## **Project Pre-Synopsis (Write-Up)**

• Area of Work: Information System

Proposed Title: E-Insurance

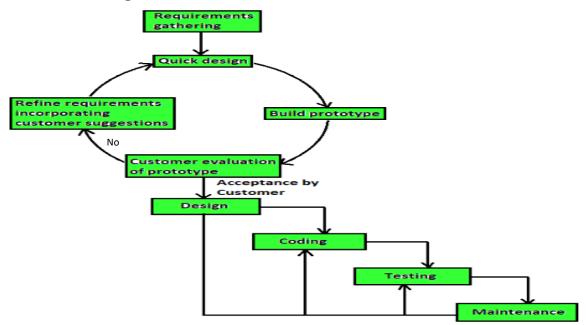
• Type of Approach: Software Approach

• **Concept/Idea:** It manages the activities related to insurance of the people. All the information and data catch up which providing any insurance policy to any company, any human being, or any other product such as vehicles, buildings etc can be saved into the database for which oracle is used as a backend.

## Objectives:

- 1. The insurance industry is loaded with tons of paperwork that exhausted the efficiency of the entire agency.
- 2. Managing an insurance business without technology is not only challenging but also drain for human resources.
- 3. The first obstacle to digitalizing insurance companies was the product's complexity, endless regulations, and balance sheets.
- 4. There's demanding pressure on every insurance agent to deal with commissions, claims, underwriting, and several insurance tasks! Automating in insurance companies is relatively new idea that received much applause for saving time and money while improving reliability.

## General Block Diagram for Model:



## References:

- 1. Akshay, V. (2010). A Study of PPP Models for Social Healthcare Insurance. *Kochi, Kerala: CPPR-Centre for Public Policy Research*.
- 2. Akila, M. (2013). Penetration of health insurance sector in Indian market. International Journal of Management, 3(1), PP.55-67.