Ford Price Analysis

10/06/2023 Data Analysis

Prakhar Tripathi

Problem Statement

In the context of the automotive industry, the problem at hand is to understand and quantify the key factors that influence the resale value of Ford car models.

This problem is critical for various stakeholders, including Ford Motor Company, car buyers, and the broader automotive market. The overarching goal is to provide actionable insights that can inform pricing strategies, consumer decisions, and future product development efforts.

To address this problem effectively, we need to analyze a dataset containing attributes such as production year, initial price, transmission type, mileage, fuel type, annual tax, miles per gallon (MPG), and engine size, and determine how these variables affect the resale value of Ford vehicles.

Now we must analyze the price according to different factor they are as follows...

First, we must do the data processing to clean and check the data and maintain the values.

Next, we do the EDA process to perform different tasks like drop, cleaning, value evaluation, renaming and modification.

Last we do visualization of data to analyze them.



Task to Perform in Data Analysis

Data Preprocessing

- The dataset is first cleaned to handle missing values and outliers.
- Categorical variables like "Transmission" and "Fuel Type" are encoded for analysis.

Exploratory Data Analysis (EDA)

- Descriptive statistics are used to summarize key attributes.
- Visualizations such as histograms, scatter plots, and correlation matrices are generated to understand the relationships between variables.

Factors Affecting Resale Value

- Resale value is the dependent variable, and a regression analysis is performed to identify significant predictors.
- Factors like "Year," "Mileage," "Fuel Type," "MPG," and "Engine Size" are expected to have a significant impact on resale value.

Engine Size and Resale Value

- The effect of engine size on resale value is investigated.
- Larger engine sizes may lead to higher resale values, especially for performance-oriented models.

Year and Resale Value

- A time-series analysis is conducted to assess how the resale value changes with the production year.
- It is expected that newer models tend to have higher resale values.

Mileage and Resale Value

- The relationship between mileage and resale value is examined.
- A negative correlation is expected, as lower mileage typically results in a higher resale value.

Fuel Type and Resale Value

- The impact of different fuel types on resale value is analyzed.
- Electric and hybrid cars may have a higher resale value due to their ecofriendliness.

MPG and Resale Value

- The relationship between fuel efficiency (MPG) and resale value is explored.
- Higher MPG may positively influence resale value.

Conclusion

- The findings are summarized, and the key factors influencing the resale value of Ford car models are identified.
- Recommendations for Ford and potential buyers are provided based on the analysis.

EDA (EXPLOTARY DATA ANALYSIS)

First, we find the information about dataset.

By Applying info() method we get the information about all the column, like their datatype, memory usages, null values.

This is used to identify the data information.

Top-10 rows of the dataset

"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Top 10 rows of dataset

	model	year	price	transmission	mileage	fuelType	tax	mpg	engineSize
0	Fiesta	2017	12000	Automatic	15944	Petrol	150	57.7	1.0
1	Focus	2018	14000	Manual	9083	Petrol	150	57.7	1.0
2	Focus	2017	13000	Manual	12456	Petrol	150	57.7	1.0
3	Fiesta	2019	17500	Manual	10460	Petrol	145	40.3	1.5
	Fiesta	2019	16500	Automatic	1482	Petrol	145	48.7	1.0
	Fiesta	2015	10500	Manual	35432	Petrol	145	47.9	1.6
6	Puma	2019	22500	Manual	2029	Petrol	145	50.4	1.0
7	Fiesta	2017	9000	Manual	13054	Petrol	145	54.3	1.2
8	Kuga	2019	25500	Automatic	6894	Diesel	145	42.2	2.0
9	Focus	2018	10000	Manual	48141	Petrol	145	61.4	1.0

