



polarfox

Polarfox Litepaper

INTRODUCTION TO POLARFOX

29TH OF AUGUST, 2021



Introduction

Polarfox is the name given to an ecosystem of applications based on the Avalanche blockchain.

The ecosystem's core is the Polarfox decentralized exchange (DEX), on which Polarfox's native governance token, PFX, will be traded.

As time goes on, Polarfox will see many more apps added to its ecosystem.

Goal of Polarfox

Polarfox's goal is to build an independent ecosystem of fully decentralized and open-source apps on the Avalanche blockchain.

PFX token

PFX is the native governance token of the Polarfox ecosystem and will be used as the primary source of liquidity around the platform. It is a deflationary token.

Avalanche

Avalanche is a blockchain with high potential that boasts impressive features: low gas fees, fast transactions, decentralized, dedicated team, and on top of that, a sub-second consensus finality.

Team

**Justin French****PROJECT LEAD / CEO**

Co-founder of Polarfox Labs.
Focuses the direction and ethos of
the Polarfox community.

**Bastian Gerheim****MARKETING**

Bastian shapes the marketing
strategies and writes blog articles.

**John Hua****MARKETING, COMMUNITY DEVELOPMENT**

John is a strong asset in marketing &
managing the community.

**Ryan MacGavin****MARKETING, COMMUNITY DEVELOPMENT**

Ryan is a storyteller and helps
shape the Polarfox community.

**Clément Aguilar****LEAD DEVELOPER / CTO**

Co-founder of Polarfox Labs. In
charge of all the technical aspects
of the ecosystem.

**Nicolas Hebrard****DEVELOPER**

Nicolas is a skillful, experienced
web developer.

**Vladimír Krajčovič****PRODUCT DESIGNER**

Vladimír's designing skills shape the
Polarfox ecosystem and give it its
unique look and feel.

**Geena Scalzo****SOCIAL MEDIA, SUPPORT**

Geena manages Polarfox's social
media and provides useful tutorials
for the community.

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PFX token objectives

Project **governance** is established through the PFX token.

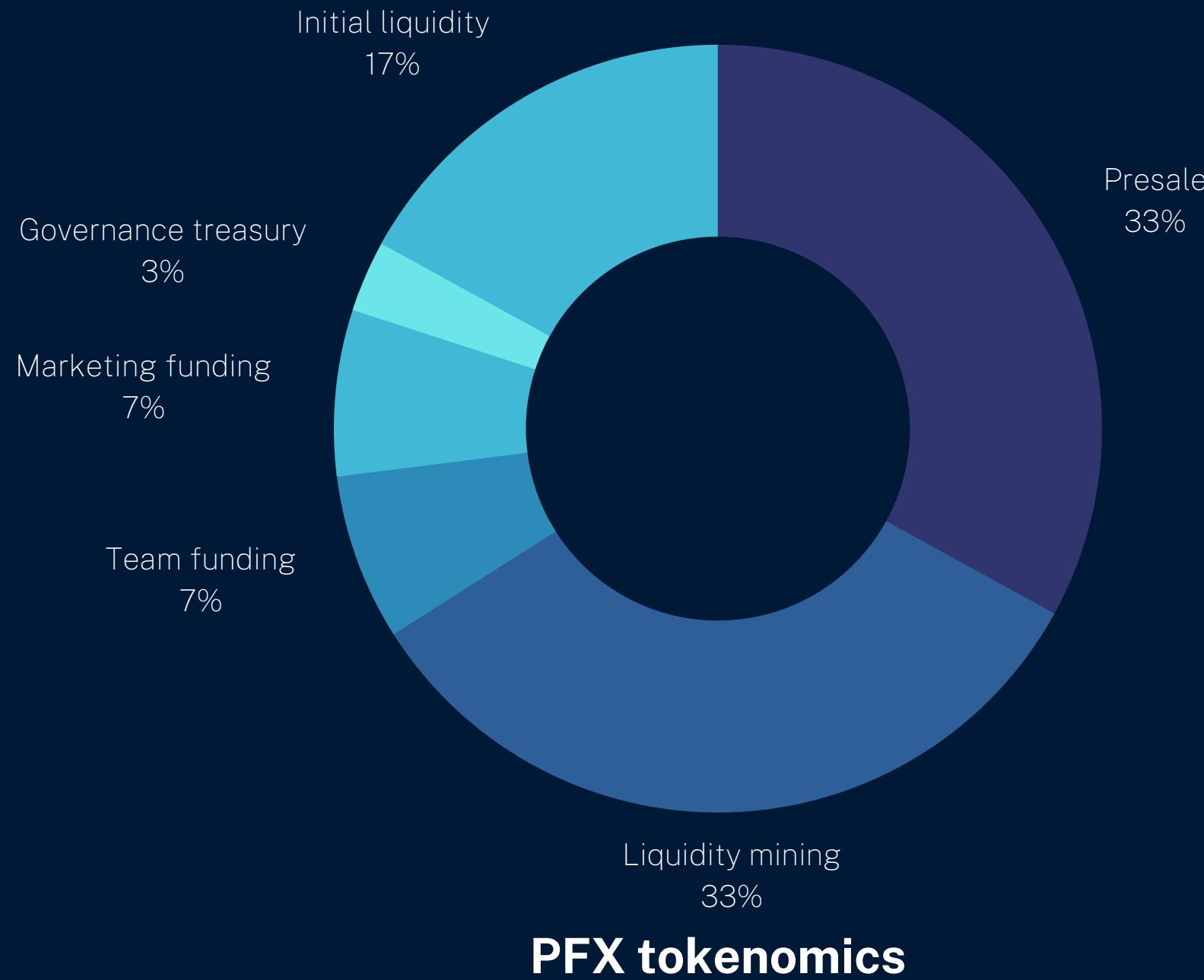
Polarfox is a **community-based** project, and hearing the voice of that community is crucial to its future.

