Join
#MyvoteEOS Movement.

Own Your Vote, because Your 💖 Is Sovereign.

#MyvoteEOS

#MyvoteEOS is a blockchain governance campaign on EOS that aims re-establish legitimacy and accountability in governance by uncompromised consensus of all EOS holders on and off chain.

Broader Context

Blockchain in the end is just a voting tool that gives legitimacy in public consensus and collective decision making.

Consensus algorithms

Consensus algorithms like PoW, PoS or DPoS are just different ways of deriving procedural **legitimacy** in terms of deciding who is going to represent and notarize **public consensus** on behalf of the collective.

Blockchain is a double-edged sword.

It can either save the world by giving people freedom,
or it can enslave people by extreme polarization.

POW the consensus is captured by the # of ASICs.

POS the consensus is captured by the size of the stakes.

There is no single chain that is free from small number of anonymous whales dominating the consensus.

The governance of any blockchain at the current stage is largely captured by the size of stake weight via pre-mining and presales.

Place of EOS
in the History of Blockchain

The vision for EOS is to become a truly governed blockchain. Thus came with DPoS and 'no vote buy rule'.

Chestahedron

Embodying human heart

"The Intent of the code is law, Not code is law"

Since blockchain is to represent the collective, it focused on collective governance that reflects the intention of the members

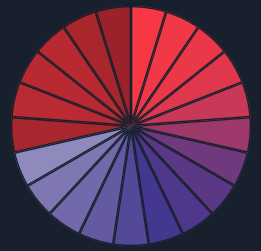
EOS Constitution
Article IV

No Buying or Selling of Votes

EOS differentiated itself from previous iterations of blockchain by explicitly prohibiting buying or selling of public consensus in its constitution.

Without No vote buy clause, DPoS isn't much different than POW or POS chains in which the consensus is captured by the pareto distribution.

