

For Immediate Release

FY 25 Consolidated Results ended Mar 31, 2025

- Revenue from Operations (Net of excise duty) at ₹ 5689.2 crore, an increase of 9.0%
 - Profit Before Tax at ₹ 324.2 crore
 - Profit After Tax at ₹ 238.3 crore
- Board recommended a final dividend of ₹ 2.50 per equity share

Annual Performance Highlights:

- Net turnover is higher by 9%, driven by higher Sugar, Alcohol and Power Transmission business revenues. However, Profit Before Tax (PBT) is lower by 39% due to reduced profitability in Sugar and Alcohol businesses.
- There was a general trend of lower yields and recovery in UP in the Sugar Season (SS) 2024-25 wherein overall crush was lower by ~3% and recovery lower by 90 basis points, according to the Company's estimates. Relatively, the Company (on a standalone basis) achieved sugarcane crush almost at the same level as previous season with gross recovery lower by 69 basis points.
- Khatauli sugar unit achieved the highest sugarcane crush and sugar production in India this year and has also overtaken its previous highest historical crush. Deoband sugar unit also achieved its second highest historical crush.
- A new multi-feed distillery was commissioned during the year at Rani Nangal. There was no change in the ethanol prices for the Ethanol Supply Year (ESY) 2024-25 except for ethanol produced from C-heavy Molasses. In view of firm sugar realisation prices, all sugar units' operations (except one) were switched to C-heavy molasses from B-heavy molasses in the latter part of the season.
- Power Transmission business reported record turnover and profitability – turnover increased by 26.8% and segment profits by 18.4%. Order booking for the year stood at ₹475.4 crore, up 26.6% y-o-y while closing order book grew 35.5% and stood at ₹389.4 crore as on March 31, 2025.
- Turnover of Water business declined due to slow execution in certain projects but order booking during the year was strong at ₹ 586.2 crore, with a closing order book of ₹ 1600.8 crore at the end of the financial year, up 30.8% y-o-y.

Outcome of the Board Meeting:

- *The Board of Directors of the Company has recommended a final dividend of 250% (₹ 2.50 per equity share of the face value of ₹ 1 each) for the FY 2024-25, which is subject to the shareholder's approval in the ensuing annual general meeting.*

NOIDA, May 27, 2025: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar & ethanol manufacturers & engineered-to-order turbo gearbox manufacturers in the country and a leading player in water and wastewater management business, today announced its financial results for the fourth quarter & full year ended Mar 31, 2025 (Q4 & FY 25). The Company has prepared the financial results based on the Indian Accounting Standards (Ind AS) and as in the past, has been publishing and analyzing results on a consolidated basis.

PERFORMANCE OVERVIEW: Q4/FY 25 (Consolidated Results)

In ₹ crore

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Revenue from Operations (Gross)	1,925.3	1,548.1	24.4	6,807.9	6,151.4	10.7
Revenue from Operations (Net of excise duty)	1,629.3	1,302.1	25.1	5,689.2	5,220.1	9.0
EBITDA	317.4	261.2	21.5	533.8	688.4	-22.5
EBITDA Margin	19.5%	20.1%		9.4%	13.2%	
Share of income from Joint Venture	0.0	0.5		0.1	0.2	-50%
Profit Before Tax (PBT)	255.2	216.7	17.7	324.2	529.0	-38.7
Profit After Tax (PAT)	187.1	161.0	16.2	238.3	395.2	-39.7
Other Comprehensive Income (Net of Tax)	(0.4)	9.7		(6.6)	10.1	
Total Comprehensive Income	186.8	170.7	9.4	231.6	405.3	-42.8
EPS (not annualised) (₹/share)	8.55	7.36	16.1	10.88	18.05	-39.7

- Net turnover for FY 25 is higher by 9%, driven by higher revenues across Sugar, Alcohol and Power Transmission businesses. Sugar business reported 2.8% increase in turnover over the previous year mainly due to higher realisation prices. The net turnover of Alcohol business increased 15.7% due to commissioning of a new multi-feed distillery at Rani Nangal and improved average realizations. Power Transmission business reported strong growth of 26.8% in its turnover. The turnover of water business declined marginally by 4.9%.
- Profit Before Tax is 38.7% lower at ₹ 324.2 crore and Profit after Tax is at ₹ 238.3 crore.
- Segment profits (PBIT) of Sugar business declined by 12.8% over the previous year due to higher cost of sugar sold during the year resulting from (a) higher cost of sugar produced in SS 2023-24 factoring in increased sugarcane price, and (b) higher cost of production of sugar produced in Sugar Season (SS) 2024-25 on account of lower recovery.

- The profitability of the Alcohol business was adversely affected due to higher sales volume of ethanol produced from maize where margins were lower than substituted Surplus Food Grains (SFG), which was available till July 2023 at ₹ 20 per kg; lower sales volume of ethanol produced from molasses due to lower sugarcane crush and higher operations with C-heavy molasses and non-recovery of fixed expenses during the period the distilleries remained closed due to shortage of feedstocks and increase in internal transfer price of molasses. Further, the segment profits are net of segment loss of Sir Shadi Enterprises Limited (SSEL).
- Power Transmission and Water business reported 18.4% and 4.4% growth in segment profits.
- The gross debt as on March 31, 2025, on a standalone basis has increased to ₹ 1689.1 crore as compared to ₹ 1324.7 crore as on March 31, 2024. Standalone debt at the end of the period under review, comprises term loans of ₹ 328.44 crore, out of which loans of ₹ 201.8 crore are with interest subvention. On a consolidated basis, the gross debt is at ₹ 1969.2 crore as on March 31, 2025 as compared to ₹ 1411 crore as on March 31, 2024, including ₹ 202.6 crore pertaining to the subsidiary SSEL. Overall average cost of funds (standalone) is at 6.9% during FY 25 as against 6.5% in the previous year.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"The year gone by presented several profitability challenges to the Company especially in the Sugar and Alcohol businesses while our Power Transmission business delivered another year of stellar performance in revenues, profitability and order booking. The Company is hopeful of an improved performance in the coming year through proactive measures in our Sugar and Alcohol businesses.

Following the general trend of lower sugarcane crush and recoveries in the state of Uttar Pradesh, the sugarcane crush for the Company (on a standalone basis) in the just concluded Sugar Season (SS) 2024-25 was marginally lower at 8.19 million tonnes. The decline in crush took place in four sugar units: Rani Nangal, Milak Narayanpur and Chandanpur in the Central UP and Ramkola in the Eastern UP. The chief reasons are the climatic factors, such as, heavy rainfall and water logging in certain regions & spread of pests and red rot disease, which reduced the yields and recovery considerably. The sugarcane development teams have chalked out multi-pronged strategy to improve performance through intensive continued push for varietal substitution programme to reduce the proportion of vulnerable variety Co238, especially in low-lying/ water-logging prone areas and to substitute it by other high sucrose and high yield varieties. In addition, our focus would also be on crop protection through rigorous surveillance and large-scale preventives, extensive farmer engagement especially on nurtured demo plots to showcase higher yields, through superior agronomic practices.

Sugar prices have remained at healthy levels during FY 25, particularly in Q4 FY 25. We expect these trends to continue given the lower sugar stocks in the country on a year-on-year basis. We believe that a continually increasing portfolio of refined sugar and pharmaceutical-grade sugar production, which now stands at 73% of

overall sugar production, augurs well for sugar realisations for the Company. We continue to make judicious investment in our facilities to enhance sugarcane crush rate, sugar quality and efficiencies.

