



# Plutos

*A budgeting tool designed to make an impact.*

Angela Wang  
Jason Tan  
Eric Chen  
Payton Chan  
Fondson Lu

@ McMaster University | Capstone Design Project



# Agenda

01

Motivation

02

Demo

03

Design  
Decisions

04

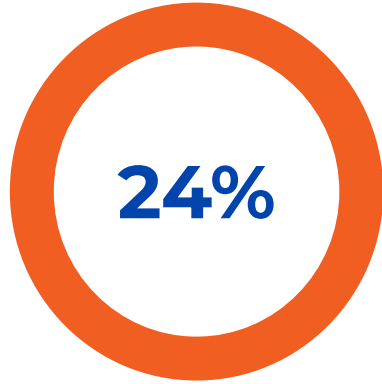
Next Steps

# 01 Motivation

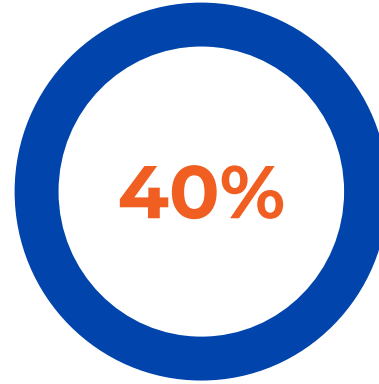


# The Problem: Budgeting is Inefficient & Frustrating

- Many budgeting apps still require manual data entry or calculations, resulting in a potential inefficient process.
- This inconvenience often leads users to poorly manage their budgeting or abandon it altogether, hindering their ability to optimize spending habits and achieve their financial goals.
- Without tracking small purchases, spending adds up quickly, leading to financial strain.

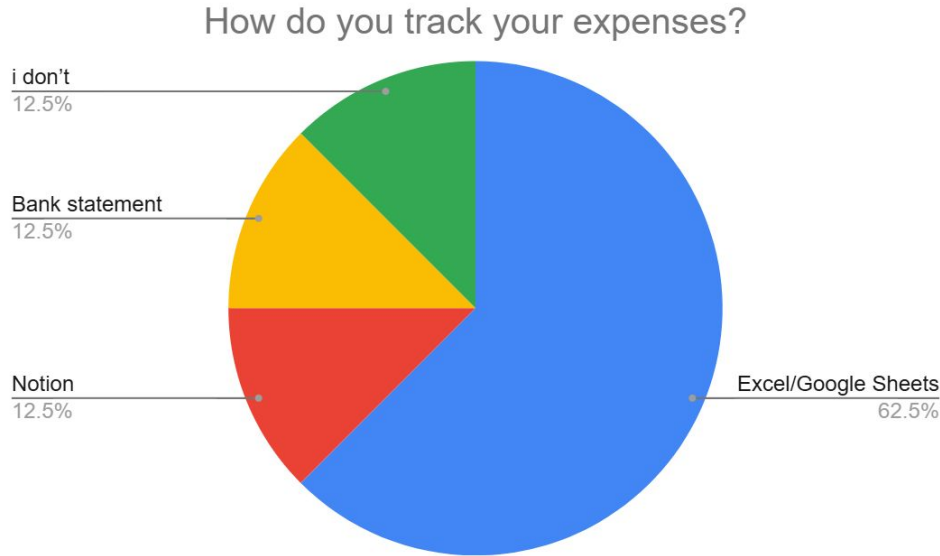


**Only 24% of  
millennials possess  
basic financial literacy**



**Due to complexity,  
40% of budgeting app  
users quit within 6  
months**

# Requirements Elicitation



*"I currently use a budget template excel spreadsheet which has been pretty good so far but I still have to **manually input** my entries every time, which can be very **time consuming**"*

*"I usually try budgeting towards the start of the year but I get **overwhelmed** the more the term progresses"*



# Main Objectives

01

Automate expense input and categorization

02

Visualize progress and trends

# 02 Demo



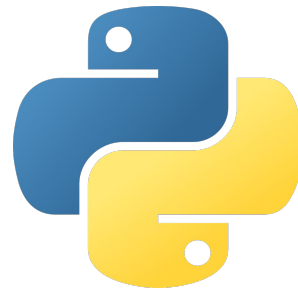
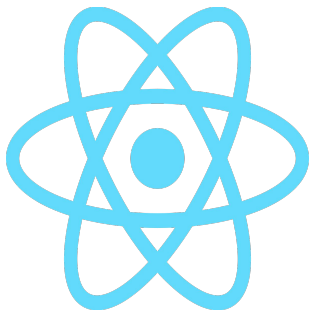
# 03 Design Decisions



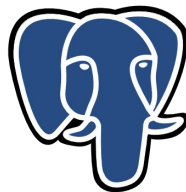
# Why a Mobile App?

- Student-Centric Accessibility
- On-the-Go Convenience
- Familiarity with Mobile Apps
- Mobile-First Financial Management

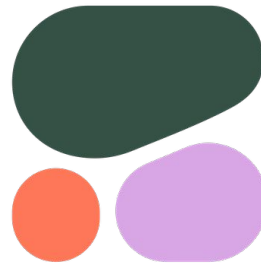
# Tech Stack



Firestore



PostgreSQL





# Firebase



**Low Cost**



**Robustness**



**Reliability**



**Installability**



Maintainability



Reliability



Verifiability



Robustness

# 04 Conclusion



# Summary & Next Steps

Main objectives:

- Automate expense input and categorization
- Visualize progress and trends

What's next?

- Usability testing
- Further refinement
- Deployment

# Questions?