Republic of Argentina Par Bond

Step-up coupon due 31 March 2023

Obligor Republic of Argentina

Guarantor None

Form Registered bonds Amount issued \$12.7 billion Denomination \$250,000

Currency US dollar, Deutsche Mark

Date issued 31 March 1993 Maturity date 31 March 2023

Coupon Semiannual coupon, 30/360 day count.

1st year: 4% 2nd year: 4.25% 3rd year: 5% 4th year 5.25% 5th year: 5.5% 6th year: 5.75% 7-30th years: 6%

DMK bonds: 5.87%

Amortization Bullet

Options Callable at par on coupon dates
Enhancements US Treasury zero-coupon bonds to

collateralize the principal and 12-months

of rolling interest guarantees

Witnoth