



Corporate Presentation

BTCS Inc. (Nasdaq: BTCS)

January 5, 2022

Safe Harbor

The following presentation contains statements, estimates, forecasts and projections with respect to future performance and events, which constitute forward-looking statements. Those statements include statements regarding the intent and belief or current expectations of BTCS and its management team, regarding our blockchain infrastructure operations business, planned continued expansions, market opportunity, the risk profile of our digital asset holdings, plans regarding securing other proof of stake blockchains, expected gross margins, our balance sheet growth, our beliefs regarding the correlation between the adoption success of the internet and the potential success and adoption of blockchain, accelerating the development of our platforms and expectations on commercializing both our digital asset data analytics platform, and our staking-as-a-service platform. These statements may be identified by the use of words like "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "will", "should", "seek" and similar expressions and include any financial projections or estimates or pro forma financial information set forth herein. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those projected in the forward-looking statements. Important factors that could cause actual results to differ materially from our expectations include, without limitation, unexpected accounting adjustments, the rewards and costs associated with validating transactions on proof-of-stake blockchains, significant decrease in value of our digital asset holdings, and our rewards while locked up, loss or theft of the private withdrawal keys resulting in the complete loss of our digital assets and reward, as well as those risks detailed in our filings with the SEC, including our Form 10-K filed with the SEC on January 26, 2021 and our Prospectus filed with the SEC on February 16, 2021 and the Prospectus Supplement dated September 14, 2021. Neither BTCS nor any of its affiliates undertakes any obligation to update any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

Summaries of documents contained herein and in our filings with the SEC may not be complete and are qualified in their entirety by reference to the complete text of such document. In making an investment decision, you must rely on your own examination of these documents and such additional due diligence as you deem appropriate. We have not authorized any other person to provide you with information that is different from the information contained in our filings with the SEC. If anyone provides you with different or inconsistent information, you should not rely on it.

Our filings with the SEC are available to the public on, and may be reviewed at, the SEC's website (www.sec.gov) and on BTCS' web site (www.btcs.com). The content on our website is not incorporated into this presentation.

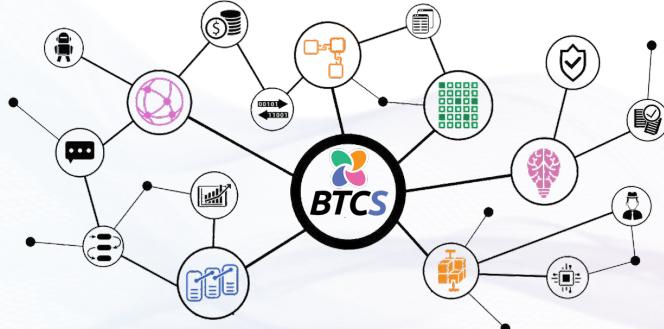
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About

Focused on powering and securing **next-generation blockchains**.



BTCS Inc. ("BTCS") is the first U.S. public company focused on blockchain infrastructure and technology. We secure disruptive next-generation blockchains by actively validating transactions through Proof-of-Stake consensus mechanisms allowing us to receive digital token rewards.



Our Digital Asset Dashboard at <https://analytics.btcs.com> allows users to easily evaluate their digital asset portfolio from across multiple exchanges in a single platform. We plan to integrate a non-custodial Staking-as-a-Service feature onto the platform, which will allow token holders to stake their holdings to our validator nodes and earn a yield in return while we earn a fee.

2021 Highlights (unaudited)

Balance Sheet Growth

\$37.8 million

Crypto Mkt. Value & Cash
748% YoY increase*
\$36.4m crypto & \$1.4m cash

\$15.9 million

2021 Capital raised via
common stock at average
price of \$8.20 per share**

\$3 million

Realized Crypto Gain

\$20 million

Unrealized Crypto Gain

Long Term Management Commitment

Mgmt. RSUs Vest at:

- \$100m Market Cap
- \$150m Market Cap
- \$200m Market Cap
- \$400m Market Cap

\$1.1 million

Management Investment
January 1, 2021***

41%

Insider Ownership

Expanding Operations in Blockchain Sector

12 Blockchains Secured

\$1.2m 2021 Revenue

84% Gross Margin****

Margin expansion
expected at scale

2022 Continued Expansion Planned

* Increase is a result of both increased investment and increase in the fair market value of crypto.

** In addition to common stock warrants were also issued in the March 2021 \$9.5 million registered direct financing. Excludes the \$1m convertible note financing (repaid) and \$1.1m investment from officers and directors noted below.

*** Represents Series C-2 preferred stock purchased by officers and directors on January 1, 2021.

**** Data provided based on results through September 30, 2021.

2021 Operations and Achievements

BTCS powers the infrastructure to secure numerous blockchains and is actively developing software to capitalize on the **disruptive potential** of blockchain technology.



Blockchain Infrastructure Solutions:

- Grew revenue by securing a diversified array of promising blockchains such as Ethereum 2.0, Tezos, Cosmos etc.
- Generated \$1.2 m in revenue by securing 5 blockchains in 2021 with others in development
- Developed Staking-as-a-Service infrastructure



Digital Asset Platform Development:

- Continued development of Digital Asset Platform
- Engaged development team in 2021 to accelerate platform progress
- Launched beta release in Q4 2021
- Planned integration of Staking-as-a-Service feature in 2022



Other Company Highlights:

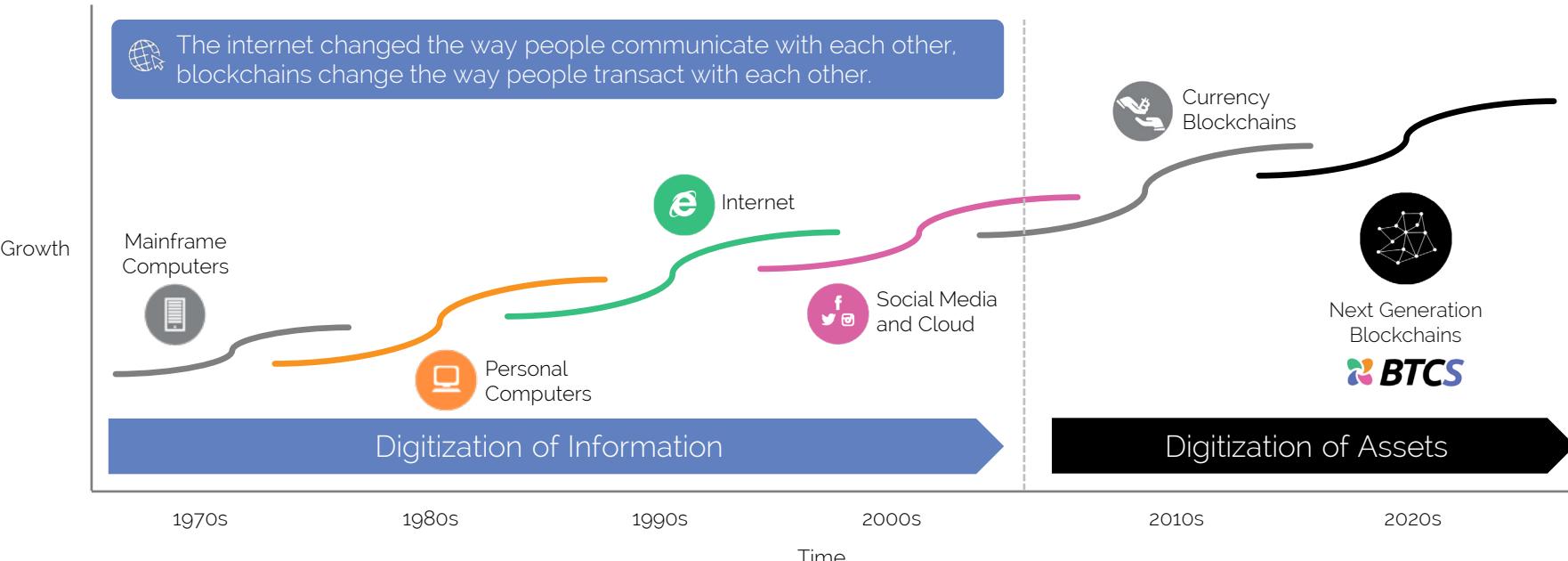
- Stock appreciated 180% in 2021
- Up-listed to Nasdaq in September 2021
- Our stock is well positioned for investors who are unable or unfamiliar with direct crypto investments but still desire industry exposure



