



PLEDGE UTILITY COINTOKEN

WHITEPAPER

**“Change the world,
one block at a time”**



Introduction



What is the PUCtoken project?

Pledge Utility Coin is a decentralized finance (DeFi) BEP20 token that seeks to be a force for greater good. PUC token do this by powering automated humanitarian charitable giving through blockchain solutions to solve many of the problems faced by those most in need in our societies.

“ We believe the best way to bring about positive social change is financially empowering the active nonprofit organizations and foundations that are already positioned to help with problems in their own communities ”

How it works

The PUCtoken contract is designed to transfer a portion of transaction fees collected into the wallets of registered nonprofit organizations and foundations wherever the PUC token is exchanged.

Humanitarian nonprofit organizations and foundations that register with the PUC project may be selected by Pledgers as the default recipient of any and all fees accrued from their own transactions with PUC on decentralized exchanges.



In the case that no such reference is indicated for a particular nonprofit organization or foundation prior to performing a transaction, the charities are collected in a designated charity wallet where it will be distributed randomly and evenly between registered nonprofit organizations and foundations on a predetermined schedule.

Why Pledge?

Why have we undertaken this project?



01: To make it easier to give to those most in need

The most successful donations are the ones that solve an important social problem.

If you have ever come across representatives of humanitarian nonprofit organizations crowdfunding on busy metropolitan streets to get you to commit to a pledge, you realize just how difficult it is for these organizations to rally the sort of support that they require to meet their objectives.

In the aftermath of the COVID-19 pandemic, the situation becomes more dire as people seek to avoid unnecessary interpersonal communication to prevent the possibility of contracting the virus.

When such conundrums arise, they create a social problem. The PledgeCam developed the PU Token to tackle this particular problem by making the process of donating to nonprofit organizations and foundations seamless through the use of blockchain technology.

02: Because PUC will use NFT phases

PUC plans to develop a simple use NFT creation and exchange platform where the PU Token will be used to trade NFT tokens. See the roadmap section for more information.

03: Because PUC plans to build its own blockchain.

PUC plans to develop its own blockchain. We are in this for the long haul and our goal is ultimately to revolutionize the blockchain and nonprofits industries. See the roadmap section for more information.

04: To generate additional revenue for nonprofit organizations and foundations

As detailed in the roadmap, PUC plans to develop a crowdfunding platform to generate regular income for nonprofit organizations and foundations.

The PU Token will primarily be used to facilitate transactions on the crowdfunding platform which will provide an additional source of donations for nonprofit organizations and foundations from transactions collected for each transaction that is actualized on the platform.

05: To ensure that the most pressing needs are identified and acted upon in the most transparent and expedited manner

As detailed in the roadmap, PUC plans to develop a web application for donors to keep up to date with ongoing charity based projects, and/or nonprofit organizations and potential beneficiaries bringing urgent needs to the attention of the community.

06: To ensure that the people who help others have the means to do so

Most nonprofit organizations have to manage big goals with small budgets. The problems they try to solve are global even though their reach is local.

The PU Token represents a desire to ensure that these organizations have more of the resources they need to meet their goals.

It's an opportunity to level the playing field for those most in need in our communities around the world at large, and a chance to seamlessly resolve some of the most pressing issues at the bedrock of the conscience of modern society with minimal disruption to the daily lives of our Pledgers.

07: To encourage others who can make a difference

The nonprofit sector is not the most attractive for the best minds in our societies because the jobs typically don't offer adequate financial rewards.

PUC represents an attempt to change that rhetoric because the quest for success and sustainability just the smartest people solving the biggest problems.

Our Team



We are a group of individuals who are dedicated to making the world a better place.

We are Pledgers, just like you

01 Kolapo Akande
Chief Cryptocurrency Officer

06 Abel Ojewo
Head of Marketing

02 Ifeanyi Emeke
Chief Technical Officer

07 Mustapha Kaeem
Chief Operating Officer

03 Pranay Pattani
Legal Advisor for The Pattani Law Group

08 Darrin Tracy
General Advisor

04 Jide Ladipo
Head of Digital Marketing

09 Tyler Watts
General Advisor

05 Yomi Fowler
Head of Business Development

10 Remigiusz Soltys
General Advisor



- Symbol: PUC
- Contract Address: 0x9dc172b1f84d303c2F84b7A134a5d38
- Chain: Binance (BEP20)
- Issued Supply: 1 Quadrillion (1,000,000,000,000,000)
- Verified: SolidProof

Business Wallets:

01: Liquidity:

0x410c229B8860Dc53A6D12D5753903194d3E7b288

- The Liquidity wallet will be used to fund liquidity pools on exchanges where PUC will be traded.

02: Charity:

0x17F79e489f254b29A63d52E340e6097376359aD4

- The Charity wallet will be used to store the portion of transaction fees that will be remitted to charities.
- It is the default wallet for fees collected from Pledgers who have not specified which specific charity a portion of their transaction fees will go to.
- The Charity wallet is the general wallet with the signup bonus of Tokens for Nonprofits that partner with PUC will be stored.

03: Dev & Marketing:

0xB291677e6D69F5Df0A8e140B8f5C577Ff62ceC3F

- The Development and Marketing wallet will be used to fund ongoing software development and marketing activities of the project.

04: Founders:

0x6DAF7B4c5AB8ad379cD9284f2b5C1e1cA3925E8F

- The Founders wallet contains Tokens for the original founders and seed contributors of the PUC project.

05: Lottery:

0x28D30713Ca5DB091ADeb387c1a965013A33c9366

- The Lottery wallet will eventually be used to facilitate a monthly PUC lottery program for holders of PUC.