Process finished with exit code 0

Last-10 rows of the dataset

"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Last 10 rows of dataset

	model	year	price	transmission	mileage	fuelType	tax	mpg	engineSize
17956	Grand C-MAX	2018	14750	Manual	4850	Petrol	145	47.1	1.0
17957	EcoSport	2015	7650	Manual	46123	Petrol	125	53.3	1.0
17958	C-MAX	2019	13250	Manual	13359	Petrol	145	48.7	1.0
17959	C-MAX	2016	9299	Manual	35637	Diesel	20	68.9	1.5
17960	Fiesta	2016	7999	Manual	31348	Petrol	125	54.3	1.2
17961	B-MAX	2017	8999	Manual	16700	Petrol	150	47.1	1.4
17962	B-MAX	2014	7499	Manual	40700	Petrol	30	57.7	1.0
17963	Focus	2015	9999	Manual	7010	Diesel	20	67.3	1.6
17964	KA	2018	8299	Manual	5007	Petrol	145	57.7	1.2
17965	Focus	2015	8299	Manual	5007	Petrol	22	57.7	1.0

Process finished with exit code $\boldsymbol{\theta}$

Columns of the dataset

No. of rows and Columns in dataset

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Number of rows and columns of dataset

Number of rows: 17966

Number of columns: 9

Process finished with exit code 0
```

Value Count of model

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Exploratory Data Analysis
Count values of model
Fiesta
Focus
Kuga
EcoSport
                         1143
C-MAX
B-MAX
S-MAX
Grand C-MAX
Galaxy
                          199
Puma
Tourneo Custom
Grand Tourneo Connect
Fusion
Streetka
Ranger
Focus
Name: count, dtype: int64
Process finished with exit code 0
```

In the value count we have a unwanted value that is Focus.

Remove unwanted value from Model column.

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Exploratory Data Analysis
Remove values of model
model
                         4588
EcoSport
C-MAX
 B-MAX
 S-MAX
 Grand C-MAX
Galaxy
                          208
 Tourneo Custom
 Grand Tourneo Connect
 Mustana
 Tourneo Connect
Streetka
Escort
 Transit Tourneo
Process finished with exit code 0
```

By using the drop function, we remove the value from column.

Value count of year

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Exploratory Data Analysis
       4888
1996
Process finished with exit code 0
```

In the value count we have a unwanted value that is 2060. It is a faulty value for that data set.

Remove unwanted value from Year column.

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Exploratory Data Analysis
Remove values of year
        4888
        4014
        3194
        1368
         805
2009
2008
2007
2005
2002
2003
1998
1996
Name: count, dtype: int64
Process finished with exit code 0
```

By using the drop function, we remove the value from column.

Value count of Price

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Count values of price
price
10000 164
11000 153
10500 148
12000 126
9000 118
...
9410 1
19360 1
9287 1
10570 1
13122 1

Name: count, Length: 3511, dtype: int64

Process finished with exit code 0
```

Value count of Transmission

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Count values of transmission
transmission
Manual 15518
Automatic 1361
Semi-Auto 1087
Name: count, dtype: int64

Process finished with exit code 0
```

Value count of Mileage

Value count of Fuel Type

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Count values of fuelType
fuelType
Petrol 12179

Diesel 5762
Hybrid 22
Electric 2
Other 1

Name: count, dtype: int64

Process finished with exit code 0
```

Value count of MPG

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Exploratory Data Analysis

Count values of mpg
mpg
65.7 2528
54.3 1774
60.1 1674
62.2 995
57.7 962
...
37.1 1
28.0 1
54.2 1
28.5 1
23.9 1
Name: count, Length: 90, dtype: int64

