

ST MATTHEW EVANGELICAL LUTHERAN CHURCH

Balance Sheet

As of July 31, 2019

Jul 31, 19

ASSETS

Current Assets

Checking/Savings

Main Checking 92,462.49

Office Checking 325.66

Savings 599 178,606.10

Total Checking/Savings 271,394.25

Total Current Assets 271,394.25

Fixed Assets

Fixed Assets 1,593,604.28

Total Fixed Assets 1,593,604.28

Other Assets

Memorial Saving Roof Receivable 750.83

Total Other Assets 750.83

TOTAL ASSETS 1,865,749.36

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities 1,525.76

Piecemakers 108.09

Total Other Current Liabilities 1,633.85

Total Current Liabilities 1,633.85

Long Term Liabilities

Memorial Savings Fund Roof Loan 750.83

Memorials 157,718.36

Pillars Security Deposit 1,000.00

Total Long Term Liabilities 159,469.19

Total Liabilities 161,103.04

Equity

Equity Fund - Memorial Loan Exp 52,920.17

Retained Earnings 1,694,881.91

Net Income -43,155.76

Total Equity 1,704,646.32

TOTAL LIABILITIES & EQUITY 1,865,749.36