



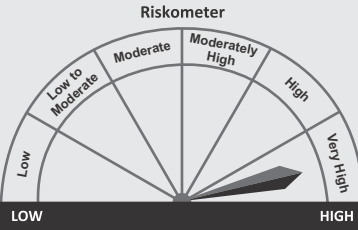
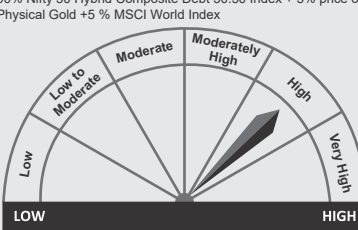
Think Investments. Think Kotak®

SCHEME INFORMATION DOCUMENT (SID)

Kotak Multi Asset Allocator Fund of Fund - Dynamic

(An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes))

Continuous Offer for Units at NAV based prices

	Scheme	Benchmark
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs) 	<p>Riskometer</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Benchmark</p> <p>90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index</p>  <p>Investors understand that their principal will be at high risk</p>

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them

(The above risk-o-meter is based on the scheme portfolio as on 31st March, 2023. An addendum may be issued or updated in accordance with provisions of SEBI circular dated October 5, 2020, on an ongoing basis on the website viz. kotakmf.com)

Name of Mutual Fund	Kotak Mahindra Mutual Fund
Name of Asset Management Company	Kotak Mahindra Asset Management Company Ltd CIN: U65991MH1994PLC080009
Name of Trustee Company	Kotak Mahindra Trustee Company Ltd CIN: U65990MH1995PLC090279
Registered Address of the Companies	27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Corporate Office Address of Asset Management Company	2nd Floor, 12-BKC, Plot No. C-12, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Website	www.kotakmf.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Tax and Legal issues and general information on www.kotakmf.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

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I. HIGHLIGHTS/SUMMARY OF THE SCHEME

SCHEME	Kotak Multi Asset Allocator Fund of Fund - Dynamic
Type of Scheme	An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes)
Scheme Code	KOTM/O/E/MCF/21/07/0011
Investment Objective	<p>To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme)</p> <p>However, there is no assurance that the investment objective of the Scheme will be realized</p>
Liquidity	Open-ended. Purchases and redemptions at prices related to Applicable NAV, on each Working Day.
Benchmark Index	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index
Transparency / NAV disclosure	<p>The NAVs of the Scheme will be calculated and updated on next Business day on AMFI's website www.amfiindia.com by 10.00 a.m.</p> <p>The NAVs shall also be updated on the website of the Kotak Mahindra Mutual Fund viz. www.kotakmf.com by 10.00 a.m on next Business day. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/Mutual Fund.</p> <p>Delay in uploading of NAV beyond 10.00 a.m. on next business day shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following business day of the next business day due to any reason, a press release for revised NAV shall be issued.</p> <p>In terms of SEBI regulations, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.</p> <p>The portfolio of the scheme (along with ISIN) shall also be disclosed on the website of Mutual Fund (www.kotakmf.com) and on the website of AMFI (www.amfiindia.com) on a monthly and half-yearly basis within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p>
Plans under the scheme	<ul style="list-style-type: none"> • Direct Plan • Regular Plan <p>Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Regular Plan: This Plan is for investors who wish to route their investment through any distributor.</p> <p>The portfolio of both plans will be unsegregated.</p>
Default Plan	Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. " Kotak Multi Asset Allocator Fund of Fund - Dynamic – Direct Plan".

	<p>Investors should also indicate “Direct” in the ARN column of the application form. If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
3	Not mentioned	Regular	Direct Plan																																		
4	Mentioned	Direct	Direct Plan																																		
5	Direct	Not Mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not Mentioned	Regular Plan																																		
Options under each Plan	<p>➤ Growth</p> <p>➤ Payout of Income Distribution cum capital withdrawal (IDCW)</p> <p>➤ Reinvestment of Income Distribution cum capital withdrawal (IDCW)</p> <p>The NAVs of the above Options will be different and separately declared; the portfolio of investments remaining the same.</p> <p>Investors are requested to note that, where the actual amount of IDCW payout is less than Rs. 500/-, then such IDCW will be compulsorily reinvested.</p>																																				
Choice of Option	<ul style="list-style-type: none">• If applicant does not indicate the choice of option between growth and IDCW option in the application form then the fund will accept it as an application for growth option under respective plan.• If applicant does not indicate the choice of IDCW sub-option between payout of IDCW and reinvestment of IDCW then the fund will accept it as an application for reinvestment of IDCW.																																				
IDCW Frequency (IDCW is declared subject to availability and adequacy of distributable surplus)	At the discretion of the Trustees																																				
IDCW Record Dates (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	At the discretion of the Trustees																																				

SIP/SWP/STP/Transfer of IDCW Plan Facilities/VTP	Available		
SIP Frequency & Dates	Investors can select SIP date as any date from 1 st to 31 st of a given month/ quarter. In case the chosen date is not available on account being a non-business day, the SIP will be processed on the immediate next Business Day		
VTP Frequency and Dates	Every Business Day for Daily frequency, Any day of the Week (except Saturday & Sunday) for Weekly, Any Date, Monthly and Any Date Quarterly		
SWP/STP Frequency	Weekly (Only for STP), Monthly and Quarterly		
SWP Dates	1 st , 7 th , 14 th , 21 st and 25 th		
STP Dates	Any business day		
SWP/STP	Fixed Sum or Entire Appreciation		
Minimum Investment size	Initial Purchase (Non- SIP)	Additional Purchase (Non- SIP)	SIP Purchase
	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches.	Rs. 1000/- and in multiples of Re. 1 for purchases.	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)
Minimum Redemption Amount	In Rupees (Non-SWP/STP)	In Units (Non-SWP/STP)	In Rupees (SWP/STP)
	Rs. 1000/-	100 units	Rs. 1000/- / Entire Appreciation
Minimum balance to be maintained and consequences of non-maintenance.	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.		
In Rupees (SWP/STP)	Rs. 1000/- (Subject to a minimum of 6 installments) / Entire Appreciation		
Cheques/ Drafts to favour	Direct Plan: Cheques should be drawn in favor of Kotak Multi Asset Allocator Fund of Fund - Dynamic – Direct Plan		
	Regular Plan: Cheques should be drawn in favor of Kotak Multi Asset Allocator Fund of Fund - Dynamic		
Loads	<p>Entry Load: Nil</p> <p>Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 year from the date of allotment shall be subject to the following Exit Load:</p> <ul style="list-style-type: none"> • If redeemed or switched out on or before completion of 1 year from the date of allotment of units – 1.00% • If redeemed or switched out after completion of 1 Year from the date of allotment of units – NIL <p>Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.</p>		

II. INTRODUCTION

A. Risk Factors

Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- Kotak Multi Asset Allocator Fund of Fund - Dynamic is only the name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2,50,000 made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

Scheme Specific Risk Factors

1. Investments in underlying schemes will have all the risks associated with such schemes including performance of underlying stocks, derivative investments, off shore investments, stock lending, changes in credit rating, trading volumes, settlement periods, price/interest rate risk, volatility & liquidity in money markets, basis risk, spread risk, re-investment risk, etc. The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risk factors and special consideration of the respective Underlying Schemes.
2. Since the Scheme proposes to invest in underlying schemes, the Scheme's performance will depend upon the performance of the underlying schemes and any significant underperformance in even one of the underlying schemes may adversely affect the performance of the Scheme.
3. Any change in the investment policies or the fundamental attributes of the underlying schemes may affect the performance of the Scheme.
4. The investors of the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of the underlying schemes. Hence the investor under the Scheme may receive lower pre-tax returns than what they may receive if they had invested directly in the underlying schemes in the same proportions.
5. The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying schemes where the Scheme has invested and will not include the investments made by the underlying schemes.
6. The Portfolio rebalancing may result in higher transaction costs;
7. The Scheme's performance may be impacted by exit loads or other redemption charges that may be charged at the time of redemption from the Underlying Schemes. Since the incidence of exit loads on investments made by the Scheme in Underlying Schemes of the Fund is based on first-in, first-out principle, it is anticipated that the impact of such exit loads/redemption charges could be minimal during the normal course of functioning of the Scheme.

Risk associated with investment in Government securities and Triparty repo on Government securities or treasury bills:

- The mutual fund is a member of securities segment and Triparty repo on Government securities or treasury bills trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Triparty repo on Government securities or treasury bills trades are settled centrally through the infrastructure and settlement systems provided by

CCIL; thus reducing the settlement and counter party risks considerably for transactions in the said segments.

- The members are required to contribute towards margin obligation (Initial / Mark to Market etc.) as per bye-laws of CCIL as also an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in discharging their obligation. As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members as determined by CCIL.
- Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).
- CCIL maintains two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty repo on Government securities or treasury bills trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/ default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

Risk Factors Associated with investing in foreign securities:

- a) Subject to necessary approvals and within the investment objectives of the Scheme, the Scheme may invest in overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances.
- b) To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated under the Regulations or by the RBI from time to time.
- c) Overseas investments will be made subject to any/all approvals, conditions thereof as may be stipulated under the Regulations or by RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing.
- d) The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs.
- e) To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.
- f) Legal and Regulatory Risk - Legal and regulatory changes could occur during the term of the Scheme which may adversely affect it. If any of the laws and regulations currently in effect should change or any new laws or regulations should be enacted, the legal requirements to

which the Scheme and the investors may be subject could differ materially from current requirements and may materially and adversely affect the Scheme and the investors. Legislation/ Regulatory guidelines could also be imposed retrospectively.

- g) **Taxation Risk** - Investment in Offshore Funds poses additional challenges based on the tax laws of each respective country or jurisdiction. The scheme may be subject to a higher level of taxes than originally anticipated and or dual taxation. The Scheme may be subject to withholding or other taxes on income and/or gains arising from its investment portfolio. Further, such investments are exposed to risks associated with the changing / evolving tax / regulatory regimes of all the countries where the Scheme invests. All these may entail a higher outgo to the Scheme by way of taxes, transaction costs, fees etc. thus adversely impacting its NAV; resulting in lower returns to an Investor.

Risk factors associated with REITS/InvITs:

- a. **Market Risk:** Units of REITS & InvITs are subject to market and other risks. The value of these units can go up or down because of various factors that affect the capital market in general, such as, but not limited to, changes in interest rates, government policy and volatility in the capital markets
- b. **Liquidity Risk:** Liquidity in units of REITS & InvITs may be affected by trading volumes, settlement periods and transfer procedures. These factors may also affect the Scheme's ability to make intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities. These factors can also affect the time taken by KMMF for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described in the Statement of Additional Information. REITs and InvITs currently only have a nascent primary market. As such, in absence of the secondary market, the invested units cannot be redeemed except where the issuer is offering a buyback or delisting the units.
- c. **Re-investment Risk:** Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently the proceeds may get invested at a lower rate
- d. **Performance Risk:** InvITs and REITS carry a performance risk by way of repayment of principal or of interest by the borrower. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled. The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital.

B. Requirement of Minimum Investors in the Scheme

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI.

If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. Special Considerations

- i. Prospective investors should review/study SAI along with SID carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscriptions, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or redemption or conversion into money) of units within their jurisdiction/nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Funds to be used to purchase/gift units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing/gifting to, purchasing or holding units before making an application for units.
- ii. Neither this SID and SAI, nor the units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration and accordingly, any person who gets possession of this SID is required to inform themselves about, and to observe, any such restrictions. It is the responsibility of any persons in possession of this SID and any persons wishing to apply for units pursuant to this SID to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/NSE/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- iii. Kotak Mahindra Mutual Fund/AMC has not authorised any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of units under the Schemes. Prospective investors are advised not to rely upon any information or representations not incorporated in the SAI and SID as the same have not been authorised by the Fund or the AMC. Any purchase or redemption made by any person on the basis of statements or representations which are not contained in this SID or which are not consistent with the information contained herein shall be solely at the risk of the investor. The investor is requested to check the credentials of the individual, firm or other entity he/she is entrusting his/her application form and payment to, for any transaction with the Fund. The Fund shall not be responsible for any acts done by the intermediaries representing or purportedly representing such investor.
- iv. If the units are held by any person in breach of the Regulations, law or requirements of any governmental, statutory authority including, without limitation, Exchange Control Regulations, the Fund may mandatorily redeem all the units of any Unit holder where the units are held by a Unit holder in breach of the same. The Trustee may further mandatorily redeem units of any Unit holder in the event it is found that the Unit holder has submitted information either in the application or otherwise that is false, misleading or incomplete.
- v. In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and address(es) of investors.
- vi. If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any

such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.

- vii. The AMC and/ or its Registrars & Transfer Agent (RTA) reserve the right to disclose/share Unit holder's details of folio(s) and transaction details thereunder with the following third parties: a) RTA, Banks and/or authorised external third parties who are involved in transaction processing, dispatching etc., of the Unitholder's investment in the Scheme; b) Distributors or sub-brokers through whom the applications are received for the Scheme; c) Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.
- viii. Purchase/ Redemption of units of schemes of Kotak Mahindra Mutual Fund through Stock Exchange Infrastructure

Units of the scheme shall be available for subscription / purchase through stock exchange platform(s) made available by Registered Stock exchange during NFO. Under this facility, trading member can facilitate eligible investors (i.e. Resident Individuals, HUF, resident minors represented by guardian and Body corporate or such other class of eligible investors to purchase / subscribe to units of the scheme using their existing network and order collection mechanism as provided by respective stock exchange. Investors availing of this facility shall be allotted units in accordance with the SEBI guidelines issued from time to time and the records of the Depository Participant shall be considered as final for such unitholders. The transactions carried out on the above platform shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder from time to time.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder, and also the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) / Stock Exchanges from time to time.

Further in line with SEBI Circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020 it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase mutual fund units directly from Mutual Fund/ Asset Management Companies. SEBI circular has advised recognised stock exchanges, clearing corporations and depositories to make necessary amendment to their existing byelaws, rules and/or regulations, wherever required.

Systematic Investment Plan (SIP)

- Investor can register SIP transaction through their stock market broker.
- SIP transaction will be registered in the respective platform.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder, and also the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) / Registered Stock Exchanges from time to time

Note for demat holding

- Investors would have to provide the demat account details in the application form along with supporting documents evidencing the accuracy of the demat account. Applications received without supporting documents could be processed under the physical mode.
- Investors of Kotak Mahindra Mutual Fund would also have an option of holding the units in demat form for SIP/STP transactions registered directly through Kotak Mahindra Asset Management Company Ltd. / Registrars & Transfer Agents. The units will be allotted based on

the applicable NAV as per Scheme Information Document (SID) of the scheme. The units will be credited to investors demat Account post realisation of funds.

- The option of holding SIP units in Demat form is available for investments registered through Stock Exchange Platform.
- IDCW options having IDCW frequency of less than a month will not be available for Purchase and Redemption through Stock Exchange Platform.
- The minimum redemption size is 1 unit in case of redemption through Stock Exchange Platform.
- In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach the respective Depository Participant(s) since the units are held in demat mode.
- Investors will be sent a demat statement by Depository Participant showing the credit/debit of units to their account. Such demat statement given by the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.
- Investors will have to comply with Know Your Customer (KYC) norms as prescribed by SEBI. Investors should note that the terms & conditions and operating guidelines issued by stock exchanges shall be applicable for purchase/redemption of units through the stock exchange infrastructure.
- Investors should get in touch with Investor Service Centres (ISCs) of Kotak Mahindra Mutual Fund or their respective brokers for further details.

Kotak Mahindra Asset Management Company Ltd. reserves the right to change/modify the features of this facility at a later date.

- The AMC offers portfolio management service. The AMC has renewed its registration obtained from SEBI vide Registration No. – INP000000837 dated November 13, 2018 to act as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993. The said certificate of registration is valid unless it is suspended or cancelled by SEBI. The AMC has received No objection from SEBI for providing non-binding offshore advisory services to offshore funds. The AMC has received an approval from SEBI for acting as an investment manager for Kotak India Renaissance Fund – 1 Trust which is registered with SEBI as a Category III Alternative Investment Fund. New Fund “Kotak India Renaissance-I Fund was launched by Kotak India Renaissance Fund – 1 Trust. The AMC has not yet commenced providing non-binding offshore advisory services. The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.

D. Definitions

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Applicable NAV	Unless stated otherwise in the SID, 'Applicable NAV' is the Net Asset Value at the close of a Business Day as of which the purchase or redemption is sought by an investor and determined by the Fund.
Asset Management Company or AMC or Investment Manager	Kotak Mahindra Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorised by SEBI to act as Investment Manager to the Schemes of Kotak Mahindra Mutual Fund.
Business Day	<p>A day other than:</p> <ul style="list-style-type: none">(i) Saturday or Sunday;(ii) a day on which both the National Stock Exchange and the Bombay Stock Exchange are closed(iii) a day on which the Purchase and Redemption of Units is suspended <p>Additionally, the days when the banks in any location where the AMC's Investor service center are located, are closed due to local holiday, such days will be treated as non-business days at such centers for the purpose of accepting subscriptions. However, if the Investor service center in such location is open on such local holidays, only redemption and switch request will be accepted at those centers provided it is a business day for the scheme.</p> <p>The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.</p>
Consolidated Account Statement (CAS)	An account statement containing details relating to: (a) all the transactions (which includes purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan, systematic transfer plan) carried out by the investor across all schemes of all mutual funds during a specified period; (b) holding at the end of the specified period; and (c) transaction charges, if any, deducted from the investment amount to be paid to the distributor.
Custodian	Deutsche Bank AG and Standard Chartered Bank, acting as Custodian to the Scheme, or any other Custodian appointed by the Trustee.
Continuous Offer	Offer of Units under the Scheme, when they become Open-ended after the closure of the New Fund Offer.
Depository	A depository as defined in the Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
Income Distribution cum capital withdrawal (IDCW) Option	Under the IDCW option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of

	<p>distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of IDCW.</p> <p>The IDCW will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance. The Fund is required to dispatch IDCW payments within seven working days from the record date. In case the AMC fails to dispatch the IDCW payments within the stipulated time of seven working days, it shall be liable to pay interest to the unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time.</p> <p>In case of dynamic lien the IDCW may be credited to the financier</p> <p>The IDCW Option will be available under two sub options – the Payout Option and the Reinvestment Option.</p> <p>Payout of Income Distribution cum capital withdrawal option (IDCW): Unitholders will have the option to receive payout of their IDCW by way of Payorder / DD any other means which can be encashed or by way of direct credit / electronic payout into their account.</p> <p>Reinvestment of Income Distribution cum capital withdrawal option (IDCW): Under the reinvestment option, IDCW amounts will be reinvested in the Reinvestment of IDCW Option at the Applicable NAV announced immediately following the record date.</p> <p>The requirement of giving notice shall not be applicable for IDCW Option having frequency upto one month. However, the Trustees reserve the right to introduce new options and / or alter the IDCW payout intervals, frequency, including the day of payout.</p>
Entry Load	The charge that is paid by an Investor when he invests an amount in the Scheme.
Exit Load	The charge that is paid by a Unitholder when he redeems Units from the Scheme.
Foreign Portfolio Investor (FPI)	<p>Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.</p> <p>Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.</p>
Gilts/Government Securities	Securities created and issued by the Central Government and/or State Government.
Growth Option	Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.

