

```
1 // question 1
2 class Loan_EMI
3 {
4     int principle_amount;
5     float rate;
6     int months;
7
8     void setValue(int amount,float rate,int months)
9     {
10         principle_amount =amount;
11         this.rate = rate;//give monthly rate
12         this.months = months;
13     }
14
15     float calculate_EMI()
16     {
17         float emi = (float)
18         (principle_amount*rate*Math.pow((1+rate),months)/(Math.pow((1+rate),months)-1));
19         return emi;
20     }
21 }
22
23 class Home_loan_EMI extends Loan_EMI
24 {
25     float repo_rate;
26     String home_type;
27
28     void setValue(int amount,float rate,int months,float repo_rate,String
29     home_type)
30     {
31         principle_amount =amount;
32         this.rate = rate + repo_rate;//give monthly rate
33         this.months = months;
34         this.repo_rate = repo_rate;
35         this.home_type = home_type;
36     }
37
38     void update_repo(float rp)
39     {
40         repo_rate = rp;
41         this.setValue(principle_amount,rate,months,repo_rate,home_type);
42     }
43
44     // at the place of new calculate the method to calculate Amount of EMI
45     based on given
46     //No._of_year by applying repo_rate in total rate of interest.
47     // we will use parent method
48 }
49
50 class CAR_EMI extends Loan_EMI
```

```
48 {
49     String car_model;
50     void setValue(int amount,float rate,int months,String car_model)
51     {
52         principle_amount =amount;
53         this.rate = rate ;
54         this.months = months;
55         this.car_model = car_model;
56     }
57
58     float calculate_EMI()
59     {
60         float emi = super.calculate_EMI();
61         if(car_model.equalsIgnoreCase("alto"))
62         {
63             emi -= 10000;
64         }
65         if(emi <= 0)
66         {
67             return 0;
68         }
69         return emi;
70     }
71 }
72
73 class Question1
74 {
75     public static void main(String arg[])
76     {
77
78         // first part of the question
79         Loan_EMI a = new Loan_EMI();
80         a.setValue(500000,0.00833f,60);
81         System.out.println("Calculated emi for Loan is: "+a.calculate_EMI() );
82
83
84         Home_loan_EMI b = new Home_loan_EMI();
85         b.setValue(50000,0.00833f,60,0.004f,"flat");
86         System.out.println("Calculated emi for Home is: "+b.calculate_EMI() );
87         b.update_repo(0.008f);
88         System.out.println("Calculated emi for Home is: "+b.calculate_EMI() );
89
90         CAR_EMI c = new CAR_EMI();
91         CAR_EMI d = new CAR_EMI();
92
93         c.setValue(5000000, 0.00833f, 60, "alto");
94         d.setValue(4000000, 0.00733f, 60, "swif");
95
96         System.out.println("EMI for Cars: " + c.calculate_EMI());
97         System.out.println("EMI for Cars: " + d.calculate_EMI());
98     }
```

```
99     }
100 }
101
102 // output is :
103 // Calculated emi for Loan is: 10622.551
104 // Calculated emi for Home is: 1184.1454
105 // Calculated emi for Home is: 1449.9158
106 // EMI for Cars: 96225.51
107 // EMI for Cars: 82638.484
```