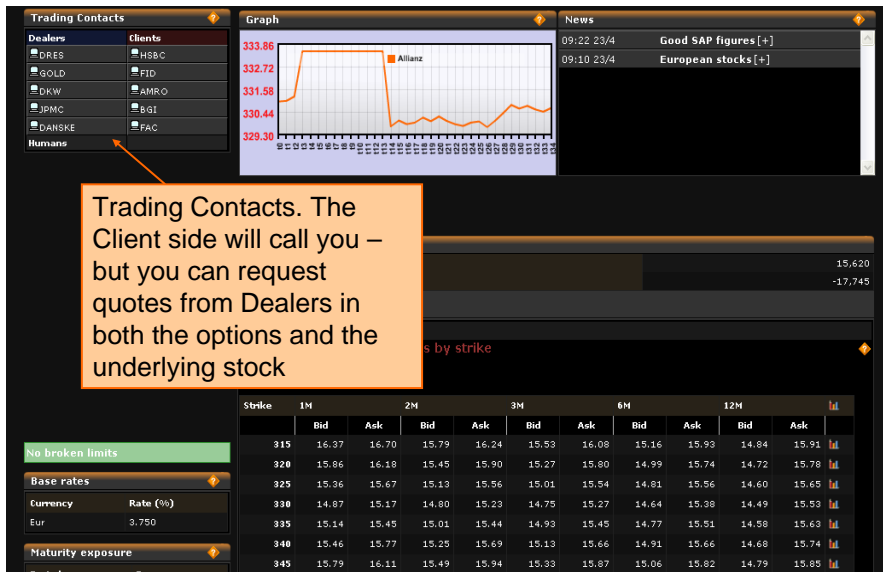
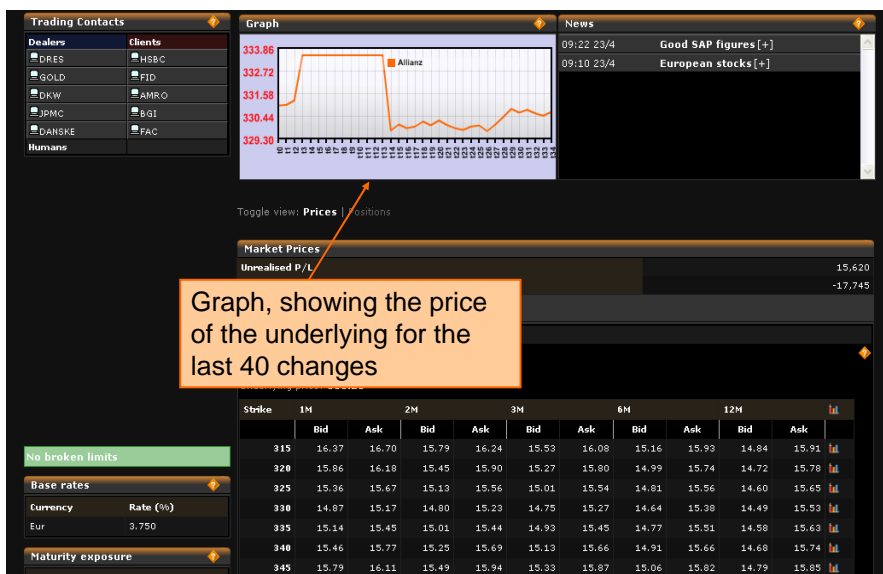