IMA	Investment Management Agreement dated 20th May 1996, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.
Investor Service Centres or ISCs	Designated branches of the AMC / other offices as may be designated by the AMC from time to time.
Kotak Multi Asset Allocator Fund of Fund - Dynamic	An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes)
Kotak Bank/ Sponsor	Kotak Mahindra Bank Limited.
KMMF/Fund/ Mutual Fund	Kotak Mahindra Mutual Fund, a trust set up under the provisions of The Indian Trusts Act, 1882.
KMTCL/Trustee	Kotak Mahindra Trustee Company Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the Schemes of Kotak Mahindra Mutual Fund.
MIBOR	The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.
Mutual Fund Regulations/ Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
NAV	Net Asset Value of the Units of the Scheme (including the options thereunder) as calculated in the manner provided in this SID or as may be prescribed by Regulations from time to time. The NAV will be computed up to four decimal places.
NRI	Non-Resident Indian and Person of Indian Origin as defined in Foreign Exchange Management Act, 1999.
Purchase Price	Purchase Price, to an investor, of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
Redemption Price	Redemption Price to an investor of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
Registrar	Computer Age Management Services Limited ('CAMS'), acting as Registrar to the Scheme, or any other Registrar appointed by the AMC.
Repo	Sale of securities with simultaneous agreement to repurchase them at a later date.
Reserve Bank of India/RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
Reverse Repo	Purchase of securities with a simultaneous agreement to sell them at a later date.
Money Market Instruments	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
Scheme	Kotak Multi Asset Allocator Fund of Fund - Dynamic
Scheme Information Document (SID)	This document issued by Kotak Mahindra Mutual Fund, offering for subscription of Units of the Scheme.
Statement of Additional Information (SAI)	It contains details of Kotak Mahindra Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)
SEBI	The Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.

Triparty repo on Government securities or treasury bills	Triparty repo on Government securities or treasury bills is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Trust Deed	The Trust Deed entered into on 20th May 1996 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
Trust Fund	The corpus of the Trust, Unit capital and all property belonging to and/or vested in the Trustee.
Unit	The interest of the investors in the Scheme, which consists of each Unit representing one undivided share in the assets of the Scheme.
Unitholder	A person who holds Unit(s) of the Scheme.
Valuation Day	Business Day of the Scheme.
Words and Expressions used in this SID and not defined	Same meaning as in Trust Deed.

E. Due Diligence by the Asset Management Company

DUE DILIGENCE CERTIFICATE

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Kotak Mahindra Asset Management Company Limited
Asset Management Company for Kotak Mahindra Mutual Fund**

Place: Mumbai
Date: April 28, 2023

Jolly Bhatt
Compliance Officer and Company Secretary

III. INFORMATION ABOUT THE SCHEME

Kotak Multi Asset Allocator Fund of Fund – Dynamic

A. Type of the scheme

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

B. What is the investment objective of the scheme?

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme

However, there is no assurance that the investment objective of the Scheme will be realized

C. How will the scheme allocate its assets?

Under normal circumstances the asset allocation will be as under:-

Investments	Indicative Allocation	Risk Profile
A.(i)Units of Kotak Mahindra Mutual Fund schemes including ETF schemes/ Index schemes and Gold ETF scheme (ii) Overseas Funds/ETFs#	95 -100%	
A(i) Equity Schemes including Equity ETFs /Index Schemes	0-90%	High
A(i) Debt Schemes including Debt ETFs/ Index schemes	0-90%	Medium
A(i) Gold ETF schemes	5-15%	Medium to High
A(ii) Overseas Funds/ETFs#	5-15%	High
B. Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified	0-5%	Low to Medium

The scheme may invest in the below List of “similar overseas mutual fund schemes/ETFs”:

- Wellington Global Innovations Fund;
- iShares Nasdaq 100 ETF;
- Lyxor Nasdaq 100 ETF;
- SMDAM Asia Pacific REIT (ex-Japan);
- CI Global Alpha Innovators Corporate Class;
- CI Emerging Markets Fund;
- Wellington Global Health Care Equity;
- JP Morgan Asia Growth Fund;
- JP Morgan Global Healthcare Fund; and
- JP Morgan Pacific Technology

The Scheme will invest in Overseas Mutual Fund and overseas ETFs as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI Circular SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

The Underlying Schemes are:

- Equity Schemes/ ETF /Index Schemes:

Scheme may invest in all open ended equity schemes of Kotak Mahindra Mutual Fund such as Kotak Bluechip Fund, Kotak Emerging Equity Fund, Kotak Equity Opportunities Fund, Kotak Focused Equity Fund, Kotak India EQ Contra Fund, Kotak Infrastructure & Economic Reform Fund, Kotak Pioneer Fund, Kotak Small Cap Fund, Kotak Flexi cap Fund, Kotak Tax Saver Fund, Kotak Arbitrage Fund, Kotak Banking ETF, Kotak Nifty ETF, Kotak PSU Bank ETF, Kotak Sensex ETF, Kotak NV20 ETF, Kotak IT ETF, Kotak Nifty Alpha 50 ETF, Kotak Nifty Next 50 Index Fund, Kotak Nifty 50 Index Fund.

- Debt Schemes/ETF/ Index Schemes:

Scheme may invest in all open ended debt schemes of Kotak Mahindra Mutual Fund such as Kotak Overnight Fund, Kotak Liquid Fund, Kotak Money Market Fund, Kotak Savings Fund, Kotak Low Duration Fund, Floating Rate Fund, Kotak Corporate Bond Fund, Kotak Banking and PSU Debt Fund, Kotak Bond Short Term Fund, Kotak Credit Risk Fund, Kotak Medium Term Fund, Kotak Dynamic Bond Fund, Kotak Bond Fund, Kotak Gilt Fund.

- Gold ETF – Kotak Gold ETF

The scheme retains the flexibility to invest in any new open-ended equity or debt scheme or ETF/Index Schemes offered by Kotak Mahindra Mutual Fund) that may be launched in the future as per the parameters mentioned above.

- Overseas fund /ETFs

- ✓ Wellington Global Innovations Fund;
- ✓ iShares Nasdaq 100 ETF;
- ✓ Lyxor Nasdaq 100 ETF;
- ✓ SMDAM Asia Pacific REIT (ex-Japan);
- ✓ CI Global Alpha Innovators Corporate Class;
- ✓ CI Emerging Markets Fund;
- ✓ Wellington Global Health Care Equity;
- ✓ JP Morgan Asia Growth Fund;
- ✓ JP Morgan Global Healthcare Fund;
- ✓ JP Morgan Pacific Technology

The gross investments in securities under the scheme (which include equity schemes, debt schemes and ETF) shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest or participate in the following:

- Securitised debt;
- Derivatives;
- Structured obligations and credit enhancements;
- Repo in corporate debt securities;
- Credit Default Swaps;
- REITS/InvITs;
- Securities lending & borrowing and short selling; and
- Debt instruments with special features as referred to in SEBI circular dated March 10, 2021.

Portfolio Rebalancing:

Subject to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021, the asset allocation pattern indicated above may change for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and

economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the portfolio shall be rebalanced within 30 calendar days.

Pursuant to SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, in the event of any deviation from mandated asset allocation mentioned above, due to passive breaches, rebalancing period will be Thirty (30) business days. In case the portfolio is not rebalanced within Thirty (30) business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desired, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall not launch any new scheme till the time the portfolio is rebalanced and also not levy exit load, if any on the existing investors of the Scheme. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

D. Where will the scheme invest?

Subject to the Regulations, the amount collected under the scheme can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading “How will the Scheme allocate its assets”:

- Scheme may invest in all open ended equity schemes of Kotak Mahindra Mutual Fund such as Kotak Bluechip Fund, Kotak Emerging Equity Fund, Kotak Equity Opportunities Fund, Kotak Focused Equity Fund, Kotak India EQ Contra Fund, Kotak Infrastructure & Economic Reform Fund, Kotak Pioneer Fund, Kotak Small Cap Fund, Kotak Flexi cap Fund, Kotak Tax Saver Fund, Kotak Arbitrage Fund, Kotak Banking ETF, Kotak Nifty ETF, Kotak PSU Bank ETF, Kotak Sensex ETF, Kotak NV20 ETF, Kotak IT ETF, Kotak Nifty Alpha 50 ETF, Kotak Nifty Next 50 Index Fund, Kotak Nifty 50 Index Fund.
- Scheme may invest in all open ended debt schemes of Kotak Mahindra Mutual Fund such as Kotak Overnight Fund, Kotak Liquid Fund, Kotak Money Market Fund, Kotak Savings Fund, Kotak Low Duration Fund, Floating Rate Fund, Kotak Corporate Bond Fund, Kotak Banking and PSU Debt Fund, Kotak Bond Short Term Fund, Kotak Credit Risk Fund, Kotak Medium Term Fund, Kotak Dynamic Bond Fund, Kotak Bond Fund, Kotak Gilt Fund.
- Kotak Gold ETF

The scheme retains the flexibility to invest in any new open-ended equity or debt scheme or ETF/Index Schemes offered by Kotak Mahindra Mutual Fund), that may be launched in the future as per the parameters mentioned above.

- Scheme may invest in following overseas funds /ETFs
 - ✓ Wellington Global Innovations Fund;
 - ✓ iShares Nasdaq 100 ETF;
 - ✓ Lyxor Nasdaq 100 ETF;
 - ✓ SMDAM Asia Pacific REIT (ex-Japan);
 - ✓ CI Global Alpha Innovators Corporate Class;
 - ✓ CI Emerging Markets Fund;
 - ✓ Wellington Global Health Care Equity;
 - ✓ JP Morgan Asia Growth Fund;
 - ✓ JP Morgan Global Healthcare Fund; and
 - ✓ JP Morgan Pacific Technology
 - Reverse repos in such Government Securities as may be permitted by RBI
 - Triparty repo on Government securities or treasury bills.

- Short Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations.
- Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

In terms of SEBI Circular no. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007 and SEBI Circular no. SEBI/IMD/CIR No.2/122577/08 dated April 8, 2008, SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI Circular - SEBI/HO/IMD/IMD- II/DOF3/P/CIR/2021/571 dated June 03, 2021 and as may be amended from time to time.

Note: The scheme will invest in direct plans of underlying schemes, if available or the best vehicle option in the interest of unit holders as per fund manager.

INVESTMENT IN FOREIGN SECURITIES

The Scheme may, in terms of its investment objectives with the approval of SEBI/RBI invest in following Foreign Securities:

- ADR/ GDRs issued by Indian or foreign companies
- Equity of overseas companies listed on recognized stock exchanges overseas
- Initial and follow on public offerings for listing at recognized stock exchanges overseas
- Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies
- Money market instruments rated not below investment grade
- Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
- Government securities where the countries are rated not below investment grade
- Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities
- Short term deposits with banks overseas where the issuer is rated not below investment grade
- Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in
 - aforesaid securities,
 - Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or
 - unlisted overseas securities (not exceeding 10% of their net assets).

Mutual funds can make overseas investments [as stated in point (i) to (x) above] subject to a maximum of US \$1 billion per mutual fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time.

Mutual Fund can make investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

An investment headroom of 20% of the average AUM in Overseas securities of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities / Overseas ETFs subject to maximum limits of US \$ 1 billion per Mutual Fund.

The aforesaid investments would be in line with the asset allocation of the scheme.

The Mutual Fund may, where necessary appoint intermediaries as sub-managers, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses as stated under Regulation 52 of SEBI (MF) Regulations.

E. What are the investment strategies?

How will the scheme allocate between Equity, Debt & ETF?

The scheme will allocate its assets between debt, equity and ETFs depending upon the following parameters:

- Market Valuations
- Yield Gap
- Price of the Gold
- Momentum of the asset classes

The exact allocation in various asset classes and schemes would be decided based on the fund manager's outlook on prevalent market conditions and changing business environment. As per our view, no single factor is responsible for an efficient dynamic asset allocation strategy in different market conditions. A combination of factors such as market valuations, yield gap, gold prices & momentum of the asset class has the potential to create a more effective asset allocation strategy between equity & debt & gold. Therefore, the scheme would consider all above mentioned factors to decide on the level of allocation between there asset classes.

Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required.

Risk mitigation measures for portfolio volatility

The fund invests in multiple schemes thereby ensuring greater diversification at the stock, sector and investment style level.

Risk mitigation measures for managing liquidity

Reasonable investments are made in money market instruments and / or money market mutual fund schemes for liquidity purposes.

Portfolio Turnover

Portfolio Turnover is a term used to measure the volume of trading that occurs in a Scheme's portfolio during a given time period. The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager will endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.

Portfolio Turnover Ratio: 28.16

Product Differentiation:

Kotak Multi Asset Allocator Fund of Fund - Dynamic is the only fund of fund scheme which predominantly invests in different assets classes via Mutual Funds Schemes (including Index Funds and ETFs). It also invests in overseas funds. It dynamically allocates assets between Debt, Equity, Index Funds/ETF, Gold and Overseas Funds.

Differentiation with existing Fund of Fund Schemes of Kotak Mahindra Mutual Fund

Scheme Name	Investment objective	Asset Allocation	Differentiation									
Kotak Global Emerging Market Fund	An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.	<p>The asset allocation under the Scheme will be as follows:</p> <table><tr><th>Investments</th><th>Indicative Allocation</th><th>Risk Profile</th></tr><tr><td>Units of Emerging Markets Equity Mutual Fund Schemes *</td><td>95%-100%</td><td>High</td></tr><tr><td>Debt and Money market Securities **</td><td>0% to 5%</td><td>Low</td></tr></table> <p>* the investments of the scheme are in Units of MGF ASIAN SMALL EQUITY FUND CLASS I, shares MSCI Emerging Markets ETF and CI INSTITUTIONAL ASSET MANAGEMENT</p> <p>Trustees, at their discretion and in the interest of unitholders, may decide to shift full or part of the investments made in the above schemes to any other overseas emerging markets equity mutual fund scheme, consistent with the investment objective of the scheme.</p> <p>**Pending deployment of funds the scheme may invest in fixed deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007. Till the investments are made in accordance with the investment objective, the scheme may invest in Liquid / Floater schemes of Kotak Mahindra Mutual Fund, not exceeding the limits specified in Clause 4 of Schedule VII of the Regulations.</p> <p>The remittance of investment to the underlying scheme will be in foreign currency.</p>	Investments	Indicative Allocation	Risk Profile	Units of Emerging Markets Equity Mutual Fund Schemes *	95%-100%	High	Debt and Money market Securities **	0% to 5%	Low	An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.
Investments	Indicative Allocation	Risk Profile										
Units of Emerging Markets Equity Mutual Fund Schemes *	95%-100%	High										
Debt and Money market Securities **	0% to 5%	Low										
Kotak Gold Fund	The investment objective of the scheme is to generate returns by investing in units of Kotak Gold ETF	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table><tr><th>Investments</th><th>Indicative Allocation (% to net assets)</th><th>Risk Profile</th></tr><tr><td>Units of Kotak Gold ETF</td><td>95% to 100%</td><td>Low</td></tr><tr><td>Reverse repo and /or Tri-party Repo and/or short-term fixed deposits and</td><td>0%- 5%</td><td>Low</td></tr></table>	Investments	Indicative Allocation (% to net assets)	Risk Profile	Units of Kotak Gold ETF	95% to 100%	Low	Reverse repo and /or Tri-party Repo and/or short-term fixed deposits and	0%- 5%	Low	An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund
Investments	Indicative Allocation (% to net assets)	Risk Profile										
Units of Kotak Gold ETF	95% to 100%	Low										
Reverse repo and /or Tri-party Repo and/or short-term fixed deposits and	0%- 5%	Low										

Scheme Name	Investment objective	Asset Allocation			Differentiation									
		<table><tr><td>/or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*</td><td></td><td></td></tr></table> <p>*The Fund Manager may invest in Liquid Schemes of Kotak Mahindra Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.</p> <p>When the asset allocation falls outside the range, review and rebalancing will be conducted in 5 working days.</p> <p>The scheme may either invest directly with the underlying fund i.e. Kotak Gold ETF in creation unit size or through the secondary market or a combination of both depending on the market dynamics keeping investors interest in mind.</p> <p>The scheme will not invest in securitized debt.</p>			/or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*									
/or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*														
Kotak International REIT FOF	The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table><tr><th>Investments</th><th>Indicative Allocation</th><th>Risk Profile</th></tr><tr><td>Units of SMAM ASIA REIT Sub Trust Fund# and/or other similar overseas REIT funds.</td><td>95% - 100%</td><td>High</td></tr><tr><td>Debt and money market instruments* and/or units of debt/liquid schemes of Domestic Mutual Funds.</td><td>0% - 5%</td><td>Low to Medium</td></tr></table> <p>#The Fund will invest at least 95% of its net assets for investment in units/share class of SMAM ASIA REIT Sub Trust and/or other similar overseas REIT funds.</p> <p>The Scheme can invest in any share class of the SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.</p>			Investments	Indicative Allocation	Risk Profile	Units of SMAM ASIA REIT Sub Trust Fund# and/or other similar overseas REIT funds.	95% - 100%	High	Debt and money market instruments* and/or units of debt/liquid schemes of Domestic Mutual Funds.	0% - 5%	Low to Medium	An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.
Investments	Indicative Allocation	Risk Profile												
Units of SMAM ASIA REIT Sub Trust Fund# and/or other similar overseas REIT funds.	95% - 100%	High												
Debt and money market instruments* and/or units of debt/liquid schemes of Domestic Mutual Funds.	0% - 5%	Low to Medium												

Scheme Name	Investment objective	Asset Allocation	Differentiation
		<p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.</p> <p>The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 as may be amended from time to time, within the overall applicable limits.</p> <p>The Scheme can make overseas investments subject to a maximum of US \$ 600 million per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the limit of USD 600 million due to the USD 7 billion limit being exhausted by other Mutual Funds.</p> <p>During the NFO, the intended amount for investment in overseas securities is US \$100 Million. The said limit shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities / Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.</p> <p>As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.</p> <p>** Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, to be read</p>	

Scheme Name	Investment objective	Asset Allocation	Differentiation									
		<p>with SEBI circular dated August 16, 2019 and September 20, 2019, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.</p> <p>The scheme shall not engage in short selling. The underlying Fund may engage in short selling for investment purposes and for purposes of hedging its investment portfolio.</p>										
Kotak Global Innovation Fund of Fund	<p>The investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.</p> <p>The Scheme may, at the discretion of the Investment Manager, also invest in the units/shares of any other similar overseas mutual fund schemes/ETFs</p> <p>It shall be noted ‘similar overseas mutual fund schemes/ETFs shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table><tr><th>Investments</th><th>Indicative Allocation</th><th>Risk Profile</th></tr><tr><td>Units of Wellington Global Innovation Fund and/or any other similar overseas mutual fund schemes/ETFs#</td><td>95 - 100%</td><td>High</td></tr><tr><td>Debt & Money Market Instruments*,</td><td>0 - 5%</td><td>Low – Medium</td></tr></table> <p>#It shall be noted ‘similar overseas mutual fund schemes/ETFs’ shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund.</p> <p><u>List of “similar overseas mutual fund schemes/ETFs”:</u> The scheme may invest in any (but not exclusively) in the below indicative list of offshore ETFs:</p> <ul style="list-style-type: none">iShares Exponential Technologies ETFBMO MSCI Innovation ETF <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described</p>	Investments	Indicative Allocation	Risk Profile	Units of Wellington Global Innovation Fund and/or any other similar overseas mutual fund schemes/ETFs#	95 - 100%	High	Debt & Money Market Instruments*,	0 - 5%	Low – Medium	An open ended fund of fund investing in units of Wellington Global Innovation Fund
Investments	Indicative Allocation	Risk Profile										
Units of Wellington Global Innovation Fund and/or any other similar overseas mutual fund schemes/ETFs#	95 - 100%	High										
Debt & Money Market Instruments*,	0 - 5%	Low – Medium										