In our Alcohol business, the Company commissioned a new multi-feed distillery during the year at Rani Nangal which boosted production over the previous year. However, the profitability was severely affected majorly due to low margin maize operations, lower sales volume of ethanol produced from molasses and non-recovery of fixed expenses during the period the distilleries remained closed due to shortage of feedstocks. In view of firm sugar prices, we switched operations in our sugar units (except one) to C-heavy molasses in the latter part of the season. While this strategy improves the overall profitability of the Company, it reduces the profitability of Alcohol business due to lower sales volume of ethanol. We are focusing on improving the sugarcane crush which will also help in increasing molasses availability and address supply chain issues relating to grain operations to improve the margin structure. With the option of three grain feedstocks – maize, SFG and Damaged Food Grains (DFG) – we are aiming to be nimble to seize all opportunities to lower procurement cost. We are also hopeful that the Government will address the feedstock and profitability challenges in various feedstocks as it remains committed to Ethanol Blended Petrol (EBP) programme with the formation of an inter-ministerial group to work on roadmap beyond EBP-20 i.e. 20% blending targets by 2025-26.

In our Engineering businesses, the Power Transmission business reported remarkable performance with new milestones achieved with respect to revenues, profitability and order booking in FY 25. During the year, the Company also secured multiple breakthrough qualification orders across targeted geographies and industries in Gears, enhancing its competitive positioning and supporting its strategic objective of expanding its global footprint. The business is also executing expansions to scale up operations to an annual capacity in the Gears segment alone to ₹ 700 crore (up from ₹ 400 crore presently) by September 2026. Our intensified marketing efforts globally coupled with the capacity enhancement programme are positioning us well for sustained growth. In the Water business, the year went by was muted in terms of market activity and finalization of orders. We expect this to improve in the coming years and the business is well-placed in terms of bids and credentials.

The proposed Scheme for amalgamation with SSEL and demerger of the Power Transmission business is awaiting approval of stock exchanges / SEBI. The Scheme is expected to enhance value discovery and operational efficiencies. This development reflects an ongoing commitment to delivering sustainable growth and long-term returns to our stakeholders.”

Q4/FY 25: BUSINESS-WISE PERFORMANCE REVIEW

(all figures in ₹ crore, unless otherwise mentioned)

Sugar business

Triveni is one of the largest integrated sugar producers in the country, with eight sugar units located in the state of Uttar Pradesh of which seven sugar units are FSSC 22000 certified.

Performance

Triveni:

	Sugar Season 2024-25	Sugar Season 2023-24	Change (%)
Sugarcane Crush (Million Tonnes)	8.19	8.26	-0.8
Gross Recovery (%)	10.80	11.49	
Net Recovery (%)	10.13	10.78	
Sugar Production (Tonnes)	829204	890126	-6.8

SSEL:

	Sugar Season 2024-25
Sugarcane Crush (Million Tonnes)	0.86
Gross Recovery (%)	10.79
Net Recovery (%)	10.12
Sugar Production (Tonnes)	86856

Consolidated:

	Sugar Season 2024-25	Sugar Season 2023-24	Change (%)
Sugarcane Crush (Million Tonnes)	9.05	8.26	9.6
Gross Recovery (%)	10.80	11.49	
Net Recovery (%)	10.13	10.78	
Sugar Production (Tonnes)	916060	890126	2.9

Triveni:

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Sugar Dispatches (Tonnes)						
- Domestic	196700	198204	-0.8	850158	841084	1.1
- Exports	-	-		-	14531	
- Total	196700	198204	-0.8	850158	855615	-0.6
Average Blended Realisation (₹/MT)*	40433	38429	5.2	39216	38175	2.7
Revenue (₹ crore)	986.0	927.5	6.3	3802.9	3857.9	-1.4
PBIT (₹ crore)	201.1	158.3	27.1	265.0	305.6	-13.3

*including export realisations as applicable

SSEL (considered for consolidation):

	Q4 FY 25	FY 25
Sugar Dispatches (Tonnes)		
- Domestic	18896	36400
Average Blended Realisation (₹/MT)	40002	38646
Revenue (₹ crore)	92.7	164.0
PBIT (₹ crore)	22.5	1.5

Consolidated:

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Sugar Dispatches (Tonnes)						
- Domestic	215595	198204	8.8	886558	841084	5.4
- Exports	-	-		-	14531	
- Total	215595	198204	8.8	886558	855615	3.6
Average Blended Realisation (₹/MT)*	40395	38429	5.1	39192	38175	2.7
Revenue (₹ crore)	1078.7	927.5	16.3	3967.0	3857.9	2.8
PBIT (₹ crore)	223.6	158.3	41.3	266.5	305.6	-12.8

*including export realisations as applicable

Note: Consolidated includes SSEL for the period from June 21, 2024 i.e. for the period post becoming a subsidiary of the Company and resultantly, the figures for the current periods are not comparable with previous periods.

- Consolidated segment PBIT declined 12.8% y-o-y at ₹ 266.5 crore due to higher cost of sugar sold during the year resulting from (a) higher cost of sugar produced in SS 2023-24 factoring in increased sugarcane price, and (b) higher cost of production of sugar produced in Sugar Season (SS) 2024-25 on account of lower recovery by 69 bps.
- Income through third party exports – ₹ 15.4 crore at TEIL and ₹ 1.5 crore at SSEL
- The sugar inventory as on March 31, 2025 was 60.4 lakh quintals (including sugar inventory of 3.6 lakh quintals pertaining to SSEL), which is valued at ₹ 37.62/kg.
- Co-generation operations (including incidental co-generation) achieved 5% lower external sales at ₹ 54.3 crore.

Industry Scenario – Domestic

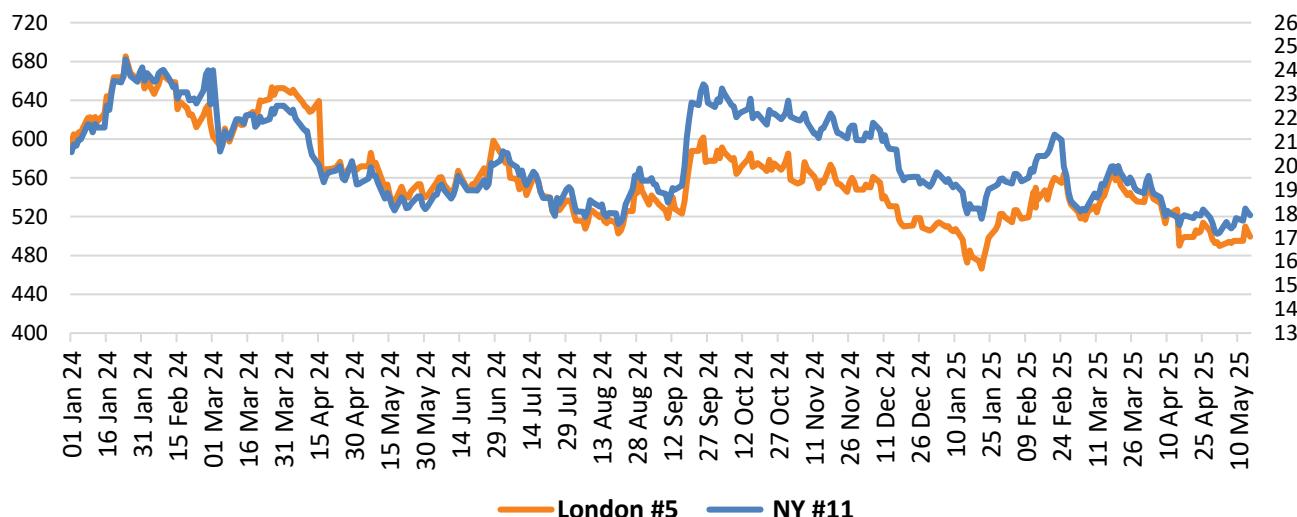
- **SS 2024-25 sugar production estimates:** As of May 15, 2025, India's net sugar production for the SS 2024-25 stood at 25.7 million tonnes with two sugar factories operational in Tamil Nadu. To augment production, several factories in South Karnataka and Tamil Nadu are expected to resume operations during the special crushing season, which typically runs from June/July to September. The estimated total sugar production for the season is likely to be close to 26.4 million tonnes. As of April 30, 2025, 2.7 million tonnes of sugar had already been redirected for ethanol production, with another 0.6 to 0.7 million tonnes expected to be diverted by season-end. This implies a gross sugar production of 29.9 million tonnes for SS 2024-25, a decline of ~12% over the previous season.
- **Comfortable closing stocks of 5.8 million tonnes for SS 2024-25:** With an opening balance of around 8.4 million tonnes as on October 1, 2024, net sugar production of around 26.4 million tonnes, and domestic

sales of around 28 million tonnes, allowed exports of 1 million tonne, the closing stock is expected at a comfortable 5.8 million tonnes. The net sugar production measure takes into consideration diversion of about 3.5 million tonnes of sugar equivalent into ethanol (as stated above).

