

UBER TECHNOLOGIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In millions)
(Unaudited)

	Three Months Ended March 31,	
	2022	2023
Cash flows from operating activities		
Net loss including non-controlling interests	\$ (5,918)	\$ (157)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation and amortization	254	207
Bad debt expense	18	20
Stock-based compensation	359	470
Deferred income taxes	(281)	10
Income from equity method investments, net	(18)	(36)
Unrealized (gain) loss on debt and equity securities, net	5,570	(320)
Impairments of goodwill, long-lived assets and other assets	13	67
Impairment of equity method investment	182	—
Revaluation of MLU B.V. call option	(181)	—
Unrealized foreign currency transactions	(15)	83
Other	5	4
Change in assets and liabilities, net of impact of business acquisitions and disposals:		
Accounts receivable	(26)	168
Prepaid expenses and other assets	(20)	(119)
Operating lease right-of-use assets	42	52
Accounts payable	8	(7)
Accrued insurance reserves	134	350
Accrued expenses and other liabilities	(72)	(142)
Operating lease liabilities	(39)	(44)
Net cash provided by operating activities	<u>15</u>	<u>606</u>
Cash flows from investing activities		
Purchases of property and equipment	(62)	(57)
Purchases of non-marketable equity securities	(13)	—
Purchases of marketable securities	—	(846)
Proceeds from maturities and sales of marketable securities	—	500
Acquisition of businesses, net of cash acquired	(59)	—
Other investing activities	(1)	4
Net cash used in investing activities	<u>(135)</u>	<u>(399)</u>
Cash flows from financing activities		
Issuance of term loans and notes, net of issuance costs	—	1,121
Principal repayment on term loan and notes	(6)	(1,137)
Principal payments on finance leases	(62)	(40)
Other financing activities	(45)	(51)
Net cash used in financing activities	<u>(113)</u>	<u>(107)</u>
Effect of exchange rate changes on cash and cash equivalents, and restricted cash and cash equivalents	<u>20</u>	<u>16</u>
Net increase (decrease) in cash and cash equivalents, and restricted cash and cash equivalents	<u>(213)</u>	<u>116</u>
Cash and cash equivalents, and restricted cash and cash equivalents		
Beginning of period	<u>7,805</u>	<u>6,677</u>

End of period	\$	7,592	\$	6,793
Reconciliation of cash and cash equivalents, and restricted cash and cash equivalents to the condensed consolidated balance sheets				
Cash and cash equivalents	\$	4,184	\$	4,045
Restricted cash and cash equivalents-current		543		897
Restricted cash and cash equivalents-non-current		2,865		1,851
Total cash and cash equivalents, and restricted cash and cash equivalents	\$	7,592	\$	6,793
Supplemental disclosures of cash flow information				
Cash paid for:				
Interest, net of amount capitalized	\$	135	\$	157
Income taxes, net of refunds		41		22
Non-cash investing and financing activities:				
Finance lease obligations		46		120
Right-of-use assets obtained in exchange for lease obligations		132		12

The accompanying notes are an integral part of these condensed consolidated financial statements.