Industry Overview

Blockchains Ushering in a New Era of Technology

The computer and internet age ushered in the **digitization and proliferation of information** on a global scale. Blockchains are ushering in an age of **asset digitization and transfer** without the need for trusted intermediaries (banks, exchanges, governments, etc.)



Enormous Market Opportunity & Relative Comparison

Web 3.0 and transaction-based industries built on next-generation blockchain technologies represent a **multi-trillion market opportunity**.

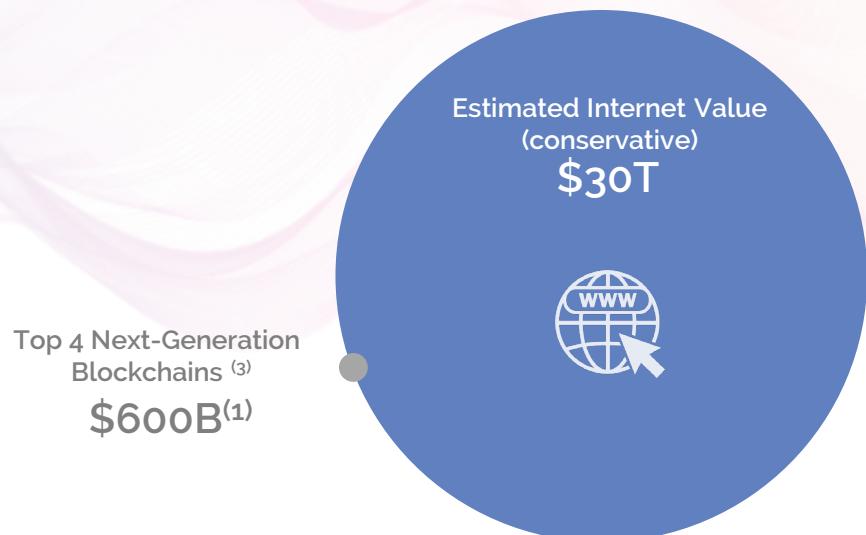
1st Generation Blockchains

Bitcoin and gold are storers of value. If both assets were priced similarly, each Bitcoin would be worth over **\$700,000**, nearly **16 times** larger than the current value



Next-Generation PoS Blockchains

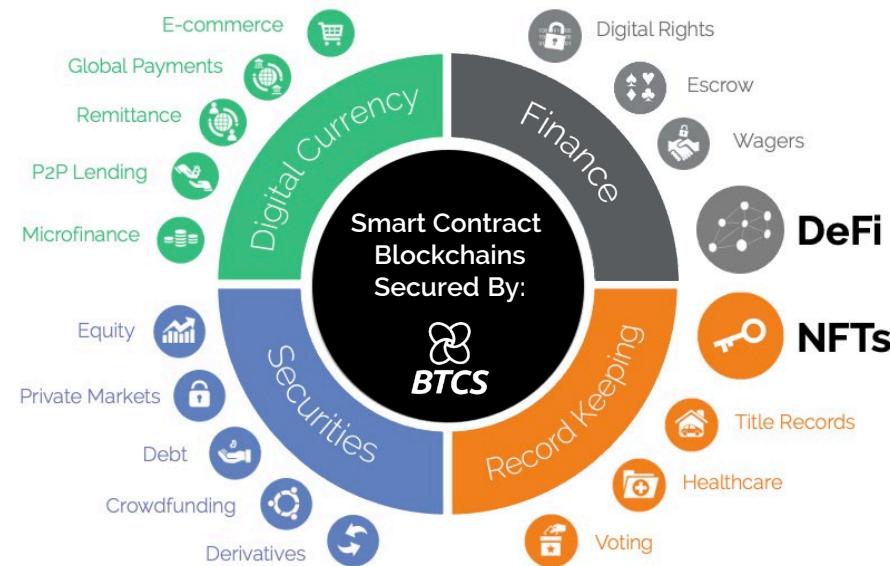
The internet's future will be transformed by next-generation blockchains that serve as the backbone of digital assets and ownership in **Web 3.0**



Blockchain Use Cases & Disruption

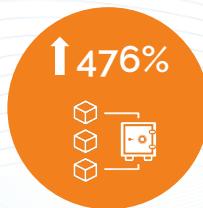
BTCS powers the infrastructure that serves as the **backbone of Web 3.0**

- Decentralized finance (DeFi), Non-fungible tokens (NFTs), and the Metaverse utilize smart contract based blockchains.
- Proof-of-Stake (PoS) based blockchain infrastructures such as Ethereum provide an energy efficient alternative to Proof-of-Work (PoW) based blockchains such as Bitcoin.
- Compared to PoS chains, Delegated Proof-of-Stake (DPoS) chains like Polkadot and Cardano enable asset leveraging - a component BTCS plans on integrating into its non-custodial Staking-as-a-Service feature that is being developed.

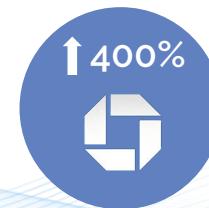


Emerging Opportunities in Proof-of-Stake Industry

BTCS' focus on securing Proof-of-Stake (PoS) blockchains is part of its core Blockchain Infrastructure Solutions segment and positions us firmly in the center of the **exponentially growing staking industry**.



The market cap of cryptocurrencies (excluding Bitcoin), which is composed primarily of PoS blockchains grew **476%** to \$1.3T in 2021.



JPMorgan Chase estimates staking payouts of \$9 billion in 2021 with an estimated growth of over **400%** by 2025.*



PoS blockchains are central to powering innovations in **DeFi**, the **Metaverse**, as well as the emergence of **NFTs** in 2021.



Staking offers stable returns in excess of traditional banks, with many of the top PoS blockchains yielding **5-15%** returns in 2021.