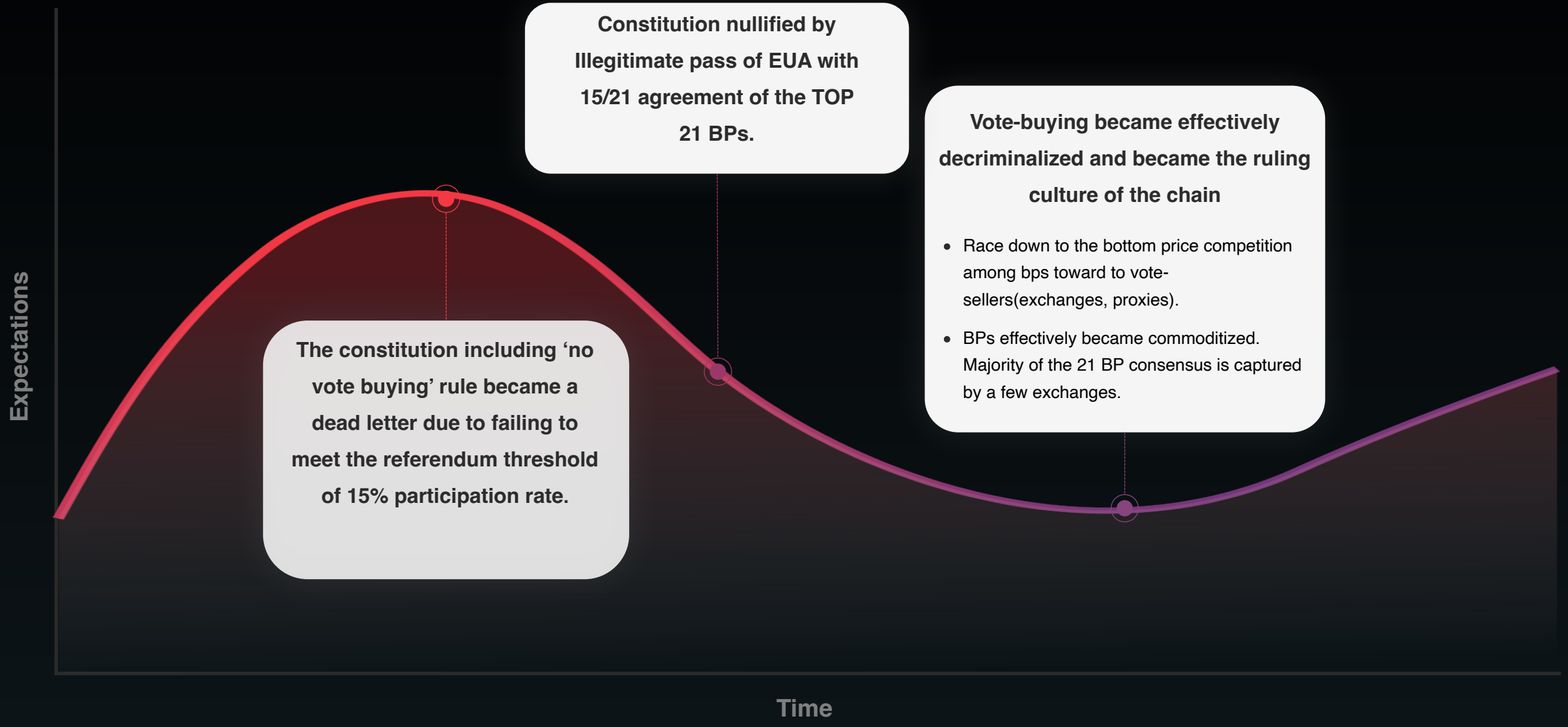
DPoS



Adopted DPoS for speed and efficiency

1T30V, stake-weighted voting mechanism to elect 21 representing BPs who will collectively reach consensus on 15/21 agreement.

However…


Expectations
Time
The constitution including ‘no vote buying’ rule became a dead letter due to failing to meet the referendum threshold of 15% participation rate.
Constitution nullified by Illegitimate pass of EUA with 15/21 agreement of the TOP 21 BPs.
Vote-buying became effectively decriminalized and became the ruling culture of the chain
Race down to the bottom price competition among bps toward to vote-sellers(exchanges, proxies).
BPs effectively became commoditized. Majority of the 21 BP consensus is captured by a few exchanges.

BPs are meant to represent community.

That's how they hold all the decision making power.

But they don't need to communicate with them or represent them.

It's because that their vote is already paid for to exchanges and proxies.

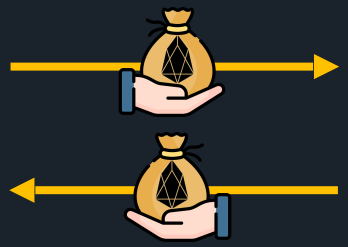
#MyvoteEOS

Vicious Spiral

How DPoS without no-vote-buy rule works

EOS Holder

Deposit EOS on staking product



Staking reward

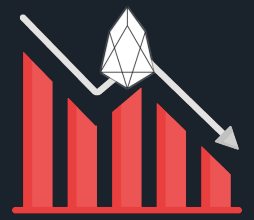
Exchange

Sell votes with customers' staked EOS

BP

80-120% BP rewards goes to rebate

Negative Price Impact



- BP has not enough resource to engage with value adding activities in the community.
- BPs hold ultimate key to all important decision making power but they don't pay attention with what's going on.
- Negative external optics as a cartel chain.

EOS holder customers usually do not know who their exchange sells their votes to.

BPs do not need to communicate or represent the community.
Because the vote is already paid for to exchanges and/or proxies.

#MyvoteEOS

There is new momentum building.

EOS Network Foundation

- EOS is the only chain that launched its foundation from the grassroots
- ENF is currently deploying more than 3m EOS
- Multiple initiatives including Wallet+, API+, Yield+, EOSIO+

fractally

- Fractal Democracy on EdenOnEOS
- DAO of DAOs
- #Twosday

Bullish

- Fully compliant exchange that is led by former NYSE CEO Tom Farley, Peter Thiel, etc.
- $10B+ liquidity depth for institutions
- hybrid orderbook integrating AMM / Hashing on EOS Mainnet

HELIOS

- 45M EOS
- Currently preparing to launch EOS ETP
- VC and Incubators in different locations around the globe

To turn all this momentum into fruition
in a way that the community truly wants,
the network needs more than 15 BPs in the top 21
representing them properly.

Reestablish legitimacy and
accountability of EOS governance
with uncompromised consensus
of all EOS holders on and off chain.

#MyvoteEOS Proxy

Because Your 💖 Is Sovereign.

#MyvoteEOS Proxy will only vote those BPs who sign the pledge below to join the #MyvoteEOS Alliance:

BP Pledge

We will not engage in vote compromise in any form.
(Operating our own proxy with rebate, buying votes from 3rd party exchanges or proxies.)

We will commit to being held accountable by engaging in check-up calls and providing public financial and operation reports on a regular basis.

We will commit to not operating more than one BP with the same ownership.

We acknowledge that we can be unvoted immediately if we engage in compromised voting hereafter.

#MyvoteEOS

Leave a mark in the making of blockchain history

From a pareto captured blockchain to a truly democratic blockchain.