3% of the total supply will be given to the governance for use over a time period of sixteen years.

PFX is **reflecting**, which makes it a good store of value on the long term.

PFX **funds** the Polarfox Ecosystem, initially with a percentage of the token supply, and then with a **dev fee** on each PFX transaction.

The token is **flexible** - the reflection rate and dev fee can be changed at any time, or even disabled.



30,000,000 PFX

Total supply

Distributed as follows:

Time	PFX distributed	PFX / day
At launch	17,600,000	-
0-4 Years	6,950,000	~ 4,800
4-8 Years	2,725,000	~ 1,900
8-12 Years	1,635,000	~ 1,700
12-16 Years	1,090,000	~ 700

PFX token mechanics

1 Reflection

Every PFX transaction distributes 3% of the total PFX amount to PFX-LP holders as AVAX.

This rewards liquidity providers immensely and consequently supports the core function of the DEX.

2 Self-funding

Every PFX transaction sends 0.5% of the total PFX amount to a developer wallet.

This allows the ecosystem to effectively self-fund on the long term, without requiring anything from the outside world.

3 Flexibility

The distribution rate and dev fee can be changed at any time, allowing PFX to adapt if the ecosystem needs change.

The distribution rate is capped at 10% and dev fee at 3% for safety purposes.

Polarfox decentralized exchange

1 Works like Uniswap

The Polarfox DEX works like the Uniswap we all know and love.

2 Very low gas fees

The gas fees on Polarfox are so ridiculously low that you might forget they exist.

3 Extremely fast

Avalanche allows for sub-second consensus finality, a speed rarely matched.

4 Decentralized

Polarfox is fully decentralized, open-source, and runs on a decentralized blockchain.

5 Community-driven

The Polarfox DEX hosts the PFX governance, which leads the project.

6 Bright future

The Polarfox DEX will be greatly improved over time.

PFX liquidity mining pools

A large part of the total PFX supply (33%) will be distributed using liquidity mining pools.

A liquidity mining pool is a way to reward users who choose to add liquidity to specific pairs.

Those users will be able to participate in liquidity mining and earn PFX over time.

Time frame

Polarfox liquidity mining pools will come in batches that last 60 days, followed by periods of inactivity. There will be four such batches a year.

Initial pairs

- PFX / ETH
- AVAX / ETH
- PFX / USDT
- AVAX / USDT
- PFX / AVAX

Initial liquidity

The initial liquidity is primarily funded through the PFX token presale.

PFX governance

1 Decision-making

Once governance protocols have been established, the community will help guide the core developers to tailor products to its needs.

3% of the PFX total supply will be distributed to the governance over sixteen years.

2 Discussion

A Polarfox forum will be created, which will enable community members to discuss and suggest proposals for the governance.

When a proposal is accepted, the governance will vote on whether or not to implement that proposal.

3 Ecosystem

The governance will help shape the future of the ecosystem. It will be asked what apps or features should be added to it.

It will also be given the opportunity to fund other projects using PFX.

