

15. Which of the following statements about the consumption function is correct?
- (a) As disposable income rises, the marginal propensity to consume falls.
  - (b) As disposable income rises, the marginal propensity to consume rises.
  - (c) As disposable income rises, the marginal propensity to consume does not change.
  - (d) As disposable income rises, the marginal propensity to save rises.