Industry Scenario – International

- **Global Sugar Balance Sheet pointing to deficit:** As per recent estimates from Datagro, the global sugar balance is estimated to be in surplus of ~1.53 million tonnes in 2025-26 after a global deficit of ~4.67 million tonnes in 2024-25. This is on account of improved supplies from key producing nations, such as Brazil and Thailand, along with sufficient production in India. Datagro forecasts Brazil's CS sugar production in 2025-26 to reach 42.04 million tonnes, up from 40.17 million tonnes the previous season. India's output is projected to grow to 31.6 million tonnes from 26 million tonnes, while Thailand's production is expected to rise to 11.18 million tonnes from 10.05 million tonnes.
- **International sugar prices:** On an average, the international sugar prices declined by 20% during FY 25. Prices have trended downwards due to emergence of expectations of a global sugar surplus, apart from varying regional trends. As on May 15, 2025, the NY #11 front month contract was trading at US 17.9 cents/lb, the lowest in sixteen quarters, while London #5 was trading at \$499.5 per tonne.

NY#11 & London#5 Price Trend From 01 Jan 2024 - 15 May 2025



Note: London #5 on left hand side (LHS) in \$/tonne; NY #11 on right hand side (RHS) in US cents/lb

Alcohol (Distillery) business

The Company has state-of-the-art distilleries spread across Muzaffarnagar (MZN) – 2 facilities, Sabitgarh (SBT), Milak Narayanpur (MNP) and Rani Nangal (RNG) in Uttar Pradesh. These facilities have the capability to produce Ethanol, Extra Neutral Alcohol (ENA), Rectified Spirit (RS) and Denatured Spirit (SDS). The Company utilises a mix of sugarcane-based as well as grain-based feedstocks. Distillers Dried Grain Solubles (DDGS), a co-product produced on grain operations is also sold to premium Institutions and has been well accepted in market. The Company also manufactures Indian Made Indian Liquor (IMIL) and Indian Made Foreign Liquor (IMFL) at its MZN facility.

Performance

Triveni:

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Operational details						
Production (KL)	63732	49069	29.9	200083	184351	8.5
Sales (KL)	62256	44878	38.7	200568	182707	9.8
Avg. Realisation (₹/ ltr)	62.9	61.1	2.9	62.6	59.0	6.1
IMIL Sales (Lakh Cases)	14.8	11.8	25.7	55.7	44.7	24.5
Financial details						
Gross Revenue (₹ crore)	747.5	572.8	30.5	2586.0	2204.9	17.3
Revenue Net of Excise Duty (₹ crore)	451.7	326.8	38.2	1467.3	1273.6	15.2
PBIT (₹ crore)	24.0	42.0	-42.8	46.1	180.9	-74.5

Consolidated:

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Operational details						
Production (KL)	63732	49069	29.9	200083	184351	8.5
Sales (KL)	62256	44878	38.7	201568	182707	10.3
Avg. Realisation (₹/ ltr)	62.9	61.1	2.9	62.6	59.0	6.1
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Financial details						
Gross Revenue (₹ crore)	747.5	572.8	30.5	2592.2	2204.9	17.6
Revenue Net of Excise Duty (₹ crore)	451.6	326.8	38.2	1473.5	1273.6	15.7
PBIT (₹ crore)	23.3	42.0	-44.4	39.7	180.9	-78.1

Note: Consolidated includes SSEL for the period from June 21, 2024 i.e. for the period post becoming a subsidiary of the Company and resultantly, the figures for the current periods are not comparable with previous periods. Further, the distillery of SSEL has not operated in the SS 2024-25 in view of extensive repairs

- During the year, net turnover in Alcohol business increased 15.7% due to commissioning a multi-feed distillery at Rani Nangal distillery and improved average realisations in view of product-mix having larger proportion of maize as a feedstock.
- IMIL business also contributed to the turnover driven by 24.5% higher dispatches (55.7 lakh cases in FY 25 as compared to 44.7 lakh cases in FY 24).
- In view of firm sugar prices, the sugar operations were carried out largely with C-heavy molasses in the later part of the season 2024-25.
- The profitability of the Alcohol business was adversely affected due to higher sales volume of ethanol produced from maize where margins were lower than substituted Surplus Food Grains (SFG), which was available till July 2023 at ₹ 20 per kg; lower sales volume of ethanol produced from molasses due to lower sugarcane crush and higher operations with C-heavy molasses and non-recovery of fixed expenses during the period the distilleries remained closed due to shortage of feedstocks and increase in internal transfer price of molasses. Further, the segment profits (PBIT) are including segment loss of ₹ 6.5 crore pertaining to SSEL distillery, which did not operate during the Sugar Season 2024-25.

- Ethanol constituted 92% of alcohol sales during FY 25, as compared to 93% last year.
- Sale of Ethanol / ENA produced from grain-based feedstocks contributed 51% to the total alcohol sales (33% for FY 24), surpassing sale of Ethanol/ENA from sugarcane-based feedstocks (majorly B-heavy) which constituted 49% of the total alcohol sales for FY 25 (67% for FY 24).

Domestic Industry Scenario

- For Ethanol Supply Year (ESY) 2024-25 (Nov-Oct), Oil Marketing Companies (OMCs) have executed contracts for ~997 crore litres as compared to supplied quantities of 673 crore litres in ESY 2023-24, representing a ~48% y-o-y increase.
- The proportion of ethanol from grain-based feedstocks contracted in current ESY tender is 66% of which maize itself is 49% which is higher than ethanol from all sugarcane-based feedstocks put together.
- The achieved blending percentage in ESY 2024-25 as of March 31, 2025, stood at 18.36%, while blending percentage for the month of April 2025 stood at 19.70%.
- There was no change in the ethanol prices for the Ethanol Supply Year (ESY) 2024-25 except for ethanol produced from C-heavy Molasses which remains a concern for the industry.

Power Transmission Business

Triveni Power Transmission Business (PTB) based at Mysuru involves manufacturing of high-speed gears and gearboxes up to 70MW capacity with speeds of 70,000 rpm and Defence products and solutions for the Indian Navy. This business was founded in 1976 to meet the increasing demand for high-speed gears for Steam Turbine Generator (STG) applications. Today, this business is synonymous with cutting-edge technology, knowledge, and expertise, covering installations in 80+ countries across a wide range of applications. The business has extensive expertise in the design and development of all sorts of gears and gearboxes, as well as a modern, globally benchmarked manufacturing facility. PTB has grown to become one of the leading turbo gears manufacturing companies in India with over 45 years of track record and a rich history.

Performance

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Revenue (₹ crore)	139.6	88.2	58.3	369.9	291.8	26.8
PBIT (₹ crore)	46.5	33.4	39.2	126.8	107.1	18.4
Order Booking (₹ crore)	155.7	135.0	15.3	475.4	375.4	26.6
Closing Order Book (₹ crore)*	389.4	287.4	35.5	389.4	287.4	35.5

*including long duration orders

- Increase in FY 25 turnover by 26.8% on y-o-y basis driven by growth in both product and aftermarket segments.
- PBIT for the business grew at 18.4% to ₹ 126.8 crore with PBIT margins of 34.3%
- A strong share of aftermarket has been sustained thus helping to maintain the overall profitability of the business

- FY 25 order booking grew 26.6% to ₹ 475.4 crore while closing order book increased 35.5% over the last year.
- Overall, the business is witnessing strong growth in exports driven by increased engagement with customers and receiving qualification orders across product lines.
- The outstanding order book reached an all-time high of ₹ 389.4 crore as on March 31, 2025 including long duration orders of ₹ 178.3 crore.

