

Key Terms	Format
<ul style="list-style-type: none"> <li>● culture</li> <li>● subculture</li> <li>● counterculture</li> <li>● culture determinants</li> <li>● rationalization</li> <li>● monochronic</li> <li>● polychronic</li> <li>● spatial perception</li> <li>● Hofstede cultural dimensions</li> <li>● economic system</li> <li>● market economy</li> <li>● centrally planned economy</li> <li>● mixed economy</li> <li>● political system</li> <li>● democracy</li> <li>● autocracy</li> <li>● underdeveloped countries</li> <li>● developing countries</li> <li>● developed countries</li> <li>● GDP</li> <li>● business cycle</li> <li>● absolute advantage</li> <li>● opportunity cost</li> <li>● comparative advantage</li> <li>● lobbying</li> </ul>	<ul style="list-style-type: none"> <li>● The format in this unit test is T/F, multiple-choice, short answer, and long answer/case.</li> <li>● The students are expected to be familiar with key terms, be able to provide details, and use major concepts studied in this unit when answering the short and long answer questions.</li> </ul> <p>Some of the short and long questions that might be asked by the teacher are:</p> <ul style="list-style-type: none"> <li>- apply the cultural determinants to a country</li> <li>- list and describe each of the four factors that influence a region's 'meeting culture'</li> <li>- why do companies "rationalize"</li> <li>- select a country other than Canada and evaluate its culture based on Hofstede's culture dimensions. List and describe each of these dimensions, and explain where your culture fits within each of these</li> <li>- how culture affects products, services, and the labour market</li> <li>- list and describe the characteristics of the different economic system</li> <li>- distinguish between democracy and autocracy and provide an example for each</li> <li>- knowing the different classifications of economic development, and provide the characteristics of each</li> <li>- list and describe each of the four stages of the business cycle</li> <li>- list and describe each of the three types of economic indicators</li> </ul>