

10. This question refers to the table below.

<b>Year</b>	<b>Export price index</b>	<b>Import price index</b>
1	100	100
2	90	80
3	80	75

For this economy in Year 3 the

- (a) total value of exports is greater than the total value of imports.
- (b) terms of trade have deteriorated from the previous year.
- (c) terms of trade have not changed from the previous year.
- (d) average price of exports is lower than the average price of imports.