Process finished with exit code 0
```

Value count of engine size

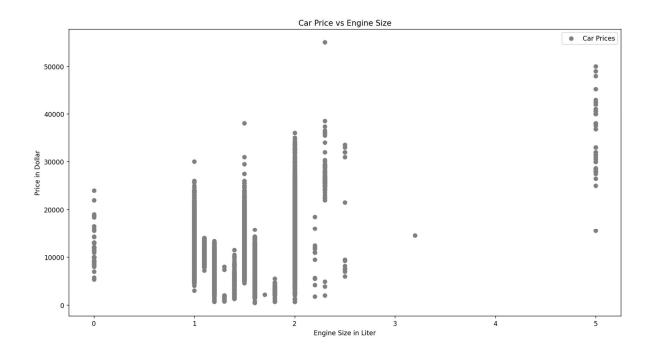
```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Exploratory Data Analysis
Count values of engineSize
engineSize
1.0
1.5
2.0
1.2
       559
1.4
2.3
0.0
5.0
1.8
2.2
2.5
1.3
3.2
1.7
Name: count, dtype: int64
Process finished with exit code 0
```

DATA VISUALIZATION AND ANALYSIS

Price analysis based on Engine size

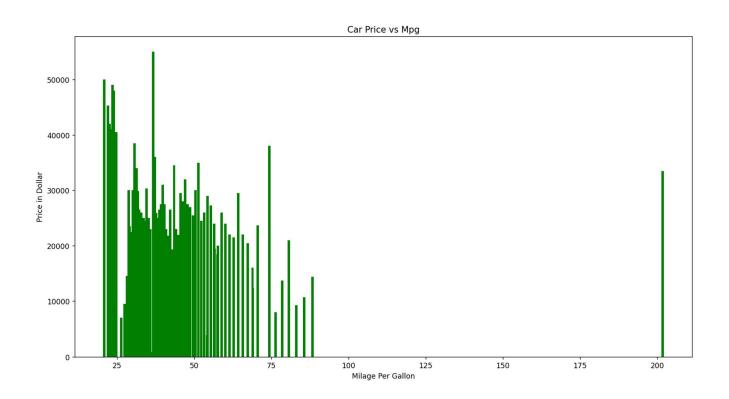
```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Data Visualization and Analysis
Price analysis based on EngineSize
Price of cars based on their EngineSize
        engineSize price
              1.0 12000
              1.0 14000
                   13000
                   17500
                   16500
17961
17962
              1.0
                    7499
17963
                    9999
17964
              1.2
                    8299
17965
                    8299
              1.0
[17966 rows x 2 columns]
```

Scatter-graph representation



Price analysis based on MPG

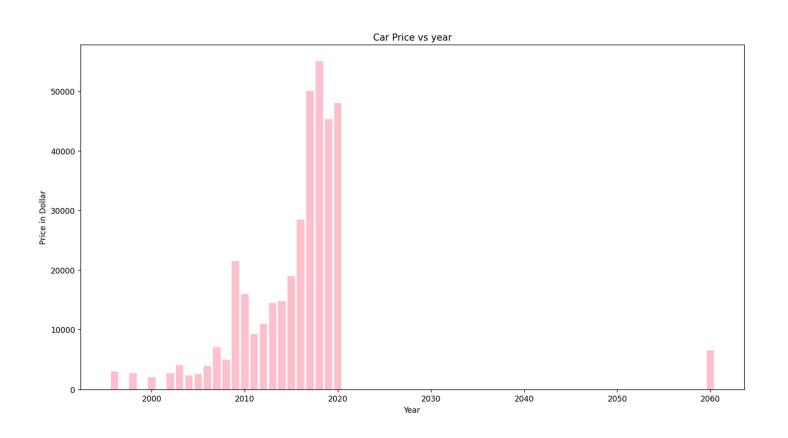
Bar-graph representation



Price analysis based on Year

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Data Visualization and Analysis
Price analysis based on Year
Price of cars based on year
        year price
       2017 12000
            14000
       2017
             13000
             17500
             16500
      2017
              8999
17961
       2014
       2015
              9999
17964
       2018
              8299
17965
[17966 rows x 2 columns]
```