Outlook

- India's economic growth is likely to sustain its momentum, with major investments being realised in infrastructure development. Thus, Steel, Cement, Oil & Gas and other process industries are likely to fuel growth, even as India is emerging as an attractive manufacturing hub for the global majors. Geopolitical factors are also favouring India's growth story.
- PTB's growth is being realised not only from the growing economy and India's emergence as a manufacturing hub but also from the gain in the overseas market share, as well as forays into new product applications.
- In FY 25, Triveni amplified its focus on exports by leveraging its own technology and the fact that its products are qualified by all major global OEM customers. The diligence process included stringent qualification criteria, and the successful qualifications achieved through execution of initial orders during the year underlined Triveni's growing acceptance in the international market. Triveni's competitive technology, along with its cost and quality leadership, are the major drivers of its leadership position, not just in the domestic market but also in the high potential export markets from where Triveni expects major growth in the coming years.
- The Government of India's continuing thrust on Atmanirbhar Bharat and Make in India programmes directly opens up a plethora of opportunities for indigenisation of imported gearbox installations in all the public sector units. This is expected to be a growth driver for the Aftermarket business as well as Defence.
- In Defence, Triveni's presence in multiple product lines and partnerships positions it ideally for participation in many upcoming ship building projects of Indian Navy and Indian Coast Guard. Further, Triveni's strength in providing complex engineered products and solutions, developed over the last many decades, shall be leveraged to venture into very diverse product lines and other services as well in the future.

Water business

Water Business Group (WBG) of Triveni is one of India's leading businesses offering complete range of Water & Wastewater solutions, through innovative technologies and the latest equipment range. The business has strong management and innovation skills in handling EPC projects of varying complexities up to large scale across sectors and regions. It provides turnkey execution and Operations & Maintenance (O&M) of water and wastewater treatment facilities across municipal and industrial sectors. The business has engineering roots and

constantly invests in new technologies to ensure quality with faster deliveries at an optimised lifecycle cost for its products & services. The business has carried out successful execution of more than 100 turnkey projects and over 1500 equipment installations pan-India, of varying magnitude and complexities across municipal and industrial sectors with quality and commitment to timely delivery. Cost Management & Efficiencies are in business' DNA which helps it to maintain a prominent position in this segment.

Performance

	Q4 FY 25	Q4 FY 24	Change %	FY 25	FY 24	Change %
Revenue (₹ crore)	94.0	66.3	41.8	234.2	246.3	-4.9
PBIT (₹ crore)	13.1	15.6	-16.1	32.8	31.4	4.4
Orders Received (₹ crore)	-	9.5		586.2	38.6	1418.7
Closing Order Book (₹ crore)*	1,600.8	1,223.4	30.8	1,600.8	1,223.4	30.8

* including long duration orders for Operations & Maintenance (O&M)

- The above results are based on consolidated results including wholly owned SPVs executing (i) Mathura PPP/HAM Project awarded by UP Jal Nigam, funded by National Mission of Clean Ganga (NMCG) under Namami Gange Programme and (ii) Pali ZLD Pvt. Ltd.
- Revenues declined due to delay in slow execution in certain projects and delay in receipt of new projects.
- PBIT stood at ₹ 32.8 crore in FY 25, higher by 4.4 % y-o-y. The higher profitability was driven by cost optimization /savings in various projects executed during the year.
- PBIT margins stood at 14.0% for the year, up ~124 bps y-o-y
- Order booking during the year was strong at ₹ 586.2 crore excluding a project Letter of award which was revoked recently due to administrative reasons which is being pursued for favourable consideration.
- The outstanding order book as on March 31, 2025 stood at ₹ 1600.8 crore, which includes ₹ 1120 crore towards O&M contracts for a longer period of time.

Outlook

- Supported by extensive funding support from Central & State Governments including from external sources, new opportunities are also emerging in Recycle, Reuse and Zero Liquid Discharge kind of business on EPC as well as PPP model and wherever industries are available as off-takers for buying treated sewage, this model is expected to provide good size opportunities.
- The Company is also evaluating select international opportunities in Water & Wastewater treatment projects mostly wherever it possesses pre-qualifications preferably on its own and funding is assured through multilateral and reputed agencies, etc.

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited (TEIL) is a diversified industrial conglomerate having core competencies in the areas of sugar, alcohol, power transmission and water. The Company holds the position of one of India's largest integrated sugar manufacturers and one of the largest ethanol manufacturers, while making significant contributions in Power Transmission and in Water & Wastewater treatment solutions. TEIL currently has eight sugar mills in operation at Khatauli, Deoband, Sabitgarh, Shamli (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Power Transmission (Gears) manufacturing facility is located at Mysuru, the Water & Wastewater treatment business is located at Noida. The Company currently operates 6 co-generation power plants located across five sugar units, with 104.5 MW grid connected co-generation capacity.

The Company has state-of-the-art distilleries spread across Muzaffarnagar (MZN) – 2 facilities, Sabitgarh (SBT), Milak Narayanpur (MNP) and Rani Nangal (RNG) in Uttar Pradesh. These facilities have the capability to produce Ethanol, Extra Neutral Alcohol (ENA), Rectified Spirit (RS) and Denatured Spirit (SDS). The Company utilises a mix of sugarcane-based feedstocks as well as grain. Distillers Dried Grain Solubles (DDGS), a co-product produced on grain operations is also sold to premium Institutions and has been well accepted in the market. The Company also manufactures Indian Made Indian Liquor (IMIL) and Indian Made Foreign Liquor (IMFL).

The Company produces premium quality multi-grade crystal sugar, raw (as per the market/export requirements), refined and pharmaceutical-grade sugar. Seven sugar units are FSSC 22000 certified. The sugar is supplied not only to household consumers but also to bulk consumers. The Company has supply chain relationship with leading multinational beverage, food & FMCG companies, pharmaceutical companies and leading confectionery producers.

The Company is one of leading market players in the engineered-to-order turbo gearbox industry in India. The Power Transmission business has two different business segments – Gears and Defence. It delivers robust and reliable Gears solutions which cover a range of applications and industries to meet the ever-changing operating conditions and customers' requirements. The Company has become a major supplier to all major OEMs in the country, offering solutions to all industrial segments including Oil and Gas as per AGMA, API-613 and API-677 standards. It is amongst the market leaders in high-speed Gears and Gearboxes up to 70 MW capacity and speed of 70,000 rpm. The major product portfolio includes steam turbines, gas turbines and compressor gearboxes under the High-Power High-Speed segment. In the Low-Speed segment, the Company focuses on the gearboxes used in applications such as reciprocating pumps and compressors, hydel turbines, mill and extruder drives for metal, sugar, rubber and plastic industries, marine applications, etc. Its robust and reliable products are backed by 360-degree service solutions which minimise the downtime for its customers. The Company provides health monitoring services for all types of critical gearboxes, high-speed and low-speed, as well as maintains an inventory of dimension ready sites for immediate solution.

The Company provides complete and sustainable water technology solutions across the water usage segments. Advanced Solutions offered for total water management include turnkey / EPC, customer care, operations and maintenance, life cycle models such as Design, Build Own & Operate (DBOO), Design, Build Own Operate and Transfer (DBOOT), BOOT, equipment supply for unit processes like screening, grit separation, clarification and sludge handling. The Customer Care Division offers value added services for operation management and performance optimisation. The quality service offerings are tailored to customers' requirements, which in many cases form an integral part of the main contract - operations and maintenance, annual maintenance contracts, product & process audit, health check-up and overhauling, pilot experiments, refreshment, upgradation and automation of existing plants, spares and service consumables and chemicals and on-site training and assistance.