Tokenomics

Token Release Schedule:

PUC is implementing a release schedule for / at presale time as one of several methods to protect our Pledgers and registered nonprofit organizations from speculative pressures inherent in decentralized digital financial assets.

This means that PUC tokens will be released on a monthly or otherwise predetermined schedule to the various wallets responsible for different aspects of the PUC token business process.

Business Wallet	# of Tokens Total	Unlock Rate / Month after listing	Unlocked tokens at listing
Liquidity	300Trillion (300,000,000,000)	1%	Up to 19% <small>These will be held on the first exchange where PUC is listed</small>
Charity	200Trillion (200,000,000,000)	2%	2%
Dev & Marketing	100Trillion (100,000,000,000)	2%	2%
Founders	200Trillion (200,000,000,000)	2%	2%
Presale	200Trillion (200,000,000,000)	N/A	See - Plan for Unsold Tokens (Section 5)

Note - Up to 57 trillion tokens (19% of the Liquidity wallet) will be available from the Liquidity wallet to fund liquidity on platforms at the first exchange listing after presale.

The amount of PUC held on the exchange is a function of how much will be raised at the presale and as such needed for liquidity.

These tokens will also be held for the post token sale to demonstrate our long term commitment to the project. However, we do not plan to lock tokens purchased at presale, this is not factored into the estimated amount of unlocked PUC tokens at initial listing on a decentralized exchange.

Overall the plan is to have a maximum of 1% of the MAX PUC token supply listed at our initial exchange listing.



Fee Structure

PUC anticipates that the fee structure will continue to reflect the business environment for the PUC token project in the medium to long term i.e. Charity wallet will eventually become the largest recipients of the fee distribution as the requirements and milestones for the project are met.

There are currently 2 fee structures for transactions made with PUC tokens, depending on how long the tokens are held:

Less than or equal to 1 year HODL

04%

4% transaction fee with the following breakdown:

- 15% to the Dev & Marketing wallet
- 0.5% to the charity wallet
- 15% to the liquidity pool wallet
- 0.5% to the lottery wallet

Greater than 1 year HODL

01%

1% transaction fee with the following breakdown:

- 0.375% to the Dev & Marketing wallet
- 0.125% to the charity wallet
- 0.375% to the liquidity pool wallet
- 0.125% to the lottery wallet

Note - the fee structure is subject to change.

Other Features

Other features (of the project and what they are supposed to achieve i.e. how we minimize the speculative pressures that affect most tokens)

Anti-dump features:

Fees Structure:

PUC will charge a 4% transaction fee when tokens are held for a period less than or equal to 1 year after purchase, and a 1% transaction fee when tokens are held for a period greater than 1 year after purchase.

Token Release Schedule:

PUC will adopt a ~~monthly~~ token release schedule to make tokens available for purchase because protecting the assets of our members and Pledgers from speculative market pressures is a priority for us.

01

Anti-rug features:

Max Transaction Limit:

Buy / sell orders for the PUC token are restricted to a maximum of 1% of the issued supply so that no whale can pull rug on other Pledgers in a single transaction.

02

TokenSale Plans



PUC plans to sell 200 Trillion Tokens in the Presale Wallet in Two Phases that will run concurrently

Phase 1

(Whitelisted Presale):

This whitelist will be made open to the public. Information will be made available about the whitelist on PUC token telegram channel at the appropriate time: <https://t.me/tryPledge>

1. Number of tokens for Sale: 40 trillion tokens
2. Planned Pricing: 1 PUC = 0.000000125 Dollars

Phase 2

(Public Presale):

This will be a public presale which will also be made open to the public. This will commence immediately after the whitelisted presale.

1. Number of tokens for Sale: 160 trillion tokens
2. Planned Pricing: 1 PUC = 0.0000005935 Dollars

PUC plans to drop 1 zero between the Whitelisted Presale & Public Sale.



Soft Cap:

\$500,000

What is a Soft Cap to the PUC Project?

This is the amount needed to raise at a minimum for the project to be viable. A Soft Cap raise will mean only a subset of our project roadmap can be executed, without additional revenue or raising more in the venture capital round. If the PUC project raises less than this amount, all funds raised will be returned to the Token Sale Participants.

Hard Cap:

\$10 million.

What is a Hard Cap to the PUC Project?

This is the maximum amount will be raising across all token sale(s) this phase of the project. This amount will almost guarantee focus on our roadmap without the need for venture capital.

Token Generation Event

At completion of Coin Sale.

TokenSale Plans



What the PJC Project plans to do with the amount raised:

In the event we are able to reach our Hard Cap goal:

Task	Est. Cost HardCap (5 Year Costs)	Notes
Development	\$1,800,000	1 Onshore S. developer + 26 Developers (Offshore) \$30,000 per month for 5 years.
Quality Assurance	\$250,000	2 QA Professionals based offshore \$4,167 per month for 5 years. Costs are loaded costs, salary + payroll taxes
Legal & Accounting Costs	\$500,000	\$100,000 per year for 5 years. There is a lot of regulatory uncertainty with crypto
Server Hosting + Other Software Costs	\$300,000	\$5,000 per month for 5 years.
Marketing	\$750,000	\$150,000 per year for 5 years
Business Development Project Oversight	\$750,000	\$150,000 per year for 5 years
Liquidity (Exchange)	\$5,000,000*	Up to half of the money raised will be used to support liquidity at the exchanges.
Exchange Listing Fees	\$650,000	Note - Some centralized exchanges charge up to \$10,000 (or even more) for listings fees.

