

BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE, PILANI

INSTRUCTION DIVISION

Course Handout Part II

Date: 02-8-2016

In addition to part -I (General Handout for all courses appended to the time table) this portion gives further specific details regarding the course.

Course No. : ECON F212/FIN F212

Course Title : FUNDAMENTALS OF FINANCE & ACCOUNTING

Instructor-in-charge : KRISHNA M

1. Scope and Objective:

This course is an introduction to the reporting system used by businesses to convey financial information to users external to the enterprise and the basics of financial markets and financial management. In the first part of the course, primary emphasis will be on understanding the financial reports that are the end products of the accounting system- what information they provide about business enterprise and its financial performance. The accounting principles, conventions and concepts underlying financial reporting will be examined with the objective of developing ability to interpret and analyze financial statements. The second part, is brief introduction to Finance to provide a very brief overview of financial markets, securities and fundamentals of valuation.

2. Text Books:

TB1: Horngren, Sundem, Elliott and Philbrick, "Introduction to Financial Accounting", Pearson Education India Ltd., 9th edition, 2008.

Ref. Books:

R1: Libby, Robert., Libby, Short, "Financial Accounting", Tata McGraw-Hill., 6th edition, 2011

R2: Gitman, "Principles of Managerial Finance," Pearson Education, 10th ed, 2004

3. Course Plan :

	Topics	No. of Lectures	Reference To Chapters
I	ACCOUNTING:		
1	Introduction to Accounting & Finance	1	Class Notes
2	Accounting: The Language of Business	2	Ch.1, TB1
3	Measuring Income to Assess Performance	3	Ch.2, TB1
4	Recording Transaction	4	Ch.3, TB1
5	Accrual Accounting and Financial Statements	3	Ch.4, TB1
6	Accounting for Sales	2	Ch.6, TB1
7	Inventories and Cost of Goods Sold	2	Ch.7, TB1
8	Statement of Cash Flows	3	Ch.5, TB1
9	Long-lived Assets and Depreciation	2	Ch.8, TB1
10	Liabilities and Interest	3	Ch.9, TB1
11	Stockholder's Equity	3	Ch.10, TB1
10	Financial Statement Analysis	4	Ch.12, TB1
II	FINANCE		
10	The Nature and Role of Financial System	1	Class Notes
11	Introduction to Financial Assets and Securities Analysis	3	Class Notes

12	Valuation of Financial Assets	4	Class Notes
	TOTAL	40	

4. Evaluation Scheme:

Component	Duration	Weightage	Date& Time	Remarks
Mid-Semester	90 Min.	35%	8/10 10:00 – 11:30 AM	Closed Book
Comprehensive Exam	3 hrs.	40%	13/12 FN	Partly open
Announced Quizzes-3	30 Min.	10%	<i>Will be announced in the classroom</i>	Out of 3, the best 2 will be considered
Group assignment		15%	<i>Will be announced in the classroom</i>	

5. Chamber Consultation Hour: 6165H Tuesday 3:30 to 4:30 PM

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6. Notices: Notices concerning the course will be displayed on the Economics and Finance Group Notice Board only.

Instructor In-Charge
ECON F212