Triveni Brands is the FMCG Division of the Company which currently constitutes Shagun Sugar, Triveni Sugar and the Private Label Business. The mission of this division is to create innovative and high-quality products that delight customers. Our products have a strong omni-channel strategy and we are committed to growing in a sustainable manner while keeping customers at the very center.

As a result of a Scheme of Arrangement, the Company's steam turbine division was demerged into one of its wholly owned subsidiaries, Triveni Turbine Limited (TTL), and was listed on the NSE and BSE in 2011. The Company owned 21.85% of TTL's equity, until September 21, 2022 when the entire stake was divested with net proceeds of ₹ 1,593 crore.

On March 11, 2024, the Company acquired 25.43% equity stake in Sir Shadi Lal Enterprises Limited, (SSEL), followed by further acquisition of additional 36.34% stake on June 20, 2024. Consequently, SSEL has become a subsidiary of the Company with effect from June 20, 2024. The Company currently holds 61.77% equity stake in SSEL. SSEL is engaged in the business of manufacturing sugar, ethanol/alcohol with two manufacturing units in Uttar Pradesh.

For further information on the Company, its products and services please visit www.trivenigroup.com

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Note:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

TRIVENI ENGINEERING & INDUSTRIES LIMITED

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 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ in crores, except per share data)

Particulars	3 Months ended			Year ended	
	31/Mar/2025 (Audited) (refer note 5)	31/Dec/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 5)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
1 Revenue from operations	1845.29	1548.00	1547.52	6655.40	6149.14
2 Other income	11.67	18.16	11.42	44.95	45.29
Total income	1856.96	1566.16	1558.94	6700.35	6194.43
3 Expenses					
(a) Cost of materials consumed	1982.67	1389.43	1788.85	4082.25	3968.45
(b) Purchases of stock-in-trade	7.86	8.14	16.63	27.08	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1026.84)	(533.47)	(1024.77)	(83.11)	(426.10)
(d) Excise duty on sale of goods	295.99	331.98	245.99	1118.70	931.31
(e) Employee benefits expense	122.47	106.42	108.58	415.37	373.33
(f) Finance costs	24.01	6.28	15.94	67.80	46.96
(g) Depreciation and amortisation expense	30.86	30.44	26.94	120.00	104.12
(h) Other expenses	180.76	150.99	165.86	614.62	615.28
Total expenses	1617.78	1490.21	1344.02	6362.71	5670.44
4 Profit/(loss) from continuing operations before exceptional items and tax	239.18	75.95	214.92	337.64	523.99
5 Exceptional items (net) - income/(expense)	-	-	-	-	-
6 Profit/(loss) from continuing operations before tax	239.18	75.95	214.92	337.64	523.99
7 Tax expense					
(a) Current tax	52.59	16.88	52.02	74.75	121.64
(b) Deferred tax	11.55	2.38	3.08	14.47	10.83
Total tax expense	64.14	19.26	55.10	89.22	132.47
8 Profit/(loss) from continuing operations after tax	175.04	56.69	159.82	248.42	391.52
9 Profit/(loss) from discontinued operations	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
12 Profit/(loss) for the period	175.04	56.69	159.82	248.42	391.52
13 Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	(1.22)	-	10.62	(6.56)	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(0.31)	-	1.10	(0.92)	1.10
B (i) Items that will be reclassified to profit or loss	0.82	(1.00)	0.18	(0.28)	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	0.20	(0.24)	0.05	(0.07)	0.21
Other comprehensive income for the period, net of tax	(0.29)	(0.76)	9.65	(5.85)	10.14
14 Total comprehensive income for the period	174.75	55.93	169.47	242.57	401.66
15 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89	21.89
16 Other equity				3084.72	2869.51
17 Earnings/(loss) per share of ₹ 1/- each (not annualised for the quarters)					
(a) Basic (in ₹)	8.00	2.59	7.30	11.35	17.89
(b) Diluted (in ₹)	8.00	2.59	7.30	11.35	17.89

See accompanying notes to the standalone financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2025

(₹ in crores)

Particulars	3 Months ended			Year ended	
	31/Mar/2025 (Audited) (refer note 5)	31/Dec/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 5)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
1 Segment Revenue					
(a) Sugar & Allied Businesses					
Sugar	985.97	874.06	927.51	3802.90	3857.87
Distillery	747.64	652.87	572.80	2585.96	2204.90
	1733.61	1526.93	1500.31	6388.86	6062.77
(b) Engineering Businesses					
Power transmission	139.59	73.41	88.18	369.89	291.81
Water	93.66	49.18	65.72	233.38	244.07
	233.25	122.59	153.90	603.27	535.88
(c) Others					
	52.11	52.43	49.46	199.80	182.11
Total Segment revenue	2018.97	1701.95	1703.67	7191.93	6780.76
Less : Inter segment revenue	173.68	153.95	156.15	536.53	631.62
Total Revenue from operations	1845.29	1548.00	1547.52	6655.40	6149.14
2 Segment Results					
(a) Sugar & Allied Businesses					
Sugar	201.12	55.16	158.28	265.04	305.60
Distillery	24.01	5.65	41.96	46.14	180.86
	225.13	60.81	200.24	311.18	486.46
(b) Engineering Businesses					
Power transmission	46.45	23.65	33.37	126.80	107.09
Water	13.16	10.80	15.53	34.28	31.52
	59.61	34.45	48.90	161.08	138.61
(c) Others					
	0.48	(0.16)	0.08	0.00	(0.67)
Total Segment results	285.22	95.10	249.22	472.26	624.40
Less :					
(i) Finance costs	24.01	6.28	15.94	67.80	46.96
(ii) Other unallocable expenditure net of unallocable income	22.03	12.87	18.36	66.82	53.45
Total Profit/(loss) before tax	239.18	75.95	214.92	337.64	523.99
3 Segment Assets					
(a) Sugar & Allied Businesses					
Sugar	3270.19	2251.57	3131.15	3270.19	3131.15
Distillery	1186.29	1263.60	1014.73	1186.29	1014.73
	4456.48	3515.17	4145.88	4456.48	4145.88
(b) Engineering Businesses					
Power transmission	372.66	309.46	226.42	372.66	226.42
Water	447.13	409.02	372.60	447.13	372.60
	819.79	718.48	599.02	819.79	599.02
(c) Others					
	9.47	10.93	11.86	9.47	11.86
Total Segment assets	5285.74	4244.58	4756.76	5285.74	4756.76
Add : Unallocable assets	394.27	379.24	252.87	394.27	252.87
Total Assets	5680.01	4623.82	5009.63	5680.01	5009.63
4 Segment Liabilities					
(a) Sugar & Allied Businesses					
Sugar	324.06	401.46	302.84	324.06	302.84
Distillery	97.63	121.97	81.45	97.63	81.45
	421.69	523.43	384.29	421.69	384.29
(b) Engineering Businesses					
Power transmission	103.93	78.63	73.06	103.93	73.06
Water	168.47	133.62	152.77	168.47	152.77
	272.40	212.25	225.83	272.40	225.83
(c) Others					
	2.28	2.37	2.39	2.28	2.39
Total Segment liabilities	696.37	738.05	612.51	696.37	612.51
Add : Unallocable liabilities	1877.03	953.92	1505.72	1877.03	1505.72
Total Liabilities	2573.40	1691.97	2118.23	2573.40	2118.23

