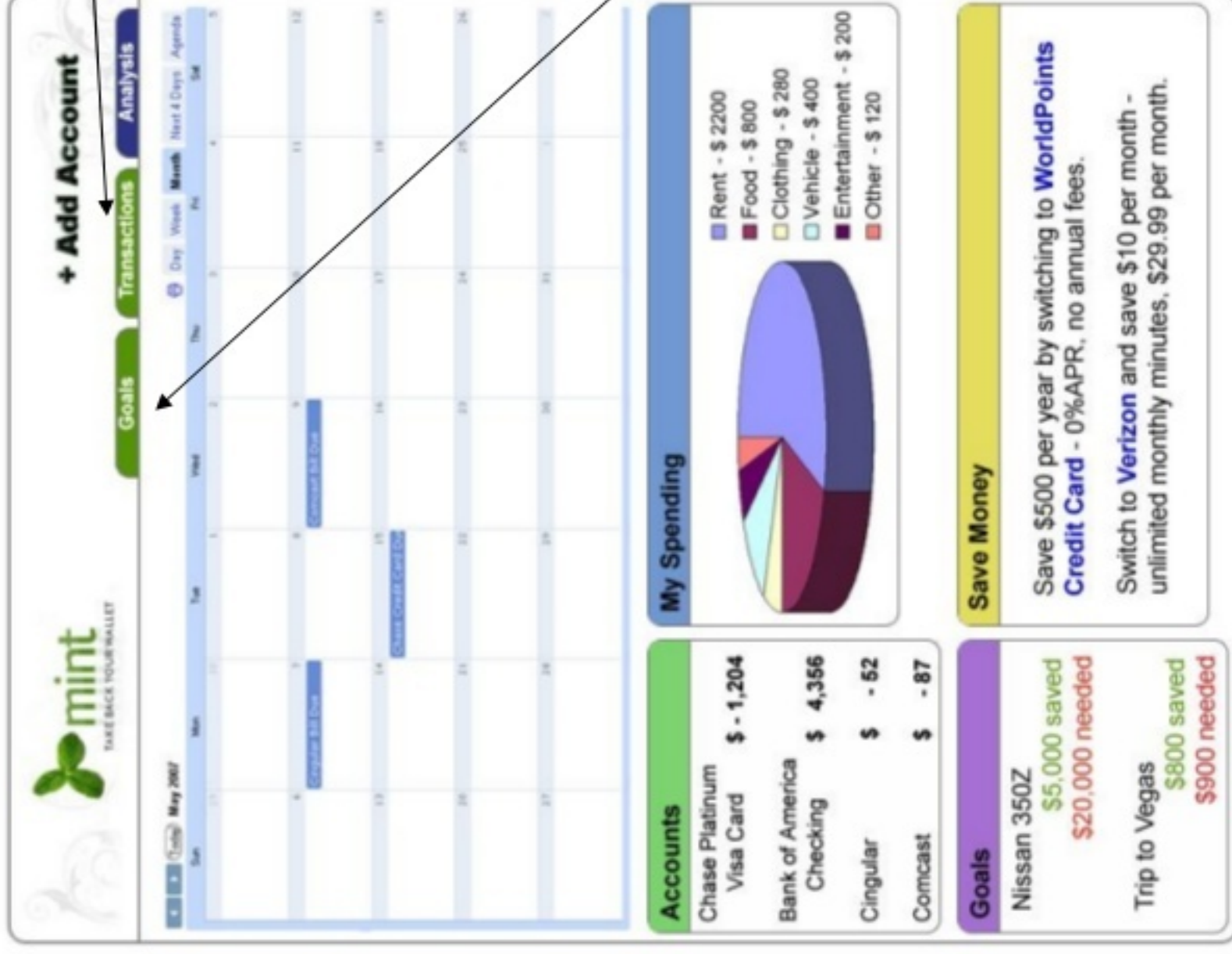




Joanne Chen | Michael D'Orazio | Victor Ho | Alan Rutledge

April 20, 2007

Mint: Save Time & Money



Transactions

- List of detailed transactions grouped by category
- All assets
- All debt
- Current net worth
- Tags, to customize transactions into folders
- Line graph plotting spending over time