Polarfox Ecosystem

The Polarfox Ecosystem will be a decentralized ecosystem of [applications](#) centered around the Polarfox DEX.

One of its goals is to integrate [cryptocurrency](#) into everyone's daily lives by making decentralized apps

- cheap
- simple
- easy to access

The core of Polarfox is and will stay on Avalanche, while [cross-chain](#) features and applications are incorporated into it.

[AKITA Network](#) is going to be one of the main applications of the ecosystem and receive funding from Polarfox.

If you want to [add your app](#) to the Polarfox Ecosystem, reach out to the team!



Polarfox | AKITA Network

The Polarfox team was created by a group of investors in AKITA, a token that was originally just a meme token without a use case.

As time went by, an ambitious goal was set for AKITA: creating a decentralized social network, using the AKITA token as the source of all the transactions on the platform. The idea of AKITA Network was born.

Polarfox could never have been created without AKITA, and as such, the Polarfox team is committed to helping AKITA Network. AKITA Network will be a part of the Polarfox ecosystem, and will be funded by Polarfox.

AKITA governance

As a project of Polarfox Labs, the AKITA Network will maintain its governance by creating a new token on the Polarfox DEX, alongside the PFX governance token: **gAKITA**.

The AKITA Network governance will wield the gAKITA token for all votes and decisions affecting the AKITA Network's future **development** and **trajectory**.

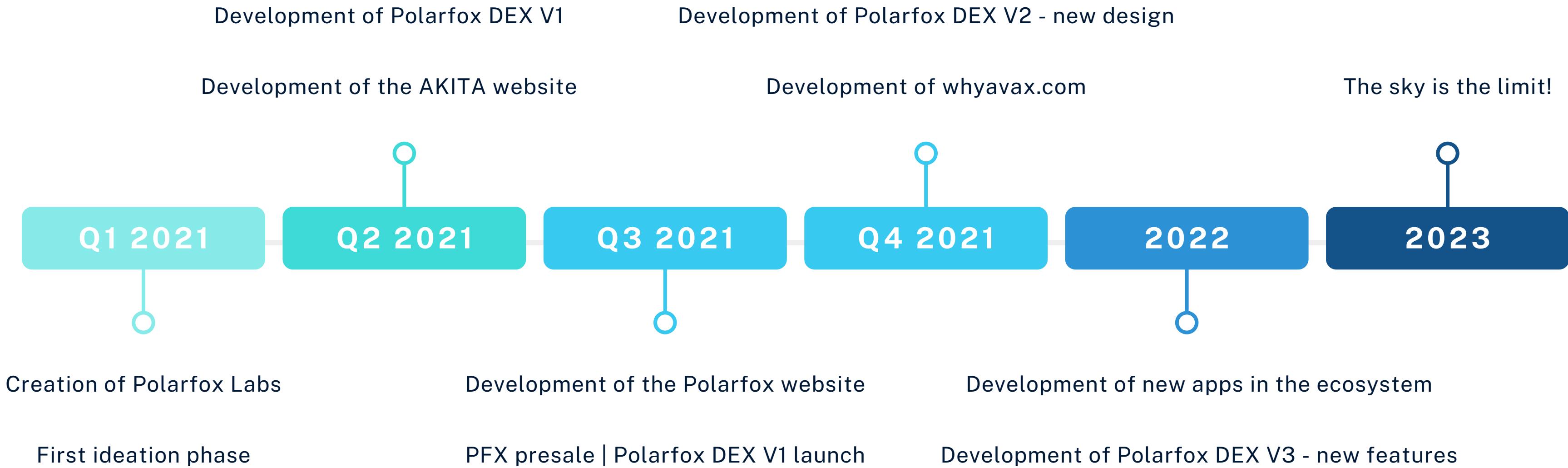
gAKITA will be distributed in two **liquidity mining pools** on the Polarfox DEX, in which it will be required to **stake AKITA tokens**.

The more gAKITA people **mine**, the louder their voice will be heard in the AKITA Network's decision-making.

Total supply: **55,150 gAKITA**

Liquidity mining pairs: PFX / AKITA | AVAX / AKITA

Roadmap



Disclaimer

The Polarfox team is not responsible for any losses you may incur. Remember to [only invest what you can afford to lose](#).

With that said, the Polarfox team works hard every day to make sure that you get the [best possible return on your investment](#).

Do not forget the golden rule of crypto: [do your own research!](#)



Thank you!

Contact us if you have any questions.

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