscation protocol that hides the nature of the traffic that goes through it. By incorporating OBSF4, it is possible to use NexBank even in countries where government attempts to restrict or monitor blockchain access, like China or Iran.

C. Encrypted Chat between clients – NexBank takes the privacy of clients very seriously. All chats or conversations are encrypted so no one can track or review any code. Symmetric encryption and Asymmetric encryption are utilized to ensure this objective is met.

D. Hack proof – Blockchain stores information across a number of computers. Because information is scattered over a vast number of locations, this renders the network decentralised and hence makes hacking NexBank near impossible. To further enhance this feature, NexBank adopts 4-tier security; biometric scan, User Track Check (UTC) System, Server-Side Validation, Intrusion Defense System (IDS) and Intrusion Prevention System (IPS).

E. Instant transaction – Neo Protocol can process each transaction in seconds, as compared to the two most popular blockchain protocols, Ethereum and Bitcoin, which takes minutes.

F. First user friendly cryptobank on Neo – The Neo protocol is the only protocol recognized by the Chinese Government, which means Nexbank has direct access to one of the biggest markets for cryptocurrency.

F. App platform – anyone with any smartphone (Android, IOS) can download the NexBank app and start using it anytime anywhere 24/7.

NexBank is UNLIKE any other banking or payment blockchains out there. We have the unique vision to make cryptobanking easy, social and practical amongst cryptocurrency and fiat currency users. Our goal is to empower individuals and businesses by creating a decentralized and inclusive financial system. NexBank will take the banking blockchain by storm.