Goals

- List of goals
- Current net worth allocated to goals
- How much of goal is achieved
- All assets
- All debt
- Current net worth
- Notes

Team & Advisors

Aaron Patzer
CEO & Founder



*Lead Architect, Nascentric (chip simulation software)
Founder, GetAWebsite (search engine optimization)*

David Michaels
VP Engineering



*Director of Technology, ShockMarket Corporation
Director of Engineering, PGP (security software)*

Dave McClure
Director Marketing



*Director of Marketing, PayPal (micro-payments)
Director of Marketing, Simply Hired (job search)*

Jason Putorti
Lead Designer



*CTO & Founder, Novaroura (acquired by FittingGroup)
Co-Founder, Six Madison (anti-fraud SAS)*

Investors & Advisors

First Round Capital, Felicis Ventures, Ron Conway, Scott Cook (Intuit Founder & CEO)

Market Size - US

49 Million People
22 to 35 age range



31 Million Prospective Mint Users
64% of target demographic use online banking

Referrals (CPA)

\$8 RPU per year w/ 14% CAGR

Advertising (CPC)

\$4.50 RPU per year w/ 22% CAGR

Conversion	CPA	Referral	Data to Leverage
0.75%	\$50.00	Savings Accounts	Zip Code (feasibly: School or Workplace)
1.00%	\$75.00	Internet	Age (feasibly: Gender)
0.50%	\$75.00	Credit Cards	Income (propensity to spend)
0.25%	\$50.00	Cell Phone	Where and when you shop
0.10%	\$200.00	Bank Accounts	What brands you buy

\$388 Million Total Addressable Market Opportunity w/ 16% CAGR

Competitors

Key Competitor: Wesabe



- No revenue model – Freemium
- Community based - limited source of information from “wisdom of the crowds”
- Poor traction
- Unspecific suggestions

Microsoft
Money

Quicken

- Develop simple, easy-to-use, free personal finance online application to cater to mainstream
- Acquire Wesabe or similar online application

Mint's Comp. Advantages

- User-specific saving opportunities
- Compelling AI-based auto-sorting
- Easy and intuitive user interface

Mint's Defensibility

- High service switching costs
- 3 non-pending technology patents
- Integration partnerships (*TurboTax*)

Value to User

Use Case			
	Finance Software	Online Banking	Finance Social Networks
	<p>Steep learning curve; UI cluttered with excessive features</p>	<p>Inconsistent layout; difficult to aggregate other sites</p>	<p>Intuitive interfaces; simplified features</p>
Costs	<p>Free to use; Automated billing and categorization</p>	<p>Integrated with bank account and bill pay</p>	<p>Users must contribute to add value</p>
	<p>Saves time Save money</p>	<p>International presence; strong advertiser network, existing users</p>	<p>Low quality user-generated advice</p>

Mint offers the most compelling and easy way to manage your personal finances.

Value to Partners

Prospective Partner	Product or Service	Customer Acquisition Cost ¹	Mint Referral	Value Proposition
Wamu	Savings Accounts	\$200.00	\$50.00	\$150.00
Comcast	Internet	\$200.00	\$75.00	\$125.00
Capital One	Credit Cards	\$150.00	\$75.00	\$75.00
Cingular	Cell Phone	\$325.00	\$50.00	\$275.00
Wells Fargo	Bank Accounts	\$175.00	\$125.00	\$50.00
E-Trade	Brokerage Accounts	\$475.00	\$100.00	\$375.00
Blue Cross	Insurance	\$225.00	\$100.00	\$125.00
Bank of America	Mortgage	\$550.00	\$325.00	\$225.00

Partners can increase revenue via cost-effect customer acquisition

1. <http://www.emetrics.org/articles/acquisition.shtml>

User Acquisition

Launch

Growth

Maturity

Word of mouth & viral, Blogosphere referral badges, sharable website tags

Direct email

- Targeted opt-in email lists
- College list serves
- Symposium & events
- Personal finance lists

