Compensation Details

Name: Pipsita Moharana	Designation: Sr Software Engineer	
ID: 59797	Grade: F1	

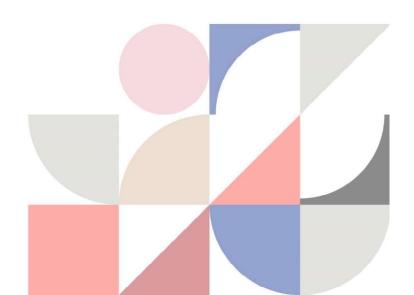
Annual Amount in INR			
Salary Components	As of 30th Jun, 2022	From 1st Jul, 2022	
Basic	374,100	442,336	
India Allowance	72,000	72,000	
Customized Allowance Pool (CAP)	738,014	885,761	
Provident Fund (Employer's contribution @ 12% of Basic)	44,892	53,080	
Total Fixed	1,229,006	1,453,177	
Total Cash Component	1,229,006	1,453,177	
Gratuity Contribution @ 4.81% of Basic	17,994	21,276	
CTC	1,247,000	1,474,453	

Disclaimers/Explanatory Statements:

- The Total Rewards Statement presents a consolidated view of your compensation & benefits and does not replace the terms of your appointment letter or Organization policies and procedures
- Please visit Associate Self Service to update your Customized Allowance Pool (CAP)
- As per PF Rule a mandatory equivalent contribution will be deducted from your monthly salary and will be credited to your EPF account
- Gratuity would be as per Company policy and statutory guidelines.

Best Regards, For Zensar Technologies Ltd

Vivek Ranjan SVP & CHRO





Optimized Tax Saving Solutions



Leave Travel Allowance:

Tax exemption upto 2 months' basic salary for travel expenses



National Pension Scheme:

Exemption upto 10% of basic salary under Sec 80 CCD (2) over & above Sec 80 C



Superannuation Scheme:

INR 1.5 Lacs or 15% of basic salary towards retirement fund; for Grades D1 & above



India Car Lease Policy:

- Applicable for all associates in Grade C & D for car value, upto 40% of CTC
- Tax benefit of INR 1.2 Lacs for fuel and INR 1.6 Lacs for driver reimbursement
- Petrol Reimbursement: Annual tax exemption limits of INR 28,800 for car of > 1600 cc & INR 21,600 for car of <1600 C; for Grades D & above



Telephone Reimbursement:

- Grade E: INR 1,500 per month
- Grade C & D: INR 2,000 per month



Food Wallet:

 Associates can opt for meal vouchers of INR 1,100 or INR 2,200 per month from HDFC, PayTM or Sodexo digital food wallets