

PROJECT REPORT

PREPARATION AND MAINTENANCE OF ZOHO BOOKS FOR DREAM HOMES REALTY

1. INTRODUCTION:

1.1. Overview:

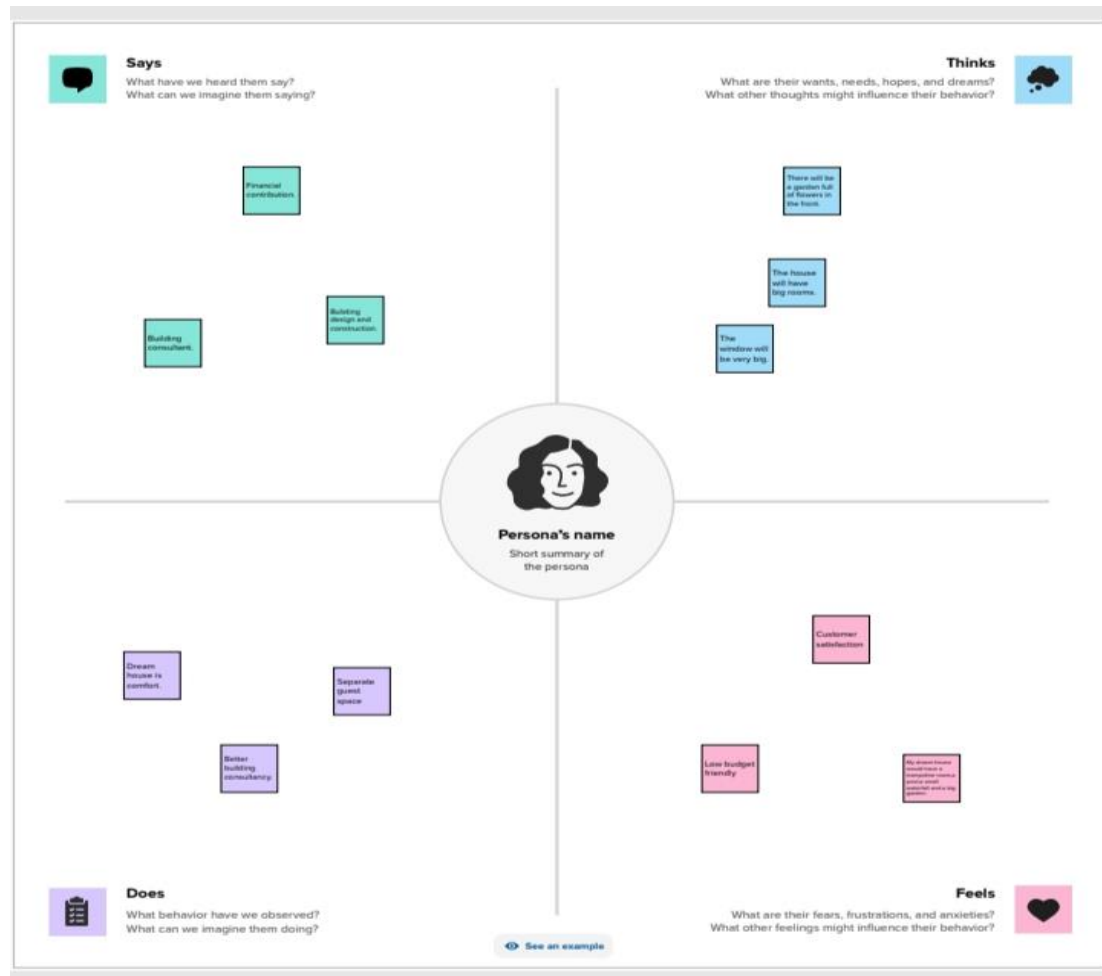
Dream Homes Realty, a construction company, uses Zoho Books to track project expenses, manage subcontractor payments, and handle invoicing. They can generate estimates and invoices for clients, track job costing, and monitor the profitability of each project. Zoho Books provides them with financial insights to make informed decision.

1.2 Purpose:

The Zoho Books are mainly used for the purpose of recording the purchase and sales in the real estate business. And it also used to record the accounting transaction to record, analysis, summarize and then gives as a financial reports to make further decision in the business.