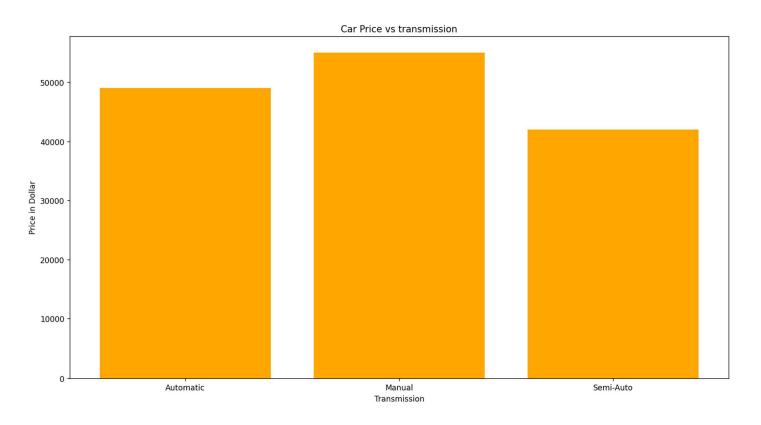
Bar-graph representation



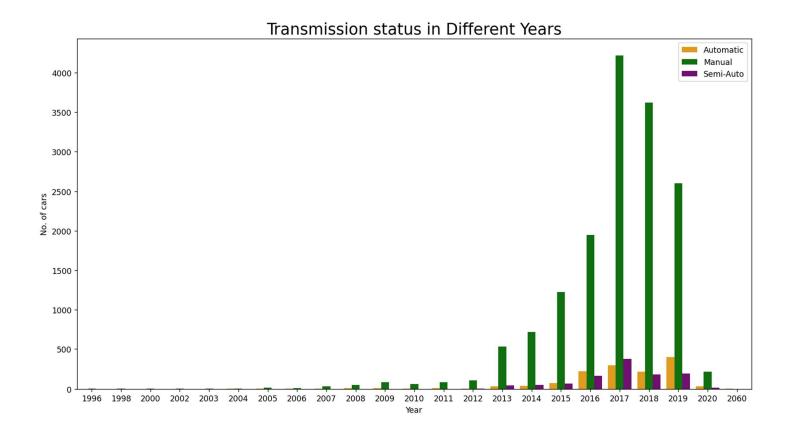
Price analysis based on transmission

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Data Visualization and Analysis
Price analysis based on transmission
Price of cars based on transmission
       transmission price
         Automatic 12000
            Manual 14000
            Manual 13000
           Manual 17500
         Automatic 16500
17961
           Manual
                     8999
17962
           Manual
                     7499
17963
                     9999
           Manual
17964
           Manual
                    8299
17965
           Manual
                     8299
[17966 rows x 2 columns]
```

Bar-graph representation



No. of cars of different transmission in Different Years



Top 5 models with automatic Transmission status

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Data Visualization and Analysis

Top 5 models with automatic Transmission status

model

Focus 415

Kuga 265

Fiesta 186

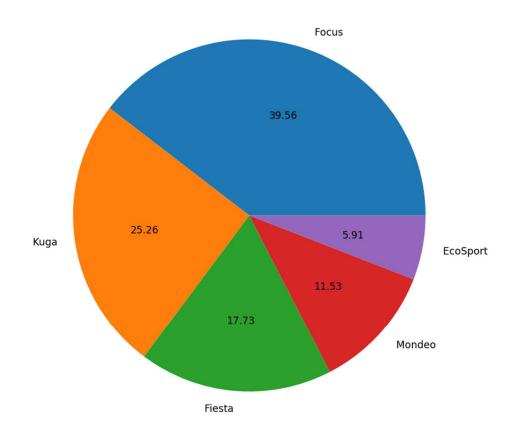
Mondeo 121

EcoSport 62

Name: count, dtype: int64
```

