

Financial statements

Statement of financial position

Statement of financial position (after appropriation of result)

(amounts x € 1,000)

31 December 2019

31 December 2018

Assets

Current assets

Cash and cash equivalents	[1]	23,103	10,147
Financial assets at fair value through profit or loss	[2]	1,723,753	1,601,739
Outstanding transactions in financial instruments		406	500
Outstanding transactions with holders of participations		1,652	812
Other assets and receivables	[3]	20,454	20,112

Total-assets

1,769,368

1,633,310

Liabilities

Current liabilities

Outstanding transactions in financial instruments		1,634	1,401
Outstanding transactions with holders of participations		-	11
Payables and other liabilities	[4]	1,197	944

Total liabilities excluding net assets attributable to holders of participations

2,831

2,356

Net assets attributable to holders of participations

[5]

1,766,537

1,630,954

Total liabilities

1,769,368

1,633,310

The accompanying notes are an integral part of these financial statements.

Statement of comprehensive income

Statement of comprehensive income			
(amounts x € 1,000)		2019	2018
Investment result			
Recognized net gains/(losses) on financial instruments at fair value through profit or loss	[6]	86,425	-40,168
Net interest income	[7]	28,506	28,008
Withholding tax		-34	-6
Total investment result		114,897	-12,166
Other results			
Subscription and redemption fee income	[8]	107	417
Other income		1	8
Total other results		108	425
Charges			
Investment management fee	[9]		
	[10]	-320	-439
Management fee (external)	[11]	-2,795	-1,999
Pricing expenses		-148	-123
Regulatory fee		-27	-
Audit fee		-14	-14
Depositary fee		-47	-48
Custody fee		-116	-131
Other charges		-32	-50
Total charges		-3,499	-2,804
Net result attributable to holders of participations		111,506	-14,545
Net result attributable to each participation class			
Participation Class A		109,870	-13,694
Participation Class B		1,080	-515
Participation Class I		31	-4
Participation Class J		525	-332
Net result attributable to holders of participations		111,506	-14,545

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Statement of Cash Flows

Statement of Cash Flows		
(amounts x € 1,000)	2019	2018
Cash flow from operating activities		
Purchase of financial instruments		
at fair value through profit or loss	-1,860,135	-1,667,763
Proceeds from sale of financial instruments		
at fair value through profit or loss	1,824,873	1,489,142
Proceeds/loss from interest	30,548	28,003
Proceeds/loss from other income	-84	235
Charges paid	-3,246	-2,697
Withholding tax paid	-34	-6
Net cash flow from operating activities	-8,078	-153,086
Cash flow from financing activities		
Proceeds from subscriptions	33,676	203,449
Payments for redemptions	-10,450	-58,497
Proceeds from subscription and redemption fee	107	417
Net cash flow from financing activities	23,333	145,369
Net change in cash and cash equivalents	15,255	-7,717
Cash and cash equivalents at beginning of period	14,451	22,168
Net change in cash and cash equivalents	15,255	-7,717
Cash and cash equivalents at end of period	29,706	14,451
Specification of balance		
Cash balances at banks	23,103	10,147
Balance at Stichting TKP Pensioen Treasury	6,603	4,304
Cash and cash equivalents	29,706	14,451

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