Distribution partners

- Affiliate networks
- Mutual linking sites

Internet advertising

- Overture + Adwords

SEO

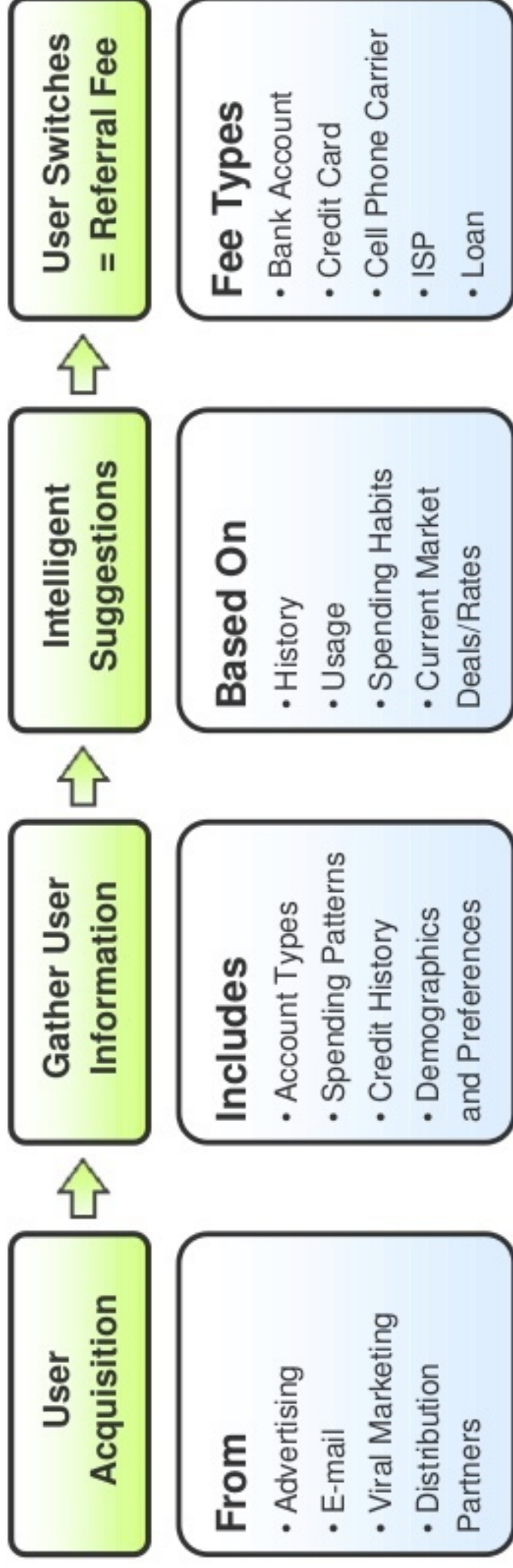
- Organic search
- Optimized page markup

PR

- Buzz marketing
- Company blog
- PR tactics

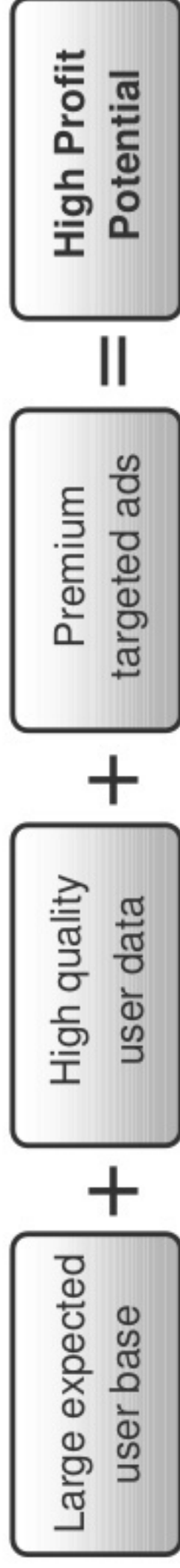


Business Model



Mint makes money when users make money rather than relying on creating value through added services