Pi-chart Representation





Top 5 models with manual Transmission status

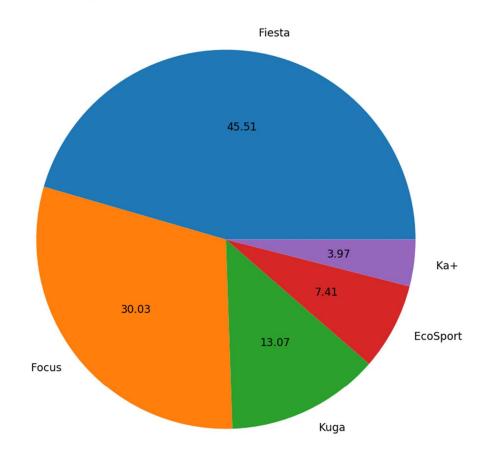
```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"

Data Visualization and Analysis

Top 5 models with manual Transmission status
model
Fiesta 6083
Focus 4014
Kuga 1747
EcoSport 990
Ka+ 531
Name: count, dtype: int64
```

Pi-chart Representation

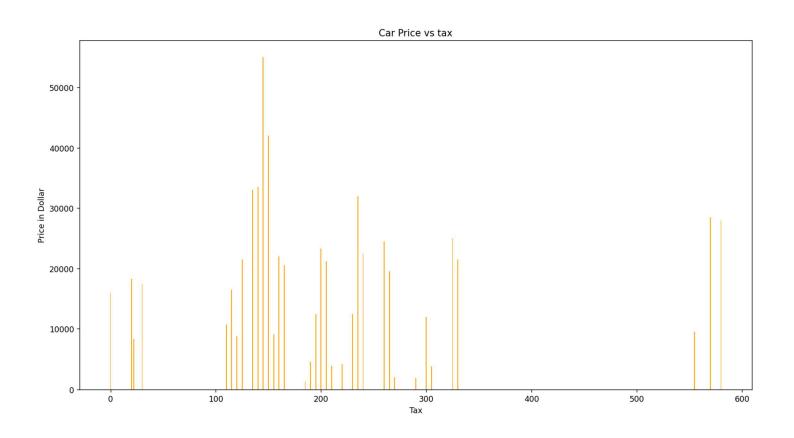




Price analysis based on tax

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Data Visualization and Analysis
Price analysis based on tax
Price of cars based on tax
        tax price
       150 12000
            14000
            13000
            17500
       145
            16500
             8999
17962
17963
             9999
17964
             8299
17965
             8299
[17966 rows x 2 columns]
```

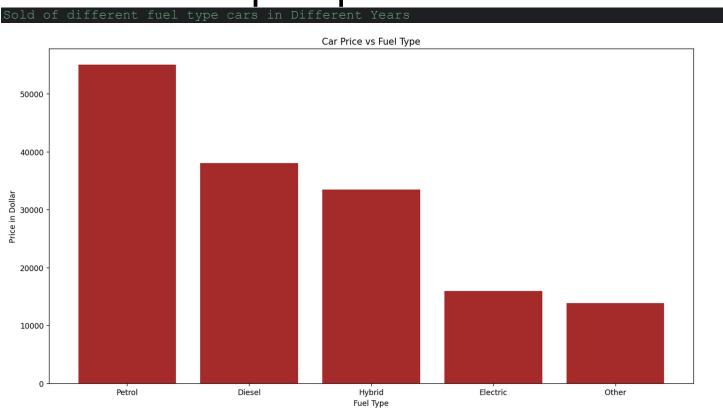
Bar-Graph Representation



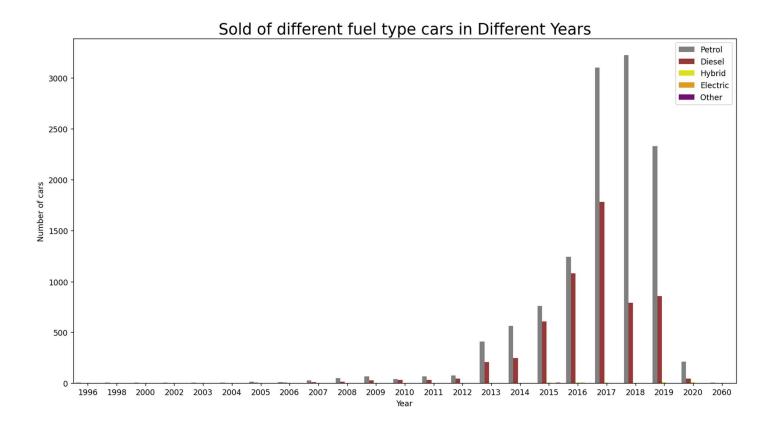
Price analysis based on Fuel type

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Data Visualization and Analysis
Price analysis based on Fuel Type
Price of cars based on Fuel Type
       fuelType price
        Petrol 12000
        Petrol 14000
        Petrol 13000
        Petrol 17500
        Petrol
               16500
                 8999
        Petrol
17962
        Petrol
                 7499
17963
        Diesel
17964
        Petrol
                 8299
17965
                 8299
[17966 rows x 2 columns]
```