Web 3.0

For the internet that is

Truly owned by the community

Consensus
captured by capital

Pareto controlled

Code is law
Zero-sum game

Consensus reflecting
community's actual will

Truly democratized

Intention of code is law
Positive-sum game

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#MyvoteEOS

Virtuous Spiral

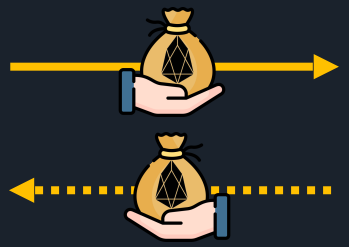
How no-vote-buy rule can heal the dynamics of DPoS

→ delegate voting power
→ Communicate will of holders

BP financial/operation report ←

EOS Holder

Deposit EOS on staking product



Voter reward directly from inflation
can be deployed upon 15/21 approval

Exchange

Delegate vote

MyVoteEOS Proxy

vote
without rebate

MyvoteEOS elected BP

Positive Price Impact

- Communicate with EOS holders who voted them to represent them in mainnet governance.
- Reinvest revenue in value creating activities including code commit, dApp/ tool development, event hosting, running educational program, etc.

Represent holders in 15/21 mainnet governance
Reinvest in value creating activities

Join History in the making

Are you a BP?

Apply to Join

Are you holding EOS on exchanges?

Sign Petition for Your Exchange

Are you an on-chain account holder?

Delegate Your Vote

Begin here:

Website: https://www.MyvoteEOS.com/

Twitter: @MyvoteEOS | #MyvoteEOS

Discord: https://discord.gg/EuZS6wbPWt

Telegram: @MyvoteEOS

Email: info@MyvoteEOS.com

Thank you.

Hahn Ryu, NodeONE Founder

David Park, NodeONE Advisor

Chris Barnes, EdenProxy Founder

Sudeep Banerjee, Cryptolions Co-founder

Edgar Fernandez, EOS Costa Rica Co-founder

info@MyvoteEOS.com

Appendix

The Flow of Voting on Centralized Exchange

Opt-in

Pop up message upon user sign-in

Would you like to delegate your EOS voting power to #MyvoteEOS proxy? (Y/N)

Y → Move equivalent amount into a new account and delegate vote to ‘MyvoteEOS’ account.

N → Tell users that they can delegate on the setting menu and notify them again later.

Opt-out

Pop up message upon user sign-in

Your EOS vote will be delegated to #MyvoteEOS proxy automatically from DD/MM/YYYY unless you opt-out. If you don’t want to participate, please undelegated from your menu.

→ Deduct amount from the original cold wallet only when the user un-delegates vote from their setting menu.

#MyvoteEOS

Initial Token Allocations For Public Blockchains

Public Sale

Includes all pre-launch sale or “lock drop” allocations that were open to public participation

Community Allocations

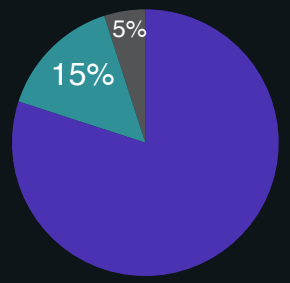
Ecosystem funds or airdrops that will eventually go to the community

Insiders

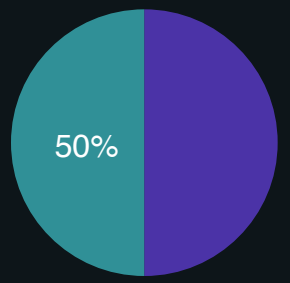
Includes all team, company, and VC purchased tokens

Foundations & More

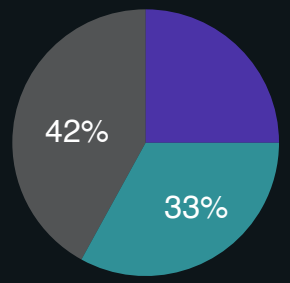
Tokens allocated to foundations, community-governed grant pools, or other incentives like testnet participation rewards