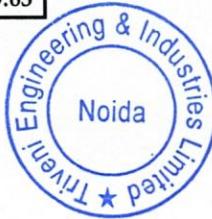


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 31/Mar/2025 (Audited)	As at 31/Mar/2024 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1865.88	1501.69
(b) Capital work-in-progress	31.02	225.70
(c) Investment property	3.75	4.42
(d) Other intangible assets	2.32	2.05
(e) Financial assets		
(i) Investments	149.32	102.51
(ii) Trade receivables	0.82	0.82
(iii) Loans	157.59	29.04
(iv) Other financial assets	22.98	20.47
(f) Other non-current assets	35.61	45.35
	2269.29	1932.05
2 Current assets		
(a) Inventories	2564.57	2419.94
(b) Financial assets		
(i) Trade receivables	511.59	336.52
(ii) Cash and cash equivalents	32.32	71.11
(iii) Bank balance other than cash and cash equivalents	0.44	1.41
(iv) Loans	1.50	0.53
(v) Other financial assets	13.22	10.95
(c) Other current assets	287.08	237.12
	3410.72	3077.58
TOTAL - ASSETS	5680.01	5009.63
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	21.89	21.89
(b) Other equity	3084.72	2869.51
	3106.61	2891.40
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	240.22	171.24
(ii) Lease liabilities	8.13	7.57
(b) Provisions	17.92	15.40
(c) Deferred tax liabilities (net)	134.02	120.54
(d) Other non-current liabilities	17.89	16.83
	418.18	331.58
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1448.89	1153.37
(ii) Lease liabilities	2.88	5.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	8.55	8.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	395.05	348.23
(iv) Other financial liabilities	94.53	88.73
(b) Other current liabilities	145.21	125.19
(c) Provisions	57.44	45.22
(d) Current tax liabilities (net)	2.67	12.28
	2155.22	1786.65
TOTAL- EQUITY AND LIABILITIES	5680.01	5009.63



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in crores)

Particulars	Year ended 31/Mar/2025 (Audited)	Year ended 31/Mar/2024 (Audited)
Cash flows from operating activities		
Profit before tax	337.64	523.99
Adjustments for :		
Depreciation and amortisation expense	120.00	104.12
Bad debts written off - trade receivables carried at amortised cost	1.00	1.57
Bad debts written off - other financial assets carried at amortised cost	-	0.11
Impairment loss allowance on trade receivables and other financial assets (net of reversals)	(1.04)	1.27
Bad debts written off - non financial assets	0.19	0.24
Impairment loss allowance on non financial assets (net of reversals)	(7.60)	(0.28)
Provision for non moving/obsolete inventory (net of reversals)	(0.48)	0.55
Loss on sale/write off of inventory	0.25	0.11
Net fair value (gains)/losses on investments	(1.18)	0.03
Mark-to-market (gains)/losses on derivatives	0.35	0.53
Credit balances written back	(1.56)	(4.60)
Financial guarantee commission income	(0.32)	(0.31)
Profit on sale of investment property	(1.11)	-
Unrealised (gains)/losses from changes in foreign exchange rates	0.44	(0.09)
Loss on sale/write off/impairment of property, plant and equipment	3.05	0.53
Net (profit)/loss on sale/redemption of investments	(0.28)	(0.10)
Interest income	(11.03)	(18.62)
Dividend income	(0.06)	(0.07)
Finance costs	67.80	46.96
Working capital adjustments :		
Change in inventories	(144.41)	(424.10)
Change in trade receivables	(175.33)	46.41
Change in other financial assets	(0.30)	1.39
Change in other assets	(42.41)	32.16
Change in trade payables	47.74	(53.74)
Change in other financial liabilities	10.15	(2.78)
Change in other liabilities	20.22	(30.44)
Change in provisions	13.52	(6.70)
Cash generated from/(used in) operations	235.24	218.14
Income tax paid (net)	(81.54)	(115.16)
Net cash inflow/(outflow) from operating activities	153.70	102.98
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(286.01)	(356.56)
Proceeds from sale of property, plant and equipment	1.54	0.96
Advance received against assets held for sale	0.93	-
Investments in subsidiaries and joint ventures	(51.16)	(2.50)
Investments (other than subsidiaries and joint ventures)	-	(35.00)
Proceeds from disposal/redemption of investments (other than subsidiaries and joint ventures)	0.47	0.21
Proceeds from sale of investment property	1.47	-
Loan to subsidiaries	(129.50)	-
Repayment of loan by subsidiaries	-	2.25
Decrease/(increase) in deposits with banks	(0.37)	0.33
Interest received	7.91	15.04
Dividend received	0.06	0.07
Net cash inflow/(outflow) from investing activities	(454.66)	(375.20)
Cash flows from financing activities		
Proceeds from long term borrowings	168.00	136.44
Repayments of long term borrowings	(117.37)	(159.72)
Increase/(decrease) in short term borrowings	313.79	523.00
Interest paid (other than on lease liabilities)	(67.98)	(48.72)
Payment of lease liabilities (interest portion)	(0.99)	(1.26)
Payment of lease liabilities (principal portion)	(5.92)	(5.63)
Buy-back costs	-	(0.08)
Dividend paid	(27.36)	(169.65)
Net cash inflow/(outflow) from financing activities	262.17	274.38
Net increase/(decrease) in cash and cash equivalents	(38.79)	2.16
Cash and cash equivalents at the beginning of the year	71.11	68.95
Cash and cash equivalents at the end of the year	32.32	71.11



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited ('TEIL'), Sir Shadi Lal Enterprises Limited ('SSLEL') and Triveni Power Transmission Limited ('TPTL') and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the "Scheme") for amalgamation of SSLEL into TEIL and demerger of Power Transmission Business ('PTB') of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.
4. The Board of Directors of the Company has recommended a final dividend of 250% (₹ 2.50 per equity share of the face value of ₹ 1 each) for the FY 2024-25, which is subject to the shareholder's approval in the ensuing annual general meeting.
5. The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year(s), which were subjected to a limited review by the Statutory Auditors of the Company.
6. The figures of the previous year under various heads have been regrouped to the extent necessary.
7. The above audited standalone financial results of the Company for the quarter and year ended March 31, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2025. The results have been subjected to audit by the Statutory Auditors of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified opinion on the same.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director



Place : Noida

Date : May 27, 2025

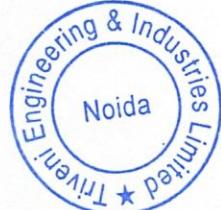
TRIVENI ENGINEERING & INDUSTRIES LIMITED
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 CIN : L15421UP1932PLC022174

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ in crores, except per share data)

Particulars	3 Months ended			Year ended	
	31/Mar/2025 (Audited) (refer note 7)	31/Dec/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 7)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
1 Revenue from operations	1925.28	1600.30	1548.12	6807.94	6151.40
2 Other income	9.25	23.90	15.55	57.64	62.02
Total income	1934.53	1624.20	1563.67	6865.58	6213.42
3 Expenses					
(a) Cost of materials consumed	2173.82	1449.63	1788.85	4332.59	3968.45
(b) Purchases of stock-in-trade	7.86	8.14	16.63	27.08	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1180.58)	(544.10)	(1024.77)	(227.06)	(426.10)
(d) Excise duty on sale of goods	295.99	331.98	245.99	1118.70	931.31
(e) Employee benefits expense	131.38	114.16	108.96	438.52	374.81
(f) Finance costs	30.11	10.55	18.01	83.45	55.50
(g) Depreciation and amortisation expense	32.11	33.02	26.94	126.16	104.11
(h) Other expenses	188.69	163.38	166.86	642.00	619.44
Total expenses	1679.38	1566.76	1347.47	6541.44	5684.61
4 Profit/(loss) from continuing operations before share of profit/(loss) of joint ventures, exceptional items and tax	255.15	57.44	216.20	324.14	528.81
5 Share of profit/ (loss) of joint ventures	0.02	0.12	0.54	0.09	0.18
6 Profit/(loss) from continuing operations before exceptional items and tax	255.17	57.56	216.74	324.23	528.99
7 Exceptional items (net) - income/(expense)	-	-	-	-	-
8 Profit/(loss) from continuing operations before tax	255.17	57.56	216.74	324.23	528.99
9 Tax expense					
(a) Current tax	52.93	17.16	52.24	75.75	122.65
(b) Deferred tax	15.12	(2.17)	3.46	10.22	11.18
Total tax expense	68.05	14.99	55.70	85.97	133.83
10 Profit/(loss) from continuing operations after tax	187.12	42.57	161.04	238.26	395.16
11 Profit/(loss) from discontinued operations	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
14 Profit/(loss) for the period	187.12	42.57	161.04	238.26	395.16
Profit/(loss) for the period attributable to :					
(i) Owners of the Company	183.00	48.12	161.04	243.19	395.16
(ii) Non-controlling interests	4.12	(5.55)	-	(4.93)	-
15 Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	(1.36)	(0.99)	10.62	(7.60)	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(0.57)	-	1.10	(1.18)	1.10
B (i) Items that will be reclassified to profit or loss	0.81	(1.00)	0.18	(0.29)	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	0.39	(0.44)	0.05	(0.07)	0.21
Other comprehensive income for the period, net of tax	(0.37)	(1.55)	9.65	(6.64)	10.14
Other comprehensive income for the period, net of tax attributable to:					
(i) Owners of the Company	(0.34)	(1.25)	9.65	(6.34)	10.14
(ii) Non-controlling interests	(0.03)	(0.30)	-	(0.30)	-
16 Total comprehensive income for the period	186.75	41.02	170.69	231.62	405.30
Total comprehensive income for the period attributable to:					
(i) Owners of the Company	182.66	46.87	170.69	236.85	405.30
(ii) Non-controlling interests	4.09	(5.85)	-	(5.23)	-
17 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89	21.89
18 Other equity					
19 Earnings/(loss) per share of ₹ 1/- each (not annualised for the quarters)					
(a) Basic (in ₹)	8.55	1.94	7.36	10.88	18.05
(b) Diluted (in ₹)	8.55	1.94	7.36	10.88	18.05