Scheme Name	Investment objective	Asset Allocation	Differentiation
	<p>Global Innovation Fund.</p> <p>However, there is no assurance that the investment objective of the Scheme will be realized</p>	<p>in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007, SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 as may be amended from time to time, within the overall applicable limits. and SEBI Circular - SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021.</p> <p>The Scheme can make overseas investments subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the scheme can make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.</p> <p>During the NFO, the intended amount for investment in overseas securities is US \$100 Million and the intended amount for investment in overseas ETFs is US \$1 Million. The said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities / Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.</p> <p>The Scheme may invest upto 5% in units of mutual fund schemes which invest predominantly in the money market securities and / or Debt Schemes of Kotak Mahindra Mutual Fund.</p> <p>The cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the scheme.</p> <p>The Scheme shall not invest in derivatives, securitized debt or engage in short selling. The underlying Fund may have exposure in foreign securities, derivatives, securitized debt and engage in short selling as per respective funds SID's.</p> <p>The Scheme will not invest in corporate bond repos and CE (credit enhanced) or SO (structured obligations) structures.</p>	
Kotak NASDAQ	The investment objective of the scheme is to	The asset allocation under the Scheme, under normal circumstances, will be as follows:	An open ended

Scheme Name	Investment objective	Asset Allocation			Differentiation									
100 Fund of Fund	provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 TRI However, there can be no assurance that the investment objective of the Scheme will be realized.	<table><tr><th>Investments</th><th>Indicative Allocation</th><th>Risk Profile</th></tr><tr><td>Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index</td><td>95% - 100%</td><td>High</td></tr><tr><td>Debt schemes, Debt & Money Market Instruments, including Tri Party Repo^, G-Secs, Cash and Cash at call, etc.</td><td>0% - 5%</td><td>Low to Medium</td></tr></table>			Investments	Indicative Allocation	Risk Profile	Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index	95% - 100%	High	Debt schemes, Debt & Money Market Instruments, including Tri Party Repo^, G-Secs, Cash and Cash at call, etc.	0% - 5%	Low to Medium	fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index
		Investments	Indicative Allocation	Risk Profile										
		Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index	95% - 100%	High										
		Debt schemes, Debt & Money Market Instruments, including Tri Party Repo^, G-Secs, Cash and Cash at call, etc.	0% - 5%	Low to Medium										
		^or similar instruments as may be permitted by RBI/SEBI												
Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills.														
The scheme will invest in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index as per the limits specified in the asset allocation of respective schemes. The indicative list of overseas ETF's and/or Index Fund based on NASDAQ 100 Index are as follows: <ul style="list-style-type: none">iShares NASDAQ 100 ETF USD AccLyxor NASDAQ 100 ETF AccUSAA NASDAQ-100 Index fund orsimilar overseas ETF/ and/or Index Fundbased on NASDAQ 100 Index														
The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI Circular SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 as may be amended from time to time, within the overall applicable limits.														
		The Scheme can make overseas investments subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the												

Scheme Name	Investment objective	Asset Allocation	Differentiation									
		<p>limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the scheme can make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.</p> <p>During the NFO, the intended amount for investment in overseas securities is US \$50 Million. And the intended amount for investment in overseas ETFs is US \$170 Million. The said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities / Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.</p> <p>As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.</p> <p>The Scheme may invest upto 5% in units of mutual fund schemes which invest predominantly in the money market securities and / or Debt Schemes of Kotak Mahindra Mutual Fund.</p> <p>The gross exposure of the scheme across Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index + Debt schemes, Debt & Money Market Instruments, including Tri Party Repo^, G-Secs, Cash and Cash at call, etc. should not exceed 100% of the net assets of the scheme.</p> <p>The Scheme will not invest in securitized debt, Repo in corporate debt and credit enhancements or structured obligations.</p>										
Kotak Silver ETF Fund of Fund	<p>The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF.</p> <p>However, there can be no assurance that the investment objective of the</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table><tr><th>Investments</th><th>Indicative Allocation</th><th>Risk Profile</th></tr><tr><td>Units of Kotak Silver ETF</td><td>95 - 100%</td><td>Very High</td></tr><tr><td>Debt & Money Market Instruments including units of debt oriented Mutual Funds</td><td>0 - 5%</td><td>Low to Moderate</td></tr></table>	Investments	Indicative Allocation	Risk Profile	Units of Kotak Silver ETF	95 - 100%	Very High	Debt & Money Market Instruments including units of debt oriented Mutual Funds	0 - 5%	Low to Moderate	<p>An open ended Fund of Funds scheme investing in units of Kotak Silver ETF</p>
Investments	Indicative Allocation	Risk Profile										
Units of Kotak Silver ETF	95 - 100%	Very High										
Debt & Money Market Instruments including units of debt oriented Mutual Funds	0 - 5%	Low to Moderate										

Scheme Name	Investment objective	Asset Allocation	Differentiation												
	Scheme will be realized.	<p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time and subject to regulatory approval.</p> <p>The Scheme may invest upto 5% of net assets in Liquid & Overnight Mutual fund Schemes.</p> <p>The cumulative gross exposure through debt and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.</p> <ul style="list-style-type: none">• The Scheme shall not invest in securitised debt;• The Scheme shall not invest in derivatives;• The scheme shall not invest in structured obligations and credit enhancements;• The Scheme shall not invest in ADR/GDR/foreign securities;• The scheme shall not participate in repo in corporate debt securities;• The Scheme shall not participate in Credit Default Swaps;• The Scheme shall not engage in securities lending & borrowing and short selling; and• Debt instruments with special features as referred to in SEBI circular dated March 10, 2021.													
Kotak All Weather Debt FOF	<p>To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund.</p> <p>However, there is no assurance that the investment objective of the scheme will be realized.</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table><tr><th colspan="3">Indicative Allocation</th></tr><tr><th>Investments</th><th>Indicative Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund</td><td>95 -100%</td><td>Low to Medium</td></tr><tr><td>Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents</td><td>0-5%</td><td>Low to Medium</td></tr></table>	Indicative Allocation			Investments	Indicative Allocation (% of net assets)	Risk Profile	Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund	95 -100%	Low to Medium	Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents	0-5%	Low to Medium	An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund.
Indicative Allocation															
Investments	Indicative Allocation (% of net assets)	Risk Profile													
Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund	95 -100%	Low to Medium													
Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents	0-5%	Low to Medium													

Scheme Name	Investment objective	Asset Allocation			Differentiation
		Units issued by REITs and InvITs	0-5%	Medium to High	
		<p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>The scheme retains the flexibility to invest in any new debt scheme offering of Kotak Mahindra Mutual Fund, that may be launched in the future.</p> <p>Minimum Investment in the underlying funds will be 95% of total assets. The scheme will invest in schemes of Kotak Mahindra Mutual Fund.</p> <p>The gross investments in securities under the scheme shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme shall not invest in derivatives, securitized debt, short selling, securities lending & borrowing and credit enhancements or structured obligations.</p> <p>The Scheme does not intend to invest in Debt instruments with special features as referred to in SEBI circular dated March 10, 2021.</p> <p>The underlying Fund may have exposure in derivatives, securitized debt and engage in short selling as per respective funds SID's.</p>			

F. Fundamental attributes

Following are the fundamental attributes of the scheme, in terms of Regulation 18 (15A) of SEBI (MF) Regulations:

- (i) Type of the scheme: As mentioned under the heading “Type of the Scheme” of Chapter III
- (ii) Investment Objective: As mentioned under the heading “Investment Objective” of Chapter III
- (iii) Investment Pattern : As mentioned under the heading “How will the scheme allocate its assets” of Chapter III
- (iv) Terms of Issue:
 - a. Liquidity provisions such as listing, repurchase, redemption. Investors may refer Chapter IV for detailed information on listing, repurchase and redemption.
 - b. Aggregate fees and expenses charged to the scheme. Investors may refer Chapter V on fees and expenses charged to the scheme.
 - c. Any safety net or guarantee provided – Not Applicable.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load

In addition to the conditions specified under Regulation 18 (15A) for bringing change in the fundamental attributes of the scheme, it has been decided that trustees shall take comments of the Board before bringing such change(s).

G. How will the scheme benchmark its performance?

The performance of Kotak Multi Asset Allocator Fund of Fund - Dynamic is benchmarked against the 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index

The composition of the aforesaid benchmark is such that it is most suited for comparing the performance of the scheme.

The Trustee reserves right to change benchmark, if any in future for measuring performance of the scheme, in accordance with SEBI (MF) Regulations and circular issued thereunder from time to time.

H. Who manages the scheme?

Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Arjun Khanna

Mr. Devender Singhal will be Fund Manager for Equity Schemes/ Equity ETF/ Index Schemes, Mr. Abhishek Bisen will be Fund Manager for Debt Schemes/ Debt ETF/ Index Scheme and Gold ETF and Mr. Arjun Khanna will be dedicated fund manager for investments in foreign securities.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Devender Singhal	45 years	PGDM (Finance, Insurance) Mathematics (Hon) Delhi University	Mr. Devender Singhal is managing the equity funds for Kotak AMC since Aug 2015. He is managing assets across multicap and hybrid strategies. He has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC, He has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.	<ul style="list-style-type: none"> • Kotak Multi Asset Allocator Fund of Fund-Dynamic • Kotak Nifty PSU Bank ETF • Kotak Debt Hybrid Fund • Kotak Nifty 50 ETF • Kotak Nifty Bank ETF • Kotak S&P BSE Sensex ETF • Kotak Nifty 50 Value 20 ETF • Kotak India Growth Fund Series 4 • Kotak Nifty IT ETF • Kotak Nifty Next 50 Index Fund

				<ul style="list-style-type: none"> • Kotak Equity Savings Fund • Kotak Nifty 50 Index Fund • Kotak Multicap Fund • Kotak Nifty Alpha 50 ETF • Kotak Nifty Midcap 50 ETF • Kotak Nifty 100 Low Volatility 30 ETF Fund • Kotak Nifty India Consumption ETF Fund • Kotak Nifty MNC ETF Fund
Mr. Abhishek Bisen	44 Years	B A Management, MBA Finance EPAF- IIM-C	Mr. Abhishek Bisen has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm.	<ul style="list-style-type: none"> • Kotak Bond Fund • Kotak Gilt fund • Kotak Debt Hybrid Fund • Kotak Gold Fund • Kotak Gold ETF • Kotak Equity Savings Fund • Kotak Equity Hybrid Fund • Kotak Balanced Advantage Fund • Kotak NASDAQ 100 Fund of Fund • Kotak Nifty 50 Index Fund • Kotak Nifty Alpha 50 ETF • Kotak Nifty Midcap 50 ETF • Kotak Multi Asset Allocator Fund of Fund – Dynamic • Kotak Multicap Fund • Kotak Nifty SDL APR 2027 Top 12 Equal Weight Index Fund • Kotak Nifty SDL APR 2032 Top 12 Equal Weight Index Fund • Kotak Manufacture in India Fund • Kotak Nifty India Consumption ETF • Kotak Nifty MNC ETF • Kotak Nifty 100 Low Volatility 30 ETF

				<ul style="list-style-type: none"> • Kotak Banking and PSU Debt Fund • Kotak Bond Short Term Fund • Kotak Dynamic Bond Fund • Kotak Business Cycle Fund • Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund • Kotak All Weather Debt FOF • Kotak Nifty SDL JUL 2026 Index Fund • Kotak Silver ETF • Kotak Nifty SDL JUL 2033 Index Fund • Kotak Banking and Financial Services Fund • Kotak Silver ETF Fund of Fund
Mr. Arjun Khanna	40 years	CFA, FRM, MMS (Finance), B.E (Electronics)	<p>Mr. Arjun Khanna has over 15 years of experience out of which 14 years has been with Mutual Funds in Equity Research. Prior to joining Kotak Mahindra Mutual Fund, he was with Principal PNB Mutual Funds. He has also worked at Citibank N.A. in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and has done his Masters of Management (Finance) from Jamnalal Bajaj Institute of Management Studies, Mumbai. He has received the Chartered Financial Analyst designation from the CFA Institute and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals</p>	<p>The following Schemes are Managed by Mr. Arjun Khanna:</p> <ul style="list-style-type: none"> • Kotak Global Emerging Market Fund • Kotak NASDAQ 100 Fund of Fund • Kotak International REIT FOF • Kotak Global Innovation Fund of Fund • Kotak Pioneer Fund <p>Mr. Arjun Khanna is the dedicated fund manager for investments in foreign securities in the following schemes:</p> <ul style="list-style-type: none"> • Kotak Infrastructure & Economic Reform Fund • Kotak Bluechip Fund • Kotak Equity Hybrid Fund • Kotak Emerging Equity Fund • Kotak Equity Savings Fund • Kotak Small Cap Fund • Kotak Flexicap Fund

				<ul style="list-style-type: none"> • Kotak Equity Opportunities Fund • Kotak Balanced Advantage Fund • Kotak Focused Equity Fund • Kotak ESG Opportunities Fund • Kotak Multicap Fund • Kotak Multi Asset Allocator Fund of Fund-DynamicKotak Pioneer Fund • Kotak Business Cycle Fund • Kotak Equity Hybrid Fund
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The Scheme has been managed by Mr. Devender Singhal since May 09, 2019.

The Scheme has been managed by Mr. Abhishek Bisen since November 15, 2021.

The overseas investment of the schemes has been managed by Mr. Arjun Khanna since November 15, 2021.

I. What are the investment restrictions?

The following investment limitations and other restrictions, inter-alia, as contained in the Trust Deed and the Regulations apply to the Scheme:

1. The Scheme shall not invest in any Fund of Funds Scheme.
2. A fund of funds scheme shall be subject to the following investment restrictions:
A scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the Scheme Information Document of fund of funds scheme.
3. Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if:-
 - (a) such transfers are made at the prevailing market price for quoted Securities on spot basis (spot basis shall have the same meaning as specified by Stock Exchange for spot transactions.)
 - (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
 - (c) the same are in line with SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020.
4. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:
 - Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
5. No loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Schemes for the purpose of payment of

interest or IDCWs to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Schemes and the duration of such borrowing shall not exceed a period of six months.

6. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised/ electronic form.
7. The mutual fund shall get the securities purchased / transferred in the name of the fund on account of the concerned scheme, where investments are intended to be of long term nature.
8. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, to be read with SEBI circular dated August 16, 2019 and September 20, 2019, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks.
9. Investment restrictions w.r.t. REITs and InvITS:
 - a) The Mutual Fund under all its schemes shall not own more than 10% of units issued by a single issuer of REIT and InvIT.
 - b) The Scheme shall not invest more than 10% of its NAV in the units of REITs and InvITs.
 - c) The Scheme shall not invest more than 5% of its NAV in the units of REITs and InvITs issued by a single issuer.

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations.

All investment restrictions shall be applicable at the time of making investment.

Apart from the above investment restrictions, the Fund follows certain internal norms vis-à-vis limiting exposure to scrips, sectors etc, within the above mentioned restrictions, and these are subject to review from time to time.

Modifications, if any, in the Investment Restrictions on account of amendments to the Regulations shall supercede/override the provisions of the Trust Deed.

The scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

Investments by the AMC in the Fund

AMC may invest in the Scheme subject to the SEBI (MF) Regulations. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

J. Additional Scheme Related Disclosures

- a. Aggregate investment in the Scheme of certain categories of persons:

Aggregate investment in the Scheme of certain categories of persons as on March 31, 2023

Aggregate Investment by concerned Fund Manager(s) in the scheme is Rs.2.80 lakhs

Aggregate Investment by the Kotak AMC'S Board of Directors in the scheme is Rs. 238.92 Lakhs.

Aggregate Investment by Key Managerial Person of Kotak AMC in the scheme is Rs. 13.99 Lakhs

b. Scheme's Portfolio Holdings and Sector wise fund allocation (As on March 31, 2023) –

(1) Top 10 holdings by issuer

Top 10 Holdings Issuer Wise	Percentage to Net Assets
Kotak Mahindra Mutual Fund	88.96
iShares II plc	8.86
Triparty repo on Government securities or treasury bills/ Reverse Repo	3.19

Note : Reverse Repo includes Corporate Bond Repo (if any).

(2) Fund allocation Sector wise

Sector	Percentage to Net Assets
Mutual Fund Units	88.96
Mutual Fund Sector	8.86
Triparty repo on Government securities or treasury bills/ Reverse Repo	3.19
Net Current Assets	-1.01

Note : Reverse Repo includes Corporate Bond Repo (if any).

c. Website link for Monthly Portfolio Holding:

Please visit <https://www.kotakmf.com/Information/forms-and-downloads> to obtain Scheme's latest monthly portfolio holding statement.

K. How has the scheme performed?

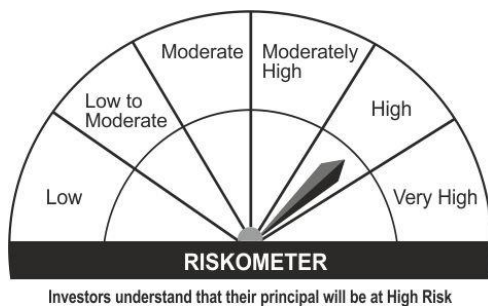
Performance of the scheme as on March 31, 2023

Compounded Annualised Growth Returns (%)	Scheme Returns - Regular Plan - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index
Last 1 Year	10.58%	3.80%
Last 3 Years	26.22%	17.13%
Last 5 Years	14.68%	11.14%
Since Inception	15.64%	10.96%

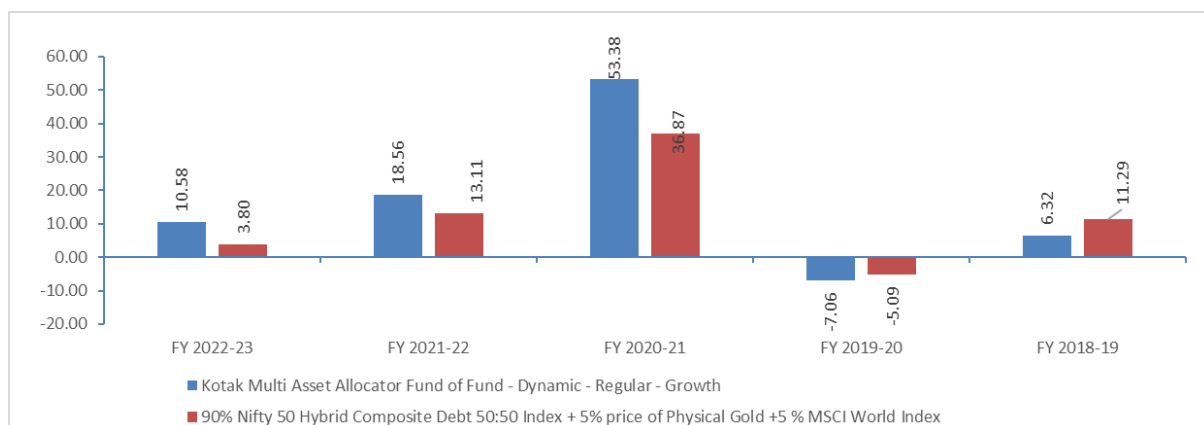
TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index

*Note-The benchmark of the scheme is changed from NIFTY 50 50 Hybrid Composite Debt 50:50 Index to 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index from November 15, 2021.

#Benchmark Riskometer:



Absolute Returns (%) for each financial year for the last 5 years:



Past performance may or may not be sustained in future.

IV. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. Ongoing Offer Details

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme reopened for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The ongoing offer of the scheme commenced from August 5, 2014.</p>
<p>Ongoing price for subscription(purchase)/switch-in</p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>At the applicable NAV.</p> <p>The Methodology of calculating the Sale price for mutual fund units (Purchase price for investors) is given below:</p> <p>Sale price is the price at which investor can invest in units of mutual fund schemes. The entry load has been abolished with effect from August 01, 2009 vide SEBI Circular no. SEBI/IMD/CIR No. 4/168230/09 dated August 01, 2009. Hence, Sale price is equal to the applicable NAV.</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p> <p>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. $10 * (1 - 0.02) = \text{Rs. } 9.80$</p>	<p>The redemption will be at Applicable NAV based prices, subject to applicable exit load; if any.</p> <p>As required under the Regulations, Fund shall ensure that the repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value.</p> <p>The Methodology of calculating the Repurchase price (Redemption price) of units is given below:</p> <p>Repurchase price is the price at which investor can redeem units of mutual fund schemes. While calculating repurchase price the exit load, as applicable, is deducted from the applicable NAV.</p> <p>For example, If the applicable NAV is Rs. 10, exit load is 1% then repurchase price will be: Rs. $10 * (1 - 0.01) = \text{Rs. } 9.90$.</p>
<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Applicable NAV for Purchases/Switch-ins</p> <ol style="list-style-type: none"> 1. In respect of valid applications received upto 3.00 p.m. on a business day and entire amount is available in the mutual fund's account for utilization before the cut off time of the same day – closing NAV of the day of receipt of application; 2. In respect of valid applications received after 3.00 p.m. on a business day and the entire amount is available in the mutual fund's account for utilization before cut off time of the next business day – the closing NAV of the next business day; 3. Irrespective of the time of receipt of the application where the entire amount is available in Mutual fund's account for utilization before cut off time on any subsequent business day – the closing NAV of such subsequent business day.