Bar-Graph Representation



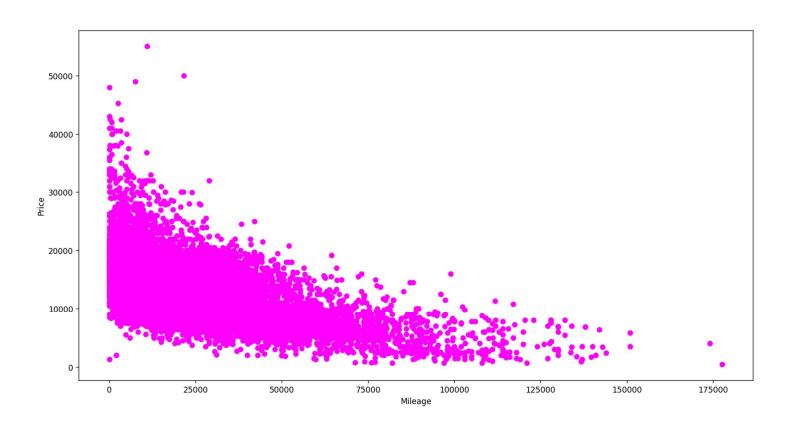
Sold of different fuel type cars in Different Years



Price analysis based on mileage

```
"C:\Python Examples-Accenture\venv\Scripts\python.exe" "C:\Python Examples-Accenture\Accenture-case-study-3\Ford_analysis.py"
Data Visualization and Analysis
Price analysis based on mileage
Price of cars based on Fuel Type
        mileage price
         15944 12000
          9083
               14000
               13000
         10460
               17500
          1482
               16500
         16700
                 8999
17961
         40700
17962
                 7499
17963
                 9999
17964
          5007
                 8299
17965
          5007
                 8299
[17966 rows x 2 columns]
```

Scatter-graph Representation



Finding and Insights

Points of findings

- a) Price value counts based on the size of engine size.
- b) Price value counts based on the size of MPG.
- c) Price value counts based on the size of transmissions.
- d) Price value counts based on the size of engine year.
- e) Price value counts based on the size of tax.
- f) Price value counts based on the size of MPG.
- g) Price value counts based on the size of fuel type.
- h) Top 5 models with manual Transmission status.
- i) Top 5 models with automatic Transmission status
- j) Transmission status in Different Years

Points of insights

- a) According to the visualization the engine size of 2 to 2.5 are maximum in price.
- b) According to the visualization the MPG OF 20 and between 27 to 35 are maximum in price.
- c) According to the visualization in 2018 car's price is maximum.
- d) According to the visualization manual transmission car's price is maximum.
- e) According to the visualization the tax of 150 dollars cars is high in price.
- f) According to the visualization patrol cars are high in price.
- g) According to the visualization the mileage of cars from 0 to 15000 are maximum in price.
- h) According to visualization patrol cars in 2018 are sold very much.
- i) According to visualization manual cars in 2017 are sold very much.
- j) According to visualization Fiesta is the top model car as manual car.
- k) According to visualization Focus is the top model car as automatic car.

So, according to this analysis, if we say that we must decide the price of the car according to their mileage, transmission, and fuel type.