Future Potential: Advertising



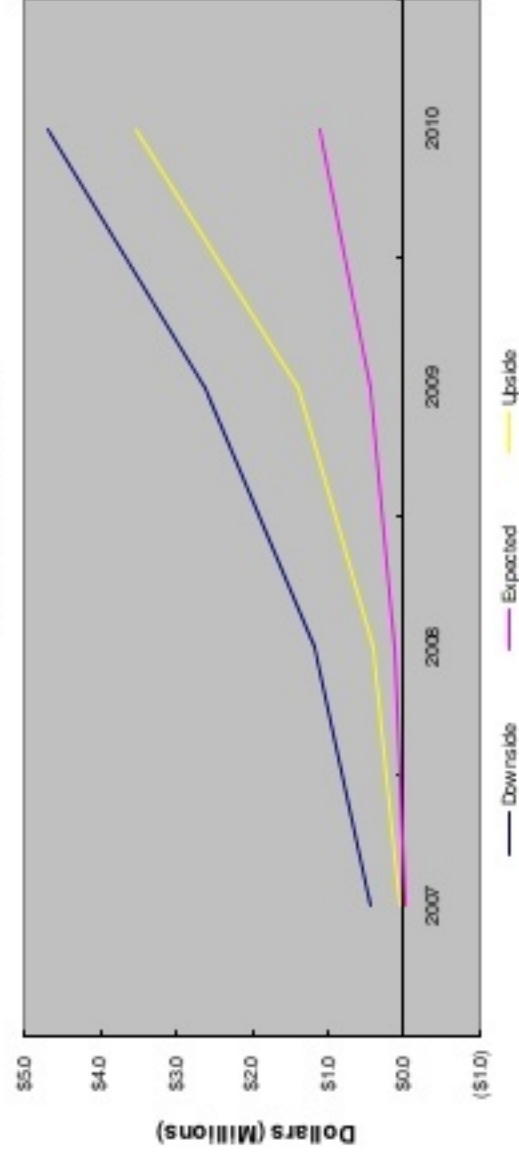
Financials

	Projected Year Ending December 31,			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Total Users	100.0	180.0	309.6	510.2
Referrals				
Credit Cards	\$56.3	\$111.4	\$210.7	\$382.0
Savings Accounts	50.0	101.3	195.9	363.2
Bank Accounts	30.0	62.1	122.8	232.8
Internet Service Provider	97.5	193.1	365.3	662.1
Cell Phone	17.5	33.3	60.4	104.6
Targeted Advertising	500.0	1,012.5	1,959.2	3,632.3
Total Revenue	\$751.3	\$1,513.6	\$2,914.3	\$5,377.1
Sales and Marketing Expense	225.4	302.7	291.4	268.9
General and Administrative Expense	300.0	544.0	942.7	1,565.3
Research and Development Expense	187.8	340.6	590.1	980.0
EBIT	\$38.1	\$326.3	\$1,090.1	\$2,562.9

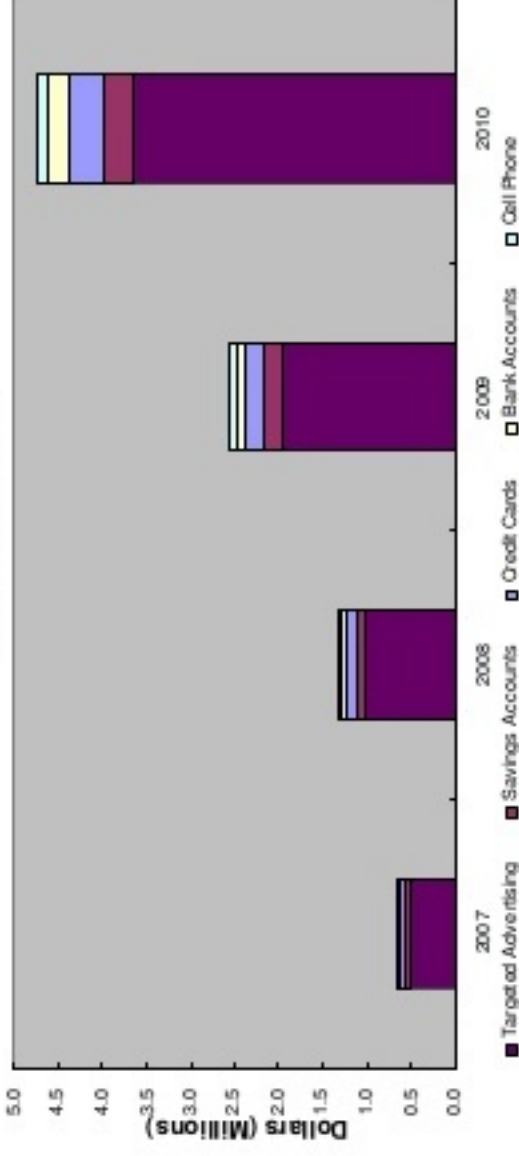
Assumptions	
Investment	\$3.0M
Stake	15%
Hurdle Rate	5%