	<p>The above cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:</p> <ol style="list-style-type: none"> 1. It is clarified that switches will be considered as redemption in the switch-out scheme and purchase / subscription in the switch-in scheme 2. Cheques received on a business day may be deposited with the primary bankers of the respective location on the next business day. NAV shall be as per the applicable NAV mentioned above. To enable early sighting of funds by the schemes, investors are requested to avail of electronic facilities like RTGS / NEFT in respect of subscriptions and submit the proof of transfer of funds along with their applications. AMC shall not be responsible for any delay on account of banking clearance or circumstances which are beyond the control of AMC. 3. The revised provisions for applicability of NAV based on realization of funds will be applicable to all types of investment including various systematic investments routes (viz, SIP, STP, Transfer of IDCW etc.) as may be offered by the Scheme from time to time. <p>Applicable NAV for Redemption/ Switch outs</p> <ol style="list-style-type: none"> a) where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and b) an application received after 3.00 pm – closing NAV of the next business day. <p>Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or any other facilities offered by the AMC and where investors have signed up for using these facilities, the Applicable NAVs will be as provided above.</p> <p>Technical issues when transactions are processed through online facilities/ electronic modes.</p> <p>The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / SIP/ sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, there may be a time lag of few seconds or upto 1-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Kotak Asset Management Company Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations</p>
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	<p>for the smooth and efficient functioning of the Scheme. Representation of SIP transaction which have failed due to technical reasons will also follow same rule.</p>
<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>Applications can be made either by way of a "Regular Application or Transaction slip" along with a cheque/DD. The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the Application Form and deliver it along with a cheque/draft (i.e. in case of "Regular Application") at any of the official points of acceptance of transactions listed below:</p> <p>At the Official points of acceptance of transactions as given on the back cover of this document.</p> <p>For investments through switch transactions, transaction slip with application forms can be submitted at the AMC branches, CAMS Investor Service Centres and branches, given in the last page</p> <p>Further in line with SEBI Circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26,2020 it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase mutual fund units directly from Mutual Fund/ Asset Management Companies. SEBI circular has advised recognised stock exchanges, clearing corporations and depositories to make necessary amendment to their existing byelaws, rules and/or regulations, wherever required.</p> <p>Redemption/Switch requests: Where Units under a Scheme are held under both Direct Plan and Regular Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.</p>
<p>Plans</p>	<p>Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Regular Plan: This Plan is for investors who wish to route their investment through any distributor.</p> <p>The portfolio of both plans will be unsegregated.</p> <p>All characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, minimum investment amount, additional investment amount, availability of options including sub options, SIP/STP/SWP facilities offered and terms and conditions including load structure will be the same for Direct Plan and Regular Plan . except that</p> <ul style="list-style-type: none"> (a) Switch of investments from Regular Plan, where the transaction has been received with broker code (whether the investments were made before or after the January 1, 2013) to Direct Plan shall be subject to applicable exit load, if any. (b) No exit load shall be levied: <ul style="list-style-type: none"> (i) in case of switch of investment from Regular Plan, where transaction has been received without broker code

	<p>(whether the investments were made before or after the January 1, 2013) to Direct Plan.</p> <p>ii) in case of switch of investments from Direct Plan to Regular Plan.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.</p> <p>Investments through systematic routes: In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)/, etc registered prior to the January 1, 2013 without any distributor code under the Regular Plan, installments falling on or after February 1, 2013 will automatically be processed under the Direct Plan. However, investors who intend to continue with their future installments in Regular Plan, may opt to do so by submitting a written request to AMC before February 1, 2013.</p> <p>Investors who had registered for SIP/STP facility prior to January 1, 2013 with distributor code and wish to invest their future installments into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening installments will continue in the Regular Plan.</p> <p>The terms and conditions of the existing registered enrolment shall continue to apply.</p> <p>Redemption/Switch requests: Where Units under a Scheme are held under both Direct Plan and Regular Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.</p>
Minimum application amount (Regular Plan and Direct Plan)	<p>Minimum application amount for purchases</p> <ul style="list-style-type: none"> Initial Purchase (Non- SIP) - Rs. 5000 and in multiples of Rs 1 for purchases and for Re 0.01 for switches Additional Purchase (Non- SIP) - Rs. 1000 and in multiples of Rs. 1 SIP Purchase - Rs.1000 (subject to a minimum of 6 SIP installments of Rs. 1000/- each) <p>Minimum amount for redemption</p> <ul style="list-style-type: none"> In Rupees (Non- SWP/STP) - Rs. 1000/- In Units (Non- SWP/STP) - 100 units In Rupees (Non – SWP/STP) – Rs. 1000/- or entire appreciation <p>In case a Redemption / Switch-out request received is for both, a specified rupee amount and a specified number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the</p>

	available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed.
Waiver of Minimum Subscription Amount	<p>Pursuant to SEBI circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021 read along with SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 20, 2021 on Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight.</p> <p>Accordingly, the criteria of minimum investment amounts would not apply for such Investments made by Designated Employees of the Kotak Mahindra Asset Management Company Limited.in compliance with the aforesaid circular(s).</p>
Minimum balance to be maintained and consequences of non-maintenance	<p>If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.</p> <p>In case of Units held in dematerialized mode, the redemption request can be given only in number of units and the provision pertaining to minimum repurchase amount / units and minimum balance shall not be applicable to such investors.</p>
Who can invest This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.	<p>The following are eligible to apply for purchase of the Units:</p> <ul style="list-style-type: none"> • Resident Indian Adult Individuals, either singly or jointly (not exceeding three). • Parents/Lawful guardians on behalf of Minors. • Companies, corporate bodies, registered in India. • Registered Societies and Co-operative Societies authorised to invest in such Units. • Public sector undertakings, public/Statutory corporations subject to general or specific permissions granted to them by the Central/State governments from time to time. • Religious and Charitable Trusts under the provisions of 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962. • Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds. • Partner(s) of Partnership Firms. • Association of Persons or Body of Individuals, whether incorporated or not. • Hindu Undivided Families (HUFs). • Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions. • Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis. • Other Mutual Funds registered with SEBI. • Foreign Portfolio Investors (FPIs) or sub-accounts of FPI's registered with SEBI.

	<ul style="list-style-type: none"> • International Multilateral Agencies approved by the Government of India. • Army/Navy/Air Force, Para-Military Units and other eligible institutions. • Scientific and Industrial Research Organizations. • Provident/Pension/Gratuity and such other Funds as and when permitted to invest. • Public Financial Institution as defined under the Companies Act 2013. • Foreign Portfolio Investor • Universities and Educational Institutions. • Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme. <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p> <p>Acceptance of Subscriptions from U.S. Persons and Residents of Canada w.e.f. November 17, 2016 : -</p> <p>The Scheme shall not accept subscriptions from U.S. Persons and Residents of Canada, except where transaction request received from Non – resident Indian (NRIs) / Persons of Indian Origin (PIO) who at the time of investment are present in India and submit physical transaction request along with such declarations / documents as may be prescribed by Kotak Mahindra Asset Management Company Ltd and Kotak Mahindra Trustee Company Ltd.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/ Trustee Company. The investor shall be responsible for complying with all the applicable laws for such investments.</p> <p>The AMC reserves the right to put the transaction request on hold/reject the transaction request, or reverse the units allotted, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <p>The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.</p>
How to Apply	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Service Centres(ISCs)/Official Points of Acceptance(OPAs)of the Registrar or distributors or downloaded from kotakmf.com Investors are also advised to refer to Statement of Additional Information before submitting the application form.</p> <p>The list of the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of the Mutual Fund will be available on the website www.kotakmf.com.</p>

	<p>The AMC/ Trustee reserves the right to reject any application inter alia in the absence of fulfillment of any regulatory requirements, fulfillment of any requirements as per the SID, incomplete/incorrect documentation and not furnishing necessary information to the satisfaction of the Mutual Fund/AMC.</p> <p>Any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p> <p>All cheques and drafts should be crossed "Account Payee Only" and drawn in favours per below:</p> <p>Direct Plan: Cheques should be drawn in favor of Kotak Multi Asset Allocator Fund of Fund - Dynamic – Direct Plan</p> <p>Regular Plan: Cheques should be drawn in favor of Kotak Multi Asset Allocator Fund of Fund - Dynamic</p> <p>Please refer to the SAI and Application form for the instructions.</p>
Process for investments made in the name of Minor through a Guardian	<p>As per SEBI Circular dated December 24, 2019, the following Process for Investments in the name of a Minor through a Guardian will be applicable:</p> <ol style="list-style-type: none"> Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major. AMCs shall build a system control at the account set up stage of Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) on the basis of which, the standing instruction is suspended when the minor attains majority, till the status is changed to major. <p>Please refer SAI for detailed process on investments made in the name of a Minor through a Guardian and Transmission of Units.</p>
Non acceptance of Third Party Cheques	<p>Third Party Cheques will not be accepted by the Scheme.</p> <p>Definition of Third Party Cheques</p> <ol style="list-style-type: none"> Where payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment. In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment.

	<p>However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.</p> <ol style="list-style-type: none"> 1) Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. 2) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through Payroll deductions. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives. 3) Custodian on behalf of an FPI or a client. <p>For pre funded instruments such as DD/Pay order it is the onus of the investor to provided adequate supporting documents to prove that such instruments are issued by debiting the first holders account.</p> <p>Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments.</p>
Options Available	<ul style="list-style-type: none"> ➤ Growth ➤ Payout of Income Distribution cum capital withdrawal (IDCW) ➤ Reinvestment of Income Distribution cum capital withdrawal (IDCW)
Transaction Charges	<p>Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:</p> <p>(a) For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs.10,000/- & above.</p> <p>(b) For first time investors, (across Mutual Funds), the distributor may be paid Rs. 150/- as transaction charge for subscription of Rs.10,000/- & above.</p> <p>(c) The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.</p> <p>(d) In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- & above. In such cases the transaction charge shall be recovered in first 4 successful installments.</p>

	<p>Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. Hence, Unit holders are urged to ensure that their PAN / KYC is updated with the Fund. Unit holders may approach any of the Official Points of Acceptances of the Fund i.e. Investor Service Centres (ISCs) of the Fund/ offices of our Registrar and Transfer Agent, M/s. Computer Age Management Services Pvt. Ltd in this regard.</p> <p>The statement of accounts shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.</p> <p>Transaction charges shall not be deducted/applicable for:</p> <ol style="list-style-type: none"> (1) Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of IDCW, etc.; (2) Purchases/Subscriptions made directly with the Fund without any ARN code. (3) Transactions carried out through the stock exchange platforms. <p>In accordance with the SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, commission as specified in the aforesaid circular to distributors shall be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor. Further as per circular dated September 13, 2012, distributors shall now have the option to either opt in or opt out of charging transaction charge based on the type of product.</p> <p>Transactions Through "Channel Distributors"</p> <p>Investors may enter into an agreement with certain distributors/ Registered Investment Advisers (RIAs) (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be. Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. The Channel Distributor is required to send copy of investors' KYC Proof and agreement entered into between the investor & distributor/RIA to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC Proof and other necessary documents are not furnished within the stipulated timeline, the transaction request, shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and payouts of IDCW, if any, are paid by the AMC to the investor directly through direct</p>
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	<p>credit in the specified bank account of the investor or through issuance of payment instrument, as applicable. It may be noted that investors investing through this mode may also approach the AMC / Official Point(s) of Acceptance directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors / Channel Distributors through above mode.</p> <p>Pursuant to SEBI circular SEBI/IMD/DF/13/2011 dated August 22, 2011 and Cir/IMD/DF/7/2012 dated February 28, 2012, Mutual funds/ AMC will adhere to the due diligence of distributors.</p>
Special Products available	<p>The Following facilities are available only under the Scheme</p> <ol style="list-style-type: none"> 1. Systematic Investment Plan (SIP) 2. SIP Top Up Facility 3. Systematic Transfer Plan (STP) 4. Systematic Withdrawal Plan (SWP) 5. Transfer of Income Distribution cum capital withdrawal (IDCW) Switching 6. Daily frequency under Systematic Transfer Plan Facility 7. Variable Transfer Plan ('VTP') 8. SIP Pause Facility <p><u>Systematic Investment Plan (SIP):</u></p> <p>This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. Any Unitholder can avail of this facility subject to certain terms and conditions contained in the Application Form. The Fundamental Attributes and other terms and conditions regarding purchase/redemption, price and related matters are the same as contained in this SID.</p> <p>The first SIP can be for any date of the month on which a NAV is declared in the scheme. In respect of the second and all subsequent SIPs, investors can select any one date among 1st to 31st as the SIP Date (in case the chosen fall on non-Business day the transaction will be effected on the next Business day of the scheme), and can also choose the SIP frequency as monthly or quarterly subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. The aforesaid minimum gap shall be applicable only for SIPs registered via direct / auto debit. The minimum SIP installment amount is Rs. 1000/-. In case the SIP date is not selected for the aforesaid facility, 7th of every month/quarter will be treated as the default date.</p> <p>The SIP request should be for a minimum of 6 months / quarters. The SIP payments can be made either by issue of Post Dated Cheques or by availing the Auto Debit Facility through ECS</p>

(available in select locations only) or by availing the Direct Debit Facility / Standing Instructions Facility (Unitholders may check with their bankers for availability of this facility).) However, the first investment in SIP through the Auto Debit Facility or Direct Debit Facility needs to be made compulsorily by issuance of a cheque from the account from which the Auto Debit / Direct Debit is requested. Investors can also submit SIP applications along with cancelled cheque leaf of the account from where the investor intends to commence the SIP.

If the first SIP investment is through a demand draft or pay order or the initial investment cheque is drawn from a bank account, other than the bank account mentioned in the SIP mandate, the investor has to ensure that the bank details and signatures are attested by the banker of the bank from where the SIP is initiated. Alternatively the investors should provide a copy of the cancelled cheque leaf of the bank account from where the investor intends to do the SIP.

The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP. Changes in load structure effected by the AMC after that date may not be applicable unless stated specifically.

SIP Top Up:

Description: It is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. . This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.

Frequency: Half Yearly Basis and Yearly Basis.

Functionality of frequency:

The installment amount can be increased on a Half-Yearly and/or Yearly basis i.e. on completion of 6 months/1 year from the commencement of the first SIP.

SIP Frequency	SIP Top Up Frequency	Default	Min Amount
Monthly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof
Quarterly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof

Other Terms:

- SIP Top Up shall be available with fresh registration of SIP only. If an existing investor wants to opt for SIP Top Up, the existing SIP is required to be cancelled and a fresh SIP investment with SIP Top Up is required to be submitted.

- b. SIP Top Up will be available for all open-ended schemes of Kotak Mahindra Mutual Fund where SIP facility is being currently offered.
- c. Investors opting for this facility, need to duly fill-in the SIP Top Up section of SIP Form along-with the other requisite SIP related information.
- d. For complete details regarding the SIP with SIP Top Up please refer to SIP Auto Debit Form with SIP Top Up.
- e. All other terms & conditions applicable for regular SIP will also be applicable to SIP Top Up SIP

Illustration explaining the SIP Top Up:

1. SIP period: 01-Jan-2012 to 01-Dec-2013 (2 years)
2. Monthly SIP Amount: Rs 2000
3. Top-up Amount Rs 1000
4. Top-up frequency: Half-yearly

Installment Period	From Date	To Date	Monthly SIP Amount	SIP Top Up Amount	Final monthly SIP amount
1 to 6	01-Jan-12	01-Jun-12	2000	Not Applicable	2000
7 to 12	01-Jul-12	01-Dec-12	2000	1000	3000
13 to 18	01-Jan-13	01-Jun-13	3000	1000	4000
19 to 24	01-Jul-13	01-Dec-13	4000	1000	5000

Note: In the above table, Monthly SIP Installment Amount increases by SIP Top Up amount of Rs 1,000 at halfyearly intervals.

The Trustee/AMC reserves the right to change/modify the provisions mentioned facility at a later date.

Systematic Withdrawal Plan:

This facility enables the Unitholders to withdraw (subject to deduction of tax at source, if any) sums from their investments in the Scheme at periodic intervals through a one-time request. The withdrawals can be made either Monthly (on 1st, 7th, 14th, 21st or 25th of every month) or Quarterly (on 1st, 7th, 14th, 21st or 25th, as the case may be. In case any of these days fall on non-business day the transaction will be effected on the next business day of the scheme. SWP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of SWP. In case the SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the SWP registration request received for a period lesser than 7 days in the interest of unit holders.

Example: for Monthly SWP if the SWP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this SWP will be from 7th February onwards.

This facility is available in two options to the Unitholders:

Fixed Option: Under this option, the Unitholder can seek redemption of a fixed amount of not less than Rs. 1000 from his Unit account. In this option the withdrawals will commence from the Start Date (being one of the dates indicated above) mentioned by the Unitholder in the Application Form for the facility. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. If the net asset value of the units outstanding on the withdrawal date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last SWP installment then the entire amount will be processed along the last SWP installment.

Appreciation Option: Under this option, the Unitholder can seek redemption of an amount equal to a periodic appreciation on the investment.

The Unitholder redeems only such number of Units, which when multiplied by the Applicable NAV is, in amount terms equal to the appreciation in his investment over the last month / quarter.

The investor would need to indicate in his systematic withdrawal request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month/quarter (as requested by the investor) from the commencement / start date mentioned by the Unitholder in the Application Form and can, at the investor's discretion be on 1st, 7th, 14th, 21st or 25th of the month / quarter.

The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. In case the investor purchases additional Units, the withdrawal amount would include the appreciation generated on such Units as well. In the absence of any appreciation, the redemption under this option will not be made.

For both fixed and appreciation option the provision of minimum redemption amount / units will not be applicable for redemption made under this facility.