Corporate Overview

Comparing Business Models



Proof-of-Work
(Mining)

- ✖ High Energy Consumption
- ✖ Increasingly Centralized
- ✖ Increasing Hash Rate
- ✖ Capital Intensive Hardware with no Residual Value



Proof-of-Stake
(Staking)

- ✓ Environmentally Friendly
- ✓ More Decentralized
- ✓ Higher Transaction Throughput
- ✓ Highly Scalable Hardware-Lite Business Model



Delegated
Proof-of-Stake
(Validator Node Operation)

We operate validator nodes on next generation blockchains and are building a platform to enable users to easily stake tokens. Our validator nodes should allow us to receive a percentage of token holders staking rewards.*



Node Operator Earns Percentage of Delegated Rewards



Asset
Leveraging



Low Cost /
Low Risk



Non-
Custodial



Scalable
Revenue and
Asset Growth



Increased Probability of Rewards

Understanding Consensus Mechanisms* – PoW vs. PoS



Proof-of-Work
(i.e. Bitcoin)



Delegated
Proof-of-Stake

ASIC miners (computers) purchased have **\$0** residual value at end-of-life.
Expensive data centers and high electricity costs are required to operate.



Capital Allocation

Crypto purchased has **high upside potential** and an **indefinite life**.

Tokens held by Validator Operators

Token Holders Staking

Pool operators run validator nodes and pool ASIC computing power to secure network.
Pool operators typically charge miners **1-3% fees**.



Mining Pools or Validator Nodes

Token holders stake their crypto to validator nodes and pool resources.
Validator operators run nodes 24/7 and stay current with tech updates.

Validator operators receive **1-3% fees** on all tokens staked to node.

Pooled ASICs solve complex cryptographic puzzles and transactions are validated and permanently written to blockchain by nodes.



Transaction Validation

Validator nodes are selected to validate transactions on blockchain.



Rewards

Network typically distribute rewards net of validator fees directly to token holders.

At the heart of BTCS' planned Staking-as-a-Service platform is **asset leveraging** through validator node operation and a modern UI experience with integrated data analytics.

BTCS Operations

BTCS secures disruptive Proof-of-Stake (PoS) blockchains that can power **DeFi, NFT, and Metaverse ecosystems**. Running validator nodes on PoS blockchains is core to BTCS' operations and the focus of the proprietary **Staking-as-a-Service feature** of our Digital Asset Platform.



Current Operations

Proof-of-Stake:



Delegated Proof-of-Stake:



Tezos



CARDANO



AVALANCHE



COSMOS



Future Developments

Proof-of-Stake:



Delegated Proof-of-Stake:



Terra



Polkadot.



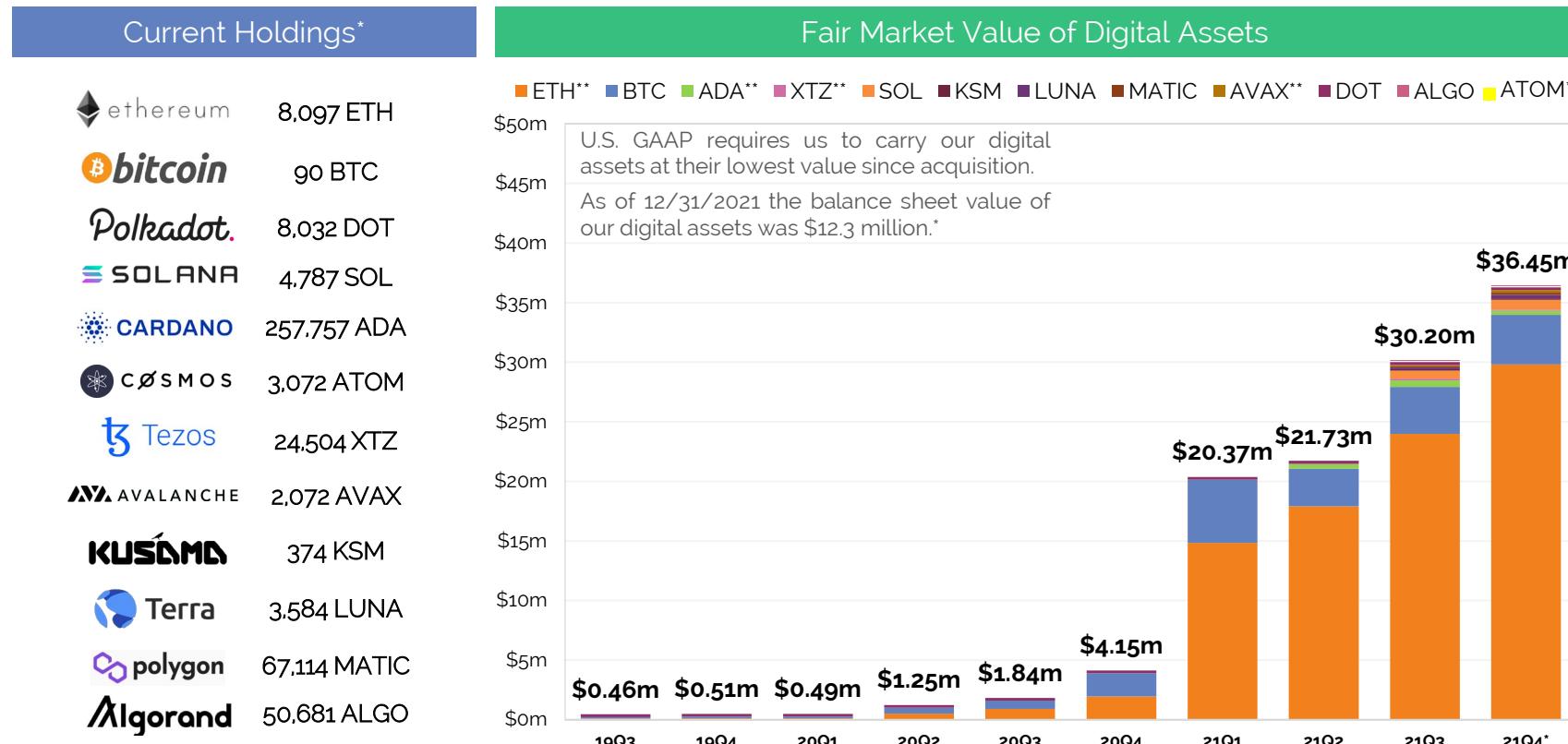
SOLANA



KUSAMA

Digital Asset Holdings

+930% increase in fair market value of digital holdings year-over-year as of December 31, 2021



* As of 12/31/2021 (unaudited) and rounded to nearest whole number.

** Substantially all staked.

Building an Integrated Platform

BTCS is developing a Digital Asset Platform designed to provide users a **one-stop-shop dashboard** to consolidate crypto portfolios across multiple exchanges, track cumulative performance, and provide data insights to users while encouraging delegation of user tokens to BTCS run staking pools, **boosting revenue** growth through scale.