IRR: 25%

Expected Earnings



Revenue by Source



Exit Strategy



Allows Google entrance into personal finance industry by providing simple, free application

More targeted advertising; increased customer lock-in

Seamless integration with Google Finance site



Low switching costs for current product set; desire to increase lock-in

More targeted advertising; increased customer lock-in

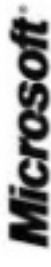
Seamless integration with Yahoo Finance site



Expand personal finance presence by bringing personal finance software to mainstream

Increase product upsell; augment patented technology

Integration with Quicken by providing online interface



Expand personal finance presence by bringing personal finance software to mainstream

Integration with MS Money by providing online interface

Increase product upsell; augment patented technology

Q & A

Product

Product Comparisons

Team

Alternative Revenue Streams

Market Size

Management Expertise

Value to Users

Potential Acquirers

Business Model

5-Year Revenue Projections

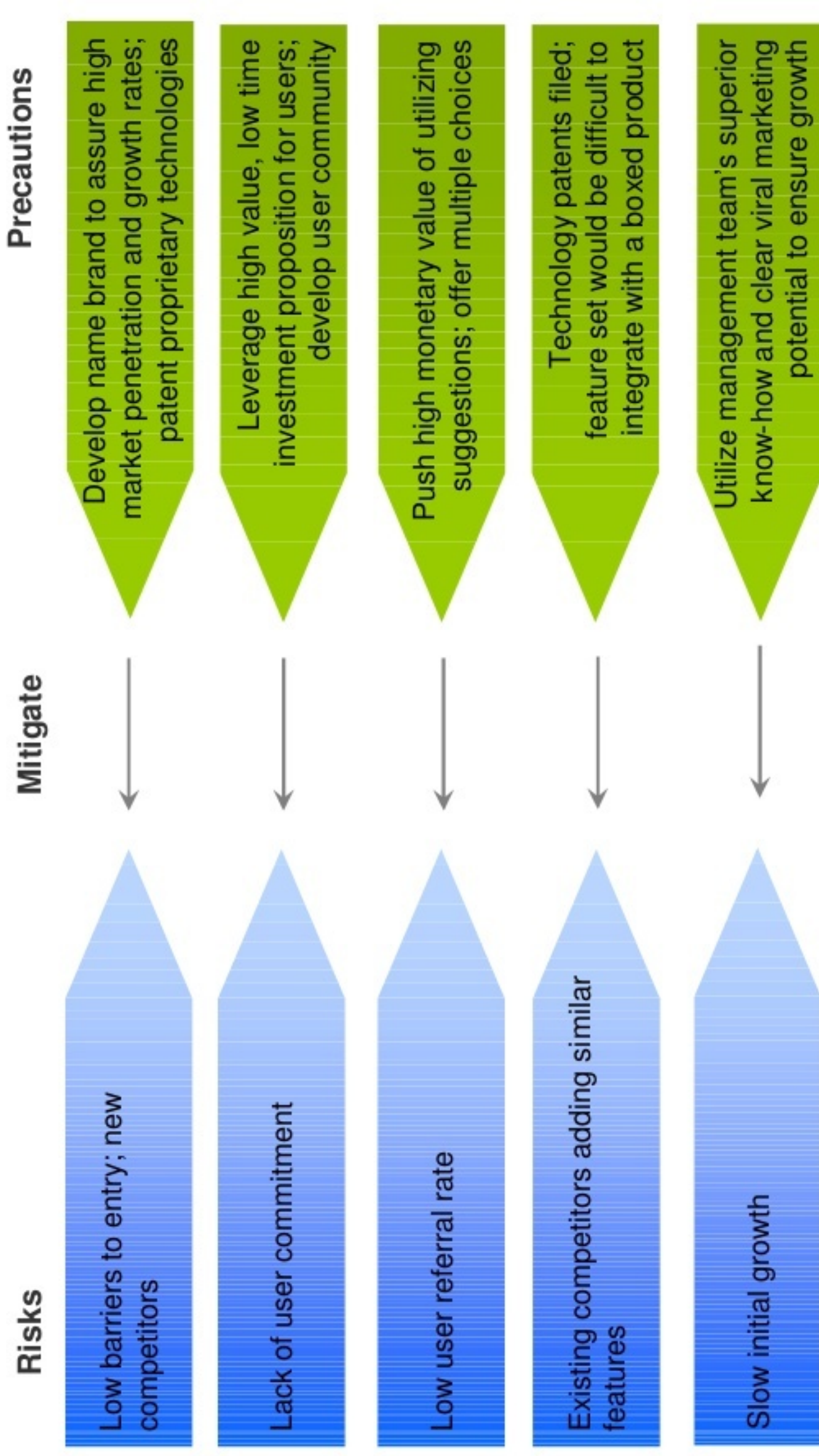