Systematic Transfer Plan (STP)

This facility enables the Unitholders to switch an amount from their existing investments in a Scheme/Plan/Option to another Scheme/Plan/Option of the Fund, which is available for investment at that time, at periodic intervals through a one-time request. The switch can be made daily, weekly, monthly or quarterly. Under this facility the switch by the Unitholders should be within the same account/ folio number. The withdrawals can be made either Weekly or Monthly or Quarterly (any business day). The amount so

	<p>switched shall be reinvested in the other scheme / plan and accordingly, to be effective, the systematic transfer must comply with the redemption rules of transferor scheme and the issue rules of transferee scheme (e.g. exit / entry load etc)</p> <p>STP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of STP. In case the STP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.</p> <p>Example: for Monthly STP if the STP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this STP will be from 7th February onwards.</p> <p>This facility offers two options to the Unitholders:</p> <p>Fixed Option: Under this option, the Unitholder can switch fixed amount of not less than Rs. 1000/- from his Unit account. In this option the switch will commence from the Start Date mentioned by the Unitholder in the application form for the facility. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be created at the Applicable NAV of such Scheme/Plan/Option on the respective dates. If the net asset value of the units outstanding on the transfer date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last STP installment, then the entire amount will be processed along the last STP installment.</p> <p>Appreciation Option: Under this option, the Unitholder can seek switch of an amount equal to the periodic appreciation on the investment. Under this option the Unit holder switches only proportionate number of Units, which when multiplied by the applicable NAV is, in amount terms equal to the appreciation in the investment over the last month/quarter.</p> <p>For both Fixed and appreciation option the provision of minimum redemption and minimum investment amount / units will not be applicable for transfer / switch transactions made under this facility for both switch out and switch in schemes.</p> <p>The investor has to mention a "Start Date". The first switch will happen after one month/quarter from the start date. In case the investor purchases additional Units, the amount to be switched would be equal to the appreciation generated on such Units. In the absence of any appreciation as mentioned above, the switch under this option will not be made. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the</p>
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	<p>Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be allotted at the Applicable NAV of such Scheme/Plan/Option on the respective dates.</p> <p>Transfer of Income Distribution cum capital withdrawal (IDCW) Plan :</p> <p>Transfer of IDCW Plan is a facility whereby the unit holders under the IDCW Options (other than Daily Reinvestment Sub-option) of the open ended Schemes of KMMF can opt to transfer their IDCW to any other Investment option (other than Daily Reinvestment Sub-option) under any other open ended schemes of KMMF. Transfer of IDCW Plan facility will be available to unit holder(s) holding units in non-demat form under the IDCW Option of the Transferor Schemes.</p> <p>Under the Transfer of IDCW Plan facility investors cannot transfer their IDCW into certain category of transferee schemes viz, close ended Schemes, Exchange Traded Funds (ETFs), and Kotak Tax Saver Scheme.</p> <p>Under Transfer of IDCW Plan, IDCW as & when declared (as reduced by the amount of applicable statutory levy) in the transferor scheme (subject to minimum of Rs.500/-) will be automatically invested without any exit load into the transferee scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee scheme and invested at the Applicable NAV of the Transferee Scheme. If the IDCW amount in the Transferor Scheme is less than Rs.500/- the IDCW will be automatically reinvested in the Transferor Scheme itself and hence will not be transferred. The provision for 'Minimum Application Amount' specified in the respective transferee scheme's SID will not be applicable under Transfer of IDCW Plan</p> <p>Enrolment under the Transfer of IDCW Plan facility will automatically override any previous instructions for ' Payout of IDCW' or ' Reinvestment of IDCW' option in the transferor scheme. No Exit Load will be levied on units allotted in the Transferee Scheme under the Transfer of IDCW Plan</p> <p>Unit holders who wish to enroll for the Transfer of IDCW Plan facility are required to fill Transfer of IDCW Plan Enrollment Form available with the ISC's, distributors/ agents and also available on the website www.kotakmf.com</p> <p>The request for enrolment or cancellation for Transfer of IDCW Plan must be submitted at least 7 days prior to the Record Date for the IDCW. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the IDCW, provided the difference between the date of receipt of a valid application for enrolment under Transfer of IDCW Plan and the next Record Date for the IDCW is not less than 7 days.</p>
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The AMC / Trustee reserve the right to change/ modify the terms and conditions of the Transfer of IDCW Plan on a prospective basis.

Switching

Unitholders of the Scheme have the option of switching out all or part of their investment in the Scheme/ Plan/ Option to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund.

A switch has the effect of redemption from a Scheme/Plan/ Option and a purchase in the other Scheme/Plan/Option to which the switching has been done and all the terms and conditions pertaining to redemption and purchase of the Units of the respective Scheme shall apply to a switch, unless otherwise specified.

Switch is affected by redeeming Units from the Scheme/ Plan/Option and investing the net proceeds in the other Scheme/Plan/Option.

Daily frequency under Systematic Transfer Plan Facility:

Daily frequency (“Daily STP”) has been introduced in addition to existing frequencies available under “Fixed Option” of Systematic Transfer Plan facility.

Terms and conditions of Daily STP are as follows:

Applicability:

1. Daily STP is only available under Fixed amount Option (Fixed STP) and will not be applicable under Capital appreciation STP (Variable STP).
2. An investor can select this facility whereby the investor chooses to transfer on a periodic basis a pre-determined amount from any “Source Scheme” into any “Target Scheme”.
3. In case the Investor fails to mention the frequency for the STP option in the form, then the default option will be considered as monthly frequency.
4. The STP will be processed subject to the terms of the Target scheme.
5. This frequency will be available under all the “eligible schemes” of Kotak Mahindra Mutual Fund.

Eligible Schemes	Source Scheme	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds. In case of Kotak Tax Saver Scheme, Daily STP will be available for free units only.
	Target Scheme	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds.

Transfer of Funds:

1. Minimum Instalment amount to be transferred through this facility should be at least Rs. 6,000 per year or that which

	<p>matches the minimum investment amount of the said schemes whichever is higher for the said year.</p> <ol style="list-style-type: none"> 2. Minimum amount to transfer under Daily STP: Minimum 12 transfers of Rs. 500/- each and in multiples of Rs. 100/- thereafter. 3. Default amount: If investor fails to mention the STP Amount then the default value should be taken as Rs. 500 (minimum transfer amount). <p><u>Schemes available for Daily STP:</u></p> <ol style="list-style-type: none"> 1. It shall be the responsibility of the investor to ensure that sufficient balance (free from any Lock-in or encumbrances) is available in the Source Scheme account on the date of transfer, failing which the transfer will not be processed to the extent of available balance in the source scheme's account. 2. If the plan/option of the Source scheme is not mentioned and there is only one plan/option available in the folio, the STP will be processed from that plan/option. 3. If investor carries investments under multiple schemes / plans / options and does not mention the Source Scheme along with plans and options, then such request will be rejected. 4. In case plan and option in Target Scheme for STP are not selected by the investor, then the default option/ plan for the Target scheme shall be considered as per SID. <p><u>Other Terms and Conditions:</u></p> <ol style="list-style-type: none"> 1. Investor need to clearly mention the "Transfer Period from" and "Transfer Period To" in the STP request Form. In case, the investor fails to specify the "Transfer Period from" the STP will start from the 7th day from the date of receipt of valid registration form. 2. In case, the investor fails to specify the "Transfer Period To" under Daily STP, STP shall continue to be triggered perpetually until further valid instructions from the investor or until the outstanding balance in "Source scheme" does not cover the Daily STP transfer amount. 3. If the available balance falls below the minimum amount of the specified triggered value, the available balance in the Source scheme will get triggered and future STP will be ceased. 4. STP registration from the existing investment (in the Source Scheme) will start from the 7th day from the date of receipt of valid registration form. If the STP form is received along with fresh investment, then the STP will start from the 7th day from the date of realisation of the investment amount with the valid registration form. 5. The allotment in the Target scheme will be processed based on the utilisation/ realisation of funds from Source scheme (for more details refer NAV applicability clause for respective Target scheme). 6. In case the STP commencement date is less than 7 days from the date of submission of registration form, the same will commence from the 7th day from the date of receipt of valid registration form. The AMC reserves the right to process the
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	<p>STP registration request received for a period lesser than 7 days in the interest of unit holders.</p> <p>7. An investor can discontinue his STP facility by giving 7 days prior notice in writing to the Registrars (CAMS) office or at any other point of service.</p> <p><u>Variable Transfer Plan:</u></p> <p>It is a facility wherein an investor under a source scheme can opt to transfer variable amounts linked to the value of his investments on the date of transfer at pre-determined intervals from source scheme to the growth option of target scheme.</p> <p>It would be suitable for investors who are looking to invest higher when the NAVs are lower and a fixed amount when the NAVs are higher and take the benefit of rupee cost averaging.</p> <p>Terms and conditions of VTP are as follows:</p> <ol style="list-style-type: none"> 1. An individual VTP Enrolment Form should be filled for each Scheme / Plan / Option. 2. VTP will be available in the following specified schemes: <table border="1"> <tr> <td>Source Schemes</td><td>All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.</td></tr> <tr> <td>Target Schemes</td><td>All open ended equity schemes, open ended hybrid schemes and open ended fund of fund schemes excluding exchange traded funds and Kotak Tax Saver.</td></tr> </table> 3. Calculation of VTP: <p>The amount to be transferred under Variable Transfer Plan from source scheme to target scheme shall be calculated using the below formula -</p> <p>Variable Transfer Plan amount shall be higher of the following:</p> <ol style="list-style-type: none"> a. Fixed amount specified at the time of enrolment b. [fixed amount to be transferred per installment x number of installments already executed, including the current installment] - market value of the investments through Variable Transfer Plan in the Target Scheme on the date of transfer <p>Illustration:</p> <p>The process has been explained below through an illustration for calculation of VTP as on the date of 3rd Installment, with the help of the abovementioned formula:</p> 	Source Schemes	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.	Target Schemes	All open ended equity schemes, open ended hybrid schemes and open ended fund of fund schemes excluding exchange traded funds and Kotak Tax Saver.
Source Schemes	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.				
Target Schemes	All open ended equity schemes, open ended hybrid schemes and open ended fund of fund schemes excluding exchange traded funds and Kotak Tax Saver.				

Fixed amount specified at the time of enrolment (A)	Rs.6000
or	
As determined by the formula (B)	$(6000*3) - 11495$ =Rs.6505
Whichever is higher. Hence, Rs.6505 is taken as investment amount.	

I n s t . N o.	Fixe d Am ount	NAV	Amt. as deter mine d by form ula	Varia ble Trans fer Amou nt	Uni ts	Tota l units	Mar ket Valu e befo re tran sfer	Tar get Val ue
1	6,000	10.000	-	6,000	600	600	6,000	6,000
2	6,000	9.500	6,300	6,300	663	1,263.16	5,700	12,000
3	6,000	9.100	6,505	6,505	715	1,978.02	11,495	18,000
4	6,000	8.700	6,791	6,791	781	2,758.62	17,209	24,000
5	6,000	8.100	7,655	7,655	945	3,703.70	22,345	30,000
6	6,000	8.000	6,370	6,370	796	4,500.00	29,630	36,000
7	6,000	8.000	6,000	6,000	750	5,250.00	36,000	42,000
8	6,000	8.300	4,425	6,000	723	5,972.89	43,575	48,000
9	6,000	9.000	244	6,000	667	6,639.56	53,756	54,000
10	6,000	10.000	- 6,396	6,000	600	7,239.56	66,396	60,000
11	6,000	11.000	- 13,635	6,000	545	7,785.01	79,635	66,000
12	6,000	12.000	- 21,420	2,378*	198	7,983.18	93,420	72,000
T ot al	72,000			72000				

*residual amount in the Source scheme.

Note: The above example does not contain any TDS / STT deduction. VTP determined will be net of applicable taxes.

The minimum amount and tenure of VTP would be as applicable to normal STP (Specified Transaction Period) facility in respective schemes. Frequency of the VTP is mentioned as below:

	Particulars	VTP Transaction Dates	Minimum no. of installments and Minimum amount per instalment
	Daily	Every Business Day	6 installments of Rs. 1000/- each and in multiples of Re.0.01/- thereafter
	Weekly	Any day of the Week (except Saturday & Sunday)	6 installments of Rs. 1000/- each and in multiples of Re.0.01/- thereafter
	Monthly	Any Date	6 installments of Rs. 1000/- each and in multiples of Re.0.01/- thereafter
	Quarterly	Any Date	6 installments of Rs.1000/- each and in multiples of Re.0.01/- thereafter
	<p>4. In case of valid VTP enrolment forms received, indicating choice of option other than the growth option in the Target Scheme, it will be deemed as the growth option in the Target Scheme and processed accordingly.</p> <p>5. In case the VTP commencement date is less than 10 calendar days from the date of submission of registration form, the same will commence from the 11th day from the date of receipt of valid registration form. The AMC reserves the right to process the VTP registration request received for a period lesser than 10 calendar days in the interest of unit holders.</p> <p>6. There is no maximum duration for VTP enrollment.</p> <p>7. The first VTP installment will be processed for the fixed installment amount specified by the investor at the time of enrolment. From the second installment onwards, the transfer amount shall be computed as per formula stated above.</p> <p>8. If there is any other financial transaction (Purchase, redemption or switch or Systematic Investment Plan) processed in the target scheme during the tenure of VTP, the VTP will be processed as normal STP for the rest of the installments for a fixed amount, also there will not be any change in number of installments.</p> <p>9. In case of VTP, if four consecutive installments fail, then VTP will be ceased. In case the amount to be invested is not available, the transaction will be rejected. After 4 consecutive rejects, this facility will be cancelled.</p> <p>10. The VTP will be processed subject to the terms, applicable loads (if any), of the Target scheme and Source Scheme.</p> <p>11. An investor can select this facility whereby the investor chooses to transfer on a periodic basis a variable amount from any “Source Scheme” into any “Target Scheme”.</p>		

	<p>12. Once the VTP has been stopped, the unit holder needs to provide a new request to start VTP again.</p> <p>13. All other terms & conditions of Systematic Transfer Plan are also applicable to VTP.</p> <p><u>SIP Pause Facility</u></p> <p>SIP Pause facility gives option to pause the SIP for a period ranging from 1 month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:</p> <ul style="list-style-type: none"> • The applicant will have the right to pause SIP which is directly registered with KMMF. • An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of the Customer Service Centres of KMMF or CAMS Service Centre. • A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same. • SIP Pause facility would allow existing investor to 'Pause' their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6 months. • There would be no restriction on the number of times a SIP can be paused. • SIP Pause facility shall be available where 'SIP Facility' is available in the Schemes of KMMF. • SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc. • SIP Pause Facility is not possible for investors having Standing Instructions with banks. • The SIP shall continue from the subsequent installment after the completion of pause period automatically. • If the SIP pause period is coinciding with the SIP Top Up facility, the SIP installment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP installment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount is Rs.1,000/- . If the pause period is completed after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be Rs. 6,000/-. • Incomplete SIP Pause Form in any respect would be liable to be rejected. • The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason.
Accounts Statements	<p>Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI Circular No. Cir/IMD/DF/16/ 2011 dated September 8, 2011 and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, and SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated</p>

	<p>October 22, 2018 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021; the investor whose transaction has been accepted by Kotak Mahindra Asset Management Company Ltd. / Kotak Mahindra Mutual Fund shall receive the following:</p> <ol style="list-style-type: none"> 1. A consolidated account statement (CAS) for each calendar month on or before 15th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month. The same shall be sent by the AMC or by the Agencies appointed by the AMC for non demat unit holders. 2. For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN). 3. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and email id. Such investors will get monthly account statement from Kotak Mahindra Mutual Fund in respect of transactions carried out in the schemes of Kotak Mahindra Mutual Fund during the month. 4. Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS <ul style="list-style-type: none"> ▪ Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository. ▪ Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. ▪ In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor. ▪ The CAS will be generated on monthly basis. ▪ If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis. ▪ The dispatch of CAS by the depositories shall constitute compliance by Kotak AMC/ Kotak Mahindra Mutual Fund
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	<p>with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996</p> <ul style="list-style-type: none"> ▪ Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, providing the following information: <ul style="list-style-type: none"> - holding at the end of the six month - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc. <p>The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in</p> <ol style="list-style-type: none"> 5. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. 6. In case of a specific request is received from the investors, Kotak Mahindra Asset Management Company Ltd./ Kotak Mahindra Mutual Fund will provide the physical account statement to the investors. 7. In case of units held in demat, on allotment ,confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically. 8. For Unitholders who have provided an e-mail, the CAS will be sent by e-mail. 9. Any discrepancy in the Account Statement should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement will be deemed to be correct if no error is reported within 30 days from the date of Account Statement.
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	<p>Half Yearly Account Statement:</p> <ul style="list-style-type: none"> • Asset management company will send consolidated account statement every half yearly (September/ March), on or before twenty first day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement. • The Account Statement shall reflect <ul style="list-style-type: none"> - holding at the end of the six month - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc. • The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. • The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. • Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated. <p>"Transaction" shall include purchase, redemption, switch, Payout of Income Distribution cum capital withdrawal option (IDCW) , Reinvestment of Income Distribution cum capital withdrawal option (IDCW), systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p>
<p>Income Distribution cum capital withdrawal (IDCW) Policy</p>	<p>Growth Option: Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.</p> <p>IDCW Option Under the IDCW option, the Trustee may at any time decide to distribute by way of IDCW, the surplus by way of realised profit</p>

	<p>and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of IDCW.</p> <p>IDCW will be paid on the number of units held by the unit holder on the record date as per the records of CAMS (the Registrar) and /or as per the records maintained by depositories, which will be announced in advance. The Fund is required to dispatch IDCW payments within seven working days from the record date. In case the AMC fails to dispatch the IDCW payments within the stipulated time of seven working days, it shall be liable to pay interest to the unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time.</p> <p>In case of dynamic lien the IDCW may be credited to the financier</p> <p>The IDCW Option will be available under two sub-options ” the Payout Option and the Reinvestment Option.</p> <p><i>Payout of IDCW Option:</i> Unitholders will have the option to receive payout of their IDCW by way of IDCW payments or any other means which can be encashed or by way of direct credit into their account.</p> <p><i>Reinvestment of IDCW Option:</i> Under the reinvestment option, IDCW amounts will be reinvested in the Reinvestment of IDCW Option at the Applicable NAV announced immediately following the record date.</p> <p>The requirement of giving notice shall not be applicable for IDCW Option having frequency upto one month.</p> <p>However, the Trustees reserve the right to introduce new options and /or alter the IDCW payout intervals, frequency, including the day of payout.</p> <p>When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.</p>
Income Distribution cum capital withdrawal (IDCW)	<p>The Income Distribution cum capital withdrawal (IDCW) payments shall be dispatched to the unitholders within seven working sdays from the record date.</p> <p>IDCW may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit, IMPS or NEFT in to Bank account, RTGS facility, any other mode allowed by Reserve Bank of India or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>

Choice of Option	<ul style="list-style-type: none">• If applicant does not indicate the choice of option between growth and IDCW option in the application form then the fund will accept it as an application for growth option under respective plan.• If applicant does not indicate the choice of IDCW sub-option between payout of IDCW and reinvestment of IDCW then the fund will accept it as an application for reinvestment of IDCW.						
Redemption	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 3 working days from the date of receipt of redemption requests or repurchase requests.</p> <p>In accordance to SEBI circular no. SEBI/HO/IMD/IMD-I DOF2/P/CIR/2022/161 dated November 25, 2022 and AMFI circular no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in exceptional situations mentioned below, the scheme shall be allowed additional timelines for transfer of redemption or repurchase proceeds to the unitholders.</p> <table><tr><th>Sr. No.</th><th>Exceptional Situations</th><th>Additional Timelines allowed</th></tr><tr><td>(i)</td><td><p>Payment of redemption proceeds through physical instruments (cheque / DD) where electronic fund transfer is not possible (such as old / non-Core Banking account / IFSC non-available records / IMPS failed records for reasons like name mismatch*, technical error / Investor Bank not participating in Electronic Fund transfers or failure of electronic credit for any reason which are at the bank’s end.</p><p><i>* Name mismatch typically occurs where the bank account is held jointly, but the 1st holder in MF Folio may not be first holder in the bank account or the investor’s name in MF folio and his/her bank account may not be exactly identical e.g., MF folio is held by A+B, but the bank account is in the name of B +A; OR the name as per bank a/c & MF folio are</i></p></td><td>Additional 2 working days</td></tr></table>	Sr. No.	Exceptional Situations	Additional Timelines allowed	(i)	<p>Payment of redemption proceeds through physical instruments (cheque / DD) where electronic fund transfer is not possible (such as old / non-Core Banking account / IFSC non-available records / IMPS failed records for reasons like name mismatch*, technical error / Investor Bank not participating in Electronic Fund transfers or failure of electronic credit for any reason which are at the bank’s end.</p> <p><i>* Name mismatch typically occurs where the bank account is held jointly, but the 1st holder in MF Folio may not be first holder in the bank account or the investor’s name in MF folio and his/her bank account may not be exactly identical e.g., MF folio is held by A+B, but the bank account is in the name of B +A; OR the name as per bank a/c & MF folio are</i></p>	Additional 2 working days
Sr. No.	Exceptional Situations	Additional Timelines allowed					
(i)	<p>Payment of redemption proceeds through physical instruments (cheque / DD) where electronic fund transfer is not possible (such as old / non-Core Banking account / IFSC non-available records / IMPS failed records for reasons like name mismatch*, technical error / Investor Bank not participating in Electronic Fund transfers or failure of electronic credit for any reason which are at the bank’s end.</p> <p><i>* Name mismatch typically occurs where the bank account is held jointly, but the 1st holder in MF Folio may not be first holder in the bank account or the investor’s name in MF folio and his/her bank account may not be exactly identical e.g., MF folio is held by A+B, but the bank account is in the name of B +A; OR the name as per bank a/c & MF folio are</i></p>	Additional 2 working days					