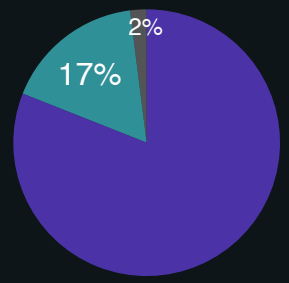
Ethereum



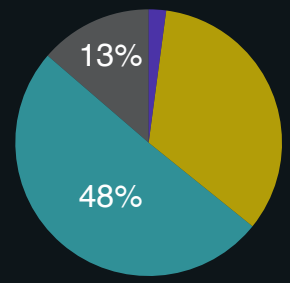
Binance



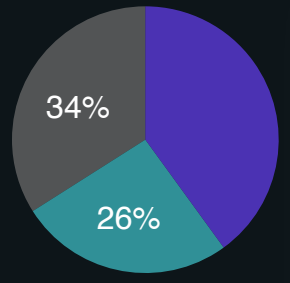
Polkadot



Cardano

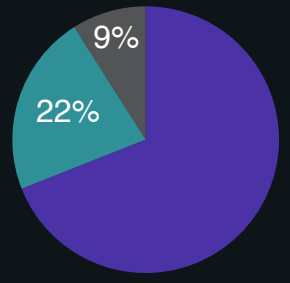


Solana

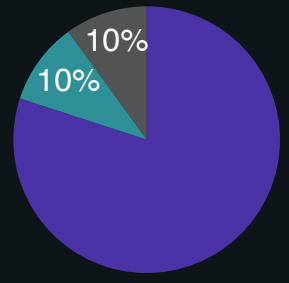


Tron

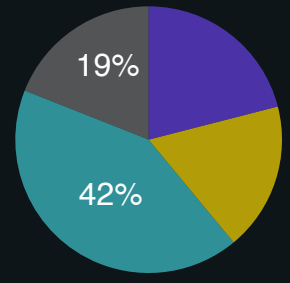
EOS



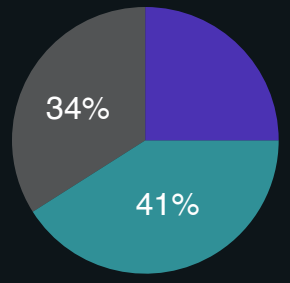
Cosmos



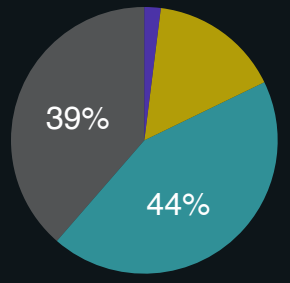
Tezos



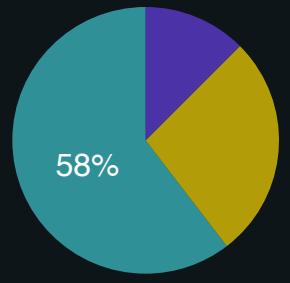
Avalanche



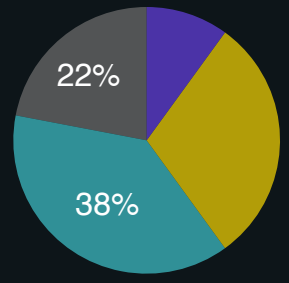
Blockstack



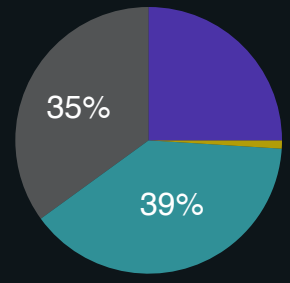
Celo



Flow



Near



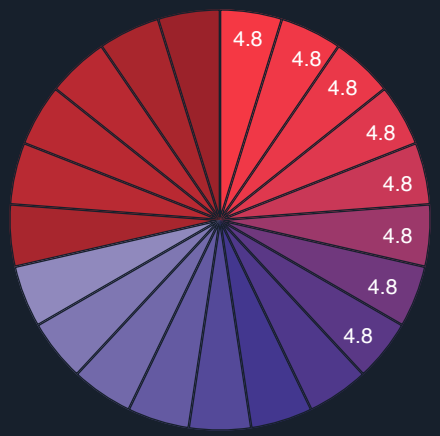
Internet Computer

Data as of: Feb 1, 2022
Source: Messari, CoinList, Various Blogs

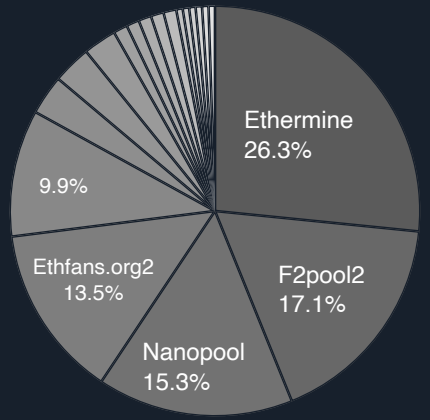
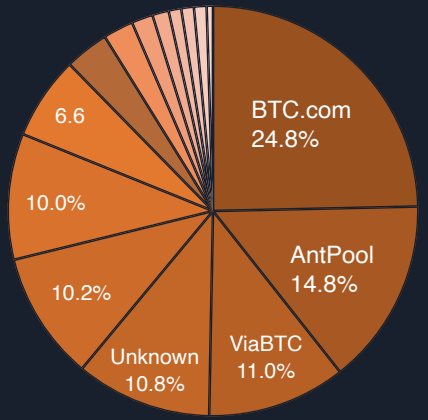
#MyvoteEOS

Consensus Distribution comparison between BTC, ETH, EOS

EOS



ETHEREUM



BITCOIN