TokenSale Plans



In the event we are only able to reach our

Soft Cap Goal:

TASK	EST. COST (2 YEAR COSTS)	HARD CAP (2 YEAR COSTS)	NOTES
Development	\$200,000		2 full-time Developers, and a part-time developer (full-time \$8,333 per month for 2 years). Costs are loaded costs (salary + payroll taxes).
Legal & Accounting Costs	\$25,000		\$12,500 per year for 2 years. We would be taking a lot of risk not being ready for regulatory challenges in jurisdictions where we are registered or doing business.
Server Hosting + Other Software Costs	\$21,000		\$875 per month for 2 years. We will try to stick with open source software as much as possible.
Marketing	\$40,000		\$1,667 per month for 2 years.
Liquidity Exchange	\$190,000*		Up to half of the money raised will be used to support liquidity on the exchanges.
Exchange Listing Fees	\$24,000		We will focus on decentralized exchanges - which typically have nominal listing fees.

Note: For the scenario where (Soft Cap Raise), it is likely we will need to raise more through traditional means at some point. Also the funds raised is likely to take us through the entirety of our project roadmap - especially our ultimate goal of building our own blockchain.

Plans for Unsold Tokens:

All tokens not sold will be split proportionally across the business units.

Why have we decided against burning tokens as part of our planned Token Sale?



A quantitative analysis of the effectiveness of deflationary tokens reveal that it is a very good strategy for mitigating inflationary pressures inherent in decentralized, digital financial markets due to speculation.

Using the average price of tokens supply quantities - normalized against a common base for comparison, it's observed that the burn rate is inadequate to alleviate the pressure on the market due to differences in the demand and supply of tokens.

The chart below illustrates changes in the average price and quantity of 13 sample deflationary tokens. The calculated slope of the supply curve (S_0) - which represents the relationship between a change in price due to a unit change in quantity - is instead a downward pressure on the price of the token that occurs due to speculation over a period of 3 months following the token's presale/token sale or coin sale).

The average price of deflationary tokens reduced by approximately 70% during this period, while the average available quantity of tokens reduced by less than 0.01% due to the deflationary pressures caused by auto-burning tokens over the study period of 3 months.

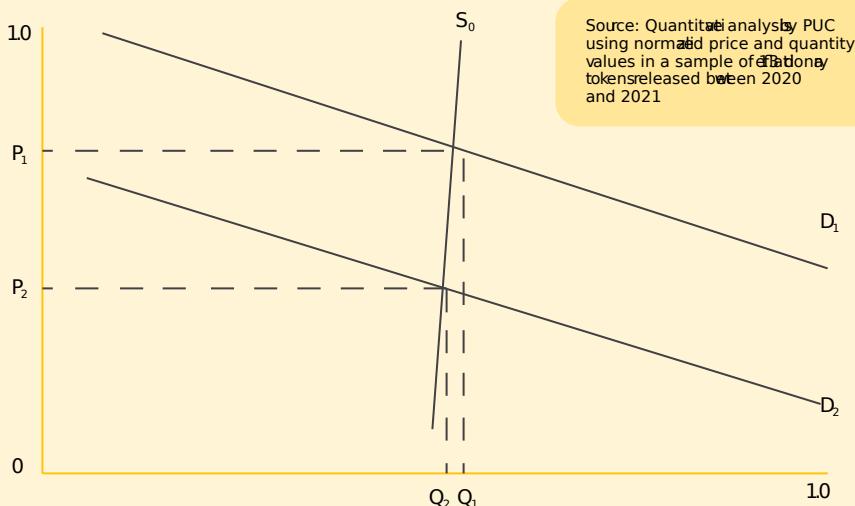


Figure 1: Effect of burning tokens on the price pressures faced by deflationary tokens due to speculation

Why have we decided against burning tokens as part of our planned Token Sale?



In other words, the price of digital tokens typically falls steeply after a short period following the token's presale - which is represented on the y axis (the chart $P_1 - P_2$). This dip in price is a reflection of a drop in demand for the token ($D_1 - D_2$) shortly after the presale as investors sell off to take profits. During this period, the deflationary implementation of the token's contract only marginally reduces the quantity of tokens available - illustrated on the x axis ($Q_1 - Q_2$). However, this marginal reduction has proven to be an ineffective method for protecting the value of digital tokens following their presale.

Keynesian economic theory postulates that mitigation through fiscal and monetary policies should be used in order to produce the desired impact of restoring market equilibrium. Similarly, instead of auto-burning tokens, PUC plans to implement a managed token release schedule before / at presale time to mitigate short & medium term price problems.

By managing the overall supply of the PUC token from the start of the project, it follows that the induced scarcity will maintain upwards pressure on the price of the token to ease the downward inflationary pressures typically faced by digital tokens due to speculation following their presale.

As the PUC ecosystem matures, we strongly believe that the need for token management will reduce significantly once demand for the PUC token grows as byproduct of increased interest in the projects and platforms that will be undertaken and developed as part of the PUC project roadmap.

The Project Roadmap



The following projects in the roadmap may be undertaken / developed concurrently or independently of each other, depending on available resources as well as other external factors. Therefore, the calculated time estimates are also subject to change for specific tasks and times planned for execution of the Project Roadmap, please visit our website at www.trypledge.org.

PUC Donation Widget for Nonprofits

An easy-to-use PUC web widget which organizations can place on their websites or blogs will be developed and made available to nonprofit organizations and foundations that partner with the PUC project.

We anticipate that this widget will have some positive effects on the entire PUC project, including:

- Increase the demand for PUC through the total number of transactions made via PUC and consequently the total amount in donations made by registered nonprofits and foundations.
- Increase the number of donation channels our partner nonprofits and foundations.
- Identify the PUC brand and help promote businesses that support Pledge



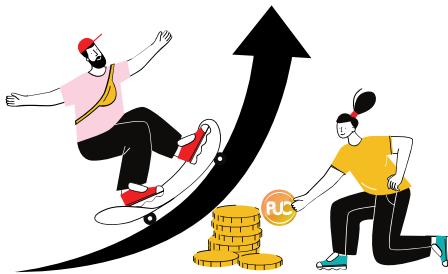
Time Estimate: 0.5 - 1 year

The iPledge Crowdfunding Application

In recent years, crowdfunding has become a popular way for regular individuals and organizations to pledge their support for positive change in our societies.