2. PROBLEM DEFINITION AND DESIGN THINKING:

2.1. Empathy map:



The image displays a collection of six creative thinking worksheets, each designed to guide users through different stages of the creative process. The worksheets are arranged in a grid-like fashion, with some overlapping.

- Brainstorm & Idea Prioritization:** This worksheet includes a section for "Before you collaborate" with a tip about preparation. It features a "Brainstorming session" section with a list of prompts (e.g., "What's the problem?", "What's the goal?") and a "Prioritization" section with a grid for ranking ideas.
- Define your problem statement:** This worksheet focuses on clarifying the problem. It includes a "Define your problem statement" section with a list of prompts (e.g., "What's the problem?", "What's the goal?") and a "Prioritization" section with a grid for ranking ideas.
- Brainstorm:** This worksheet is dedicated to generating ideas. It includes a "Brainstorm" section with a list of prompts (e.g., "What's the problem?", "What's the goal?") and a "Prioritization" section with a grid for ranking ideas.
- Group ideas:** This worksheet focuses on synthesizing and refining ideas. It includes a "Group ideas" section with a list of prompts (e.g., "What's the problem?", "What's the goal?") and a "Prioritization" section with a grid for ranking ideas.
- Prioritize:** This worksheet is dedicated to evaluating and selecting the best ideas. It includes a "Prioritize" section with a list of prompts (e.g., "What's the problem?", "What's the goal?") and a "Prioritization" section with a grid for ranking ideas.
- Idea Development:** This worksheet provides a blank grid for developing and refining ideas. It includes a "Idea Development" section with a list of prompts (e.g., "What's the problem?", "What's the goal?") and a "Prioritization" section with a grid for ranking ideas.

3.1 Profit and Loss A/C:

DREAM HOMES REALTY

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	7,50,00,000.00
Total for Operating Income	7,50,00,000.00
Cost of Goods Sold	
Labor	5,00,000.00
Materials	32,50,000.00
Total for Cost of Goods Sold	37,50,000.00
Gross Profit	7,12,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	6,85,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	6,85,45,000.00

**Amount is displayed in your base currency INR

3.2 Balance Sheet:

DREAM HOMES REALTY

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	27,69,000.00
Total for Bank	27,69,000.00
Accounts Receivable	7,96,50,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	3,10,500.00
Input SGST	3,10,500.00
Total for Input Tax Credits	6,21,000.00
Total for Other current assets	6,21,000.00
Total for Current Assets	8,30,45,000.00
Total for Assets	8,30,45,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
GST Payable	0.00
Output CGST	67,50,000.00
Output SGST	67,50,000.00
Total for GST Payable	1,35,00,000.00
Total for Current Liabilities	1,35,00,000.00
Total for Liabilities	1,35,00,000.00
Equities	
Owner's Equity	10,00,000.00
Current Year Earnings	6,85,45,000.00

Account	Total
Total for Equities	6,95,45,000.00
Total for Liabilities & Equities	8,30,45,000.00

**Amount is displayed in your base currency INR

4. Advantages and Disadvantages:

4.1 Advantages:

- Invoicing and Billing.
- Expenses tracking.
- Minimize data lost.
- Inventory Generation.
- Report generation.

4.2 Disadvantages:

- Difficult to Modify Invoice.
- Maximum of 10 users.
- Time tracking must be tried to project.
- Limited Bank syncing.
- Difficult to Modify Bills.

5. Application:

The Zoho Books are used to prepare the accounts for the business and also to prepare the bill and invoice for the business. This cloud based accounting software is very in the business. In dream Homes Realty uses the Zoho Books to track the project expenses, manage subcontractor payment and handle invoicing. They can generate estimate and invoices for client, track job costing, and monitor the profitability of each project.

6. Conclusion:

The Zoho Books are useful to maintain, record, summarize and analysis accounting entries made in this cloud based software. We need any manual records to maintain the entering in this software. Then we can add the journal and then we can get the profit and loss A/C, Balance sheet, GST Report and etc. We don't need one software to enter bill and another software to maintain accounts. We can prepare the bill and accounts in one software.