Current Platform

Transactions

Received BTC Gemini 0.00728 BTC Amount

Sold BTC Bought ETH Bought LTC

Performance Over Time (%)
\$846,657.08 USD + \$169,331.42(20.00%)

Performance

Date	Performance (%)
9/20	~15
10/20	~20
11/20	~45
12/20	~48
1/21	~15
2/21	~40
3/21	~35
4/21	~48
5/21	-20
6/21	-20
7/21	~5
8/21	~2

Asset Allocation
\$846,657.08 USD + \$169,331.42(20.00%)

Asset Allocation

Cryptocurrency	Allocation (%)
LTC	~35%
USD	~25%
ETH	~15%
ZEC	~5%
USDT	~5%
ADA	~3%
XTZ	~2%
ATOM	~2%

Capital Gains Report

Gain Type Realized Gains Unrealized Gains **Calculation Method** FIFO LIFO

CRYPTO	GAIN \$
BTC	\$ 10,123.45
ETH	\$ 547.51
KSM	\$ 71,256.64
LTC	\$ 15.89

Add Exchange

Select exchange:

Gemini Bitstamp Kraken Binance.US

Bittrex FTX-US

Can't find your exchange? Do not see your exchange? We are constantly adding new exchanges. Please let us know which exchange you would like us to add.

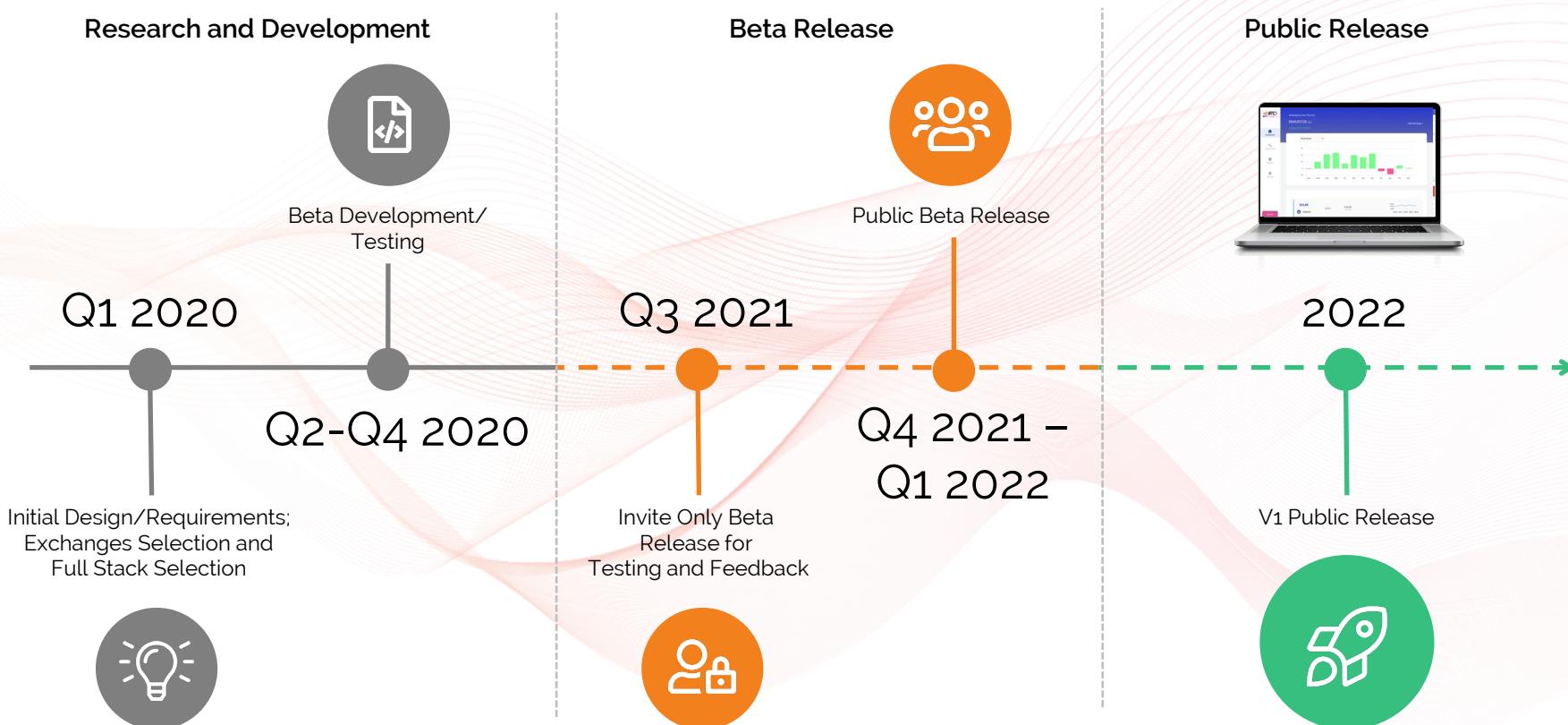
your exchange

Features Under Development / Preview

The image displays a composite screenshot of the BTCS Analytics platform, illustrating various features and developments across different sections:

- Dashboard:** Shows a summary of current balances and portfolio value.
- Analytics:** Provides detailed insights into network metrics like Staking Rewards over Time.
- Transactions:** Manages transaction history and status.
- Reports:** Generates reports for specific assets.
- Staking:** Offers a detailed view of staking rewards and history.
- Log out:** Exit option for the user.
- Tokens:** A section listing various blockchain networks:
 - Cardano:** Described as a blockchain platform for changemakers, innovators, and visionaries.
 - Polkadot:** Described as a platform that allows diverse blockchains to transfer messages, including value.
 - Kusama:** Described as a public blockchain network that is running the exact same codebase as Polkadot.
 - Solana:** Described as a decentralized blockchain built to enable scalable, user-friendly apps for the world.
 - Avalanche:** Described as the fastest smart contracts platform in the blockchain industry.
- Portfolio:** Shows a circular chart of the total portfolio value (\$21,945.17).
- Avalanche (Detailed View):**
 - What Is Avalanche (AVAX)?**: Describes Avalanche as a layer-one blockchain that functions as a platform for decentralized applications and custom blockchain networks. It claims to be faster than Ethereum's mainnet, making Avalanche the most popular blockchain for smart contracts.
 - How to Stake with BTCS**: Explains Avalanche's solution to the blockchain trilemma by using a different consensus mechanism (Snowman) to achieve decentralization at scale.
 - Step 1:** The Babylon Chain (C-Chain) is employed to create and exchange the native AVAX token and other assets. Similar to the ETC-20 standard on Ethereum, these tokens follow a set of standardized rules. It uses the Avalanche consensus mechanism.
 - Step 2:** The Contract Chain (C-Chain) hosts smart contracts and decentralized applications. It has its own Avalanche Virtual Machine, similar to the Ethereum Virtual Machine, allowing developers to fork EVM-compatible DApps. It uses the Snowman consensus mechanism.
 - Step 3:** The Platform Chain (P-Chain) constitutes network validators, tracks active subnets, and enables the creation of new subnets. Subnets are sets of validators, sort of like a validator card. Each subnet can be validating several blockchains, but a blockchain can only be validated by one subnet. It also uses the Snowman consensus mechanism.
- Tokens (Main View):** Shows a list of more coins:
 - Cardano**
 - Polkadot**
 - Kusama**
- View Currency:** Displays current values and performance metrics for Cardano (S 2.08), Polkadot (S 19,291), and Avalanche (S 20.88).
- Performance:** Shows daily, weekly, monthly, and yearly performance statistics.
- Staking - APY History:** Details historical APY and AUM for Avalanche.
- Price vs Fiat:** Compares Avalanche price to USD over time.
- Cardano: Staking Rewards over Time:** Bar chart showing Cardano staking rewards per epoch cycle.

