

Public Inspection Regarding Specially Permitted Businesses for Qualified Institutional Investors, etc.

Date: 12/22/2025

Applicant: Address: (Principal Business Office)
c/o Position Ventures, LLC, 182
Howard St, Unit 231, San
Francisco CA, 94105, USA

(Registered Office)
c/o The Corporate Trust
Company, Corporation Trust
Center, 1209 Orange Street,
Wilmington, New Castle County,
Delaware 19801 USA

Phone: +1-415-796-0429

Name of Business: Position Ventures II GP, LLC

Name of Applicant*
:

*Name and Title of Representative in the case
that applicant legal status is corporation, etc.
(including partnership, trust, or other
organization)

(Note)

1. If an organization other than a corporation operates a Specially Permitted Business for Qualified Institutional Investors, etc. (SPBQII), the name of the representative or the administrator (limited to a corporation or individual; names of all if more than one individual serves in these roles) must be entered as the notifier along with the name of the relevant group and its applicable statutory provisions.
2. A person who has changed his/her surname may quote his/her former name next to the current full name in parentheses in the "Name" section.

1. Status of the person who has submitted an application regarding Specially Permitted Businesses for Qualified Institutional Investors, etc. (SPBQII)

Representative		Business category		Principal business office		
Name of Applicant	Title	Private placement	Investment management	Name	Address	Phone
Jenny He	Managing Member	○	○	Principal Business Office	c/o Position Ventures, LLC, 182 Howard St, Unit 231, San Francisco CA 94105, USA	+1-415-796-0429

(Note)

1. In the "Business category" section: If the person to notify conducts a business related to acts ("○") in the "Private placement" column; if the person to notify conducts a business related to acts circle ("○") in the "Investment management" column.
2. The "Representative" and "Amount of capital or total contribution" columns must be entered.
3. A person who has changed his/her surname may quote his/her former name next to the current "Name of Applicant" section.

(As of 12/22/2025)

URL of website	Type of other business to be conducted by person to notify	Amount of capital or total contribution
http://www. koukoku- web. jp/c/s10657 <u>L</u>	N/A	USD 4,646,464.65

↳ specified in FIEA Article 63(1)(i) , put a circle

specified in (ii) of the same Act paragraph, put a

if the applicant is a juridical person.

ent full name in the parentheses in the

2. Status of the rights specified in Article 2(2)(v) or (vi) of the FIEA related to SPBQII

Name of the Invested Business Equity	Type of the Invested Business Equity	Details of the Invested Business		Type of business	
		(Type of instrument)	(Contents)	Private placement and/or investment management	Type of notification
Position Ventures II L.P.	Rights based on laws and regulations of a foreign state	Venture fund	<p><i>The partnership engages in the management of capital contributed by partners for the purpose of making equity and equity-related investments into early-stage technology companies. The fund primarily invests in artificial intelligence, developer tools, enterprise software, and vertical SaaS businesses located mainly in North America. The partnership provides investment management, portfolio monitoring, and value-creation support to its investee companies.</i></p>	Private placement and investment management	Article 63

(Note)

1. Enter answers that you expect to be true if they have not yet been decided.
2. Select and enter, in the "Type of the Invested Business Equity" column, from "Partnership contract contract," "Investment Limited Partnership contract," "Limited Liability Partnership contract," "Mem "Rights based on laws and regulations of a foreign state" and "Other rights." If the business equity recorded transferable rights or rights specified under Article 1-12 (ii) of Order for Enforcement of t also enter either "electronically recorded transferable rights" or "rights specified under Article 1-12 Enforcement of the Financial Instruments and Exchange Act."
3. In the "Details of the Invested Business Equity" column, enter the specific details of the business t being invested or contributed.
4. In the "Private placement and/or investment management" section: **(a)**If you operate a business re specify "Private placement"; **(b)**if you operate a business related to acts specified in Item (ii) of the management"; **(c)**if you operate both, enter "Private placement and investment management".
5. In the "Type of notification" column: Enter **(a)"Supplementary Provisions Article 48"** if the business Business Equity is Specially Permitted Investment Management Business (SPIMB) specified unde Provisions of the Act to Partially Amend the Securities and Exchange Act (Act No. 65 of 2006); **(b)** Specially Permitted Businesses for Qualified Institutional Investors (SPBQII) under item (ii) of old / Supplementary Provisions of the Act for Partial Revision of the Financial Instruments and Exchang if the business to be operated is related to acts specified under Article 63(1)(i) or (ii) of the FIEA re
6. In the "Type of the Qualified Institutional Investor (QII)" column: Select and enter from among "Fin "Financial institutions, etc." "Investment Limited Partnership" "Business corporation, etc." "Individu and "Other" that accurately describe **(a)"the Qualified Institutional Investors to become counterpar Invested Business Equity," or **(b)"the Qualified Institutional Investors to invest or contribute their m****

The definition of Qualified Institutional Investors is as follows:

(1)"Financial instruments business operators, etc."

Persons specified under Article 10(1)(i) or (ii) of the Cabinet Office Ordinance Regarding the De (Finance Ministry Ordinance No. 14 in 1993) (hereinafter "Cabinet Office Ordinance Regarding De

(2)"Financial institutions, etc."