See accompanying notes to the consolidated financial results

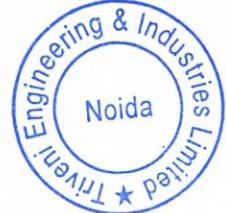


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2025

(₹ in crores)

	Particulars	3 Months ended			Year ended	
		31/Mar/2025 (Audited) (refer note 7)	31/Dec/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 7)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar		1078.69	929.50	927.51	3966.95	3857.87
Distillery		747.54	652.83	572.80	2592.19	2204.90
		1826.23	1582.33	1500.31	6559.14	6062.77
(b) Engineering Businesses						
Power transmission		139.59	73.41	88.18	369.89	291.81
Water		94.02	49.12	66.32	234.23	246.33
		233.61	122.53	154.50	604.12	538.14
(c) Others						
		52.11	52.43	49.46	199.80	182.10
Total Segment revenue		2111.95	1757.29	1704.27	7363.06	6783.01
Less : Inter segment revenue		186.67	156.99	156.15	555.12	631.61
Total Revenue from operations		1925.28	1600.30	1548.12	6807.94	6151.40
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar		223.58	41.83	158.28	266.50	305.60
Distillery		23.34	2.84	41.96	39.67	180.86
		246.92	44.67	200.24	306.17	486.46
(b) Engineering Businesses						
Power transmission		46.45	23.65	33.37	126.80	107.09
Water		13.07	10.37	15.58	32.78	31.41
		59.52	34.02	48.95	159.58	138.50
(c) Others						
		0.48	(0.16)	0.08	(0.00)	(0.67)
Total Segment results		306.92	78.53	249.27	465.75	624.29
Less :						
(i) Finance costs		30.11	10.55	18.01	83.45	55.50
(ii) Share of (profit)/loss of joint ventures		(0.02)	(0.12)	(0.54)	(0.09)	(0.18)
(iii) Other unallocable expenditure net of unallocable income		21.66	10.54	15.06	58.16	39.98
Total Profit/(loss) before tax		255.17	57.56	216.74	324.23	528.99
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar		3738.57	2320.47	3131.15	3738.57	3131.15
Distillery		1358.35	1318.84	1014.73	1358.35	1014.73
		5096.92	3639.31	4145.88	5096.92	4145.88
(b) Engineering Businesses						
Power transmission		372.66	309.46	226.42	372.66	226.42
Water		617.01	576.14	348.01	617.01	348.01
		989.67	885.60	574.43	989.67	574.43
(c) Others						
		9.48	10.93	11.86	9.48	11.86
Total Segment assets		6096.07	4535.84	4732.17	6096.07	4732.17
Add : Unallocable assets		146.10	425.08	386.14	146.10	386.14
Total Assets		6242.17	4960.92	5118.31	6242.17	5118.31
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar		523.72	591.23	302.84	523.72	302.84
Distillery		114.76	140.47	81.45	114.76	81.45
		638.48	731.70	384.29	638.48	384.29
(b) Engineering Businesses						
Power transmission		103.93	78.63	73.06	103.93	73.06
Water		182.42	147.64	167.34	182.42	167.34
		286.35	226.27	240.40	286.35	240.40
(c) Others						
		2.28	2.37	2.39	2.28	2.39
Total Segment liabilities		927.11	960.34	627.08	927.11	627.08
Add : Unallocable liabilities		2155.44	1157.53	1590.32	2155.44	1590.32
Total Liabilities		3082.55	2117.87	2217.40	3082.55	2217.40

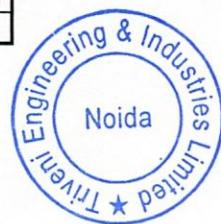


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 31/Mar/2025 (Audited)	As at 31/Mar/2024 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2319.79	1501.69
(b) Capital work-in-progress	31.60	225.70
(c) Investment property	11.30	12.14
(d) Goodwill	0.68	0.68
(e) Other intangible assets	2.40	2.05
(f) Investments accounted for using equity method	2.77	2.68
(g) Financial assets		
(i) Investments	7.01	52.47
(ii) Trade receivables	149.73	161.07
(iii) Loans	0.09	0.04
(iv) Other financial assets	23.12	22.48
(h) Deferred tax assets (net)	33.29	0.38
(i) Other non-current assets	38.35	47.47
	2620.13	2028.85
2 Current assets		
(a) Inventories	2737.81	2419.94
(b) Financial assets		
(i) Trade receivables	519.81	344.70
(ii) Cash and cash equivalents	46.08	76.40
(iii) Bank balance other than cash and cash equivalents	8.65	1.44
(iv) Loans	0.50	0.53
(v) Other financial assets	16.59	15.99
(c) Other current assets	292.60	230.46
	3622.04	3089.46
TOTAL - ASSETS	6242.17	5118.31
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	21.89	21.89
(b) Other equity	3089.28	2879.02
Equity attributable to owners of the Company	3111.17	2900.91
Non-controlling interests	48.45	-
	3159.62	2900.91
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	397.27	248.79
(ii) Lease liabilities	8.13	7.57
(b) Provisions	29.85	15.39
(c) Deferred tax liabilities (net)	134.76	121.22
(d) Other non-current liabilities	30.14	30.09
	600.15	423.06
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1571.76	1162.17
(ii) Lease liabilities	2.88	5.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	8.55	8.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	550.99	348.31
(iv) Other financial liabilities	111.75	85.74
(b) Other current liabilities	150.09	126.98
(c) Provisions	83.50	45.22
(d) Current tax liabilities (net)	2.88	12.29
	2482.40	1794.34
TOTAL- EQUITY AND LIABILITIES	6242.17	5118.31



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in crores)