The PUC crowdfunding platform will incorporate advanced features for different types of crowdfunding projects, mitigating many of the drawbacks of modern crowdfunding platforms in use today.

PUC tokens will primarily be used as currency of choice on the platform which means that registered nonprofit organizations and foundations will receive a portion of the generated transactions from all pledges that are actualized on the platform.



Time Estimate: 1 year

Pledgers Merchandise

PUC plans to explore the possibility of creating and marketing physical merchandise like t-shirts, mugs, etc. as part of our future iPledge initiative.



The Project Roadmap



The **iPledge** campaign will be used to generate additional income for all registered nonprofit organizations and foundations from transactions and sales speed through the sale of these items on our website.

Income generated will be distributed based on the Pledge's choice of favorite nonprofit organization, or randomly and evenly between registered nonprofit organizations and foundations at predetermined schedule, in lieu of preference by the Pledge.

Time Estimate: 0.5 year

The Pledge Charity App

The pledge charity app will be a web-based application and management system that can be used by registered nonprofit organizations and foundations to publish information about their charity based projects. PUC believes that this project will have the following benefits:

Traction & Support

The platform will add the possibility for registered nonprofit organizations and foundations to create traction and support for their charity based projects by publishing the project on the platform. It will offer ways to keep subscribers informed about the charity based projects of registered nonprofit organizations and foundations from a single application.

Engagement:

The platform will make it easier to remain engaged with the projects of humanitarian nonprofit organizations and foundations from a single application. It will allow pledgers to make informed decisions about charity based projects published on the platform by registered nonprofit organizations by pledging their support to those causes that are most dear to their hearts.

PUC expects that this feature will be especially informative for Pledgers who may make decisions about their preferred nonprofit organizations and foundations.

Time Estimate: 1.5 years

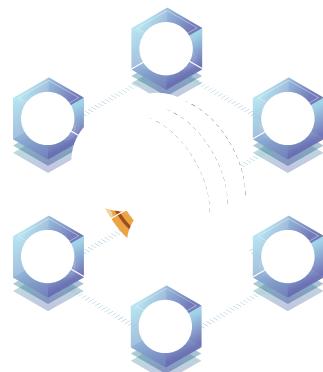
The Pledge NFT Application

PUC plans to develop a Pledge NFT application. This application will be a simple to use NFT creation and exchange platform with several features, including:

- The application will enable users to generate income from the creation of digital assets directly on the platform.
- The Pledge NFT application will feature an NFT exchange on the Pledge Blockchain once developed to facilitate collecting, storing and exchanging tokens on the platform.

Our goal is to donate a portion of all NFT token sales and transactions to our registered nonprofit organizations and foundations.

Time Estimate: 1 year



The Project Roadmap



The Pledge Blockchain & EdgeCoin

PUC will develop an intrinsic environment friendly proof of stake digital coin on a Pledge blockchain that will be recognized as the #1 cryptocurrency for social conscientiousness.

The development of the Pledge blockchain will be done for several reasons, including:

- The Pledge blockchain will enable Pledges to implement a reward structure directly on the network that donates a portion of the gains to registered nonprofits and charities
- The blockchain will allow Pledges to implement a type of documentation i.e. donation receipts that are required for Pledges to fulfill all types of legal requirements
- The blockchain will allow Pledges to keep transaction logs for Pledgers. Logs constructed on the blockchain will be engineered for affordability so that sharing transactions between several registered nonprofits and foundations for a single transaction becomes feasible
- The blockchain will allow Pledges to implement the requirements that physical and digital businesses have for adopting Pledges easily on our network. This is a priority because collecting transactions from frequent transaction is best way to get significant donations from registered nonprofits and foundations



The PUC digital token described in this whitepaper will eventually be replaced by the Pledge Coin on the Pledge Mainnet. It facilitates payments for all transactions on platforms that support Pledge. All holders of PUC token will be compensated with an equivalent amount of PUC coins on our blockchain platform following the migration.

Other features of the proposed Pledge blockchain include

• Mainnet Transaction Fees & Funding Charities

Transaction fees will be reduced significantly from the current PUC token rate around \$0000035 per transaction, similar to very low transaction fees tokens like XLM. Up to 90% of the collected transaction fees will be distributed to our registered nonprofits and foundations.

• Smart Contracts

The Pledge blockchain will support smart contracts and the ability for other developers to build their own tokens using PUC as fuel for transactions. Smart contract support on our blockchain will help to increase adoption of PUC and the demand.

• Open Source

Once we have a stable blockchain we intend to open source our code, that our feature set(s) will be community driven. This will reduce the risk that comes with company managed blockchain that are susceptible to government influence / manipulation.

Time Estimate: : 2 - 2 years

Opportunities & Challenges



Marketing and Awareness

The PUC sales & marketing team has earned a marketing plan to create awareness for the PUC project. The goal of this proposed marketing campaign is to create a formidable brand that will be trusted and adopted by nonprofit organizations and Pledgeholders to engage with causes they care about.

Incentives for early registrations

PUC will be adopting a 3 tier incentive system to reward nonprofit organizations and foundations that adopt the PUtoken early. The earlier an organization registers with the PUC project, the greater the possibility that they are included in a higher tier. The incentives will be pulled from the Charity Wallet.