Roadmap – Digital Asset Platform



A Value Play Amongst Peers*

We believe BTCS Inc. is **undervalued** compared to its peers.

Company Name	Stock Price 12/31/2021	Market Cap	Price / Cash & Crypto
Bitcoin Mining Focused:			
Marathon Digital Holdings Inc.	\$32.86	\$3,368m	31.5x
Riot Blockchain Inc.	\$22.33	\$2,171m	13.6x
CleanSpark, Inc.	\$9.52	\$356m	8.5x
	Average		17.9x
Next Generation Blockchain Focused:			
Tokens.com	\$2.03	\$153m	7.4x
Neptune Digital Assets Corp.	\$0.47	\$59m	6.5x
	Average		7.0x
BTCS	\$3.14	\$33m	0.9X

* This slide is for illustrative purposes only. Some of these metrics may be as of dates other than December 31st. The disparity in market cap, price/(cash&crypto) and/or price/book may be greater or lesser due to many factors. BTCS Inc. metrics are based on December 31, 2021 proforma financials, all comparable financial information is obtained from public filings and if U.S. listed from most recent Form 10-K or Form 10-Q, and not updated for any information filed in subsequent 8Ks or other filings. If either crypto holdings or the fair market value of crypto holdings was not disclosed, then the value of crypto holdings as set forth on the balance sheet was used. Market caps are based on stock prices as of December 31, 2021.

A Value Play Amongst Peers (cont.)

BTCS is currently **trading at a discount** to the FMV of its Cash and Crypto assets held, making it a value investment opportunity in an industry where comparable private companies have been recent targets of **blockbuster acquisitions** by larger companies.

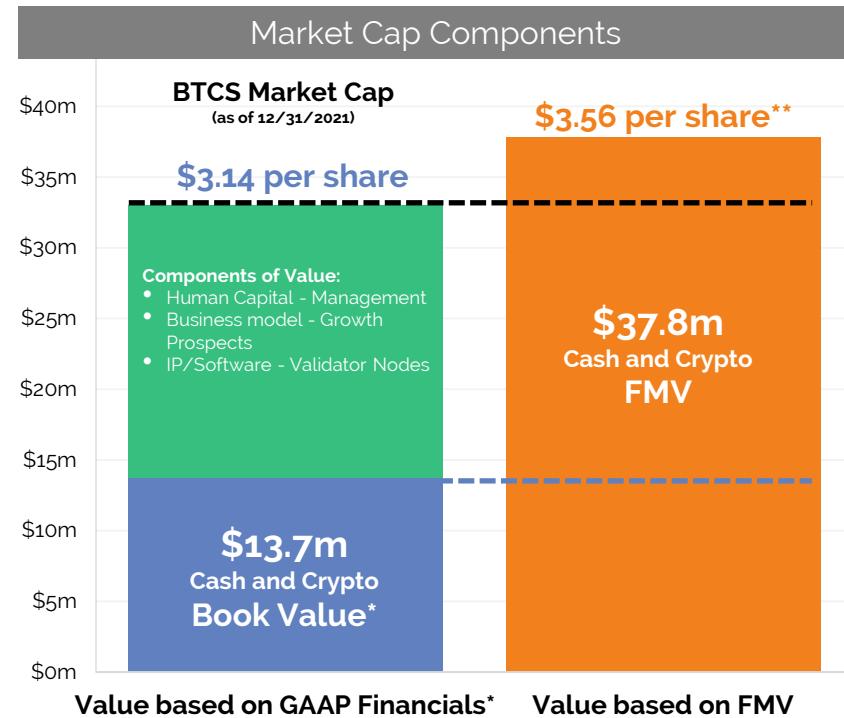
Private Deals in Industry Highlights:



Crypto giant **Coinbase** acquired crypto infrastructure provider **Bison Trails** for over \$80m in early 2021.



Crypto exchange **Kraken** acquired non-custodial staking platform **Staked** for undisclosed amount labeled as "one of the largest crypto industry acquisitions to date" in December 2021.



* Cash and crypto value based on 2021 (unaudited) proforma financials. This slide is for illustrative purposes only.

** Implied share price based on fair market value of cash and crypto as of 12/31/2021.

Management



Charles Allen

CEO and Chairman of the Board

Charles has been involved in the blockchain industry since its earliest days. Since joining BTCS in 2013, he has leveraged his extensive experience in business strategy, investment banking, and capital markets transactions to develop and lead the Company's evolving business model. Charles began his career as an engineer in the telecom industry and brings a balance of business and financial leadership as well as technical proficiency to the BTCS team. Prior to joining BTCS he worked domestically and internationally on projects in technology, media, natural resources, logistics, medical services and financial services. Highlights include Managing Director at RK Equity Capital Markets LLC, Managing Director at TriPoint Global Equities, LLC, and Managing Director at Broadband Capital Management LLC, all boutique investment banks focused on advising and raising capital for small and mid size companies. He received a B.S. in Mechanical Engineering from Lehigh University and a M.B.A. from the Mason School of Business at the College of William & Mary.



Michal Handerhan

COO and Director

A co-founder of BTCS, Michal supports both our business and research and development strategies, and has played a key role in the Company's ability to capitalize on the rapidly expanding opportunity in the blockchain space. From February 2011 through February 2014 he served as an independent IT and web services consultant to the National Aeronautics and Space Administration (NASA). From October 2005 until February 2014 Michal was the President and CEO of Meesha Media Group, LLC, which provided high-definition video production services, Web 2.0 development, database management, and social media solutions. From March 2002 through October 2006 he served as a team leader for NASA in their Peer Review Services group. Prior to NASA Peer Review Services Michal served as the web developer for Folio Investments. He received B.S. in Computer Science from Czech Technical University.



Michael Prevoznik

CFO

Michael Prevoznik has worked for PricewaterhouseCoopers LLP for over nine years prior to joining BTCS, specializing in investment company audits for leading asset managers in the financial services industry. Michael is a Certified Public Accountant licensed in the state of Pennsylvania. He received a B.S. in Business Administration as well as a Master of Accountancy from the Grossman School of Business at the University of Vermont.

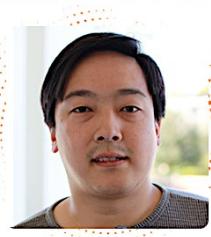
Independent Directors



David Garrity

Director

David has over 30 years' experience in the financial services industry. He has held senior roles including CFO and board of director positions for both publicly-held and private companies, and has extensive experience in several disciplines including operating, advisory and research, and is CEO of New York City-based consulting firm, GVA Research. He is President of BTblock, an emerging technology & cybersecurity consultancy firm, and currently serves as the Independent Director of EncrypGen. During 2008 and 2009, David served as CFO and a director at Interclick, Inc., a publicly-held behavioral targeting internet advertising network. From June 2011 to May 2013, he was Chief Financial Officer of Aspen Group, Inc., a publicly-held online for-profit university. From May through October 2013, he was Executive Vice President Corporate Development for Aspen Group, Inc. and from February 2017 through January 2018 he was acting CFO of Mutualink, Inc.