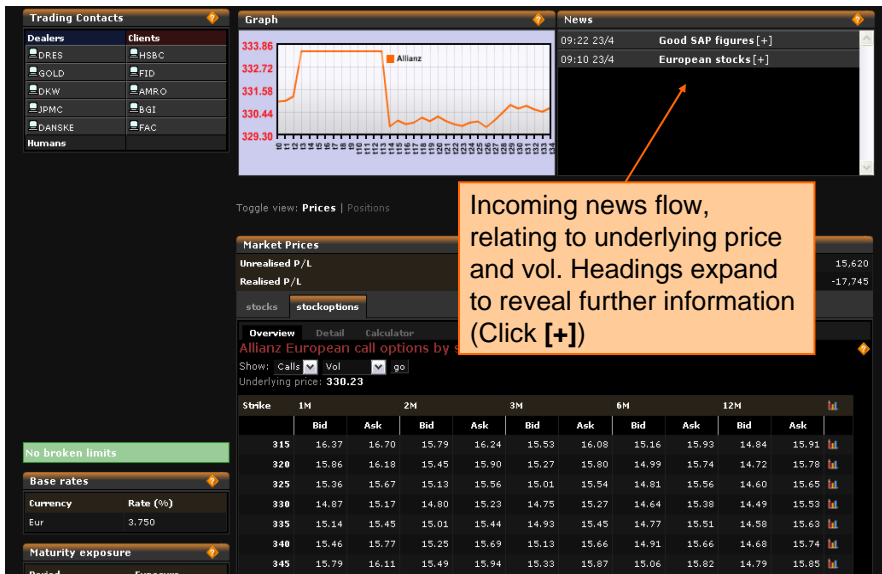
Layout of trading client



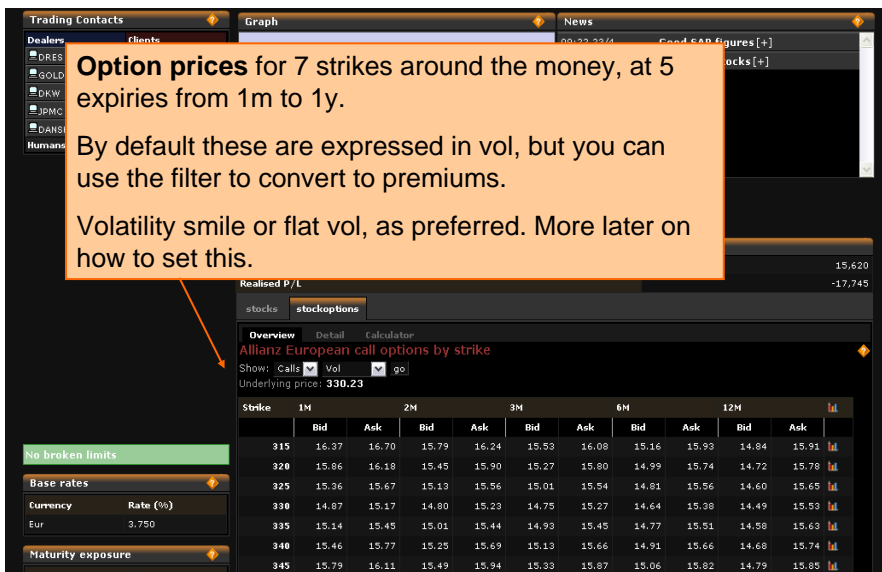
Layout of trading client



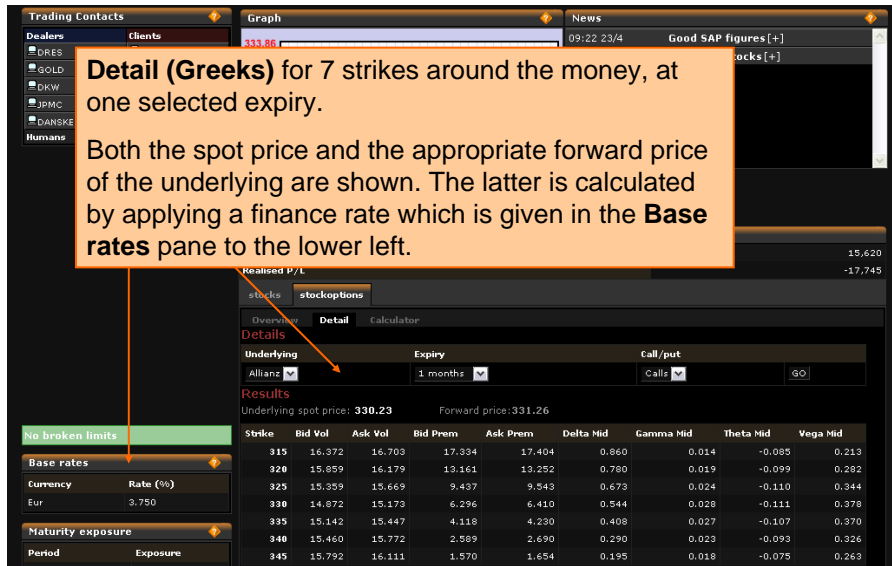
Layout of trading client



Layout of trading client



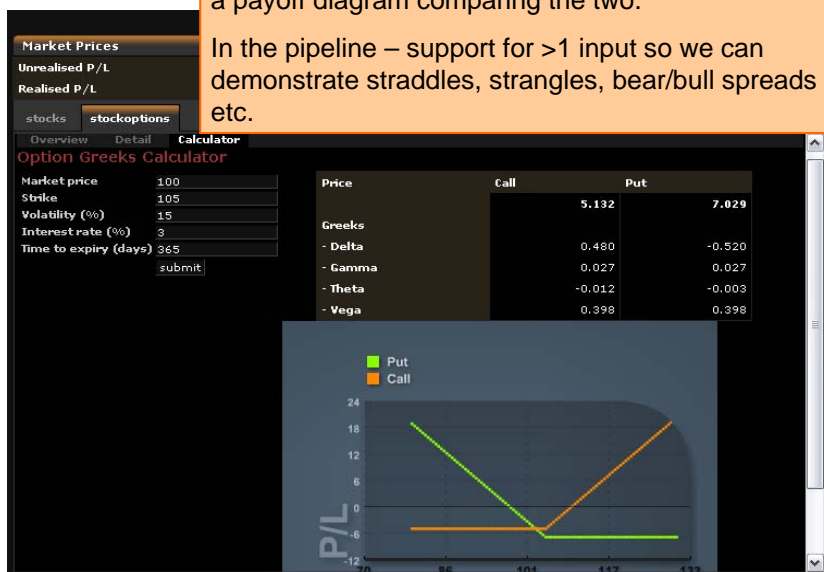
Layout of trading client



Calculator for user-defined values.

The four main Greeks are shown for call and put with a payoff diagram comparing the two.

