

**6 Month In-Out Range Accrual Option on MXN/USD FX Rate**

<b>Settlement Date</b>	One week from Trade Date
<b>Maturity Date</b>	6 months from Trade Date
<b>Option Premium</b>	USD 50,000+
<b>Option Type</b>	In MINUS Out Range Accrual on MXN/USD FX rate
<b>Option Payment Date</b>	2 business days after Maturity Date
<b>Option Payout</b>	USD 125,000 * Index
<b>Where Index</b>	
	$\frac{\text{FX daily In MINUS FX daily Out}}{\text{Total Business Days}} \text{ (subject to a minimum of zero)}$
<b>FX daily In</b>	The number of business days Spot MXN/USD Exchange Rate is within Range
<b>FX daily Out</b>	The number of business days Spot MXN/USD Exchange Rate is outside Range
<b>Range</b>	MXN/USD 7.7200-8.1300
<b>Spot MXN/USD Exchange Rate</b>	Official spot exchange rate as determined by the Bank of Mexico as appearing on Reuters page "BNMX" at approximately 3:00 p.m. New York time.
<b>Current Spot MXN/USD</b>	7.7800

This indicative termsheet is neither an offer to buy or sell securities or an OTC derivative product which includes options, swaps, forwards and structured notes having similar features to OTC derivative transactions, nor a solicitation to buy or sell securities or an OTC derivative product. The proposal contained in the foregoing is not a complete description of the terms of a particular transaction and is subject to change without limitation.

A handwritten signature in black ink, appearing to read 'W. J. Smith' or similar, with a large, stylized flourish.