Charlie Lee

Director

Charlie Lee is the creator of Litecoin and the Managing Director of the Litecoin Foundation. He attended The Massachusetts Institute of Technology where he graduated in 2000 with a Bachelor's and Masters degree in Electrical Engineering and Computer Science. Prior to creating Litecoin, Charlie was a Software Engineer at Google. In 2011, he created Litecoin in an effort to improve upon Bitcoin's high fees, slower transaction times, and scalability issues. Charlie went on to work for Coinbase where he became Director of Engineering before leaving the company in 2017 to focus on supporting the development of Litecoin full time.



Carol Van Cleef

Director

Carol R. Van Cleef is an internationally recognized authority on and pioneer in legal issues involving cryptocurrencies and blockchain technology. Ms. Van Cleef is Chair of the Blockchain and Digital Assets practice at Bradley Arant Boult Cummings LLP. With a focus on regulatory, compliance, and enforcement matters, Ms. Van Cleef has built a global reputation as a leading attorney, counsellor and problem solver working extensively across the financial services industry and throughout the cryptocurrency and blockchain communities. She represents virtual currency exchanges, blockchain developers, NFT creators and platforms, and various types of financial services and fintech companies. In addition to her legal practice, Ms. Van Cleef serves as CEO of Luminous Group, a blockchain technology, growth advisory and risk management solutions company that also develops and delivers anti-money laundering and sanctions compliance training through the AML Training Institute. She also serves as an advisor to a number of early-stage companies in fintech and blockchain-related technologies. Ms. Van Cleef is a graduate of Georgetown University, School of Foreign Service (B.S.F.S) and received a Juris Doctor from the Washington College of Law, American University. She is also a Certified Anti-Money Laundering Specialist (CAMS).

Key Service Providers



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Legal Counsel



Auditor



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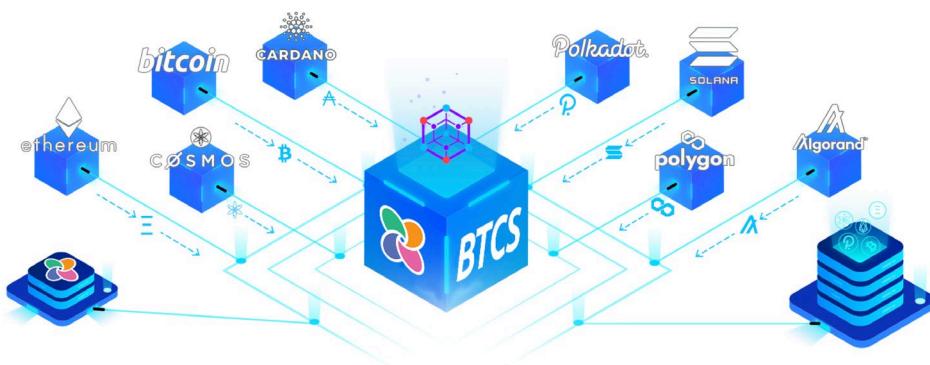
Media Requests



803-347-6905



mercy@mercyc.com



Appendix Blockchain 101

Blockchains Explained

Blockchains are decentralized digital ledgers that record and enable secure peer-to-peer transactions without third party intermediaries.

CURRENT TECHNOLOGIES

(Centralized Systems)

Trust / consensus entrusted to third party intermediaries.



BLOCKCHAINS

(Distributed Systems)

Trust / consensus built into the Blockchain network and secured by cryptography.

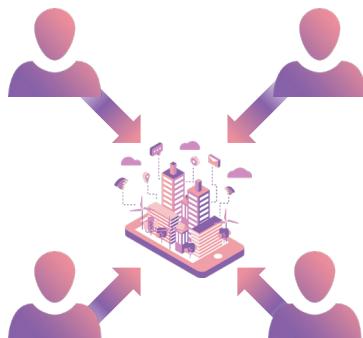


¹ Refers to Bitcoin and Ethereum blockchains.

Blockchain Ledger

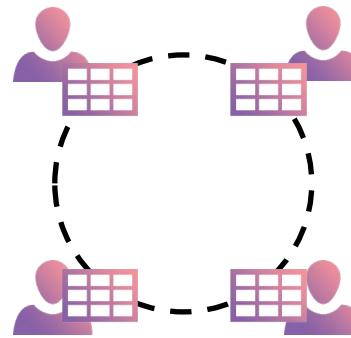
- A blockchain ledger is a distributed ledger maintained by a network of computer nodes that verify and validate transactions.

Traditional System



Centralized System
with Stored Ledger

Blockchain System



Distributed System with
Distributed Ledger

- All transactions on a blockchain can be viewed through blockchain explores which read and display the public data.
- An explorer allows you to look up a wallet address and view all its transactions on the public blockchain. Example below:

TxHash	Block	Age	From	To	Value	TxFee
0xfcfcf6945aae87b21...	6192835	22 secs ago	0xb59f870aea8851e...	0x85350b905ad9eb...	0.003 Ether	0.00006037
0x9217a9a5496bb2...	6192835	22 secs ago	0xa52105ed7b0a44...	0x7346ff45608b03a...	0.01 Ether	0.00006037
0x4a625e468cc51fa...	6192835	22 secs ago	0x362e8b24990350...	0xUcashToken	0 Ether	0.00010432
0xc347be366bc91b...	6192835	22 secs ago	0x20fc0d54ce8261...	0x003ffffefefbc4a6f3...	0 Ether	0.00029908
0xb0b0d5d2cc0c6c9b...	6192835	22 secs ago	WaterholePool	0xe124eb3c15a70d...	0.737706152 Ether	0.000083
0xf21be432448fb9e...	6192835	22 secs ago	0xd872d59c32143...	0x088dfd01e4e279...	0 Ether	0.00025147
0xd7509e070fa4888...	6192835	22 secs ago	0xaaaa5162543da8f3...	0x088dfd01e4e279...	0 Ether	0.00025147
0x822bcd4e9825b3...	6192835	22 secs ago	0x5f30f12c2e5812c...	0x088dfd01e4e279...	0 Ether	0.00025147
0xce11cab242b353...	6192835	22 secs ago	0xe0f191b2444d4a...	0x088dfd01e4e279...	0 Ether	0.00025147

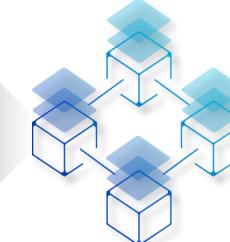
How Blockchains Work



A transaction is request



The transaction is broadcasted to a peer-to-peer (P2P) network that consists of computers (otherwise known as nodes)



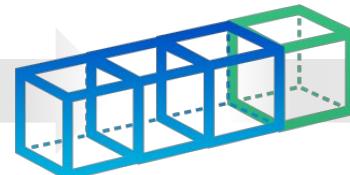
The network of nodes uses consensus algorithms to validate the transaction



A verified transaction can involve cryptocurrency, contracts, records or other information



The transaction is combined with other transactions, once verified, to create a new block of data for the ledger



The new block is added to the existing blockchain ledger (which is permanent and unalterable)



The transaction is complete

Consensus Mechanisms to Secure Blockchains

The key difference between PoW and PoS is the consensus algorithm used by the network nodes.

