



INSTRUCTION DIVISION
FIRST SEMESTER 2015-2016
Course Handout Part II

Date:03/08/2015

In addition to part-I (General Handout for all courses appended to the time table) this portion gives further specific details regarding the course.

Course No. : BITS C321/MBA C321
Course Title : Legal and Economic Environment of Business
Instructor-in-charge : PRAVEEN GOYAL

1. Scope & Objective:

Business has to be carried out within the framework of national and international laws, economies. The course aims at giving a good understanding and conceptual framework of various laws and function of economy.

2. Text Book:

T1: Avatar Singh "Business Law" (Formerly "Principles of Mercantile Law") Eastern Book Company 9th ed. 2011
T2: Shaikh Saleem, "Business Environment," Pearson, 3rd Edition, 2015

3. Reference Books:

R1: Francis Cherunilam, "Business Environment, Text & Cases," Himalaya Publishing House, Mumbai, 2004.
R2: Tejpal Sheth, "Business Law", Pearson, 2015

4. Course Plan:

Lecture No.	Learning Objectives	Topics to be Covered	Chapter Reference
1 –12	Concepts of Agreement, contract, proposal, acceptance, consideration, validity and performance	Agreement, Contract, Proposal and Acceptance Consideration, Performance of contract, Consent and Discharge	T1 1 – 11
13-17	Sale, conditions, warranties, title delivery and performance	Sale of Goods Act	T1 14
18-20	Consumer Protection Unfair Trade Practices	Consumer protection Act	T1 14
20-22	Negotiable instruments, liability and dishonor	Negotiable Instruments Act	T1 15
24 – 27	Introduction of company law, Incorporation of companies, prospects and raising of capital, meetings and company law	Company's Act 2013	T1 16
28 – 30	Industrial Regulations Health, safety, liability, trade unions, strikes, lock outs layoffs and retrenchment, and bonus	Factories Act, Trade Unions Act, Industrial Disputes Act, Minimum Wages Act	Class Notes
31	Economic Environment of business	Significance and constituents of economic environment	T2 Ch 1
32-36	Industrial Policy	Industrial Policy, Licensing, Liberalization	T2 Ch 2 – 4, 22
37–40	Fiscal & Monetary policy	Objectives of fiscal and monetary policy, types and instruments	T2 Ch 5





40-42	National Income	Introduction and measurement methods	T2 Ch 8
43-44	Inflation and business	Price movements, measurement of inflation, effects of inflation, control of inflation	T2 Ch 13
45-48	Corporate Governance and CSR	Need and importance of corporate governance, CSR-origin and growth, CSR in India	T2 Ch 20, 21

5. Evaluation Components:

Evaluation Component	Duration	Weightage %	Date & Time	Nature of Component
Mid Term Test	90 Minutes	30	8/10 10:00 - 11:30 AM	Closed Book
Quiz		10	To be announced in class	Closed Book
Project/ Assignment		20		
Comprehensive Examination	3 hours	40	8/12 AN	Partly Open Book

6. Chamber Consultation Hours: To be announced in the class. (Chamber No 6068-U)

7. Notices: All notices concerning the course will be displayed on the Department of Management (or Economics & Finance) Notice Board.

8. Make-Up Policy: *Make ups may be given only on genuine grounds.*

Instructor-in-charge
BITS C321/MBA C321

