

Project Design Phase
Proposed Solution Template

Date	2 July 2025
Team ID	LTVIP2025TMID51597
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1	Problem Statement	It is challenging to interpret how various components of economic freedom (like tax burden, government size, property rights) influence a nation's prosperity. Static reports lack interactivity and make comparison across countries inefficient.
2	Idea / Solution Description	We developed an interactive Tableau dashboard that visually presents the Economic Freedom Index data. It allows users to compare indicators across countries and understand how freedom scores relate to prosperity metrics.
3	Novelty / Uniqueness	The dashboard integrates multiple economic dimensions into a single, interactive platform. Users can filter, compare, and gain insights dynamically rather than relying on flat data or reports.
4	Social Impact / Customer Satisfaction	Assists researchers, economists, and policymakers in making data-informed decisions. It promotes transparency and enhances public understanding of economic health and policy effectiveness.
5	Business Model	The dashboard can be offered as a data product to academic institutions, think tanks, or government agencies. It supports consulting, research, and educational use cases.
6	Scalability of the Solution	The solution can scale globally by integrating additional years of data, more countries, or economic indicators. It can also be embedded into broader economic platforms or used in training programs.