Proof of Work



Mining capacity depends on computational power



Hackers would need to have a computer more powerful than 51% of the network to add a malicious block, leading to 51% attack



Miners receive block rewards to solve a cryptographic puzzle



Uses a lot of electricity

VS

Proof of Stake



Validating capacity depends on the stake in the network



Hacker would need to own 51% of all the cryptocurrency on the network, which is practically impossible and therefore, makes 51% attacks impossible



Validators do not receive a block reward, instead, they collect transaction fees as reward



Requires less energy

Note: A physical server that hosts the entire blockchain ledger, validates transactions, and writes new blocks to the blockchain.

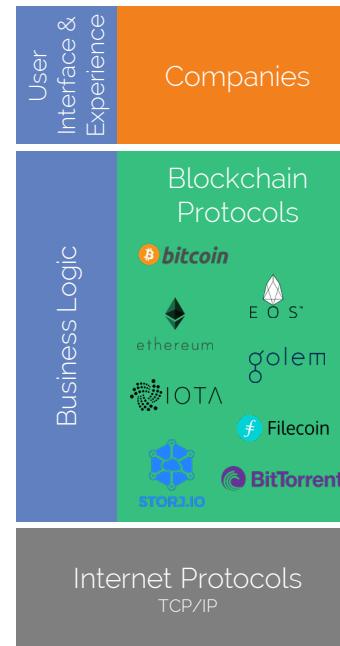
Blockchain Protocols Value Proposition

Blockchain protocols represent the next generation of internet technology.

Web 1.0 & 2.0
Information Exchange Era
1995 <

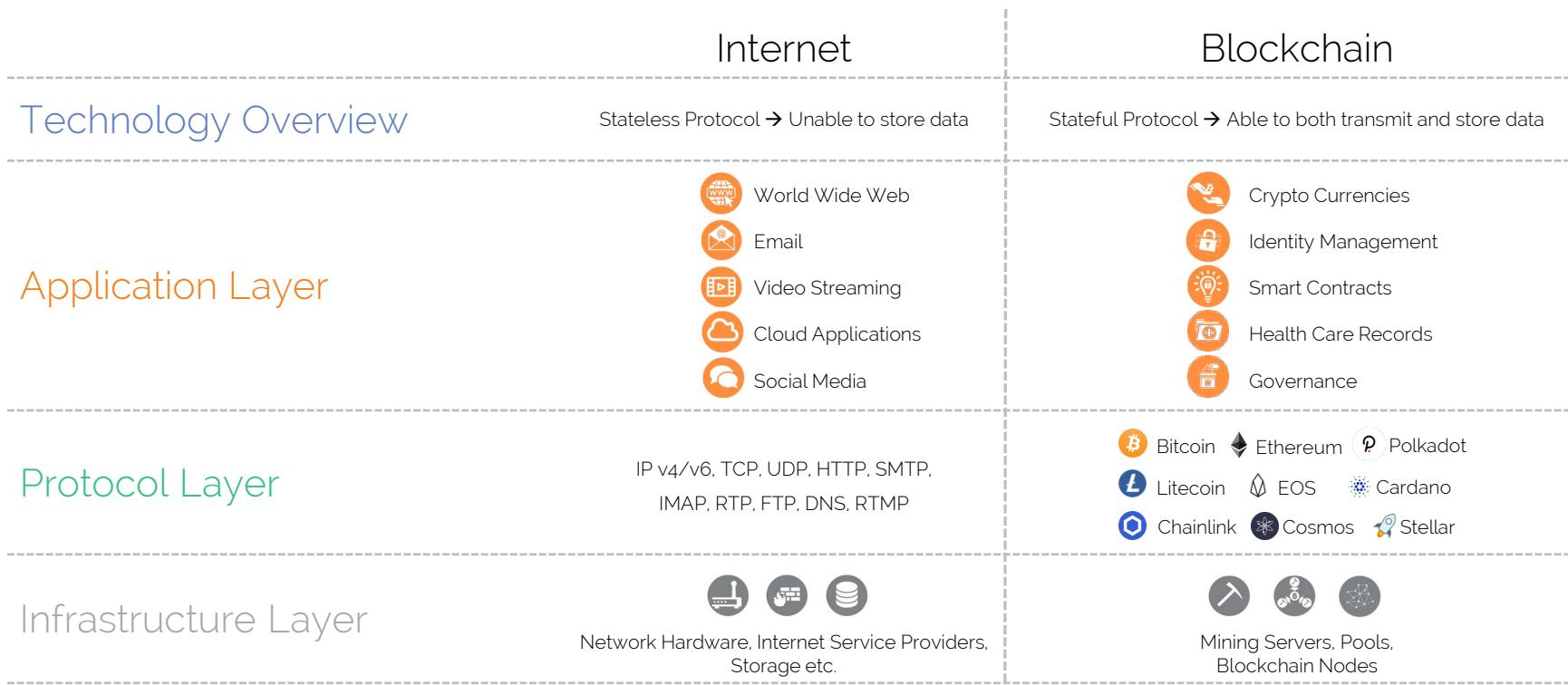


Web 3.0
Value Exchange Era
2008 <



- Compared to Web 1.0/2.0, Web 3.0 blockchain protocols handle business logic. As a result, the execution of business logic migrates from applications to their underlying blockchain protocols.
- Historically large incumbent tech companies have monetized business logic and therefore value capture should shift from applications to the underlying blockchain protocols.
- Our treasury management efforts are focused on disruptive blockchain protocol layers.

Internet vs. Blockchain Technology Stacks*



Blockchain Use Case #1: Crypto Currency

In transitioning to our current monetary system, control of our assets has been yielded to trusted intermediaries that often fail.



