

Project Design Phase
Proposed Solution Template

Date	26 June 2025
Team ID	LTVIP2025TMID51428
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Raw economic freedom data is difficult for students, researchers, and general users to interpret and compare across countries. There is no interactive, visual, and user-friendly platform for exploration.
2.	Idea / Solution description	Design and publish an interactive Tableau dashboard that visually analyzes 12 economic freedom indicators grouped under 4 pillars, allowing users to filter, compare, and explore country-level data easily.
3.	Novelty / Uniqueness	Unlike static PDFs or raw datasets, this solution provides real-time visual interaction with easy navigation, color-coded insights, and tooltips for non-technical users. It's both educational and accessible.
4.	Social Impact / Customer Satisfaction	Helps students and educators understand global economic freedom data quickly and clearly, supporting academic research and raising awareness about global economic disparities and governance.
5.	Business Model (Revenue Model)	Can be offered as a free educational tool. Future versions could include advanced dashboards for institutions, subscription-based analytical tools, or be part of data journalism services.
6.	Scalability of the Solution	The solution can easily scale by adding new years of data, more countries, or deeper analytics. It can also evolve into a series of dashboards or be embedded into academic platforms.