



**First Semester 2016-2017**

**Course Handout Part II**

**Date** 02/08/2016 In addition to Part-I (General Handout for all courses appended to the timetable), this portion gives further specific details regarding the course.

**COURSE NO.** : ECON F214 / FIN F214  
**COURSE TITLE** : ECONOMIC ENVIRONMENT OF BUSINESS  
**INSTRUCTOR-IN-CHARGE** : ARCHANA KULKARNI  
**CO-INSTRUCTOR** : MONIKA GUPTA

**1. Course Description:**

Business enterprises are micro units within an economic environment that represents the macro. The economic environment is essentially the “given” within which firms and their managements must operate. The objective of this course is to unravel all those economic factors which are external to and beyond the control of individual business enterprises and their managements, with particular focus on the Indian context.

**2. Scope and Objective:**

The course aims to (1) Create familiarity with economic environment concepts and indicators, economic policies and economic regulation (2) Develop the ability to analyze and anticipate changes in the economic environment and, (3) Enable students to take more effective business decisions by being responsive to the changing external economic environment.

**3. Text Book:**

Shaikh, Saleem., “Business Environment”, Pearson Publishers (India), 2<sup>nd</sup> Edition (2010).

**4. Reference Books:**

1. Pailwar, Veena Keshav., “Business Environment”, PHI Learning Private Limited (2014).
2. Paul, Justin., “Business Environment: Text and Cases”, Tata McGraw Hill, New Delhi, 3<sup>rd</sup> Edition (2010).
3. Fernando, A.C., “Business Environment”, Pearson Publishers (India) (2011).
4. Cherunilam, Francis., “Business Environment: Text and Cases”, Himalaya Publishing House, 24th Edition (2015).

**5. Course Plan:**

No. of Lectures	Objectives	Chapter Title	Reference (TB)
2	Business Environment and its Constituents	Business Environment	Ch. 1
3	Economic System: Planning and the Market	Planning in India	Ch. 2
2	Concept of Level Value and Various Types	Calculation of various growth	Notes





	of Growth Rates: PoP, AG, YoY and AAG	rates	
4	National income: Concept and Measurement	National Income	Ch. 8 and notes
2	Concept of Business fluctuations and Cycles, Approaches to Business Cycle Analysis	Business Cycles and Fluctuations	R1. Ch. 1, 3, 4
2	Economic Structure: Its Determinants, Constituents and Structural Shifts in India	Economic Structure and Stages of Development	R1. Ch. 3
4	Inflation, Measures, Causes, Types and Calculation	Inflation	Ch. 13
8	India's Fiscal policy and its Various Techniques. Monetary Policy: Measures of Money stock, Instruments	India's Monetary policy and Fiscal Policy	Ch. 5
3	Industry: Classification of Industry, Factors Affecting Location of Industries, Industrial Policy	Industrial Structure, Policy and Business Environment	Ch. 3, 4, 9 and notes
4	Meaning of BOP, Items of BOP and the Role of Foreign Trade Policy	Foreign Trade Policy and Balance of Payments	Ch. 10.
2	Meaning of FDI and MNC's, Advantages and Disadvantages	Foreign Investment, Multinational Corporations	Ch. 25 and 26
2	India's Trade Environment Related Issues	India's Export-Import Policies, SEZs in India	Ch. 27 and 28
2	Familiarity with Organizations like GATT, GATS, IMF, World Bank, WTO, ADB, UNCTAD	International Business Organization, World Trade Organization	Ch. 29 and 30

#### 6. Evaluation scheme:

Component	Duration	Weightage (%)	Date and Time	Remarks
Mid-term Test	90 mins	30	<b>4/10 2:00 - 3:30 PM</b>	<b>CB</b>
Continuous Evaluation		30	To be announced in class	
Comprehensive Examination	3 hrs	40	5/12 FN	<b>Partly OB</b>

**7. Chamber Consultation Hour:** Thursday, 4-5 pm.

**8. Notices:** Notices, if any, will be displayed on the Economics and Finance Group Notice Board.

**9. Make-up Policy:** Make-up will be granted only on genuine grounds and if prior permission is taken. No application will be accepted in the Exam Hall.

**10. Instructor's e-mail id:** [archana.kulkarni@pilani.bits-pilani.ac.in](mailto:archana.kulkarni@pilani.bits-pilani.ac.in).

**Instructor-in-Charge**

**ECON F214 / FIN F214**