Free of 3 rd party to facilitate trade and ownership	Yes	Yes	No	No	Yes
Government Issued*	No	No	Yes	Yes**	No
Secure (Counterfeiting)	●	●	●	●	●
Scarce (Predictable Supply)		●	●	●	●



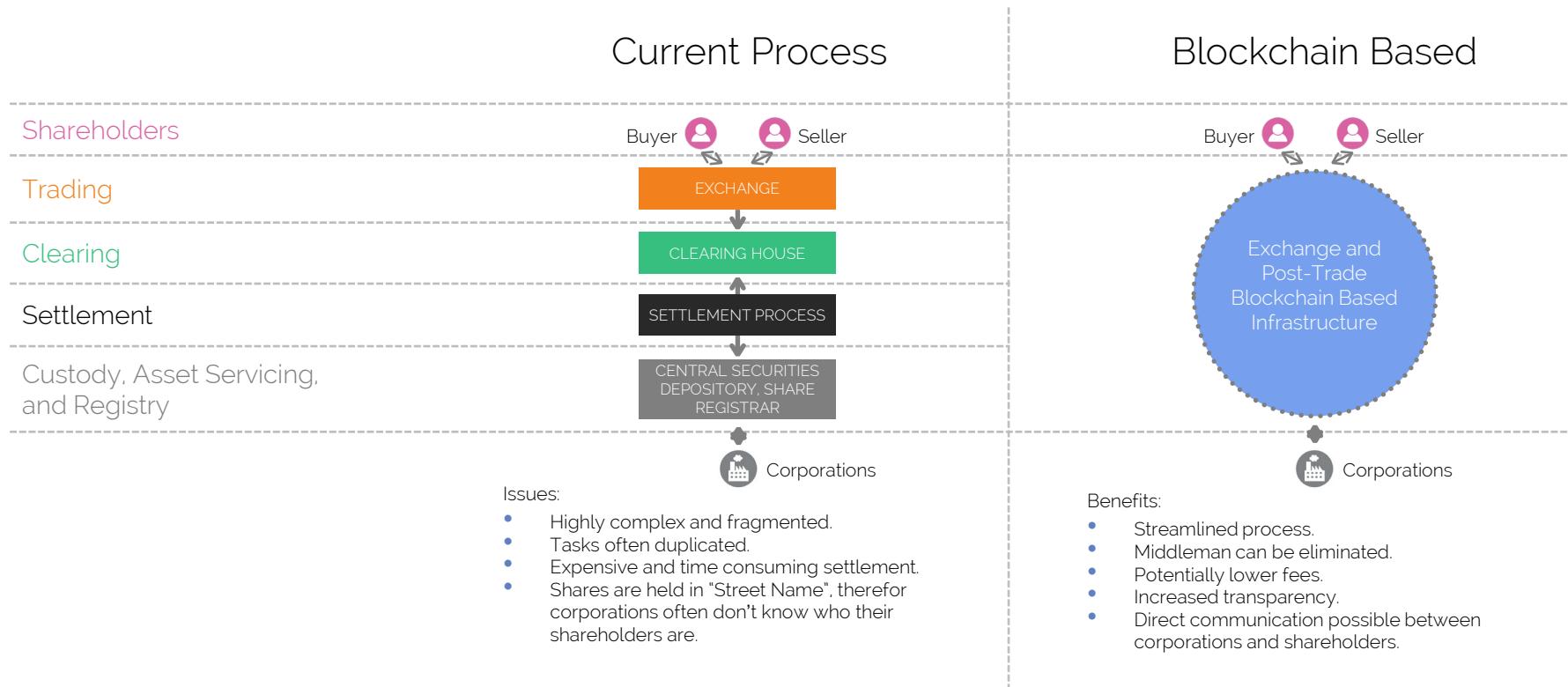
The above data was prepared by BTCS and reflects solely the opinion of BTCS and its management.

* Central Bank Digital Currencies are excluded from above table.

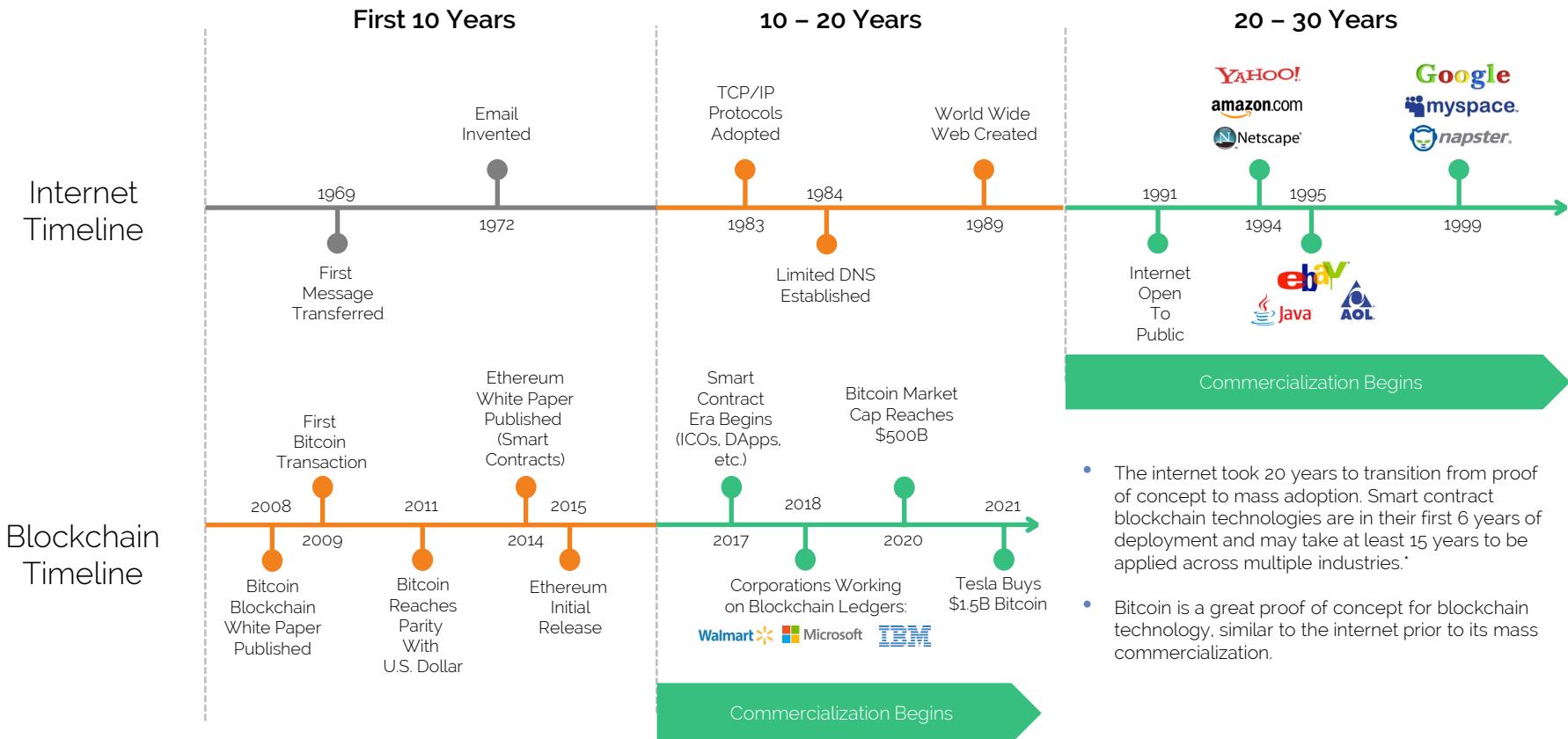
** Credit cards and electronic banking are typically based on government issued currency.

Blockchain Use Case #2: Securities

Blockchains have the potential to remove middleman, lower asset exchange fees, and reduce instability of securities markets.



Blockchains are in “1st Inning”



- The internet took 20 years to transition from proof of concept to mass adoption. Smart contract blockchain technologies are in their first 6 years of deployment and may take at least 15 years to be applied across multiple industries.*
- Bitcoin is a great proof of concept for blockchain technology, similar to the internet prior to its mass commercialization.