User Acquisition

Financials

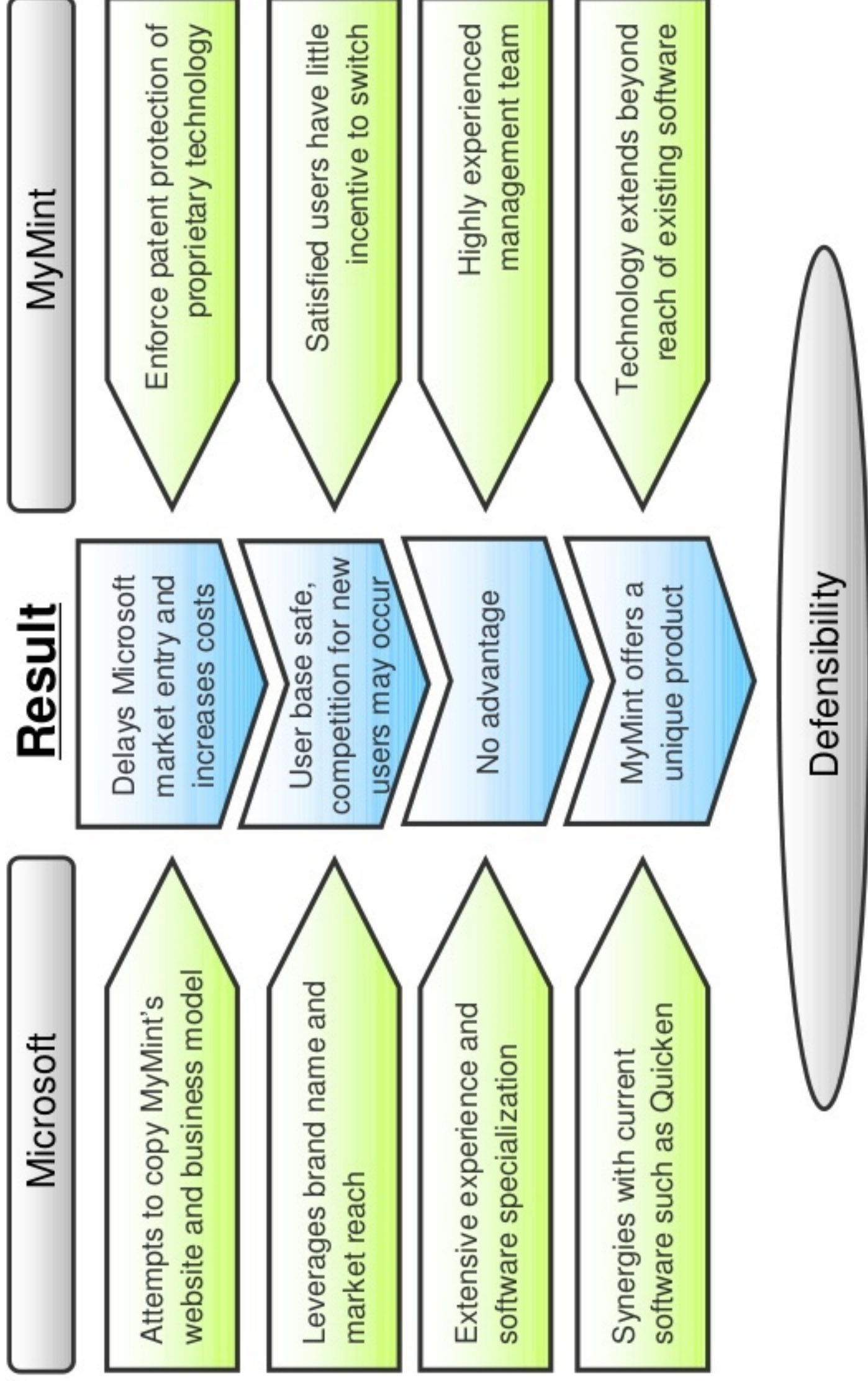
Acquirers

Risks & Precautions

Risks & Precautions



Competitive Response



Financial Assumptions

User Base

Adoption Rate

1	80.0%	72.0%	64.8%	Step
2	80.0%	68.0%	57.8%	(15.0%)
3	80.0%	72.0%	64.8%	(10.0%)
	100.0%	90.0%	81.0%	(10.0%)

Referrals

Credit Cards

1	0.75%	0.83%	1.00%	Step
2	0.50%	0.61%	0.67%	10.0%
3	0.75%	0.83%	1.00%	10.0%
	1.00%	1.21%	1.33%	10.0%

Savings Accounts

1	1.00%	1.13%	1.42%	Step
2	0.75%	0.83%	1.00%	10.0%
3	1.00%	1.13%	1.42%	12.5%
	1.25%	1.44%	1.90%	15.0%

Bank Accounts

1	0.15%	0.17%	0.23%	Step
2	0.10%	0.12%	0.15%	15.0%
3	0.15%	0.17%	0.23%	15.0%
	0.20%	0.23%	0.30%	15.0%

Internet Service Provider

1	1.3%	1.4%	1.7%	Step
2	1.0%	1.1%	1.3%	10.0%
3	1.3%	1.4%	1.7%	10.0%
	1.6%	1.8%	2.1%	10.0%

Cell Phone

1	0.35%	0.37%	0.41%	Step
2	0.25%	0.25%	0.25%	(15.0%)
3	0.35%	0.37%	0.41%	(10.0%)
	0.45%	0.45%	0.45%	(10.0%)

Advertising

Targeted Advertising

1	\$5.0	\$5.6	\$7.1	Step
2	\$5.0	\$5.5	\$6.7	10.0%
3	\$5.0	\$5.6	\$7.1	12.5%
	\$5.0	\$5.8	\$7.6	15.0%

Costs

Sales and Marketing Expense