Tier 1

Up to 750 Billion tokens per organization for a maximum of 20 registered organizations

Tier 2

Up to 500 Billion tokens per organization for a maximum of 80 registered organizations

Tier 3

Up to 300 Billion tokens per organization for a maximum of 50 registered organizations

Note - Our process for selection of nonprofits is one of continuous verification. Nonprofits that do not fulfill their charitable obligations/causes will lose designation status.

Influencers and Celebrity Endorsements

PUC plans to dedicate 2000022% of the development & marketing wallet to celebrity & influencer promotions

Proposed Lottery Programs

PUC will initiate weekly and monthly lottery programs for holders of the PUtoken as well as all registered nonprofit organizations and foundations.

Airdrops

The airdrop incentive is a way to build our community and reward new members of our community for helping to create awareness about the PUtoken. PUC plans to dedicate up to 300 Billion PUC Tokens from the development & marketing wallet to airdrops. The airdrop will be completed following the presale of the PUtoken, most likely in the second quarter of 2022.

Engagement

PUC plans to keep our Pledgeholders and registered members informed about the PUtoken project through various means including social media, emails, and information published on our platform.

The iPledge initiative

Our proposed iPledge initiative is a branding opportunity for physical souvenirs and merchandise like t-shirts, mugs, bags, etc. that should create further awareness and a venue for our registered nonprofit organizations and foundations.

Opportunities & Challenges



Market Demographics

The target demographic for PUtoken primarily includes:

- 01** Cryptocurrency and digital token owners and enthusiasts of any level of experience and interest - across the globe
- 02** Pledgers who are interested in donating money to causes they care about using a seamless, easy-to-use process
- 03** Pledgers who have reservations about their pledges currently being used, which may prohibit them from donating to the causes they care about
- 04** Creative Pledgers who are interested in generating income for the causes they care about
- 05** Pledgers who are interested in donating money to causes they care about, and currently trade own cryptocurrencies and/or NFTs

Project Development

PUC has earmarked quite a few projects as the main drivers for continued circulation of the PUtoken, and for creating awareness and support for the work done by our registered nonprofit organizations and foundations.

Successfully developing these projects will require expert human resources as well as significant financial commitments.

The core team and infrastructure already exists to put all these requirements in place.

Political Environment

Cryptocurrency is still subject to government interference around the world. Countries such as India, China and the USA have introduced varying degrees of restrictions aimed at curbing illegal access to cryptocurrencies and digital tokens in the not-too-distant past.

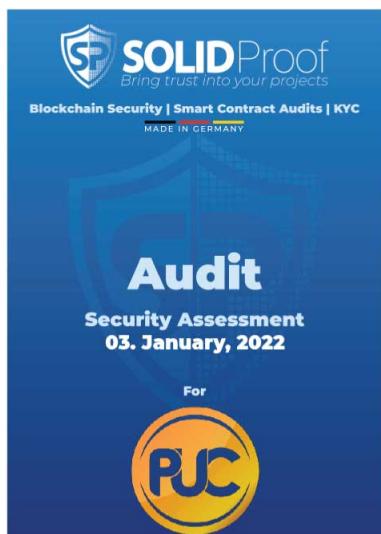
As the effect of global warming continues to be felt around the world, there are concerns about the huge amount of energy used by proof-of-work cryptocurrencies like Bitcoin. Such concerns could lead to market legislation that further prohibits access to cryptocurrencies, tokens and other similar digital assets.

PUC also considers the effect that meme coins have on the credibility of most decentralized digital token projects. There is a lack of trust and transparency in these projects as government regulation struggles to keep up with the fast-moving blockchain technology that is responsible for the development and proliferation of these types of projects.

Cybersecurity



“ Security is the heart of everything that PUC does to protect resources that belong to the most vulnerable in our societies. ”



- The PUoken contract has passed a comprehensive security audit by SolidProof for which a certificate and a full audit report were issued.
- The PUoken smart contract is upgradable which allows the development team to upgrade the contracts using the latest security patches and to correct any potential security oversights.
- Our development team consists of career professionals who employ best practices in security in their code. PUC uses comprehensive unit testing to ensure that features of the smart contract work as expected.
- We will continue to strive to inform our Pledgers and registered members about best security practices on social media and all our digital platforms.



Some of Our Nonprofit Partners



(USA based Nonprofit)



(West Africa Based Nonprofit)



(East Africa Based Nonprofit)



(West Africa Based Nonprofit)



(Europe - Germany based Nonprofit)

We will continue to add to our nonprofit partner list; Our target is to partner with a minimum of 100 nonprofit organizations and foundations from various countries around the world.

If you are an active, registered nonprofit organization/foundation and are interested in partnering with us, please send an email to charity@trypledge.org



Keep Up With The PJC Token Project

Project Website:

www.trypledge.org

Project Email Address:

contactus@trypledge.org

Telegram

ThePledgeCoin

Facebook

thepledgecoin

Twitter

thepledgecoin

HOW TO REACH US

Nonprofit Partnerships:
charity@trypledge.org

Other Inquiries:
contactus@trypledge.org

Marketing inquiries:
marketing@trypledge.org

Are you a developer?
technology@trypledge.org

Disclaimer



i. This Whitepaper explains PUC (the "coin") and the Pledge Utility Coin Project and in no way constitutes a legal document and shall not be upheld in the court of law. The Whitepaper has never been nor will be submitted, filed or registered to any regulatory office or who ever in any jurisdiction of any region or county at all. It has never been nor will be looked over or checked by any regulator or any region or county. In reading this Whitepaper individuals, corporations or any other organization shall carefully examine and understand the content thereof, risks, effects and expenses and if necessary, shall take responsibility to consult with experts and professionals, or carry out study on their own. Please also read the "Terms and Conditions" of each and every relevant document, e.g. the usage of the coin, the coin sale (or pre-sale or presale) to ensure that you have fully understood the content yourself when using the services of Pledge Utility Coin

