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| Cornell Notes  | Unit 7 Industrial and Economic Development Patterns and Processes | Name: |
| | Chapter 20: Globalization, Interdependence, and Sustainability | Class/Period: |
| | | Date: |

20.2 Connected Economies

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| Questions: | Impacts of the Global Economy (why corporations/banks have gone global, benefits for periphery/semi-periphery countries when multinational companies have manufacturing there, benefits for lending \$ to periphery countries to aid their development) |
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| | Case Study on page 553. The Financial Crisis of 2007-2008. Explain how the financial crisis was an indication of globalization. |
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| | Looking at the map on page 554, explain what might have caused countries in Africa to be spared the worst of the Great Recession. Remember what you have learned so far about globalization and interconnectivity. |
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| | Changes in the Economic Landscape (just-in-time deliveries, Fordism and mass production, post-Fordism, how is current car manufacturing an example of post-Fordism) |
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| | Outsourcing (offshore outsourcing, why call centers in India, NIKE in Vietnam) |
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| | Division of Labor (international division of labor, shoes made in Vietnam, China and technology, North/South divide of the international division of labor, low wages, multiplier effects) |
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| | 1. Compare the goals of Fordism and post-Fordism |
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| | 2. Explain the degree to which outsourcing helps and hinders peripheral and semi-peripheral countries. |
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