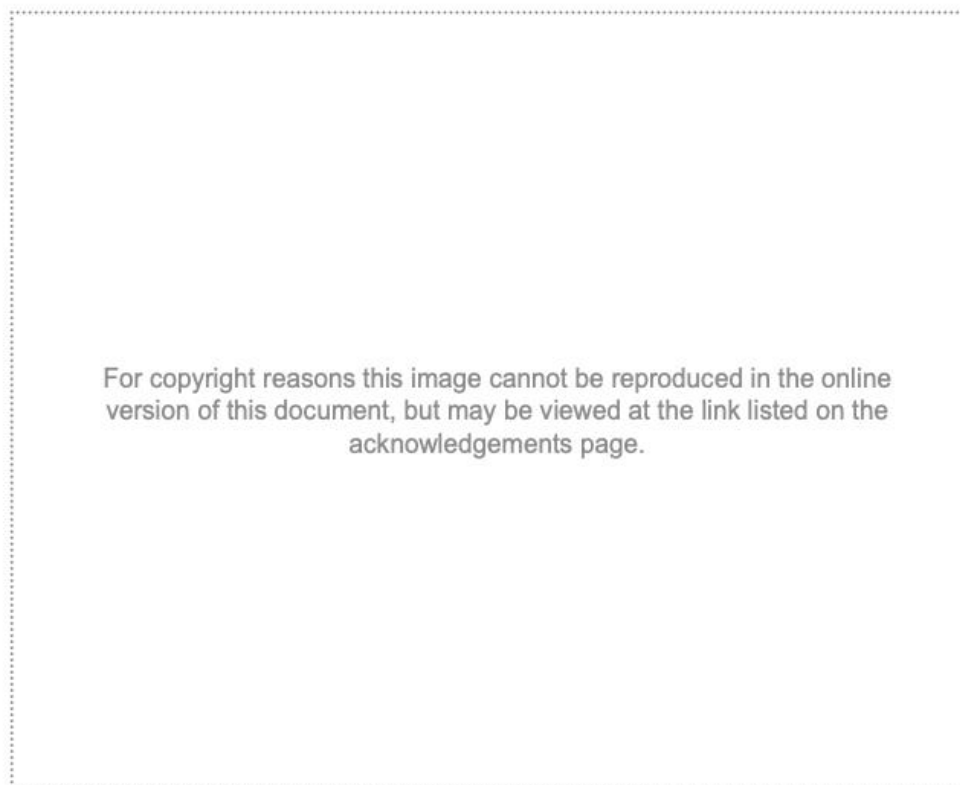


Question 26

(12 marks)

This question refers to the graph below, which shows the value of the Australian dollar.



- (a) (i) Identify the value of the trade weighted index (TWI) at the start of 2019. (1 mark)
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- (ii) If an Australian tourist had exchanged 100 Australian dollars for United States (US) dollars in 2001, how much would they have received? (1 mark)
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- (iii) In terms of the exchange rate, what would have been the best year for an Australian tourist to visit the United States? (1 mark)
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- (b) Identify **two** reasons why there is a difference between the change in the TWI value and the US dollar value of the Australian dollar. (2 marks)
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