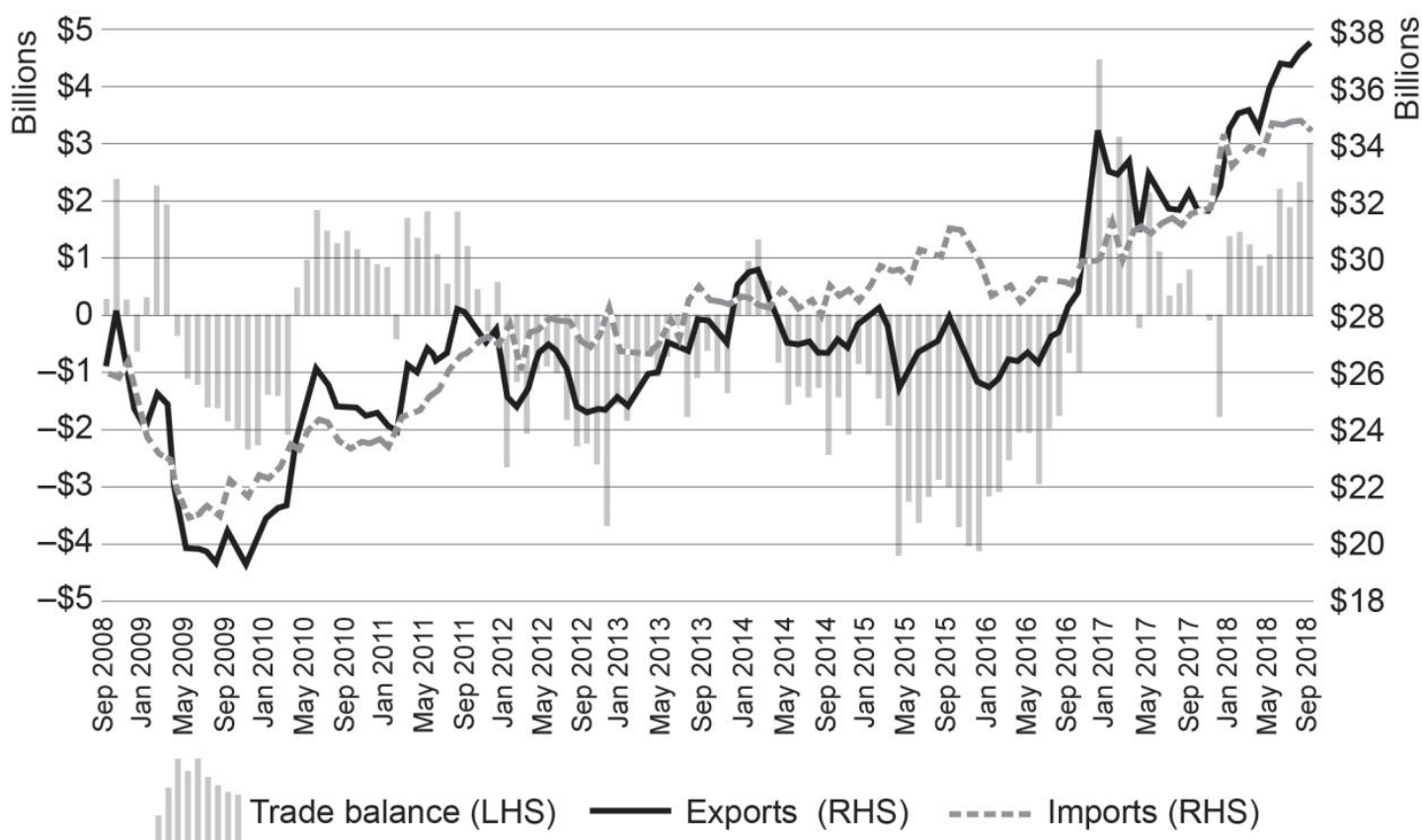


## Question 25

(12 marks)

This question refers to the graph below, which shows Australia's trade balance.

**Australia's trade balance**  
Seasonally adjusted, ABS 5368.0



(a) (i) Identify the year that had the largest monthly trade deficit. (1 mark)

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(ii) Identify the value of the trade balance in September 2018. (1 mark)

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(iii) Identify the value of Australian exports in September 2015. (1 mark)

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- (b) Identify the trend in the trade balance over the three years up to September 2018 and state **two** possible reasons for this trend. (3 marks)

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- (c) Discuss the likely effect of the trade balance in 2018 on the following: (6 marks)

current account balance: \_\_\_\_\_

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economic growth: \_\_\_\_\_

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Federal Government budget outcome: \_\_\_\_\_

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