ii. The content of the Whitepaper and the terms and conditions of the service of PUC, the coin sale etc., are subject to change at any time. Any time a change has been made the company will post the latest Whitepaper and/or other documents on the website. Readers, those who purchase the coin, and those who receive the coin for free via an airdrop and retain it shall read the latest Whitepaper and other updated related documents. The company shall have the right to make alterations, modifications, additions or partial deletion of the Whitepaper and the terms and conditions of the coin and coin sale etc., at any time during the selling period of the coin, at its discretion by posting the altered/modified parts on the website. Purchaser and holders shall be deemed to have accepted such alterations upon the purchase of each coin. If, at any point in time a purchaser/holder does not consent to the latest Whitepaper and the terms and conditions of the coin and coin sale., at that time, he/she should not purchase, receive, or hold the coin

iii. All information presented in the Whitepaper shall not be construed to constitute or imply grounds for investment intent to make any specific recommendation. Pledge Software or its assignee ("the company") will NOT be liable or responsible for any mistake, omission or inaccuracy of any information or any kind of director or indirect losses or damage that may arise and be caused directly or indirectly, out of or as to be construed based on such information

iv. Regarding purchases of the coin, citizens (in terms of tax treatment) otherwise residents in a county or state where the purchase of the coin or any "crypto asset" equivalent thereto is prohibited or is possible to be prohibited or is possible to be deemed to have conformed with the applicable laws and regulations shall not be entitled to purchase coin through the coin sale and thus they cannot purchase PUC Residents in the United States of America will not be able to purchase before the commencement of the coin sale of PUC in the United States of America, at the selling stage before the commencement of the coin sale in the United States of America the person should be found a resident in the United States of America after the purchase his/her purchase shall be canceled if expense or damage are incurred by the company due to the foregoing the company may take action for claiming compensation for expense and damages furthermore, as to U.S. citizenship holders those who can purchase PUC shall be limited to individuals and institutional investors fulfilling specific conditions of non-fulfillment of the said conditions should be found after the purchase the purchase shall be canceled if expense and damage are incurred by the company due to the foregoing the company may take action for claiming compensation for expense and damages Residents in the People's Republic of China cannot purchase PUC through the coin sale if the person should be found a resident in the PRCAfter the purchase his/her purchase shall be canceled if expense or damage are incurred by the company due to the foregoing the company may take action for claiming compensation for expense and damages Residents in the Cayman Islands cannot purchase PUC through the coin sale if the person should be found a resident in the Cayman Islands after the purchase his/her purchase shall be canceled if expense or damage are incurred by the company due to the foregoing the company may take action for claiming compensation for expenses and damages.

v. The coin is a digital asset developed and issued by the company. Purchasers/holders shall not acquire any rights from the company, express or implied by purchasing or by receiving the coin and possessing it thereafter. The coin is deemed a "crypto asset". The coin, however, is not either a prepayment means or securities bonds or certificates and ownership rights pertaining to transactions issued by the company and/or a related company, shall have rights related to options or derivatives, CDF contracts or other related rights for the purpose of profit recognition or loss avoidance. The securities to be held by a considerably large number of persons who respond to the solicitation, certificate of ownership of business trust derivatives ownership of business trust and any other type of securities but not limited to the foregoing securities the PUC Project Pledge Software or its assignee the business entity in charge of an airdrop service e.g. an airdrop itself, repurchase requests, and the alliance with membership companies Pledge Software or its assignee the coin issuing entity in charge of matters of the coin e.g. issuance of coin itself and the initial offering using cryptocurrency exchange. Now, for details on roles, functions, rules concerning relevant functions of the business entity and the coin issuing entity, you are responsible for reading and understanding the contents of the "Terms and Conditions" of each and every relevant document.

Disclaimer



vi. Regarding Delivery of the Coin - Important Notice on Claim: Claim refers to the work by a purchaser/receiver to notify the company (Pledged Software) of the BEP20 Wallet by which the purchaser/receiver receives PUC. Claim functions will be disclosed accordingly. The input deadline shall be announced by e-mail and/or in announcements. Unless the Claim is completed by the deadline any coin corresponding to that Claim will not be issued. The coin is non-negotiable and is attached to the functionality of selling limitation. Only the coins listed on an exchange based on the legal contract between us and the exchange, the coin is systematically prohibited to be negotiated and to be transferred to any other place than the BEP20 Wallet notified by the purchaser/receiver. Everyone, even including us, are unable to transfer any coins before the listing on an exchange to any other place than the BEP20 Wallet notified by the purchaser/receiver. Do not designate a wallet issued by a cryptocurrency exchange for the BEP20 Wallet to be designated for receiving purpose. Please make sure to use the wallet capable of BEP20 standard, and to register the BEP20 Wallet which the purchaser/receiver owns if the company deems it as name-lending for the purpose of money laundering. Once canceled, no more cash will be refunded even where the BEP20 Wallet was wrongly registered. In no event shall the company be liable for loss or damage attributable to Claim deficiency, including the failure and/or absence of the BEP20 Wallet notification by the purchaser. Remittance of cryptocurrency and fiat currency to us for the purpose of purchasing coins is final and non-refundable. Refunds, however, are only possible to be made to purchasers should we reject a purchase request as a result of KYC (Know-Your-Client).

vii. Regarding Risks of the Coin (PUC): Coin purchaser and holders should before the purchase, retain and use of any coins carefully consider the following risks associated with the coin. We deem that the purchase and the holder have fully understood and accepted them before the purchase. Please understand that price may drastically fluctuate day-to-day, and accordingly it could happen to yield huge profits or vis-à-vis cause losses to purchasers and/or holders.

