

8. This question refers to the table below, which shows selected economic data for a hypothetical economy.

Balance of payments categories	\$ billion
Export of goods	340
Import of goods	316
Export of services	58
Import of services	61
Net income	–164

According to the information in the table, which of the following statements is correct?

- (a) The balance on goods and services is \$27 billion.
- (b) The goods balance is \$340 billion.
- (c) The current account deficit is \$164 billion.
- (d) The current account deficit is \$143 billion.