Persons specified under Items (iv), (v), (vii)-(xvii), Item (xix) or Item (xxi) of Article 10(1) of Cabin Specified Succeeding Company of Article 10(1) of Cabinet Office Ordinance Regarding Definitio 36 of the Supplementary Provisions of the Ordinance for Enforcement of the Act on Enhanceme Conducted by The Norinchukin Bank and Specified Agricultural and Fishery Cooperatives, etc. (Ministry of Agriculture, Forestry and Fisheries No. 1 of 1997)

(3)"Investment Limited Partnership"

Persons specified under Items (xviii) of Article 10(1) of Cabinet Office Ordinance Regarding Definitions

(4)"Business corporations, etc."

Persons specified under Item (xx), Item (xxiii)(a) or Item (xxiii-2) of the same paragraph (the persons specified under the first sentence of Article 6(1)(v) of the Foreign Exchange Law; same applies hereafter in 6))

(5)"Individuals"

Persons specified under Article 10(1)(xxiv) of Cabinet Office Ordinance Regarding Definitions (ii)

(6)"Foreign corporations or foreigners, etc."

Persons specified in Items (iii), (vi), (xxii), (xxiii)(a), (xxiii)(b), (xxvi)(a), (xxiv)(b) or Items (xxv)-(xxvii); items (xxiii)(a) and (xxvi)(a) are limited to non-residents (non-residents specified in Article 6(1)(v) of the Act) and (b) person specified in Items (xxiii)(b) and (xxvi)(b) are limited to persons who are operating on foreign laws.

(7)"Other"

Persons who are specified under Cabinet Office Ordinance Regarding Definitions Article 10(1)(x) or operating partners related to contractors based on foreign laws)

7. In the "Existence of investors other than Qualified Institutional Investors (QII)" column: Specify "Yes" if you invested business equity with persons other than Qualified Institutional Investors, or (b) managed or contributed by persons other than Qualified Institutional Investors; otherwise enter "None."
8. In the "Existence of persons specified under the items of Article 233-3" column: Specify "Yes" if you invested business equity with persons specified under the Paragraphs of Article 233-3, or (b) managed or contributed by persons specified under the Paragraphs of Article 233-3; otherwise enter "None."
9. In the "Name or name of business of the certified public accountant or auditing firm" column: If you specified under the items of Article 233-3" column, specify the name or name of business firms who will audit profit and loss statements and balance sheets or documents substituting these businesses.

(As of 12/22/2025)

Type of the QII	Number of the QII	Existence of investors other than QII	Existence of persons specified under the items of Article 233-3	Name or name of business of the certified public accountant or auditing firm
Business corporations, etc., (1)	1	None	None	—

t under the Civil Code," "Silent partnership
bership rights of an incorporated association,"
to be invested consists of electronically
he Financial Instruments and Exchange Act,
(ii) of Order for

hat will manage the money and other assets

elated to acts specified in FIEA Article 63(1)(i),
the same paragraph of the Act, enter "Investment

operating regarding the stated Invested
er Article 48(1) of the Supplementary
"Old Article 63" if the business operating is
Act specified under Article 2(1) of the
ge Act (Act No. 32 of 2015); or **(c)**"Article 63"
vised by the foregoing Act.
ancial Instruments Business Operators, etc."
al," "Foreign corporations or foreigners, etc."
ties to the private placement of the said
money or other assets."

initions Specified under Article 2 of the FIEA
definitions" in 6).

et Office Ordinance Regarding Definitions; and
ns as applied pursuant to provisions of Article
nt and Restructuring of Credit Business
Ordinance of the Ministry of Finance and

initions

rsons set forth in Item (xxiii)(a) are limited to
and Foreign Trade Act (Act 228 of 1949)

mited to residents)

xvii). Provided that **(a)** person specified in
i) of the Foreign Exchange and Foreign Trade
ating partners, etc., related to contracts based

xiii)(b) or (xxiv)(b) (excluding persons who are

is" in the case of **(a)** private placement of the
agement of money and other assets invested

le case of **(a)** private placement of the said
agement of money and other assets invested

J entered "Yes" under the "Existence of
of the certified public accountants or auditing
of the Invested Business related to the stated

3. Officers and employees specified under a Cabinet Order

(As of 12/22/2025)

Personal or company name:	Organizational position	Type of the employee specified by a Cabinet Order
Jenny He	Managing Member	—

(Note)

1. In the case of a foreign corporation, it is not necessary to enter the name of the representative
in Japan (i.e., the person specified under FIEA Article 63(7)(i)(d)).
2. In the "Type of the employee specified by a Cabinet Order" column: If the person is an "employee who oversees operations regarding provision of guidance to have employees comply with laws, etc., or other individuals with similar responsibility" or an "employee who oversees the division that performs investment management or other individuals with similar responsibility," enter the type in this column.
3. A person who has changed his/her surname may quote his/her former name next to the current full name in parentheses in the "Personal or company name" section.

4. Status of the sales branch or business office where SPBQII is operated

(As of 12/22/2025)

Name	Location	Phone
Principal Business Office	c/o Position Ventures, LLC, 182 Howard St, Unit 231, San Francisco CA 94105, USA	+1-415-796-0429
Registered Office	c/o The Corporate Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801, USA	—

(Note)

Please enter the details of this section by the individual business offices that perform SPBQII.