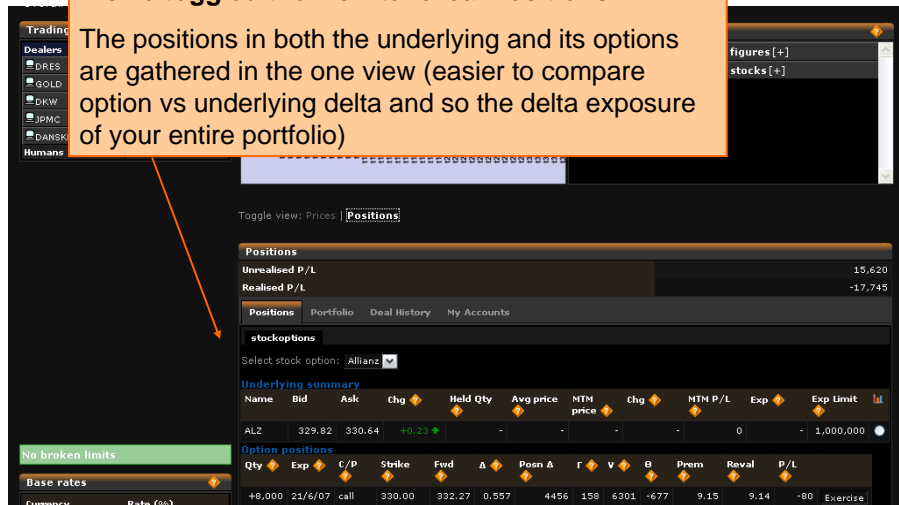
In the pipeline – support for >1 input so we can demonstrate straddles, strangles, bear/bull spreads etc.



Positions

We've toggled the view to reveal **Positions**.

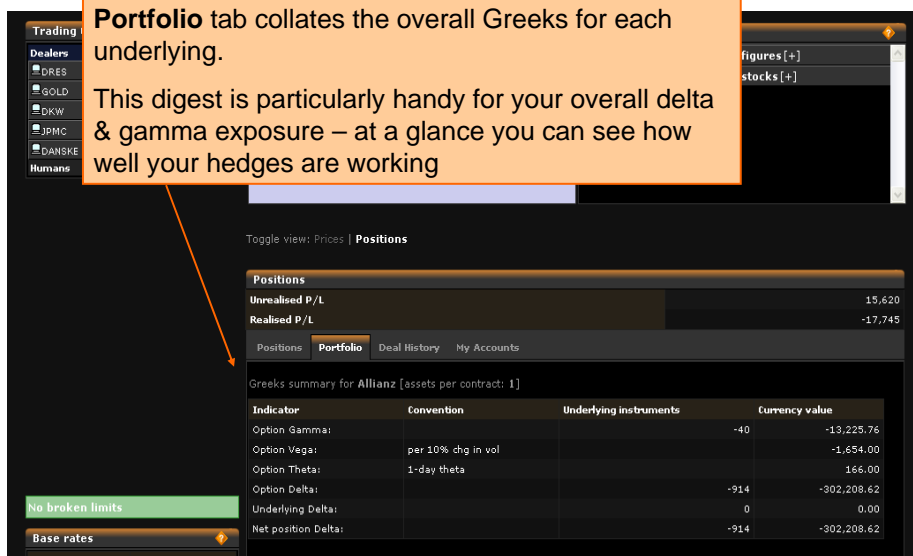
The positions in both the underlying and its options are gathered in the one view (easier to compare option vs underlying delta and so the delta exposure of your entire portfolio)