	30.0%	10.0%	5.0%	
				(10.0%)

General and Administrative Expense

	39.9%	32.3%	29.1%	
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Research and Development Expense

1	25.0%	22.5%	18.2%	Step
2	25.0%	23.8%	21.4%	(5.0%)
3	25.0%	22.5%	18.2%	(10.0%)
	25.0%	21.3%	15.4%	(15.0%)

Exit Calculation

Multiples Analysis for MyMint

Dollars in Millions (MyMint in Thousands)

Company	Ticker	Enterprise Value	2007 Sales	2007 EBIT	EV/Sales	EV/EBIT
PlanetOut.inc	LGBT	\$61.9	\$76.0	(\$7.2)	.8x	N/A
DealerTrack	TRAK	\$940.2	\$219.8	\$57.3	4.3x	16.4x
Synchronoss Technologies	SNCR	\$490.8	\$101.8	\$24.0	4.8x	20.5x
			<div> <div>1 High</div> <div>2 Average</div> <div>3 Median</div> <div>4 Low</div> </div>			
					4.8x	20.5x
					3.3x	9.4x
					4.3x	16.4x
					.8x	N/A

MyMint	2007	2008	2009	2010	2011	2012		EV
Sales	751.3	1,513.6	2,914.3	5,377.1	9,532.4	16,278.8	Sales Year	\$25,914
EBIT	38.1	326.3	1,090.1	2,562.9	4,994.7	9,223.1	Method	\$52,414
Cash Flows	(3,000)	\$49	\$164	\$6,259			Assumptions	Average EV
Reinvested IRR	25%						Investment	\$3.0M
							Stake	15%
							Hurdle Rate	5%