CQF 2009
Module 5.4
Live Lecture: May 11, 2009
Lecturer: Alonso Peña

Credit Default Swaps

In this lecture: We will study the most common type of credit derivative: credit default swaps (CDS). We will first review some instances of CDS in the media. Then, we will study the characteristics of CDS contracts and their pricing in the context of the intensity (reduced form) approach. We will conclude by studying some numerical examples and creating a CDS pricing in an Excel Workshop.