		<p><i>recorded a bit differently e.g.,</i></p> <p><i>(i) Given Name + Middle Name + Surname</i></p> <p><i>(ii) Given Name + Surname</i></p> <p><i>(iii) Surname + Given Name etc.</i></p> <p><i>Note: When payment is made through cheque / DD, the investor's bank account details registered with the RTA shall be printed on the cheque/DD, so that the amount is paid only through the investor's bank account to mitigate the risk of fraudulent encashment.</i></p>	
	(ii)	On such days, where it is a bank holiday in some or all the states, but a business day for the stock exchanges.	Additional 1 working day following the bank holiday(s) in the State where the investor has bank account.
	(iii)	Exceptional circumstances such as sudden declaration of a business day as a holiday or as a non- business day due to any unexpected reason / Force Majeure events.	In all such exceptional situations, the timelines prescribed in SEBI circular dated November 25, 2022 shall be counted from the date the situation becomes normal.
	(iv)	In all such cases where a request for Change of Bank account has been received just prior to (upto 10 days prior) OR simultaneously with redemption request.	<p>In all such cases, the AMCs / RTAs can make the redemption payment after the cooling off period of 10 days from the date of receipt of COBM.</p> <p>The redemption transaction shall be processed as per the applicable NAV on the basis time stamp.</p>

			The credit may either be given in the existing bank account or the new bank account post due diligence within 1 working day after cooling off period.
	(v)	Need for additional due diligence in instances such as Transmission reported in one fund, but not in the current fund, proceedings by Income Tax authorities, Folio under lock/bank lien etc.	Additional 3 working days
<p>Redemption proceeds will be paid by cheques, marked "Account Payee only" and drawn in the name of the sole holder/first-named holder (as determine by the records of the Registrar). The Bank Name and No., as specified in the Registrar's records, will be mentioned in the cheque, which will be payable at the city of the bank branch of the Unitholder. If the Unitholder resides in any other city, he will be paid by a Demand Draft payable at the city of his bank branch.</p> <p>Redemption cheques will generally be sent to the Unitholder's address, (or, if there is more than one joint holder, the address of the first-named holder) as per the Registrar's records, by courier.</p> <p>Redemption proceeds may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit, IMPS, NEFT in to Bank account, RTGS facility, any other mode allowed by Reserve Bank of India or through Banker's cheque, etc, as the AMC may decide, from time to time for the smooth and efficient functioning of the Schemes.</p>			
Redemption by NRIs/FPIs	<p>Credit balances in the account of a NRIs/FPIs unit holder may be redeemed by such unit holder subject to any procedures laid down by the RBI.</p> <p>Payment to NRI/FPI unit holder will be subject to the relevant laws/guidelines of RBI as are applicable from time to time (subject to deduction of tax at source as applicable).</p> <p>The Fund will not be liable for any delays or for any loss on account of exchange fluctuations while converting the rupee amount in US Dollar or any other currency.</p> <p>Note: The mutual fund will rely on the NRI status and his account details as recorded in the depository system. Any changes to the same can be made only through the depository system.</p>		

Delay in payment of redemption / repurchase/IDCW proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
Unclaimed Redemption/IDCW Amount	<p>In accordance with No SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 read with SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021, the unclaimed Redemption amount and IDCW amount that are currently allowed to be deployed by the Mutual Fund only in call money market or money market Instruments, shall also be allowed to be invested in a separate plan of only Overnight scheme / Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per SEBI Circular No. SEBI/HO/IMD/IMD-II/ DOF3/P/CIR/2021/573 dated June 07, 2021.</p> <p>AMCs shall not be permitted to charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped as per the TER of direct plan of such scheme or at 50bps whichever is lower. Investors who claim these amounts during a period of three years from the due date shall be paid initial unclaimed amount along with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. AMC shall play a proactive role in tracing the rightful owner of the unclaimed amounts considering the steps suggested by regulator vide the referred circular.</p>
Bank A/c Details	<p>As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques, investors are requested to provide their bank details in the Application Form.</p> <p>In case an existing Unitholder is submitting a request for Change in his Bank Details, he needs to submit a copy of cancelled cheque leaf of the new bank account or Bank statement of the new bank account attested by his banker with seal & signature of banker or letter from the Banker of the investor. In absence of the same, the request for Change in Bank Mandate is liable to be rejected.</p> <p>Investors have an option of registering their bank accounts, by submitting the necessary forms & documents. At the time of redemption, investors can select the bank account to receive the amount.</p>

The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Not applicable
Restrictions, if any, on the right to freely retain or dispose of units being offered.	Units held by way of an Account Statement cannot be transferred. However, units which are held in demat form shall be freely transferable under the depository system.
MF utility services for Investors	<p>Kotak Mahindra Asset Management Company Ltd (“the AMC”) has entered into an Agreement with MF Utilities India Private Limited (“MFUI”), a “Category II – Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Accordingly, all financial and non-financial transactions pertaining to Schemes of Kotak Mahindra Mutual Fund can be done through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com as may be updated from time to time. The Online Transaction Portal of MFU i.e. www.mfuonline.com and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance (“OPA”) of the AMC.</p> <p>The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective the scheme shall be applicable for applications received on the portal of MFUI i.e. www.mfuonline.com. However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Mutual Fund / the AMC from time to time and any law for the time being in force.</p> <p>Investors are requested to note that, MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU. Investors are requested to visit the websites of MFUI or the AMC to download the relevant forms.</p>

MF Central	<p>Pursuant to SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021 on RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests , the Qualified R&T Agent, Kfin Technologies Private Limited and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors.</p> <p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / phygital services to Mutual fund investors across fund houses subject to applicable T&Cs of the Platform.</p> <p>MFCentral may be accessed using https://mfcentral.com/ and a Mobile App in future.</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of CAMS or Kfintech.</p>
Central KYC (CKYC)	<p>The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.</p> <p>Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalization of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to note the following changes, with effect from February 1, 2017.</p> <ol style="list-style-type: none"> 1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund. 2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form. <p>Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.</p>

	This is subject to client completing the KYC requirements as per SEBI in addition to CKYC.
Foreign Account Tax Compliance	FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund is classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.

B. Periodic Disclosures

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	<p>The NAVs of the Scheme will be calculated and updated on next Business day on AMFI's website www.amfiindia.com by 10.00 a.m.</p> <p>The NAVs shall also be updated on the website of the Kotak Mahindra Mutual Fund viz. kotakmf.com by 10.00 a.m of next business day. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/Mutual Fund.</p> <p>Delay in uploading of NAV beyond 10.00 a.m. on next business day shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following business day of the next business day due to any reason, a press release for revised NAV shall be issued.</p> <p>In terms of SEBI regulations, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.</p> <p>The portfolio of the scheme (along with ISIN) shall also be disclosed on the website of Mutual Fund (kotakmf.com) and on the website of AMFI (www.amfiindia.com) on a monthly and half-yearly basis within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p>
Half yearly Disclosures: Portfolio / Financial Results	The Mutual Funds/ AMCs, shall disclose portfolio (along with ISIN) as on fortnightly, monthly, half-yearly basis for all the schemes on the website of the Kotak Mahindra Mutual Fund viz. assetmanagement.kotak.com & kotakmf.com and on the website of

<p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>AMFI (www.amfiindia.com) within 5 days of every fortnight and within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In accordance with SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 dated August 31, 2021 effective from October 01, 2021, unitholders whose e-mail addresses are registered, Mutual Funds/AMC shall send the details of the scheme portfolio including the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email within 5 days of every fortnight for debt schemes, 10 days from the close of each month for other schemes and 10 days from the close of half-year for all schemes.</p> <p>AMCs shall provide a link to investors to their registered email to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. The Mutual Fund / AMC shall provide a physical copy of statement of its scheme portfolio, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every half-year disclosing the hosting of the half-yearly statement of the schemes on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p>
<p>Half Yearly Results</p>	<p>The soft copy of unaudited financial results shall within one month from the close of each half year i.e. 31st of March and the 30th of September, be hosted on the website www.kotakmf.com and will be sent to AMFI for posting on its website www.amfiindia.com.</p> <p>Also an advertisement of hosting of the unaudited results shall be published in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p>
<p>Annual Report</p>	<p>Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, read with SEBI Mutual Fund (Second Amendment) Regulation 2018, the scheme wise annual report or abridged summary thereof will be hosted on the website in machine readable format of Kotak Mahindra Mutual Fund viz. www.kotakmf.com and on the website of AMFI, immediately after approval in Annual General Meetings within a period of four months, from the date of closing of the financial year (31st March). The AMCs shall display the link prominently on the website of the Kotak Mahindra Mutual Fund viz. www.kotakmf.com and make the physical copies available to the unitholders, at their registered offices at all times. Unit holders whose e-mail addresses are not registered will have to specifically 'opt in' to receive physical copy of scheme wise annual report or abridged summary thereof. The unit holders may request for a physical copy of scheme annual reports at a nominal price and the text of the relevant scheme by writing to the Kotak Mahindra Asset Management Company Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder. An advertisement shall be</p>

	published every year disclosing the hosting of the scheme wise annual report on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.																				
Risk-o-meter	<p>In accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020.</p> <p>The Risk-o-meter shall have following six levels of risk:</p> <p>i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk</p> <p>The evaluation of risk levels of a scheme shall be done in accordance with the aforesaid circular.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter alongwith portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p>																				
Scheme Summary Document (SSD)	In accordance with SEBI letter dated December 28, 2021 and AMFI emails dated March 16, 2022 and March 25, 2022, Scheme summary document for all schemes of Kotak Mahindra Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15 th of every month or within 5 working days from the date of any change or modification in the scheme information on the website of Kotak Mahindra Mutual Fund i.e. www.kotakmf.com , AMFI i.e. www.amfiindia.com and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.																				
Associate Transactions	Please refer to Statement of Additional Information (SAI).																				
Taxation: The information is provided for general information purposes only. However, in view of the individual nature of tax implications, each investor is advised to consult his or her own tax adviser with respect to the specific tax implications arising out of his or her participation in the scheme.	TDS and Taxability applicable in case of IDCW distributed to Unit holders <table><tr><td></td><td colspan="3">TDS Rates</td><td>Taxability</td></tr><tr><td></td><td>Threshold limit</td><td>Section</td><td>Base Rate</td><td>Base rate</td></tr><tr><td colspan="5">RESIDENT</td></tr><tr><td>Resident Unit Holder</td><td>Rs.5,000</td><td>194K</td><td>10%</td><td>Slab rates plus applicable surcharge and cess (Refer Note 1)</td></tr></table>		TDS Rates			Taxability		Threshold limit	Section	Base Rate	Base rate	RESIDENT					Resident Unit Holder	Rs.5,000	194K	10%	Slab rates plus applicable surcharge and cess (Refer Note 1)
	TDS Rates			Taxability																	
	Threshold limit	Section	Base Rate	Base rate																	
RESIDENT																					
Resident Unit Holder	Rs.5,000	194K	10%	Slab rates plus applicable surcharge and cess (Refer Note 1)																	

NON-RESIDENT UNIT HOLDERS (subject to DTAA benefits)				
(1) FII/FPI	NILs	196D r.w.s 115AD(1)(a)(i)	20% plus applicabl e surcharg e and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)
(2) Foreign company/corporates				
Purchase in Indian Rupees	NIL	196A	20% plus applicabl e surcharg e and cess (Refer note 1)	40% plus applicable surcharge and cess (Refer Note 1)
Purchase in Foreign Currency	NIL	196A r.w.s 115A	20% plus applicabl e surcharg e and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)
(3) Others				
Purchase in Indian Rupees	NIL	196A	20% plus applicabl e surcharg e and cess (Refer note 1)	At slab rates applicable plus applicable surcharge and cess (Refer Note 1)
Purchase in Foreign Currency	NIL	196A r.w.s 115A	20% plus applicabl e surcharg e and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)

Taxability applicable in case of Capital Gains to Unit holders				
Unit Holders				
Taxation		Resident	Non resident (Including FPI)	
Short Term Capital Gain		15% plus applicable surcharge & HE cess (Refer note 1)	15% plus applicable surcharge & HE cess (Refer note 1)	
Long Term Capital Gain (Refer note 2 below)		10% without indexation benefit and without foreign currency conversion benefit plus applicable surcharge & HE cess (Refer note 1)	10% (without indexation & without foreign currency fluctuation benefit) plus applicable surcharge & HE cess (Refer note 1)	

Note (1) : The above rates would be increase by surcharge of:

In case of foreign companies;
2% where the total income exceeds Rs. 10,000,000 but less than / equal to Rs. 100,000,000
5% where the total income exceeds Rs. 100,000,000

In case of resident domestic corporate unit holders;
7% where the total income exceeds Rs. 10,000,000 but less than / equal to Rs. 100,000,000 or
12% where the total income exceeds Rs. 100,000,000
10% where domestic company is eligible & exercises the option granted u/s 115BAA or 115BAB of the Act.

In case of non-corporate resident unit holders being partnership firms covered under Indian Partnership Act, 1932/ Limited liability partnership covered under Limited Liability Partnership Act, 2008:
- 12% where the total income exceeds Rs.10,000,000

In case of resident and non-resident non-corporate unit holders being individual, HUF, AOP, BOI ,artificial juridical person and FII/FPI in form of individual, HUF, AOP, BOI, artificial juridical person (old regime of taxation);

Income		Surcharge Rates	
Total Income	Other Income (i.e Income other than Capital gains covered under section 111A, section 112A, section 112, 115AD(1)(b)& company IDCW) i.e income from IDCW distribution	Other Income (i.e Income other than Capital gains covered under section 111A, section 112A, section 112, 115AD(1)(b)& company IDCW). i.e income from IDCW distribution and Capital gains other than on equity oriented fund	Capital gains covered under section 111A, section 112A, section 112,&115AD(1)(b)& company IDCW. i.e capital gains on equity oriented fund

		and Capital gains other than on equity oriented fund		
	Upto 50 Lakh		Nil	Nil
	More than 50 Lakh up to 1 Cr		10%	10%
	More than 1 Cr but up to 2Cr		15%	15%
	More than 2 Cr	Up to 2 cr	15%	15%
More than 2 cr but up to 5 cr		25%	15%	
More than 5Cr		37%	15%	
In case of resident and non-resident non-corporate unit holders being individual, HUF, AOP, BOI, artificial juridical person and FII/FPI in form of individual, HUF, AOP, BOI, artificial juridical person (opting tax regime u/s 115BAC of the Act);				
Income		Surcharge Rates		
Total Income	Other Income (i.e Income other than Capital gains covered under section 111A, section 112A, section 112, 115AD(1)(b)& company IDCW) i.e income	Other Income (i.e Income other than Capital gains covered under section 111A, section 112A, section 112, 115AD(1)(b)& company IDCW). i.e income from IDCW distribution and Capital gains other than on equity oriented fund	Capital gains covered under section 111A, section 112A, section 112,&115AD(1)(b)& company IDCW. i.e capital gains on equity oriented fund	

		from IDCW distribution and Capital gains other than on equity oriented fund		
	Upto 50 Lakh		Nil	Nil
	More than 50 Lakh up to 1 Cr		10%	10%
	More than 1 Cr but up to 2Cr		15%	15%
	More than 2 Cr	Up to 2 cr	15%	15%
		More than 2 cr	25%	15%
	<p>Further, an additional cess of 4% (Health& education Cess on income-tax) would be charged on the amount of tax inclusive of surcharge as applicable, for all unit holders.</p> <p>Further, the rates stated above for Non-residents are further subject to DTAA benefits, if applicable.</p> <p>Note 2) :Long term capital gain:- Any transfer of <i>equity oriented fund units</i>(refer Note 3) on or after 1 April 2018, shall not be exempt under section 10(38).</p> <p>Long term capital gains in excess of Rs. 1 lakh shall be taxable @ 10% plus surcharge (as per note 1) plus health & education cess @ 4%.</p> <p>The capital gain will be computed without giving effect to the 1st and 2nd proviso to section 48 in the manner laid down under the section i.e. without indexation benefit and without foreign currency conversion benefit</p> <p>Cost for units acquired prior to 1 Feb 2018 and sold on or after 1 April 2018 will be computed as under:</p> <p>Higher of:</p>			

	<p>Cost of acquisition or Lower of: FMV of asset on 31 Jan 2018 Full value of consideration accruing as a result of transfer</p> <p>Note 3) equity oriented fund" means a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and,—</p> <p>(i) in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange,—</p> <p>(A) a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and</p> <p>(B) such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and</p> <p>(ii) in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange:</p> <p>Provided that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures;</p> <p>Note 4) Under section 10(23D) of the Income tax Act, 1961, income earned by a Mutual Fund registered with SEBI is exempt from income tax.</p> <p>Note 5) Since, the scheme in this SID, qualify as an equity oriented fund, Securities Transaction tax is payable by the unit holders on redemption / repurchase of units by the Fund at 0.001% of sale/redemption value. The STT is payable by the seller and is not deductible while computing Capital gains income.</p> <p>For further details on taxation please refer to the clause on taxation in the SAI.</p>
Stamp Duty	<p>Levying of Stamp Duty on Mutual Fund Transactions - Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 and Notification No. G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and clarification letter no : SEBI/IMD/DF2/OW/P/2020/11099/1 issued by Securities and Exchange Board of India dated June 29, 2020, a stamp duty @ 0.005% would be levied on all applicable mutual fund transactions.</p> <p>Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including reinvestment IDCW and Switch in) to the unitholders would be reduced to that extent.</p>
Tax Status of Investor	<p>For all new purchases, the AMC reserves the right to update the tax status of investors on a best effort basis by referring to the information furnished on the application form by the applicant(s) and as per the</p>

	documents provided for Permanent Account Number/ Bank Account details/KYC documents or such other documents submitted along with the application form. The AMC will rely on the information provided in feed files by entities like Channel Partners / MFU / Stock exchange platforms. The AMC shall not be responsible for any claims made by the investor/ third party on account of updation of tax status basis the stated process.
Investor services	Ms. Sushma Mata Kotak Mahindra Asset Management Company Limited 6 th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway Goregaon - Mulund Link Road, Malad (East), Mumbai 400097 Phone Number: 66056765 Fax: 6708 2213 e-mail: mutual@kotak.com

C. Computation of NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

The Fund shall value its investments according to the valuation norms (Valuation Policy includes computation of NAV in case of investment in foreign securities), as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

NAV of Units under the Scheme will be calculated as shown below:

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme/Option.}}$$

NAV for the Scheme and the repurchase prices of the Units will be calculated and announced at the close of each Business Day. The NAV shall be computed upto three decimals. The NAV of Direct Plan will be different than the NAV of Regular Plan.

Computation of NAV will be done after taking into account IDCW paid, if any, and the distribution tax thereon, if applicable. Therefore, once IDCW are distributed under the IDCW Option, the NAV of the Units under the IDCW Option would always remain lower than the NAV of the Units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Units.

V. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

A. New Fund Offer (NFO) Expenses

This is an ongoing scheme on the date of updating this document.

B. Total Expense Ratio (TER)

Total Expense Ratio is the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets.