Particulars	Year ended 31-Mar-2025 (Audited)	Year ended 31-Mar-2024 (Audited)
Cash flows from operating activities		
Profit before tax	324.23	528.99
Adjustments for :		
Share of net (profit)/loss of joint venture accounted for using the equity method	(0.09)	(0.18)
Depreciation and amortisation expense	126.16	104.11
Bad debts written off - trade receivables carried at amortised cost	0.89	1.57
Bad debts written off - other financial assets carried at amortised cost	0.11	0.11
Impairment loss allowance on trade receivables and other financial assets (net of reversals)	(1.04)	1.27
Bad debts written off - non financial assets	0.01	0.24
Impairment loss allowance on non financial assets (net of reversals)	(7.56)	(0.28)
Provision for non moving/obsolete inventory (net of reversals)	0.27	0.55
Loss on sale/write off of inventory	0.29	0.11
Net fair value (gains)/losses on investments	(1.18)	0.03
Mark-to-market (gains)/losses on derivatives	0.35	0.53
Credit balances written back	(1.57)	(4.60)
Profit on disposal of investment property	(1.39)	-
Unrealised (gains)/losses from changes in foreign exchange rates	0.44	(0.09)
Loss on sale/write off/impairment of property, plant and equipment	3.38	0.53
Net (profit)/loss on sale/redemption of investments	(0.28)	(0.10)
Interest income	(24.42)	(35.70)
Dividend income	(0.06)	(0.07)
Finance costs	83.45	55.50
Working capital adjustments :		
Change in inventories	(289.72)	(424.10)
Change in trade receivables	(159.90)	54.33
Change in other financial assets	2.07	3.20
Change in other assets	(49.45)	26.38
Change in trade payables	(65.42)	(53.74)
Change in other financial liabilities	4.25	(2.78)
Change in other liabilities	17.77	(32.13)
Change in provisions	14.71	(6.70)
Cash generated from/(used in) operations	(23.70)	216.98
Income tax paid (net)	(82.66)	(116.73)
Net cash inflow/(outflow) from operating activities	(106.36)	100.25
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(299.57)	(356.56)
Proceeds from sale of property, plant and equipment	1.74	0.96
Advance received against assets held for sale	1.05	-
Investments in subsidiaries and joint ventures	(44.84)	(2.50)
Investments (other than subsidiaries and joint ventures)	-	(35.00)
Proceeds from disposal/redemption of investments (other than subsidiaries and joint ventures)	0.47	0.21
Purchase of investment property	-	(0.04)
Proceeds from sale of investment property	1.90	-
Decrease/(increase) in deposits with banks	(8.51)	0.45
Interest received	24.32	33.22
Dividends received	0.06	0.07
Net cash inflow/(outflow) from investing activities	(323.38)	(359.19)
Cash flows from financing activities		
Proceeds from long term borrowings	231.11	142.29
Repayments of long term borrowings	(135.71)	(168.08)
Increase/(decrease) in short term borrowings	416.04	523.00
Interest paid (other than on lease liabilities)	(82.36)	(57.26)
Payment of lease liabilities (interest portion)	(0.99)	(1.26)
Payment of lease liabilities (principal portion)	(5.92)	(5.63)
Acquisition of non-controlling interests	(0.00)	-
Buy-back costs	-	(0.08)
Dividend paid	(27.37)	(169.65)
Net cash inflow/(outflow) from financing activities	394.80	263.33
Net increase/(decrease) in cash and cash equivalents	(34.94)	4.39
Cash and cash equivalents at the beginning of the year	76.40	72.01
Cash and cash equivalents at the acquisition date of subsidiary	4.62	-
Cash and cash equivalents at the end of the year	46.08	76.40



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

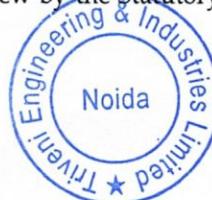
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Company had during the previous year acquired 25.43% paid-up equity share capital of Sir Shadi Lal Enterprises Limited ('SSLEL') from certain members of the promoter group of SSLEL, under a share purchase agreement dated January 30, 2024. During the current year, the Company has further acquired 36.34% paid up equity share capital of SSLEL on June 20, 2024 from the balance members of the Promoter group under a share purchase agreement and also completed an open offer for acquisition of up to 26% voting share capital of SSLEL in compliance with applicable laws including SEBI (AST) Regulations 2011. The Company now cumulatively holds 61.77% of the total shareholding of SSLEL and SSLEL has become a subsidiary of the Company w.e.f. June 20, 2024. Accordingly, as per Ind AS 103 "Business Combinations", the identified assets and liabilities of SSLEL as on June 20, 2024 have been consolidated at their respective fair values based upon the valuation reports obtained from registered valuers. Consequent thereto, a capital reserve to the extent of ₹ 0.78 crore, being the excess of fair values of net assets acquired over the fair value of the consideration paid, has been recognised by the Company.

The above financial results include the results of SSLEL for the period from June 21, 2024 to March 31, 2025 (i.e., for the period post becoming a subsidiary of the Company) and resultantly, the figures for the current periods are not comparable with previous periods.

4. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited ('TEIL'), Sir Shadi Lal Enterprises Limited ('SSLEL') and Triveni Power Transmission Limited ('TPTL') and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the "Scheme") for amalgamation of SSLEL into TEIL and demerger of Power Transmission Business ('PTB') of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.
5. The Board of Directors of the Company has recommended a final dividend of 250% (₹ 2.50 per equity share of the face value of ₹ 1 each) for the FY 2024-25, which is subject to the shareholder's approval in the ensuing annual general meeting.
6. The standalone audited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			Year ended	
	31/Mar/2025 (Audited) (refer note 7)	31/Dec/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 7)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
Income from operations	1845.29	1548.00	1547.52	6655.40	6149.14
Profit/(loss) before tax (after exceptional items)	239.18	75.95	214.92	337.64	523.99
Profit/(loss) after tax (after exceptional items)	175.04	56.69	159.82	248.42	391.52
Total comprehensive income	174.75	55.93	169.47	242.57	401.66

7. The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year(s), which were subjected to a limited review by the Statutory Auditors of the Company.

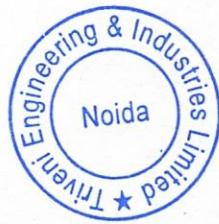


8. The figures of the previous year under various heads have been regrouped to the extent necessary.
9. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2025. The results have been subjected to audit by the Statutory Auditors of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified opinion on the same.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director



Place : Noida

Date : May 27, 2025

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305

Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

Website : www.trivenigroup.com

CIN : L15421UP1932PLC022174



Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended	
	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
Total Income from operations	1925.28	1548.12	6807.94	6151.40
Net Profit/(loss) for the period (before tax and Exceptional items)	255.17	216.74	324.23	528.99
Net Profit/(loss) for the period before tax (after Exceptional items)	255.17	216.74	324.23	528.99
Net Profit/(loss) for the period after tax (after Exceptional items)	187.12	161.04	238.26	395.16
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	186.75	170.69	231.62	405.30
Equity share capital	21.89	21.89	21.89	21.89
Other equity			3089.28	2879.02
Earnings/(loss) per share of ₹ 1/- each (not annualised for the quarters)				
(a) Basic (in ₹)	8.55	7.36	10.88	18.05
(b) Diluted (in ₹)	8.55	7.36	10.88	18.05

Notes :

1. Summarised Standalone Audited Financial Performance of the Company is as under :

(₹ in crores)

Particulars	3 Months ended		Year ended	
	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)	31/Mar/2025 (Audited)	31/Mar/2024 (Audited)
Total Income from operations	1845.29	1547.52	6655.40	6149.14
Profit/(loss) before tax (after exceptional items)	239.18	214.92	337.64	523.99
Profit/(loss) after tax (after exceptional items)	175.04	159.82	248.42	391.52
Total comprehensive income	174.75	169.47	242.57	401.66

2. The above financial results include the results of Sir Shadi Lal Enterprises Limited for the period from June 21, 2024 to March 31, 2025 (i.e., for the period post becoming a subsidiary of the Company) and resultantly, the figures for the current periods are not comparable with previous periods.
3. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited ('TEIL'), Sir Shadi Lal Enterprises Limited ('SSLEL') and Triveni Power Transmission Limited ('TPTL') and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the "Scheme") for amalgamation of SSLEL into TEIL and demerger of Power Transmission Business ('PTB') of TEIL into TPTL. The approval/no objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.
4. The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the quarter and year ended March 31, 2025 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
5. The Board of Directors of the Company has recommended a final dividend of 250% (₹ 2.50 per equity share of the face value of ₹ 1 each) for the FY 2024-25, which is subject to the shareholder's approval in the ensuing annual general meeting.

For Triveni Engineering & Industries Limited

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : May 27, 2025