Portfolio

Portfolio tab collates the overall Greeks for each underlying.

This digest is particularly handy for your overall delta & gamma exposure – at a glance you can see how well your hedges are working



The trading platform – asking for & trading on quotes

Outgoing quote request in the stock

Trading Contacts

| Dealers | Clients |
|---------|---------|
| DRES | HSBC |
| GOLD | FID |
| DKW | AMRO |
| JPMC | BGI |
| DANSKE | FAC |

Humans

DANSKE

Choose the asset type

2way stockoption price

2way stock price

2way stockoption price

Choose

Trading Contacts

| Dealers | Clients |
|---------|---------|
| DRES | HSBC |
| GOLD | FID |
| DKW | AMRO |
| JPMC | BGI |
| DANSKE | FAC |

Humans

DANSKE

Ok, give me the details...

Stock: Allianz

Trade by value? ☐

Quantity: 10k

Get Quote

Trading Contacts

| Dealers | Clients |
|---------|---------|
| DRES | HSBC |
| GOLD | FID |
| DKW | AMRO |
| JPMC | BGI |
| DANSKE | FAC |

Humans

DANSKE

Please wait: processing your request. (Quote enquiry 10K Allianz shares)

Cancel

Outgoing quote request in the option

Trading Contacts

| Dealers | Clients |
|---------|---------|
| DRES | HSBC |
| GOLD | FID |
| DKW | AMRO |
| JPMC | BGI |
| DANSKE | FAC |

Humans

DANSKE

Choose the asset type

2way stockoption price

2way stock price

2way stockoption price

Choose

Trading Contacts

| Dealers | Clients |
|---------|---------|
| DRES | HSBC |
| GOLD | FID |
| DKW | AMRO |
| JPMC | BGI |
| DANSKE | FAC |

Humans

DANSKE

Ok, give me the details...

Underlying: Allianz

Quantity: 10k

Call/put: Put

Strike: 325

Expiry: 12 Months

or:

With delta: Yes

No

Yes

Get Quote

Trading Contacts

| Dealers | Clients |
|---------|---------|
| DRES | HSBC |
| GOLD | FID |
| DKW | AMRO |
| JPMC | BGI |
| DANSKE | FAC |

Humans

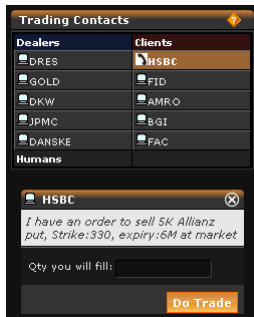
DANSKE

Please wait: processing your request. (Quote enquiry 10K Allianz put, strike: 325, expiry:12M)

Cancel

The trading platform –
incoming requests

Incoming client requests



- Client-side requests are for a **variable quantity at the market price**
- You choose whether to
 - Fill the whole order (default)
 - Fill it partially (change the quantity)
- **As a rule, honour these orders** (business is business). The system measures how effectively you've done this
- **The consequence may be a position you don't want.** Get out of it by going into the dealer market and unwinding!

Incoming quote requests



- Incoming quote requests are for a **variable quantity at a price to be negotiated (2-way price)**
- **2-way price format is:**
`{bid} <space> {ask}`
- **You can trade in a smaller quantity** by appending
 ' in 4k'
- **Again, your market-making activity is monitored.**
- **Be quick and be close to the market**
 - All traders know where the market is and their patience is limited

Post-trading feedback – the dealer’s report

