



Second Semester 2015-2016
Course Handout Part II

Dated: 19/01/2016

In addition to Part-I (General Handout for all courses appended to the timetable), this portion gives further specific details regarding the course.

Course No. : **GS F234**
Course Title : **Development Economics**
Instructor-in-charge : **A K GIRI**

1. Scope and Objective:

The course is an introduction to the exciting and challenging subject of development economics, which draws on several branches of economics in order to elucidate and understand the development difficulties facing the economies of world's poor countries. It would combine description and analysis with an emphasis on useful theoretical economic models for understanding this complex phenomenon of economic development

2. Text Book:

Misra, S. K. and Puri, V. K., Development and Planning: Theory and Practices, Himalaya Publishing House, Bombay, 13th Revised and Updated Edition 2010.

Reference Books:

1. Thirlwall A. P. "Economics of Development", 9th Edition, Palgrave Macmillan, 2011
2. Ray Debraj "Economic Development", 18th Impression, Oxford University Press, New Delhi, 2011.

3. Course Plan:

Lecture No.	Learning Objectives	Topics to be Covered	Reference
3	General Information	Introduction: Meaning of Economic Development Characteristics of underdevelopment, Obstacles to development,	Ch. 1,2 4 and 5
	Models	Theories of Growth and Development	
2		Classical theories: Adam Smith, David Ricardo, Malthus	Ch. 7
1		Marx's Theory	Ch. 8
1		Schumpeter's theory	Ch. 9
1		Rostow's theory	Ch. 10
1		Keynes' theory	Ch. 11
2		Harrod - Domar models	Ch.13
2		Neo-classical Theory – Solow	Ch. 14
1		Big-push theory	Ch. 17
1		Low Level Equilibrium Trap	Ch. 18
1		Balanced growth	Ch. 19





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2		Unbalanced growth	Ch. 20
2		Lewis Model	Ch.22
	Issues	Issues related to Economic Development:	
2		Poverty and income inequalities	Ch. 24
2		Population and Human Capital Formation,	Ch.25 & 27
2		Unemployment	Ch. 26
1		Capital Formation and Economic Development	Ch. 27
1		Human Development-Concept and Measurement	Ch. 4
1		Technological change and development	Ch. 28 & 33
2		Environment and Development	Ch. 30
	Techniques	Development Planning: Issues and Techniques	
2		Economic Systems	Ch. 39
2		Economic Planning	Ch. 40
2		Investment criteria, project evaluation and cost benefit analysis and shadow prices	Ch. 43, 44,45
2	Application	Planning in India	Ch. 48, 49 & 50
1		Economic reforms and Liberalisation in India	Ch 58
Total No. Lecturers: 40			

4. Evaluation scheme:

Component	Duration	Weight age (%)	Date and Time	Remarks
Midterm Test	90 mts	30	19/3 2:00 -3:30 PM	CB
Quizzes and Tests	.	25		
Comprehensive Examination	3 hrs	45	16/5 FN	Partly OB

5. Chamber Consolation Hour: To be announced in the class

6. Notices: Notices, if any, would be put on Economics and Finance Group Notice Board

7. Make-up Policy: Make-up will be granted only on genuine grounds and if prior permission is taken. No application will be accepted in the Exam Hall.

Instructor-in-Charge
GS F234



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