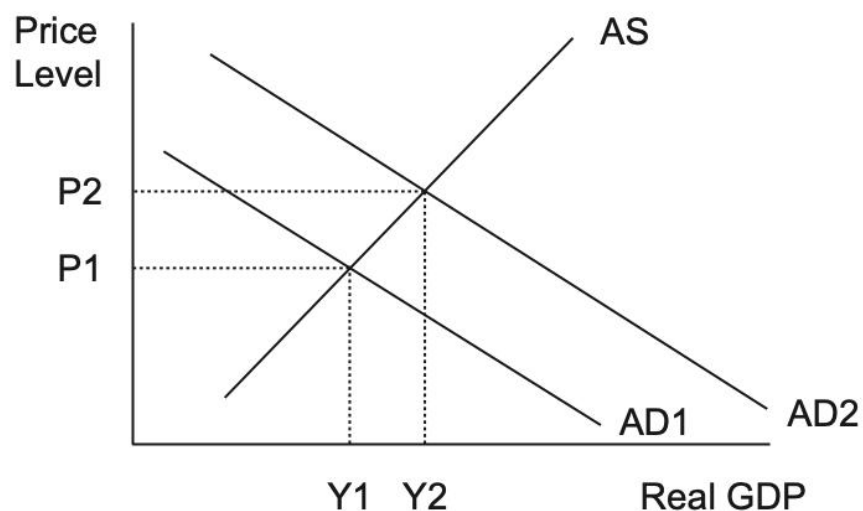


19. Which of the following would be **most** likely to have caused the shift in aggregate demand (AD) shown in the diagram below?



- (a) a rise in interest rates
- (b) a rise in the price level
- (c) a decrease in income taxes
- (d) a fall in share prices