

CISCO SYSTEMS, INC.  
Consolidated Balance Sheets  
(in millions, except par value)

	July 29, 2023	July 30, 2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ A 10,123	\$ 7,079
Investments	16,023	12,188
Accounts receivable, net of allowance of \$85 at July 29, 2023 and \$83 at July 30, 2022	5,854	6,622
Inventories	3,644	2,568
Financing receivables, net	3,352	3,905
Other current assets	4,352	4,355
Total current assets	Sub Total A1 = Sum of A 43,348	36,717
Property and equipment, net	B 2,085	1,997
Financing receivables, net	3,483	4,009
Goodwill	38,535	38,304
Purchased intangible assets, net	1,818	2,569
Deferred tax assets	6,576	4,449
Other assets	6,007	5,957
TOTAL ASSETS	Grand Total B1 = Sum of B + A1 101,852	94,002
LIABILITIES AND EQUITY		
Current liabilities:		
Short-term debt	\$ C 1,733	\$ 1,099
Accounts payable	2,313	2,281
Income taxes payable	4,235	961
Accrued compensation	3,984	3,316
Deferred revenue	13,908	12,784
Other current liabilities	5,136	5,199
Total current liabilities	Sub Total C1 = Sum of C 31,309	25,640
Long-term debt	D 6,658	8,416
Income taxes payable	5,756	7,725
Deferred revenue	11,642	10,480
Other long-term liabilities	2,134	1,968
Total liabilities	Sub Total D1 = Sum of D + C1 57,499	54,229
Commitments and contingencies (Note 14)		
Equity:		
Cisco stockholders' equity:		
Preferred stock, \$0.001 par value: 5 shares authorized; none issued and outstanding	E —	—
Common stock and additional paid-in capital, \$0.001 par value: 20,000 shares authorized; 4,066 and 4,110 shares issued and outstanding at July 29, 2023 and July 30, 2022, respectively	44,289	42,714
Retained earnings (Accumulated deficit)	1,639	(1,319)
Accumulated other comprehensive loss	(1,575)	(1,622)
Total equity	Sub Total E1 = Sum of E 44,353	39,773
TOTAL LIABILITIES AND EQUITY	Grand Total \$ D1 + E1 101,852	94,002

See Notes to Consolidated Financial Statements.