

8. Which of the following statements about the trade weighted index (TWI) are correct?

- I. it is used to measure the value of the A\$ against a basket of currencies
- II. it reflects global economic conditions
- III. there are currently 10 currencies in the Australian TWI
- IV. it gives the highest weighting to Australia's largest trading partner

- (a) I, II and III.
- (b) I, II and IV.
- (c) II, III and IV.
- (d) I, III and IV.