Faulkner, Pierce & Associates

58 Eastgate Row, Advisory Tower

SCANNED

FP/SET/2025/88

Client Relations

Date: October 11, 2025

Proposal of Settlement Discussion on Behalf of Insured Party

On behalf of our client (the 'Insured Party'), we present a preliminary proposal to open settlement discussions regarding a disputed billing reconciliation and associated administrative fees. The Insured Party seeks to resolve outstanding line items and requests a meeting or written exchange to discuss potential resolution frameworks. This communication seeks cooperative engagement rather than adversarial remedies. Our client proposes limited release language as part of any settlement, subject to mutual agreement on the amounts and the scope of future obligations. Please consider this a good-faith overture to commence negotiation; it is not an acceptance of liability nor a waiver of any defenses. Kindly provide potential dates for a teleconference and any preliminary documentation your office requires to evaluate the proposal more fully.