

SERVICE AGREEMENT

This Service Agreement ("Agreement") is made and entered into on January 15, 2024, by and between:

PROVIDER: TechCorp Solutions Ltd., a company incorporated under the laws of Delaware, USA, with its principal place of business at 123 Innovation Drive, San Francisco, CA 94105 ("Provider")

AND

CLIENT: ABC Enterprises Inc., a company incorporated under the laws of California, USA, with its principal place of business at 456 Business Park, Los Angeles, CA 90001 ("Client")

1. SERVICES

The Provider agrees to provide the following services to the Client:

- Development of a mobile application for iOS and Android platforms
- UI/UX design and user interface development
- Backend API integration with Client's existing systems
- Payment gateway integration (Stripe and PayPal)
- Deployment to Apple App Store and Google Play Store
- Post-launch support for 30 days

2. COMPENSATION

2.1 Total Fee: The Client agrees to pay the Provider a total fee of Fifty Thousand US Dollars (\$50,000 USD).

2.2 Payment Schedule:

- 30% (\$15,000) upon signing this Agreement
- 40% (\$20,000) upon completion of development and testing phase
- 30% (\$15,000) upon final delivery and deployment to app stores

2.3 Payment Terms: All payments shall be made within 90 days after invoice date via wire transfer.

3. TERM AND TERMINATION

3.1 Term: This Agreement shall commence on January 15, 2024, and shall continue until December 31, 2024.

3.2 Termination by Provider: The Provider may terminate this Agreement with 24 hours written notice if the Client fails to make any payment when due.

3.3 Termination by Client: The Client may terminate this Agreement by providing 6 months written notice to the Provider.

4. CONFIDENTIALITY

Both parties acknowledge that they may have access to confidential information during the term of this Agreement and agree to maintain the confidentiality of such information.

5. NON-COMPETE

The Client agrees not to hire, solicit, or engage any of the Provider's employees or contractors for a period of 5 years from the date of this Agreement.

6. LIMITATION OF LIABILITY

The Provider's total liability under this Agreement shall be limited to the total fees paid by the Client.

7. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of California, USA.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

PROVIDER: TechCorp Solutions Ltd.

By: John Smith, CEO

Date: January 15, 2024

CLIENT: ABC Enterprises Inc.

By: Sarah Johnson, CTO

Date: January 15, 2024