a. Risk Relating to Technical Matters: Various technologies that support cryptocurrency and blockchain technology are just ever-progressing. Therefore, many risks, including system failure, loss of key, cryptocurrency-related protocol malfunction, failure or abandonment attack from outside parties, or weaknesses relating to hacking security, always exist concerning related techniques and technology in connection with that field.

b. Risk Involved in the Project: The planned Project mentioned in the Whitepaper may not necessarily be proceeded with as planned. Profit, right, etc., and others that we describe in the Whitepaper with regard to the coin depend on the development of the PUC Project. Although we strive to accomplish the Project in accordance with the plan explained in the Whitepaper, there may be possibilities where plan components such as profit plan, right plan, scheduling, contents, and others could change. The company does not guarantee whether those components shall be aimed as aimed or planned at all.

c. Risk Associated with the CoinMarket: This coin is a digital asset that has been developed by our company. By retaining it after purchasing PUC or receiving it by an airdrop, purchasers/holders do not acquire any rights from us either explicitly or implicitly. Sellers will neither guarantee to support the secondary distribution and external evaluation of the coin nor promote them. While distribution and trading through markets post liquidity risk, price fluctuation risk and the like to coins the company will assume responsibility for various circumstances, events or outcomes etc. to be brought about to coins by those risks. Furthermore, the company aims to be dealt by cryptocurrency exchange service providers meaning the so-called to be listed on an exchange at a certain point in the future; however, the company does not guarantee whether the goal will be achieved as aimed or planned at all. Although the company retains the right to have the coin listed on their exchange of cryptocurrency exchange service provider, the company is not obliged to do so (listing at all), because listing the coin on an exchange is up to the cryptocurrency exchange service providers' own judgment and decision. Examination and judgments by the regulatory authorities may also affect listing in a new way or another. These matters will eventually generate non-liquidity risks with respect to coins purchased and owned by purchasers/holders, additional purchases/holders cannot sell coins that they purchased received until the coin gets listed on the exchange of cryptocurrency exchange service providers. Although the company tries to do its best to create a market for the coin, the company does not guarantee whether the goal will be achieved as aimed or planned at all. Purchasers/holders should therefore, understand there may be the possibility where the liquidity of the coin could decrease more than they initially expected at the time of purchase/receipt.

Disclaimer



d. Risk of Loss Not Covered by Insurance Unlike bank accounts or accounts of other financial institutions, the coin will not be covered by any insurance unless a purchaseholder specially obtains and takes out a private insurance. Accordingly, in the event of loss or lost utility value there will be no public insurance company such as a deposit insurance corporation which such purchaseholder can rely on and there will be no private insurance arrangements.

e. Risk Associated with Legal Restrictions In many jurisdictions the status of regulations over coins, sales of coins and blockchain technology are not clear. It is difficult to recognize or foresee how the regulatory authorities apply or will apply the current regulations to such technologies, including the coin and its use. Likewise, it is also difficult to recognize or foresee how the parliaments or the regulatory authorities of each nation enforce or will enforce amendment laws and regulations that affect blockchain technology, including the coin and its use. Regulatory measures will have various influence on the value of the coin in various ways, such as making a judgment that the coin is a financial instrument subject to regulation which requires registration or a permit and license in cases where regulatory measures or amendment laws and regulations shall determine the operation in a certain jurisdiction. Being aware of the acquiring approval of regulatory authority is necessary for operating in a certain jurisdiction shall be determined to be commercially unfavorable and the company may make the decision to suspend the operation in that jurisdiction.

f. Risk Arising From Taxation Taxation of the coin is not necessarily clear yet. Purchasers/holders shall in connection with the purchase of the coin and the holding of the coin seek advice concerning taxation by themselves and consequently they may be subjected to disadvantageous tax treatment including requirements for withholding tax, corporate income tax and a tax return.

g. Risk of Unfavorable Fluctuation of Value of Binancer Other Currencies The company intends to, as explained in the whitepaper, appropriate the sales of the coin for development and maintenance of the ecosystem. The sales of the coin will be denominated in BN and Bitcoin, which may in some cases be converted into another cryptocurrency or legal tender. If the value of BN and other currencies adversely fluctuates after the selling period, sellers may become unable to allocate the funds for development etc. It may become likely that the ecosystem cannot be developed and maintained by the contemplated method.

h. Dissolution Risk There is the possibility that sellers or the Company will dissolve themselves due to a number of reasons, such as disadvantageous fluctuation of value of cryptocurrency or legal tender, decrease in efficacy of the coin, commercial failure, or as a motion of objection against ownership of intellectual properties.

i. Risk Arising Out of the Lack of Rights to Governance A coin will not grant any type of rights to governance with respect to the developer of the ecosystem, sellers or affiliates, etc. Therefore, the company will make, at its discretion, various decisions concerned with the ecosystem, sellers or the Company or corporate affiliated companies, such as decision to discontinue the development plan or initiative of the ecosystem to generate self-org gift addition to its port to sell-out or liquidate the Company. There is the possibility that those decisions will have an adverse effect on the ecosystem and the coin purchased.

j. Any Other Risk Not Predicted or Recognized at Present Cryptographic coins like this coin are a new untested technology. In addition to the risks previously explained, other risks such as natural disasters e.g. earthquakes, unpredictable sellers at present with regard to the purchase, retention or use of the coin could sometimes exist. Such risks are possible to actually arise as an unforeseen transformation or combination of risks changed here.

viii Responsibility Concerning Security Purchasers/holders shall be responsible for taking reasonable measures with respect to the wallet to be used when keeping the coin before and after purchasing/receiving it from the company and thus shall manage all aspects of the storage mechanism used to hold the coin, to preserve a secret key and information necessary for access to the storage mechanism. In the event a secret key of a purchaseholder or other information is lost, the purchaser/holder may lose access to the coin. The company shall not be held responsible for such loss. Furthermore, in addition to the foregoing if a third party utilizes the PJC service using wallet information or other registration information of the purchaseholder, the company shall delete the said user by the purchaseholder.