These fees and expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, brokerage/commission, marketing and selling costs etc.

The total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme subject to the overall ceilings as stated under Regulation 52(6)(a).

Total Expense Ratio for the Scheme

As per Regulation 52(6)(a) of SEBI (MF) Regulations, the total expense ratio of the scheme excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be subject to the following limits:-

Expenses Structure	% of daily Net Assets
Investment Management and Advisory Fees	Upto 2.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6)(a) (iii)	upto 2.00%
Additional expenses under regulation 52 (6A) (c) #	Upto 0.05%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

The AMC shall not charge additional expenses under Regulation 52(6A)(c) in case exit load is not levied/ not applicable

The total expenses of the scheme including weighted average of charges levied by the underlying schemes shall not exceed 2.00% of the daily net assets of the Scheme.

Expense Structure for Direct Plan - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996.

In terms of the SEBI Circular no.SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

At least 10% of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan of the Kotak Multi Asset Allocator Fund of Fund - Dynamic will be lower to the extent of the abovementioned distribution expenses/ commission (at least 10%) which is charged in the Regular Plan.

The fund shall update the current expense ratios on the website (assetmanagement.kotak.com & kotakmf.com) at least three working days prior to the effective date of the change. The web link for TER is <https://www.kotakmf.com/Information/investor-service>

Illustration of impact of expense ratio on scheme's returns:

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Annual Returns before Expenses	800	800
Expenses other than Distribution Expenses	75	75
Distribution Expenses / Commission	25	-
Returns after Expenses at the end of the Year	700	725

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

Expense Ratio of underlying Scheme:

Particulars	Underlying Scheme Expenses\$	Scheme Expenses for the scheme *
Underlying Scheme Name \$:		
Kotak Bond Fund	0.63	-
Kotak Emerging Equity Fund	0.48	-
Kotak Bluechip Fund	0.68	-
Kotak Infrastructure & Economic Reform Fund Direct Growth	1.08	-
Kotak Equity Opportunities Fund	0.59	-
Kotak Small Cap Fund	0.59	-
Kotak Gold ETF	0.55	-
Kotak Nifty ETF	0.12	-
Kotak PSU Bank ETF	0.49	-
Kotak Nifty MNC ETF	0.30	-
ISHARES NASDAQ 1 ETF	0.33	-

Scheme Name: Kotak Multi Asset Allocator Fund of Fund - Dynamic	-	Regular Plan - 0.94 Direct Plan – 0.13
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Note: The TER mentioned of the underlying schemes is of Direct Plan

*The scheme expenses charged are net of the underlying scheme expenses and also includes Goods and Services tax on management fees.

\$ In case of underlying scheme expenses of Equity Fund of Fund scheme the scheme expense rates are inclusive of Goods and Services tax on management fees.

Additional expenses which may be charged to the Scheme:

The following additional expenses may be charged to the Schemes under Regulation 52 (6A), namely-

Brokerage and transaction costs (including Goods and Services tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52

Expenses not exceeding of 0.30 % of daily net assets, if the new inflows from beyond top 30 cities are at least:

- (i) 30 % of gross new inflows in the scheme; or
- (ii) 15% of the average assets under management (year to date) of the scheme; whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that the additional TER can be charged based on inflows only from, retail investors" (SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor") from beyond top 30 cities.

Provided that the additional commission for beyond top 30 cities shall be paid as trail only.

In case inflows from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from individual investors from beyond top 30 cities

365* X Higher of (i) or (ii) above

* 366, wherever applicable.

Additional expenses upto 0.05% of daily net assets of the schemes, incurred towards different heads mentioned under Regulation 52 (2) and 52 (4).

Clause 4 of Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 which restricts investments in mutual fund units upto 5% of net assets and prohibits charging of fees, shall not be applicable to investments in mutual funds in foreign countries made in accordance with guidelines as per SEBI circular no. SEBI/IMD/CIR No.7/104753/07 dated September 20, 2007 and SEBI circular –

SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020. However, the management 97 fees and other expenses charged by the mutual fund(s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6). Where the scheme is investing only a part of the net assets in the overseas mutual fund(s), the same principle shall be applicable for that part of investment

Goods and Services tax:

Goods and Services tax on investment and advisory fees may be charged to the scheme in addition to the maximum limit of TER as prescribed in Regulation 52(6)(c). Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per Regulation 52.

The aforesaid estimates are made in good faith by the Investment Manager and are subject to change inter se among the various heads of expenses and between the Plans. It may also be noted that the total expenses of the Plans will also be subject to change within the overall limits of expenses under Regulation 52. Actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations. There will be no sub limit on management fee, and it shall be within the overall TER specified above.

For the actual current expenses being charged, the investor may refer to the website of the mutual fund.

C. Load structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of assetmanagement.kotak.com & kotakmf.com or may call at 1800-22-2626 or your distributor.

Entry Load*

In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The commission as specified in aforesaid circular, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

Exit Load**

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 year from the date of allotment of units – 1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units – NIL

Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme.

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

In case of changes in load structure the addendum carrying the latest applicable load structure shall be attached to all KIM and SID already in stock till it is updated.

Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.

The investor is requested to check the prevailing load structure of the scheme before investing.

VI. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VII. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

SEBI Requirements	Response
Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law.	<ol style="list-style-type: none"> 1. RBI had imposed a penalty of Rs.20 lakhs on Kotak Mahindra Bank Ltd – for KYC deficiencies found in opening ONE savings account opened in the year 2010. This was a case of failure of the personnel in meeting the customer before opening the account. As per the Bank's processes it is mandatory to meet the customer before on-boarding the customer. However, in respect of the cited case, branch personnel had visited the house of the customer but did not meet the customer. However they had certified that they met the customer. Action has already been taken on the errant employee and the process has been reiterated for stricter compliance. The Penalty was paid on February 13, 2019. 2. The Reserve Bank of India (RBI) has, by an order dated June 06, 2019, imposed a monetary penalty of Rs 2 crores (Rs 20 million) on Kotak Mahindra Bank Limited (the bank) for failure to furnish information about details of the shareholding held by its promoters and to submit details of the proposed course of action/plans/strategy of the bank for complying with the permitted timeline for dilution of promoter shareholding. The Penalty was paid on June 19, 2019. 3. RBI imposed a penalty of Rs. 40,000 during 2019-20 for not exchanging soiled mutilated notes by two branches observed during in-cognito visit and Rs 30,000 contravention of RBI directions on Facility for Exchange of Notes and coins during inspection of Kanpur Branch. The penalty was paid on June 27, 2019. 4. RBI vide its letter dated July 4, 2022 has levied a penalty of INR 10.50 million for failure to comply with the following provisions/Act: The penalty was paid on July 11, 2022 <ul style="list-style-type: none"> • INR 3 million for non-compliance with directions on 'customer Protection – Limiting Liability of customers in Unauthorised Electronic Banking Transactions. • INR 3 million for contravention of the provisions of sub-section (2) of Section 26A of the Act read with paragraph 3 of The Depositor Education and Awareness Fund Scheme' 2014 • INR 4.50 million for non-compliance with directions on Banks, exposure to Capital Markets - Rationalization of Norms' and Loans and Advances -Statutory and Other Restrictions 5. RBI vide its letter dated August 10, 2022 has levied a penal interest of INR 1,70,984 for failure to maintain CRR on an average basis during the fortnight July 02, 2022 to July 15, 2022. The penalty was paid on August 11, 2022. 6. During an Incognito visit on the Bank's Ulubari Branch, Guwahati, RBI vide its mail dated August 24, 2022 imposed penalty of INR 10,000 for following deficiencies found in the branch: <ul style="list-style-type: none"> • Facility of Exchange of soiled notes not provided. • Facility of Exchange of mutilated notes not provided. <p>Action taken: Necessary instructions have been issued to all concerned, reiterating to ensure stricter compliance</p>

<p>Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party</p>	<p>Kotak Mahindra Asset Management Company Limited (AMC) has been served a Show Cause Notice (SCN) by SEBI, vide its letter No. SEBI/HO/IMD/DF2/OW/P/2019/11854/1 dated May 10, 2019, and Supplementary Show Cause Notice vide SEBI's letter No. SEBI/HO/IMD/DF2/OW/P/2019/014772/1 dated June 12, 2019, issued under Section 11(1), 11B and 11B (2) of Securities and Exchange Board of India Act, 1992 read with provisions of SEBI (Mutual Fund) Regulations, 1996, in the matter of Kotak Mahindra Asset Management Co. Ltd. The alleged charge is, that on maturity date of Kotak FMP Series 127 and 183, close ended debt schemes, investors were not paid full proceeds on the declared NAV due to pending recovery of dues from Essel Group of Companies. The AMC vide its letter dated August 29, 2019, had filed its reply to the aforesaid show cause notice and supplementary show cause notice.</p> <p>Kotak Mahindra Asset Management Company Limited (AMC) has been served a Show Cause Notice (SCN) by SEBI, vide its letter No. SEBI/HO/IMD/DF2/OW/P/2020/13217/1 dated August 13, 2020 in the matter of Kotak FMP Series 187, 189, 193 and 194, issued under Section 11(1), 11B and 11B(2) of Securities and Exchange Board of India Act, 1992 read rule 4 (1) of the SEBI (Procedure for holding Inquiry and imposing Penalties) Rules, 1995 for inquiry and imposing penalty under sections 15D (b) and 15 HB of the act read with provisions of the SEBI (Mutual Fund) Regulations, 1996</p> <p>SEBI vide its order no. WTM/SM/IMD/IMD-I DOF2/13158/2021-22 dated August 27, 2021 has issued certain directions and imposed penalty to Kotak Mahindra Asset Management Company Limited (KMAMC). KMAMC has been also restrained from launching any new FMP scheme for a period of six months from the date of SEBI order.</p> <p>The Board of Kotak Asset Management Company Ltd had filed an appeal before the Securities Appellate Tribunal against the SEBI order dated August 27, 2021.</p> <p>Kotak Mahindra Trustee Company Limited (Trustee Company) and few employees of KMAMC had been served a Show Cause Notice by SEBI dated May 31, 2019 in the matter of FMP series 127 and 183, Show Cause Notice dated October 12, 2020 in the matter of Kotak FMP Series 187, 189, 193 and 194 and Supplementary SCN dated May 06, 2022 Section 11(1), 11B and 11B(2) of Securities and Exchange Board of India Act, 1992 read rule 4 (1) of the SEBI (Procedure for holding Inquiry and imposing Penalties) Rules, 1995 for inquiry and imposing penalty under sections 15D (b) and 15 HB of the act read with provisions of the SEBI (Mutual Fund) Regulations, 1996.</p> <p>In reference to aforesaid Show Cause Notice (SCNs) dated May 31, 2019, October 12, 2020 and May 06, 2022, SEBI vide its order no. Order/SM/AE/2022-23/17536-17542 dated June 30, 2022 has imposed penalty to Kotak Mahindra Trustee Company Limited and few employees of KMAMC.</p> <p>Kotak Mahindra Trustee Company Limited and few employees of KMAMC have filed an appeal before the Securities Appellate Tribunal against the SEBI order dated June 30, 2022 on August 16, 2022.</p>
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	<p>The SAT hearing was held on August 24, 2022 and has granted Stay on direction issued under SEBI order dated June 30, 2022.</p> <p>The SAT hearing for SEBI order dated August 27, 2021 and June 30, 2022 has been adjourned to June 27, 2023. We have filed reply to the rejoinder filed by SEBI with SAT.</p>
Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party	NIL
Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency	NIL

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Note: The Scheme under this Scheme information Document was approved by the Trustee at its meeting held on April 25, 2013. The Trustees have ensured that Kotak Multi Asset Allocator Fund of Fund - Dynamic approved by them is a new product offered by Kotak Mahindra Mutual Fund and is not a minor modification of any existing scheme/fund/product.

OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

KMAMC AUTHORISED COLLECTION CENTRES

Agra: Shop No. G-4, Ground Floor, U-Pee Tower, Block No.53/4, Sanjay Place, Agra - 282002. **Ahmedabad:** 305, 3rd Floor, Siddhivinayak Complex, Near Shivrangani Cross Road, Satellite, Ahmedabad - 380015. **Amritsar:** 2nd Floor, SCO-32, Pal Plaza, Distt. Shopping Complex, Block-B, Ranjit Avenue, Amritsar - 143001. **Aurangabad:** 3rd Floor, Block No. D 28/29, Motiwala Trade Centre, Opp HDFC Bank, Nirla Bazar, Aurangabad - 431001. **Ambala:** Bldg No.5396, First Floor, Punjabi Mohalla, Nicholson Road, Above Haryana Beauty Parlour, Ambala Cantt, Ambala - 133001. **Bangalore:** 5th FL, 506, North Block, Manipal Centre, Dickenson Road, Bangalore - 560042. **Bangalore:** GPNS Towers No. 60 (Old No. 568), 2nd Floor, 11th Main Road, 4th Block, Jayanagar, Bangalore - 560011. **Bhopal:** Office No.MF-10, First Floor, Above Sony Service Center, Mansarovar Complex, Hoshangabad Road, Bhopal 462011. **Bhubaneswar:** 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751009. **Bhilai:** Shop No.22, Commercial Complex, Nehru Nagar [E], Bhilai - 490006. **Chandigarh:** 1st Floor, SCO 2475-76, Sector 22-C, Chandigarh - 160022. **Chennai:** Unit G-01 & G-02, Ground Floor, Building No:52-53, Prince Towers, College Road, Nungambakkam, Chennai - 600 006. Tamil Nadu. **Coimbatore:** S. S. Complex, 5548/1, 2nd Floor, D.B. Road, R S Puram, Coimbatore - 641002. **Dehradun:** Office No. 247/2, 1st Floor, Swaraj Plaza, Above Cafe Coffee day, Rajpur Road, Dehradun - 248001. **Goa:** 3rd Floor, Mathias Plaza, 18th June Road, Panaji, Goa - 403001. **Gurgaon:** Unit No. 214, 2nd floor, Vipul Agora Building, Sector no.28, M G Road, Gurgaon - 122001. **Guwahati:** Uma Abhaya Complex, 2nd Floor, Opp. Ulubari High School, Bora Service, G.S Road, Guwahati - 781007. **Hyderabad:** 201, 2nd Floor Legend Esta, Rajbhavan Road, Somajiguda, Hyderabad - 500 082 (Telangana). **Indore:** 2nd Floor, Starlit Tower, Plot No.29/1, Yashwant Niwas Road, Indore - 452001. **Jaipur:** Office No. 105-106, D-38A, 1ST FL, The Landmark Bldg, Subhash Marg, Ahinsa Circle, C-Scheme, Jaipur - 302001. **Jalandhar:** Office No. 18, 3rd Floor, City Square Building, E-197, Civil Lines, GT Road, Jalandhar -144001, Punjab. **Jamshedpur:** 2nd Floor, Bharat Business Centre, Rear Wing, Ram Mandir Area, Bistupur, Jamshedpur - 831001. **Kanpur:** Office No. 108/109, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208001. **Kochi:** Door No.65/877, 1st Fl, Chammany Complex, Kaloor Kadavanthara Road, Kochi - 682017. **Kolhapur:** Office No.6, 1st Floor,Vasant Prabha Chambers,Sykes Extension, Near Parikh Pool, Railway Gate, Kolhapur - 416001. **Kolkata - Dalhousie:** Room No-302B, 2, Church Lane, Kolkata - 700001. **Kolkata:** 3rd Fl, The Millenium., 235/2A, AJC Bose Road, Kolkata - 700020. **Lucknow:** 2nd Floor,Aryan Business Park, 90, M.G.Road [Exchange Cottage], Off:Park Road, Hajratganj, Lucknow - 226001. **Ludhiana:** SCO 16-17, 3rd Floor, Fortune Chambers,Opp: Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141001. **Mangalore:** D No. 5-4-169/21, 3rd Floor, Lalbagh Towers, Ballalbhag Circle, Near Kalyan Jewellers, M.G.Road, Mangalore - 575003. **Mumbai [Borivali-W]:**3rd Floor,309, Jalaram Business Centre, Above Axis bank, Near Chamunda Circle, Borivali (West), Mumbai-400092. **Mumbai:** Shop No.6, Ground Floor, Rajababadur Mansion (Bansilal Building), 9-15 Homi Modi Street, Fort, Mumbai - 400023. **Mumbai [Goregaon]:** 6th Floor, Zone IV, Kotak Infinity, Bldg No.21, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad[E], Mumbai - 400097. **Nagpur:** 302,3rd FL Shalvakh Manor, East High Court Road, Opp. Dr.Jay Deshmukh's Hospital, Ramdaspath, Nagpur - 440011. **Nasik:** Office No.1, Mezzanine Floor, Sharada Niketan, GCK Avenue, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nashik - 422002 (Maharashtra). **New Delhi:** Unit Number 1101, 1103 & 1104, 11TH Floor, Kailash Building. 26, Kasturba Gandhi Marg, New Delhi - 110001. **Panipat:** Lower Ground Floor, Jawa Complex, Near Vishakh Nagar Police Station, 63/2, The Mall, Jaipur - 302001. **Patiala:** SCO-130, 1ST Floor, New Leela Bhawan, Near Punjab National Bank, Patiala - 147001. **Patna:** 3rd Floor, Office No. 306, Grand Plaza, Frazer Road, Patna - 800001 (Bihar). **Pune:** Office No 10 / 11, 3rd Floor, Aditya Centeegra, F C Road, Near Dyneshwar Paduka Chowk, Next to Kotak Mahindra Bank, Shivajinagar, Pune - 411005. **Raipur:** Office No.T-15, 3rd Floor, Raheja Tower, Jail Road, Raipur - 492001. **Rajkot:** Office No. 204, 2nd Floor, Orbit Enclave, Near Ramkrishna Ashram, Dr. Yagnik Road, Rajkot - 360001 (Gujarat). **Rohtak:** Lower Floor, Office No.3, "Bank Square" Building, Opp: Myna Tourist Complex, 120-121 Civil Lines, Rohtak - 124001. **Shimla:** 1st Floor,Bhagra Niwas,Near Lift Road,The Mall, Shimla - 171001. **Surat:** Office no.b-129, 1st Floor, International Trade, Centre [ITC] Building, Majura Gate Crossing, Ring Road, Surat - 395002. **Thane [Mumbai]:** Shop No.2 Gr.Fl, Ram Rao Sahani Sadan, Kaka Sohni Path, Naupada, Thane (West) : 400602. **Vadodara:** Unit No.202, 2nd Floor, Gold Croft, Jetalpur Road, Alkapuri, Vadodara -390007 (Gujarat). **Varanasi:** Shop No. 54, 1st Floor, "Kuber Complex", D-58/2, Rathyatra Crossings, Varanasi - 221010 (Uttar Pradesh).

OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

I. COMPUTER AGE MANAGEMENT SERVICES LIMITED (CAMS) - INVESTOR SERVICE CENTRES

Ahmedabad: 111-113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore:** Trade Centre, 1st Floor, 45, Dikens Road, (Next to Manipal Centre), Bangalore - 560042. **Bhubaneswar:** Plot No. 501/ 1741/ 1846, Premises No. 203, 2nd Floor, Kharvel Nagar, Unit-3, Bhubaneswar - 751001. Odisha. **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chandrapur:** Opp Mustafa décor, Behind, Bangalore,Bakery Kasturba, Road, Chandrapur - 442402 (Maharashtra). **Chennai:** No 178/10, M G R Salai, Nungambakkam, Chennai - 600034. **Coimbatore:** No 1334; Thadagam Road, Thirumoorthy Layout, R.S. Puram, Behind Venkateswara Bakery, Coimbatore - 641002. **Dibrugarh:** Amba Complex, Ground Floor, H S Road, Dibrugarh - 786001. Assam. **Durgapur:** Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216. **Goa:** Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403 001. **Guntur:** D No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No.6, Guntur - 522002 (AP). **Hyderabad:** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. **Jaipur:** R-7, Yudhisthir Marg ,C-Scheme, Behind Ashok Nagar Police Station, 63/2, The Mall, Jaipur - 302001. **Kalyan:** Office No 413, 414, 415, 4th Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation), Shivaji Chowk, Kalyan (West) - 421301 (Maharashtra). **Kanpur:** 1st Floor, 106 to 108, City Centre, Phase II, 63/2, The Mall, Kanpur - 208001. **Kochi:** Modayil, Door No. 39/2638 DJ, 2nd Floor, 2A, M.G. Road, Kochi - 682016. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677, Chhattisgarh. **Kolkata:** Kankaria Centre, 2/1,Russell Street (2nd Floor), Kolkata - 700071. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677 (West Bengal). **Lucknow:** Office No.107, 1st Floor, Vaishali Arcade Building, Plot No. 11, 6 Park Road, Lucknow - 226001. UP. **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. **Madurai:** Shop No 3, 2nd Floor, Suriya Towers, 272/ 273 - Goodshed Street, Madurai -625001, Tamil Nadu. **Mandi Gobindgarh:** Opp. Bank of Bikaner & Jaipur, Harchand Mill Road, Motia Khan, Mandi Gobindgarh - 147301 (Punjab). **Mangalore:** No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai:** Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. **Murshidabad:** No.107/1, A C Road, Ground Floor, Berhampore, Murshidabad - 742103. West Bengal. **Nadia:** R. N. Tagore Road, In front of Kotawali P.S. Krishnanagar, Nadia - 741101. West Bengal. **Nagpur:** 145 Lendra, New Ramdaspath, Nagpur - 440010. **New Delhi:** 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi 110001. **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna - 800001. **Pune:** Vartak Pride, 1st Floor, Survey No 46, City Survey No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. **Seerampur:** 47/5/1, Raja Rammoan Roy Sarani PO, Mallickpara, Dist. Hoogly, Seerampur-712203. West Bengal. **Surat:** Shop No-G-5, International Commerce Center, Nr.Kadiwala School, Majura Gate, Ring Road, Surat - 395002. **Vadodara:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No: 47-3-2/2, Flat No: GF2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam - 530016. Andhra Pradesh. **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001 (Maharashtra).

II. COMPUTER AGE MANAGEMENT SERVICES LIMITED (CAMS) - TRANSACTION POINT

Agartala: Nibedita, 1st floor, JB Road, Palace Compound, Near Babuana Tea and Snacks, Agartala - 799001 (Tripura West). **Aggra:** No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **Ahmednagar:** Office No. 3, 1st Floor, Shree Parvati, Plot No. 1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414 003. **Ajmer:** AMC No. 423/30, New Church Brahampuri, Opp T B Hospital, Jaipur Road, Ajmer - 305001. **Akola:** Opp. RLT Science College, Civil Lines, Akola - 444001. **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001. **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alppey - 688 001. **Alwar:** 256A, Scheme No 1, Arya Nagar, Alwar - 301001. **Amaravati:** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. **Ambala:** Opposite PEER, Bal Bhavan Road, Ambala - 134003. **Amritsar:** SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar - 140001. **Anand:** 101, A P Tower, Behind Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001. **Anantapur:** 15-570-33, I Floor Pallavi Towers, Subash Road, Opp:Canara Bank Anantapur - 515 001 Andhra Pradesh. **Ankleshwar:** G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. **Asansol:** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol - 713303. **Aurangabad:** 2nd Floor, Block No. D-21-D-22 Motiwala Trade Center, Nirala Bazar New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001. **Balalore:** B C Sen Road, Balasore - 756001. **Bankura:** 1st Floor, Central Bank Building, Machantala, Bankura - 722101. West Bengal. **Bareilly:** F-62-63, Second Floor, Butler Plaza, Civil Lines, Bareilly - 243001. UP. **Basti:** Office No. 3, 1st Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, (Uttar Pradesh), Basti - 272002. **Belgaum:** Classic Plaza, Block No 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. **Bellary:** 18/47/A, Govind Nilaya, Ward 20, Sangankal Moka Road, Gandhinagar, Bellary I - 583102. **Bengaluru:** First Floor, 17/1, -(272) 12th Cross Road, Wilson Garden, Bengaluru 5600027. **Berhampur:** Kalika Temple Street, Ground Floor, Beside SBI Bazar Branch, Berhampur - 760 002 (Odisha). **Bhagalpur:** Krishna, 1st Floor, Near Mahadev Cinema, Dr R P Road, Bhagalpur - 812002. **Bharuch:** (Parent: Ankleshwar TP) : A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001. **Bhatinda:** 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. **Bhavnagar:** 501-503, Bhayani Skyline, Behind Joggars Park, Atabhai Road, Bhavnagar - 364 001. Gujarat. **Bhilai:** First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020. **Bhilwara:** Indraprastha Tower, 2nd Floor, Shyam Ki Sabji Mandi Near Mukulji Garden, Bhilwara - 311001. **Bhopal:** Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462 011. **Bhuj:** Office No. 4-5, First Floor, RTO Relocation Commercial Complex - B, Opp. Fire Station, Near RTO Circle, Bhuj-Kutch - 370001. **Bhusawal:** (Parent: Jalgaon TP) : 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. **Bikaner:** F 4/5, Bothra Complex, Modern Market, Bikaner - 334001. **Bilaspur:** Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur - 495001. **Bokaro:** Mazzeanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. **Burdwan:** 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. **C.R.Avenue:** (Parent: Kolkata ISC) : 33,C R Avenue, 2nd Floor, Room No.13, Kolkata - 700012. **Calicut:** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut - 673016. **Chandrapur:** Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442 402 Maharashtra. **Chennai:** 3rd Floor, B R Complex, No. 66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai 600045. **Chennai:** 158, Rayala Towers, Ground Floor, Chennai - 600002. **Chinchwad:** Harshal Heights, Shop no 29, Basement, Opp. Gawade Petrol Pump, Link Road, Chinchwad - 411033. **Chhindwara:** 2nd Floor, Parasra Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara - 480001 (Madhya Pradesh). **Chittorgarh:** 3 Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001. **Coochbehar:** N. N. Road, Power House, Choupathi, Coochbehar -736101. **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. **Darbhanga:** Shahi Complex, 1st Floor, Near R B Memorial Hospital, V I P Road, Benta, Laheriasarai, Darbhanga 846001. **Davenegere:** 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Davenegere - 577002. **Dewadun:** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. **Deogarh:** S S M Jalan Road, Ground Floor, Opp Hotel Ashoke, Caster Town, Deogarh - 814112. **Dewas:** 11 Ram Nagar, 1st Floor, A. B. Road, Near Indian - Allahabad Bank, Dewas - 455001, MP. **Dhanbad:** Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 826001. **Dharmapuri:** 16A/63A,

II. COMPUTER AGE MANAGEMENT SERVICES LIMITED (CAMS) - TRANSACTION POINT (Cont.)

Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701. **Dhule** : H No. 1793 / A, J B Road, Near Tower Garden, Dhule - 424001. **Erode** : 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. **Faizabad** : Amar Deep Building, 3/20/14, 2nd Floor, Niyawan, Faizabad-224001 **Faridabad** : B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. **Firozabad** : 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad - 283 203. **Gandhidham** : Shyam Sadan, 1st Floor, Plot No. 120, Sector 1/A, Gandhidham - 370201, Gujarat. **Gandhinagar** : 507, 5th Floor, Shree Ugati Corporate Park, Opposite Pratik Mall, Near HDFC Bank, Kudasana, Gandhinagar - 382421. **Gaya** : North Bisar Tank, Upper Ground Floor, Near I.M.A. Hall, Gaya 823001, Bihar. **Ghaziabad** : FF - 26, Konark Building, 1st Floor, RDC - Rajnagar, Ghaziabad - 201002. **Goa** : No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvihda Complex Near ICICI Bank, Vasco, Goa - 403802. **Gondal** : A/177 Kailash Complex Opp. Khedut Decor GONDAL - 360311. **Gorakhpur** : Shop No. 5 & 6, 3rd Floor, Cross Road The Mall, A D Tiraha, Bank Road, Gorakhpur - 273001. **Gulbarga** : Pal Complex, 1st Floor, Opp City Bus Stop, Super Market, Gulbarga - 585101. **Guntur** : Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur - 522002. **Gurgaon** : SCO - 17, 3rd Floor, Sector-14, Gurgaon - 122001. **Guwahati** : Piyali Phukan Road K. C. Path House No - 1 Rehbari Guwahati - 781008. **Gwalior** : G-6, Global Apartment Phase - II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior - 474011. **Haldia** : J. L. No. 126, Mouza-Basudevpur, Haldia Municipality Ward No. 10, Durgachak, Purba Medinipur, Haldia - 721602. West Bengal. **Haldwani** : Durga City Centre, Nainital Road, Haldwani - 263139. **Haridwar** : F-3, Hotel Shaurya, New Model Colony, Haridwar - 249408. **Hazaribagh** : Municipal Market, Annada Chowk, Hazaribagh - 825301. **Himmatnagar** : D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. **Hisar** : 12, Opp HDFC Bank, Red Square Market, Hisar - 125001. **Hoshiarpur** : Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. **Hosur** : Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110 (Tamil Nadu). **Hubli** : 206 & 207, 1st Floor, A-Block, Kundagol Complex, Opp Court, Club road, Hubli - 580029. **Jabalpur** : 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001. **Jalandhar** : 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk, Jalandhar City - 144001, Punjab. **Jaigoan** : Rustomji Infotech Services, 70, Navipeth, Opp old Bus Stand, Jaigoan - 425001. **Jalna** : (Parent ISC - Aurangabad) : Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistic Talkies, Subhash Road, Jalna - 431203. **Jalpaiguri** : Babu Para, Beside Meenaar Apartment, Ward No VIII, Kotwali Police Station, PO & Dist. Jalpaiguri - 735101. **Jamnagar** : 207, Manek Centre, P N Marg, Jamnagar - 361001. **Jamshedpur** : Millennium Tower, Room No. 15, 1st Floor, R - Road, Bistupur, Jamshedpur - 831001. **Jaunpur** : Gopal Katra, 1st Floor, Fort Road, Jaunpur - 222001. **Jhansi** : Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. **Jammu** : JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004. **Junagadh** : Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. **Kadapa** : Door No.: 21/ 598, Palempapaiah Street, Near Ganjikunta Pandurangiah Dental Clinic, 7 Road Circle, Kadapa - 516001. **Kakinada** : No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. **Kalyani** : A - 1/50, Block - A, Dist Nadia Kalyani - 741235. **Kangra** : College Road Kangra, Dist. Kangra - 176001 (Himachal Pradesh). **Kannur** : Room No. 14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. **Karimnagar** : H No. 7-1-257, Upstairs S B H, Mangamthota, Karimnagar - 505001. **Karnal** : 29 Avtar Colony, Behind Vishal Mega Mart, Karnal - 132001. **Karur** : 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. **Katni** : NH 7, Near LIC, Jabalpur Road, Bargawan, Katni - 483501. **Kestopur** : S. D. Tower, Sreeparna Apartment, AA-101, Prafulla Kannan (West) Shop No - 1M, Block - C (Ground Floor), Kestopur, - 700101. **Khammam** : 1st Floor, Shop No 11 - 2 - 31/3, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507001. **Kharagpur** : "Silver Palace" OT Road, Inda- Kharagpur G.P- Barakola P.S- Kharagpur Local -721305. **Kolhapur** : AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001. **Kolkata** : 2A, Ganesh Chandra Avenue Room No.3A, Commerce House" (4th Floor), Kolkata - 700013. **Kollam** : Uthram Chambers (Ground Floor), Thamarakulam, Kollam - 691 006. **Kota** : B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. **Kukatpally** : No. 15-31-2M-1/4 1st Floor, 14-A, MIG KPHB Colony, Kukatpally - 500072. **Kumbakonam** : No.28/8, 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam - 612001. Tamil Nadu. **Kurnool** : Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool - 518001. **Malda** : Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. **Mandi** : 328/12 Ram Nagar, 1st Floor, Above Ram Traders, Mandi -175001 (Punjab). **Manipal** : Shop No A2, Basement Floor, Academy Tower, Opp. Corporation Bank, Manipal - 576104. **Mapusa** (Parent ISC : Goa) : Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. **Margao** : F4- Classic Heritage, Near Axis Bank, Opp. BPS Club Pajifond, Margao - 403601. **Mathura** : 159/160, Vikas Bazar, Mathura - 281001. **Meerut** : 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. **Mehsana** : 1st Floor, Subhadra Complex, Urban Bank Road, Mehiana - 384002. **Mirzapur** : Ground Floor, Canara Bank Building, Dhundhi Katra, Mirzapur, Uttar Pradesh - 231001. **Moga** : Gandhi Road, Opp Union Bank of India, Moga - 142001. **Moradabad** : H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001. **Mumbai (Andheri)** : 351, Icon, 501, 5th Floor, Western Express Highway, Andheri (East), Mumbai - 400069. **Mumbai (Borivali West)** : 501, TIARA, CTS- 617, 617/1-4, Off. Chandavarkar Lane, Maharashtra Nagar, Borivali West, Mumbai - 400092. Maharashtra. **Mumbai (Ghatkopar E)** : Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar East, Mumbai 400 077, Maharashtra. **Muzaffarnagar** : F26/27-Kamadheni Market, Opp. LIC Building Ansari Road, Muzaffarnagar - 251 001. **Muzzafarpur** : Brahman Toli, Durga Asthan Gola Road, Muzaffarpur - 842001. **Mysore** : No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakti Medicals), Saraswati Puram, Mysore - 570009. **Namakkal** : 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal - 637001 (Tamil Nadu). **Nanded** : Shop No. 8,9 Cellar, 'Raj Mohammed Complex', Main Road, Sri Nagar, Nanded - 431605. **Nadiad** : F 142, First Floor, Gantakaran Complex, Gunj Bazar, Nadiad - 387001. **Nalgonda** : Adj. to Maisaiah Statue , Clock Tower Centre, Bus Stand Road , Nalgonda - 508001. **Nashik** : 1st Floor, "Shraddha Niketan", Tilak Wadi, Opp. Hotel City Pride, Sharanpur Road, Nashik - 422 002. **Navsari** : Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chhinnabai Road, Navasari - 396445. **Nellore** : 97/56, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. **New Delhi** : 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi 110001. **New Delhi** : 306, 3rd Floor, DDA - 2 Building District Centre, Janakpuri, New Delhi 110058. **New Delhi** : Aggarwal Cyber Plaza-II, Commercial Unit No-371, 3rd Floor, Plot No C-7, Netaji Subhash Palace, Pitampura, New Delhi - 110034. **Noida** : Commercial Shop No.GF 10 & GF 38, Ground Floor, Ansal Fortune Arcade, Plot No. K-82, Sector -18, Noida - 201301. Uttar Pradesh. **Palakkad** : 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. **Palanpur** : Gopal Trade Center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank, Opp. Old Gunj, Palanpur - 385001, Gujarat. **Panipat** : 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat 132103. **Pathankot** : 13 - A, 1st Floor, Gurjeet Market Dhangu Road, Pathankot - 145 001. **Patiala** : 35, New Lal Bagh, Opposite Polo Ground, Patiala - 147001. **Patiala** : SCO- 130, 1st Floor, Near Leela Bhawan, Near Punjab National Bank, Patiala - 147001. Punjab. **Pondicherry** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **Rai Bareilly** : 17, Anand Nagar Complex, Rai Bareilly - 229001. **Rae Bareilly** : 17, Anand Nagar Complex Opposite Moti Lal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly - 229001 (Uttar Pradesh). **Raipur** : HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004. **Rajahmundry** : Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruvuri Street, T Nagar, Rajahmundry - 533101. **Rajkot** : Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. **Ranchi** : 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, Ranchi - 834 001. **Rajapalayam** : No 59 A/1, Railway Feeder Road, (Near Railway Station), Rajapalayam - 626117 (Tamil Nadu). **Ratlam** : Dafria & Co., 18, Main Bagh, Near Scholar's Schoo, Ratlam - 457001. **Ratnagiri** : Orchid Tower, Gr Floor, Gala No 06, S.V.No.301/Paiki 1/2, Nachane Municiple Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri, Dist. Ratnagiri - 415612 (Maharashtra). **Rohtak** : SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124 001 (Haryana). **Roorkee** : 22 Civil Lines, Ground Floor, Hotel Krish Residence Roorkee - 247667. **Rourkela** : J B S Market Complex, 2nd Floor, Udit Nagar, Rourkela - 769012. **Sagar** : Opp. Somani Automobiles, Bhagwanganj, Sagar - 470002. **Saharanpur** : 1st Floor, Krishna Complex, Opp. Hathhi Gate, Court Road, Saharanpur - 247001. **Salem** : No. 2, 1st Floor, Vivekananda Street, New Fairlands, Salem - 636016. **Sambalpur** : C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur - 768001. **Sangli** : Jiveshwar Krupa Bldg, Shop. NO.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416. **Satara** : 117 /A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. **Shahjahanpur** : Bijlipura, Near Old Distt Hospital, Shahjahanpur - 242001. **Shillong** : 3rd Floor, RPG COMPLEX, Keating Road, Shillong, Meghalaya - 793 001. **Shimla** : 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. **Shimoga** : Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577201. **Siliguri** : 78 , Haren Mukherjee Road 1st floor Beside SBI Hakimpara Siliguri - 734001. **Sirsa** : Gali No1, Old Court Road, Near Railway Station Crossing, Sirsa - 125055. **Sitapur** : Arya Nagar Near Arya Kanya School, Sitapur - 261001, (Uttar Pradesh). **Solan** : 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. **Solapur** : Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. **Sonepat** : 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat - 131001, Haryana. **Sriganganagar** : 18 L Block, Sri Ganganagar - 335001. **Srikakulam** : Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532001. **Sultanpur** : 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. **Surat** : Plot No.629,2nd Floor, Office No.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athvalines, Surat - 395001. **Surendranagar** : Shop No. 12, M.D.Residency, Swastik Cross Road, Surendranagar - 363001. **Tezpur Sonitpur** : Kanak Tower 1st Floor, Opposite IDBI Bank/ICICI Bank, C.K.Das Road, Tezpur Sonitpur, Assam - 784001. **Thane** : Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Expressway, Thane (West) - 400 601. **Thiruppur** : 1(1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601. **Thiruvalla** : 1st Floor, Room No - 61(63) International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla - 689105 (Kerala). **Tinsukia** : Sanairan Lohia Road, 1st Floor, Tinsukia - 786125. **Tirunelveli** : No. F4, Maghem Suraksaa Apartments, Tiruvananthapuram Road, Tamil Nadu, Tirunelveli - 627 002. **Tirupathi** : Shop No : 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi - 517501. **Trichur** : Room No. 26 & 27, Dee Pee Plaza, Kakkalai, Trichur - 680001. **Trichy** : No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **Trivandrum** : R S Complex, Opposite of LIC Building, Pattam PO, Trivandrum - 695004. **Tuticorin** : 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorin - 628008. **Udaipur** : 32, Ahinsapuri, Fatehpura circle, Udaipur- 313001. **Ujjain** : Office at 109, 1st Floor, Siddhi Vinayak Trade Centre, Shahid Park, Ujjain- 456010. Madhya Pradesh. **Unjha** (Parent: Mehiana) : 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Mehiana, Unjha - 384170. **Valsad** : Gita Niwas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001. **Vapi** : 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195. **Varanasi** : Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathayatra, Beside Kuber Complex, Varanasi - 221010. **Vashi** : BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400705. **Vellore** : AKT Complex 2nd floor, No 1,3 New Sankaranpalayam Road, Tolgate, Vellore - 632001 (Tamil Nadu). **Warangal** : A.B.K Mall, Near Old Bus Depot road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506001. **Yamuna Nagar** : 124-B/R Model Town, Yamunanagar - 135001. **Yavatmal** : Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.