Disclaimer



ix. Representations and Warranties Upon purchase and retention of the coin, a purchaseholder shall represent and warrant the following. The company hereby expressly retain the right to suspend or deprive the purchaseor holder's account if the purchaseholder breaches any one (1) of these materials. The company shall not be liable for any outcomes resulting from a breach of this article by the purchaseholder:

- a. Having ability and the right to purchase and retain the coin in accordance with laws and regulations involved;
- b. The purchase and retention is for his/her own purchase and/or retention and it is not the purchase or retention for other people than himself or herself;
- c. Having understood that the coin does not fall into the category of securities in the purchaseholder's jurisdiction and having verified, agreed to, and recognized it;
- d. Having understood that the promotion of the coin by the company does not fall into the category of solicitation or offering of securities in the jurisdiction where the purchaseholder resides;
- e. Having understood that the purchase and retention of the coin is not prohibited by law or regulation in the jurisdiction where the purchaseholder resides and if any restriction would apply to the purchase and retention of the coin, the purchaseholder would be liable for any remedy necessary by himself/herself without incurring any liability whatsoever onto the company;
- f. Having thoroughly read documents such as this Whitepaper, Terms of Sale and Terms and Conditions of other relevant document, and understood the contents thereof;
- g. Having understood the documents and fully understand the risks and influences associated with the purchase and retention of the coin;
- h. Having acquired sufficient information on the coin to make decisions based on appropriate information when purchasing/retaining the coin;
- i. Having understood that the coin will not grant any rights in any form to/in the company or the affiliates. In rights that purchasers/holders should understand rights relating to voting, distribution/reimbursement, settlement and property (including intellectual property rights in any forms) or other property rights and legal rights included;
- j. Having understood that a purchaseholder cannot sell coins that the purchase buys and/or the holder retains until the coins get listed on the exchanges of cryptocurrency exchange service providers.
- k. Having understood that though the company strives to do its best to create a market of the coin, the company does not guarantee whether the goal will be achieved as aimed or planned at all and there may be the possibility where the liquidity of the coin could cease more than they expected whether initially made their purchase and retention.
- l. Comply with obligations under laws and regulation and tax laws applicable to the jurisdiction of the purchaseholder which will arise due to the purchasing and receiving of the coin
- m. The purchaseholder is not a citizen or resident of a region where access to the coin is prohibited by the applicable laws and regulations, treaties and administrative measures;
- n. The purchaseholder has not had in the past and does not have at present any economic relationship, business relationship, employment relationship or delegation relationship with antisocial forces etc. and has not conducted, temporarily or continuously, a commercial transaction or vision or traces of profits, or any other transaction with anti-social forces, etc.;
- o. Having understood that the coin is deemed a "crypto asset"
- p. Having fully understood the technical background of "crypto asset" as well as risk that could arise due to the said technical factors and restriction
- q. Having fully understood the company and the Project as with business risks involved;
- r. Having understood that the company will not be liable for any loss including indirect loss, special loss, accidental loss or any other type of loss deriving from the purchase and retention of the coin by the purchaseholder
- s. The purchaseholder will not use the coin for the purpose of any illegal activity including money laundering and financing terrorist activities;

Disclaimer



x. **Indemnification** A purchaseholder shall if damage is caused to a third party if a dispute arises with a third party in connection with the purchase, retention/use of the coin, compensate for such damage or resolve such dispute at his/her expense and on his/her own responsibility and shall not cause any trouble or damage to the company. If a purchaseholder caused damage to the company in connection with the purchase, retention/use of the coin, the purchaseholder shall compensate the company for the damages (including legal costs and attorney's fee) at his/her expenses and as at his/her own responsibility.

xi. Exemptions

a. The company will not be liable for any loss whatsoever that a purchaseholder would suffer from with regards to the purchase of artiller retention of the coin

b. The coin shall be sold on an "as-is" basis and to the extent provable without any kind of warranties and the company denies all warranties including without limitation implied warranty of merchantability, fitness for any particular purpose, the title or non-infringement.

c. The company does not represent or warrant that the coin is trustworthy, the newest, free from any errors and satisfies conditions sought by a purchaseholder, or that any deeds in the coin will be valid in the future.

d. The company does not represent or warrant that the coin or delivery mechanism of the coin has not been infected with virus or other harmful components.

e. The company is not liable for accuracy, etc. of information concerning the Terms and Conditions of the coin sale, the Whitepaper and any other kinds of documents and information, etc. on the website. The company will not represent or warrant the Terms and Conditions of the coin and coin sale, the Whitepaper and any other kinds of other documents with regard to the coin and coin sale and will not provide the purchaseholder and reader with any authenticity, perfectness, promise or guarantee of the information and statement. And the company will refuse to provide with any authenticity, perfectness, promise, or guarantee of the provided information and statements.

f. The company is not liable for the loss of the purchased received coin (including the loss of any ID/password, etc. of the wallet used to hold the purchased received coin).

g. Just like other cryptocurrencies the value of the coin may drastically fluctuate and in some cases the value may decrease from the initial purchase price due to various factors. The company will not be liable for any losses.

h. The coin price amount with regard to the coin purchase is always the price before tax calculation. Purchaser is responsible for calculation, capture, reporting and payment of any taxes related to the purchase of the coin. The company is not liable for any calculation, capture, reporting and payment of any taxes related to the purchase of the coin by the purchaser and to the retention of the coin by the holder.